

Global Flight Handling Services (Pune) Private Limited							
Pune International Airport							
Form F3	Historical and Projected Profit and loss accounts (ref: Section AI 4 Appendix I)						
S No.	Particulars	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
1	Revenue						
	Revenue from Regulated services	11,67,41,863	12,72,31,988	13,93,72,007	15,27,21,308	16,73,83,404	18,35,38,631
	Revenue from other than Regulated Services		-	-	-	-	-
2	Opening expenditure						
	Payroll Costs	7,57,44,026	8,33,18,429	8,95,67,311	9,62,84,859	10,35,06,223	11,12,69,190
	Concession Fees	1,23,00,000	1,10,70,000	99,63,000	92,53,683	1,01,52,321	1,11,42,678
	Administrative and General Costs	2,67,97,644	2,95,65,260	3,04,84,849	3,14,67,793	3,25,18,564	3,36,41,954
	Utilities and Outsourcing costs	6,28,988	6,76,162	7,26,874	7,81,390	8,39,994	9,02,994
	Repair and Maintenance Costs	4,95,352	5,13,550	5,39,227	5,66,188	5,94,498	6,24,223
3	Earnings before depreciation, interest and taxation (EBDIT)	7,75,853	20,88,587	80,90,747	1,43,67,395	1,97,71,803	2,59,57,592
	Depreciation and Amortisation	1,28,930	11,59,618	11,59,618	11,59,618	11,59,618	11,59,618
4	Earning before interest and taxation (EBIT)	6,46,923	9,28,969	69,31,129	1,32,07,777	1,86,12,185	2,47,97,974
	Total interest and finance charges	37,14,183	59,60,583	55,91,567	43,59,084	33,63,952	23,68,820
5	Profit / loss before tax	(30,67,260)	(50,31,614)	13,39,561	88,48,693	1,52,48,233	2,24,29,154
	Provision for taxation	-	-	-	(5,25,897)	(38,37,980)	(56,45,418)
6	Profit / loss after taxation	(30,67,260)	(50,31,614)	13,39,561	83,22,796	1,14,10,253	1,67,83,736
	Balance brought forward from previous year	-	(30,67,260)	(80,98,874)	(67,59,313)	15,63,483	1,29,73,736
	Balance Carried to Balance Sheet	(30,67,260)	(80,98,874)	(67,59,313)	15,63,483	1,29,73,736	2,97,57,473

Note:

- * Projected values are provided for each of the Tariff Years
- # Information as per Audited Books for the financial year.

-25.17%

-25.17%

-25.17%

Global Flight Handling Services (Pune) Private Limited						
Pune International Airport						
Form F9: Format for Forecast and Actual Roll-Forward Regulatory Asset Base (RAB) (ref: Section AI 5 OF Appendix 1)						
S. No.	Particular	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A Opening RAB						
	Op. RAB	3,10,954	1,61,574	12,194	(1,37,186)	(2,86,566)
	RSD	-	-	-	-	-
	Plant & Machinery	-	66,41,897	61,92,804	57,43,711	52,94,618
	Furniture and Fittings	-	5,43,000	4,86,000	4,29,000	3,72,000
	Office Equipment	-	96,000	72,000	48,000	24,000
	Data Processing Equipment	-	6,49,168	3,48,336	47,504	(2,53,328)
	Motor Vehicles	-	13,30,687	11,51,374	9,72,061	7,92,748
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
	TOTAL (A)	3,10,954	94,22,326	82,62,708	71,03,090	59,43,472
B Additions - WIP Capitalisation						
	RAB	-	-	-	-	-
	RSD	-	-	-	-	-
	Plant & Machinery	70,90,990	-	-	-	-
	Furniture and Fittings	6,00,000	-	-	-	-
	Office Equipment	1,20,000	-	-	-	-
	Data Processing Equipment	9,50,000	-	-	-	-
	Motor Vehicles	15,10,000	-	-	-	-
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
	TOTAL (B)	1,02,70,990	-	-	-	-
C Disposal/ Transfers						
	RAB	-	-	-	-	-
	RSD	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	Office Equipment	-	-	-	-	-
	Safety Equipment	-	-	-	-	-
	Data Processing Equipment	-	-	-	-	-
	Motor Vehicles	-	-	-	-	-
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-
D Depreciation Charges						
	Op Dep Block	-	-	-	-	-
	Dep on Op RAB	1,49,380	1,49,380	1,49,380	1,49,380	1,49,380
	RSD	-	-	-	-	-
	Plant & Machinery	4,49,093	4,49,093	4,49,093	4,49,093	4,49,093
	Furniture and Fittings	57,000	57,000	57,000	57,000	57,000
	Office Equipment	24,000	24,000	24,000	24,000	24,000
	Data Processing Equipment	3,00,832	3,00,832	3,00,832	3,00,832	3,00,832
	Motor Vehicles	1,79,313	1,79,313	1,79,313	1,79,313	1,79,313
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
	TOTAL (D)	11,59,618	11,59,618	11,59,618	11,59,618	11,59,618
E Closing RAB (A+B-C-D)						
	Dep on Op. RAB	1,61,574	12,194	(1,37,186)	(2,86,566)	(4,35,946)
	RSD	-	-	-	-	-
	Plant & Machinery	66,41,897	61,92,804	57,43,711	52,94,618	48,45,525
	Furniture and Fittings	5,43,000	4,86,000	4,29,000	3,72,000	3,15,000
	Office Equipment	96,000	72,000	48,000	24,000	-
	Data Processing Equipment	6,49,168	3,48,336	47,504	(2,53,328)	(5,54,160)
	Motor Vehicles	13,30,687	11,51,374	9,72,061	7,92,748	6,13,435
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
		94,22,326	82,62,708	71,03,090	59,43,472	47,83,854
F	Average RAB	48,66,640	88,42,517	76,82,899	65,23,281	53,63,663

