भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण

Airport Economic Regulatory Authority of India

AERA Building, Administrative Complex, Safdarjung Airport, New Delhi.

12 February, 2020.

Date:

No. 12036/1/2017-Estb.

Subject: Engagement of two(02) Consultants purely on Contract Basis in Tariff Division of AERA.

Airports Economic Regulatory Authority of India (AERA) invites application from the interested candidates for engaging two (02) Consultants (full time) on contract basis initially for a period of two years, and extendable for dealing with the work relating to Tariff Division of AERA. The remuneration will be fixed at Rs.1,50,000/- per month.

I. Job Requirement: As per detailed Terms & Conditions at Annexure 'A'.

II.Essential Qualification: Ph.D. or Master's degree from a recognized university or equivalent in Commerce/ Finance/ Statistics/ Management/ Economics/ Accountancy. Preference will be given to persons with work experience in the relevant field. (b) Five years' experience in costing/ finance/ tariff matters preferably relating to regulatory authorities. (c) For retired employees of Govt./PSUs/ regulatory authority/ autonomous body - five years' experience in tariff matters relating to regulatory authorities preferably in Aviation Sector. Desirable: Computer literacy with ability to work in MS-Office like Word, Excel, etc.

III. Duration:

Candidates selected will be appointed on contract basis initially for a period of Two years. The term can be extended beyond one year depending on the performance of the candidate/need of AERA. However, in normal circumstances the contract will not be extended beyond 3 years.

2. Interested applicants may send their CV in the enclosed format by post to the following address;

Under Secretary(P&A),
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport,
New Delhi - 110003

3. <u>Last date for submission of application is 03.03.2020(upro 6:00PM)</u> Applications received after due date and time will not be considered. Shortlisted candidate may be asked to appear for a personal interaction with the Consultancy Evaluation Committee.

(Ram Krishan) Director (P&S)

Job description for engagement of CONSULTANT in AERA.

- [a] Examine the MYTP of the airport operator and verify the data with reference to the Balance Sheet, P&L account and auditor certificates
- [b] Ensure that the financial model employed is in line with the methodology prescribed by the Authority
- [c] Examine each building block in tariff determination and ensure that the treatment given to it is in line with the Authority's methodology and approach. Make realistic forecasts and changes wherever necessary.
- [d] Prepare a Consultation Paper working out the Annual Revenue Requirement of the operator and incorporate the proposed tariff plan that the operator has submitted to achieve the ARR.
- [e] Assist the Authority in holding consultation with the stake holders and analyse the various suggestions made by the stakeholders.
- [f] Assisting Authority in drafting the tariff orders and other related papers & draw up the final version of the Tariff Order for the approval of the Authority.
- [g] Assist the Authority in appeals against the orders of the Authority.
- [h] Such other functions as assigned by the Competent Authority.

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Terms & Conditions

1. Eligibility Criteria:

(a)Ph.D. or Master's degree from a recognized university or equivalent in Commerce/ Finance/ Statistics/ Management/ Economics/ Accountancy. Preference will be given to persons with work experience in the relevant field. (b) Five years' experience in costing/ finance/ tariff matters preferably relating to regulatory authorities. (c) For retired employees of Govt./PSUs/ regulatory authority/ autonomous body - five years' experience in tariff matters relating to regulatory authorities preferably in Aviation Sector. **Desirable:** Computer literacy with ability to work in MS-Office like Word, Excel, etc.

2. Duration:

Initially for a period of two years, extendable by one year if the quality of the services rendered is found satisfactory. Extension beyond three years will be considered under exceptional circumstances with the approval of Chairman, AERA subject to a maximum period of further two years.

3. Age limit:

Candidate **should not be more than 63 years** as on closing date of receipt of application.

4. Leave:

The consultants shall be entitled to leave of 12 days in a year on pro-rata basis. Additional leave without pay would be permitted upon approval by the reporting officer.

5. TA/DA

The consultants shall be allowed to undertake domestic tours as required by their duties for which TA/DA and Hotel Accommodation shall be paid as admissible to the Central Government employees at Level 13 in the Pay Matrix. Tours will be subjected to approval of the competent authority.

6. Type of appointment:

The appointment will be purely on contract basis

7. Terms of Payment of remuneration:

Monthly remuneration will be Rs.1.5 Lakh per month. Further there shall be an annual increment of Rs.10,000/- after completion of 01 year of assignment, subject to the satisfactory performance during the period. TDS shall be deducted as per Income Tax rules.

8. The Authority reserves the rights, as follows:

To decide to cancel this advertisement, and not to proceed in the matter, at any stage, accept or reject any or all applications, without giving any explanation, whatsoever.

9. Basis of Evaluation:

Consultancy Evaluation Committee has been constituted for the purpose of Scrutiny of applications. The same will be carried out by the said Committee on the basis of the required qualifications & experience of

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individuals based on the past work experience. The Committee may conduct personal interview of the short listed applicants.

10. Guidelines for submission of Applications:

The duly completed application in prescribed format should be submitted to the following address so as to reach AERA on or before 03.03.2020(upto 6:00PM). Any application received after the above mentioned deadline will not be considered and may be returned.

Under Secretary(P&A),
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport,
New Delhi - 110003

(Ram Krishan) Director (P&S) Application format for engagement as Consultants in AERA for undertaking the work related to Tariff Division, AERA.

3.4.5.6.	Father's Name: Date of Birth: Domicile: Nationality:								
	SI. No	Course	Subject		niversity/ nstitute	Year of Passing		Division / Class	
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8.	Work Exp	oerience : Organization/ Institute	Period from - to		Nature of work		Remarks		
9.	Desirable	Qualification, if	anv:						
 10. Reference (Name, Address, Phone, email ID to be given): (i) (ii) 11. Additional information about work experience nature of work etc. may be furnished separately as attachment. 									
	Signature of the Candida								
Pla	ice:								

Date: