M grow

Bangalore International Airport Limited Alpha 2, Kempegowda International Airport, Bengaluru- 560 300, India. T +91 80 6678 2050 F +91 80 6678 3366 www.bengaluruairport.com CIN: U45203KA2001PLC028418

Kempegowda INTERNATIONAL AIRPORT BENGALURU

Dated: 9th March 2020

Ref: AERA/Finance/2019-20/10

То

The Chairman, Airports Economic Regulatory Authority of India AERA Building, Administrative Complex, Safdarjung Airport, New Delhi -110 003.

···· auto Rhud. सण्डवरनंग एयरपोट, नई दिल्ली-110003 (L CM(P) डायरी न० 15388 तारीख 11/03/20

Sitting .

Sub: Clarifications in AERA Consultation Paper in the matter of Provision of Compensation in lieu of Fuel Throughput Charges(FTC) at Kempegowda International Airport, Bengaluru(KIAB) Ref: Consultation Paper NO.21/2019-20 dated 5th March 2020

In reference to the above Consultation Paper, we would like to thank the Authority for the prompt issuance of Consultation Paper, which will enable BIAL to recover the losses on account of discontinuance of FTC.

BIAL wishes to submit that AERA, in para 7.1 of the Consultation Paper, has stated that the total shortfall in revenue from FTC is expected to be Rs. 136.82 cr. However, AERA has not considered the carrying cost of loss in FTC revenues for the period - 16th Jan 2020 to 31st March 2020. The carrying cost has to be considered as there has been discontinuance in FTC is with effect from 15th Jan 2020, and this may be allowed to be recovered in the ensuing FY 2020-21. We request AERA to please consider this amount for purpose of considering FTC compensation.

BIAL would like to submit that, in the Annexure 1 of the Consultation Paper, landing charges for the category "Other than International for above 100MT" should be read as Rs 23,600 instead of Rs 38,600 as mentioned by AERA. We request you to please issue a clarification to give effect to the same.

We request AERA to kindly consider the above matters and issue the Tariff order, at the earliest.

Best Regards,

For Bangalore International Airport Limited

Bhaskar Anand Rao **Chief Financial Officer**