COCHIN INTERNATIONAL AIRPORT LTD.

By FAX

CIAL/FIN/AERA/2010-11

Date: 14th February 2011

201/3008/11

Shri Sandeep Prakash
Secretary
Airport Economic Regulatory Authority of India
2nd Floor, Administrative Complex,
Safdarjung Airport,
New Delhi 110 003

150/9

Sub: Economic Regulation of Service Provided by Airport Operators

10/2/11

Dear Sir

Please refer your D.O. No AERA/2011/AO/AO-G/2010-11 dated 2nd February 2011 informing us of the consultation process undertaken in respect of the draft "The Airports Economic Regulatory Authority of India (Terms and Conditions for Determination of Tariff for Airport Operators) Guidelines, 2011". We have been requested by the Authority to give evidence-based feedback, comments and suggestions on the draft Guidelines. We have also been informed that there will be a stakeholder consultation meeting on 14th February 2011 at New Delhi in this regard.

In this connection, we wish to submit that the Order No. 13/2010-11 dated 12th January 2011 passed by the Authority and pursuant to which the draft Guidelines have now been issued is subject matter of appeal before the Honb'le Airports Economic Regulatory Authority Appellate Tribunal, which are pending.

The Cochin International Airport Ltd has challenged the regulatory philosophy and approach laid down in the said order which forms the basis of the draft Guidelines. The draft Guidelines may need to be modified having regard to the outcome of the appeals. We therefore request the Authority to defer the process of consultation and suspend the finalization of the draft Guidelines till the appeals are decided by the Hon'ble Appellate Tribunal. We are therefore not expressing any views / comments on the draft Guidelines till such time but reserve our right to make such further submissions at a subsequent stage.

Thanking you and warmest regards

Yours Sincerely

(R Venkiteswaran)

Executive Director (Finance) & Company Secretary