



भारतीय विमानपत्तन प्राधिकरण  
AIRPORTS AUTHORITY OF INDIA

No.AAI/MC/MIAL-06/DF/2015-16/ 932

December 08, 2015

The Secretary,  
Airports Economic Regulatory Authority of India  
AERA Building, Administrative Complex,  
Safdarjung Airport,  
New Delhi – 110003.

Sub: Determination of DF in r/o Metro Connectivity Project for CSI Airport, Mumbai.

Sir/ Madam,

This has reference to AERA letter No.AERA/20010/MIAL-DF/2009-10/Vol-VI/8485 dated 9<sup>th</sup> November, 2015 on the subject cited above.

In this connection, following points are furnished for necessary consideration:-

- (i) Levy of collection of DF is allowed as per the 22(a) of the Airports Authority of India Act 1994 for the development of Aeronautical assets. The AERA may examine the proposal in terms of relevant provisions of the Act.
- (ii) The assets created out of the DF will be treated as transfer asset.
- (iii) The AERA may take into account the decision / comment as per minutes of the meeting held in the MoGA on 11<sup>th</sup> June, 2015.
- (iv) At present, the JVCs are not keeping a separate bank account regarding expenditure made from DF, due to which it will be difficult to identify assets created out of the DF. This may create some difficulty in future at the time of disposal / transfer of Asset.
- (v) In view of the above, it is felt that the SOP related to DF may be amended and following should be ensured.
  - a) The concerned agency may be asked to put all the amount received on account of DF either through securitization or otherwise (AAI) in a separate account. All expenditure including repayment of loan to be made from this account.
  - b) The asset funded out of DF should be identified by the JVC's

This issues with the approval of the competent authority.

Thanking you,

Yours faithfully,

( V. Vidya )  
G.M.(Finance)-JVC