

भारत स्टार्स सर्विसेज
प्राइवेट लिमिटेड



**BHARAT STARS SERVICES
PRIVATE LIMITED**

(A JV of BPCL & ST - Airport Services, Singapore)

Trusted Partnership

Dated 12th July 2021

The Secretary,
The Airports Economic Regulatory Authority of India,
AERA Building, Administrative Complex,
Safdarjung Airport,
New Delhi 110 003

Sir,

Sub: Response by Bharat Stars Services Pvt. Ltd. (BSSPL) on "Stakeholder's comments" to CP 04/ 2021-22 in the Matter of Determination of Tariff in respect of Bharat Start Services Private Limited (BSSPL) for providing Into Plane Services at Kempegowda International Airport (KIA), Bangalore from FY 2021-22 to FY 2025-26 of the Third Control Period at Bangalore International Airport Limited (KIA, Bengaluru).

In continuation of the response submitted by BSSPL dtd 1st July, 2021 on stake holders' comments on CP 04/ 2021-22 in the "Matter of Determination of Tariff for providing Into Plane Services at Kempegowda International Airport for the Third Control Period", we wish to submit the following as our response to the "Stakeholders comments" by BIAL.

1. BSSPL agrees to the view expressed by BIAL that the "Price Cap" approach should be reconsidered and "Light Touch" approach, may be continued for determining the tariff of the ITP operators.
2. BSSPL has the same view that traffic assumptions made by the authority in the aforesaid CP deserves a relook as it is expected that domestic traffic will continue to be impacted by the 2nd wave (and may be many more waves in future) of Covid and recovery in domestic traffic to pre-covid levels is expected only by FY2023-24 on a full year basis and international by FY2024-25.
3. BSSPL also agree with the opinion of BIAL that RAB on capex should not be reduced as there is a need to take cognizance of the fact that such works may be impacted due to reasons beyond the control of the Service Providers considering the pandemic situation.

कॉर्पोरेट ऑफिस : 1 मंजिल, प्लॉट ए-5 एवं 6, सेक्टर-1, नोएडा - 201 301, भारत फोन : +91 120 247 4154 / 4151 www.bsspl.in
Corporate Office : 1st Floor, Plot A-5 & 6, Sector-1, Noida - 201 301, India Phone: +91 120 247 4154 / 4151 www.bsspl.in

रजिस्टर्ड ऑफिस : एविएशन फ्यूलिंग स्टेशन, शाहबाद मोहम्मदपुर, न्यू दिल्ली - 110061
Registered Office : Aviation Fuelling Stn., Shahbad Mohammadpur, New Delhi - 110061

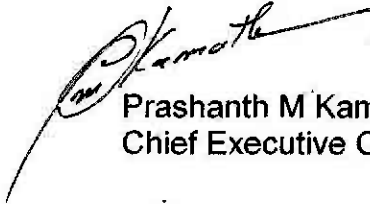
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Page 1 of 2

4. Considering the fact that the COVID pandemic has severely impacted India and aviation sector in particular, we request the Authority to review and reconsider the volume keeping in view the considerable reduction projected and revise the proposed Tariff upward in line with BSSPL submission instead of nominal inflation adjustment proposed by BIAL.

In view of the submission made by us earlier regarding "Stakeholders Comments with respect to C.P no. 04 /2021-22 and as being submitted above as response to comments by BIAL, we are sure that Authority will review the proposals and reconsider the tariff accordingly.

Thanking you



Prashanth M Kamath
Chief Executive Officer