Note:

1 Projected value are provided for Tariff Years

Global Flight Handling Services (Pune) Private Limited						
Pune International Airport						
Form F11(b):	Payroll Related Expenditure and Provisions (ref; Section AI.5 of Appendix I)					
S. N.	Particulars - with detailed breakup	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Payroll Cost/MW	5,80,54,896	6,24,05,472	6,70,85,278	7,21,49,345	7,78,40,101
B	PF Employer's Cont	40,22,741	42,93,605	45,94,920	49,08,548	52,46,800
C	PF & EDLI Admn Charges	2,68,660	2,90,908	3,16,222	3,43,899	3,68,261
D	ESI Employer's Cont	6,31,805	6,52,728	6,92,955	7,33,181	7,98,344
E	Gratuity	25,83,269	27,97,196	30,40,598	33,06,721	35,40,973
F	LE	22,38,833	24,24,236	26,35,185	28,65,825	30,68,844
G	Staff Insurance	60,87,600	66,69,000	71,82,000	77,29,200	81,39,600
H	Overtime Cost	10,77,693	11,18,835	11,83,218	12,47,602	13,36,492
I	Recruitment Cost	56,772	60,534	64,809	69,255	74,043
J	AEP Cost	94,620	1,00,890	1,08,015	1,15,425	1,23,405
K	Staff Transportation Cost	34,06,320	36,32,040	38,88,540	41,55,300	44,42,580
L	Uniform (incl winter uniform)	8,51,580	9,08,010	9,72,135	10,38,825	11,10,645
M	Staff Parking	22,70,880	24,21,360	25,92,360	27,70,200	29,61,720
N	Staff Welfare	11,35,440	12,10,680	12,96,180	13,85,100	14,80,860
O	Training Cost	5,37,320	5,81,817	6,32,444	6,87,798	7,36,522
1	Grand Total	8,33,18,429	8,95,67,311	9,62,84,859	10,35,06,223	11,12,69,190
2	Employee expenses capitalised	-	-	-	-	-
3	Net Employees expenses (1)- (2)	8,33,18,429	8,95,67,311	9,62,84,859	10,35,06,223	11,12,69,190

Note:

1 Projected value are provided for Tariff Years

Global Flight Handling Services (Pune) Private Limited							
Pune International Airport							
Form F11(c): Administration and General Expenditure (ref: Section AI.5 of Appendix I)							
S. N.	Particulars - with detailed breakup	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
			Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Administration Charges						
	Lease/Rent	43,88,507	47,17,645	50,71,468	54,51,829	58,60,716	63,00,269
	Communication expenses	22,895	24,612	26,458	28,442	30,576	32,869
	Travelling and Conveyance	25,73,576	27,02,255	28,37,368	29,79,236	31,28,198	32,84,608
	Marketing & Publicity	-	1,20,000	1,26,000	1,32,300	1,38,915	1,45,861
	Printing and Stationery	67,860	72,950	78,421	84,302	90,625	97,422
	Others Admin & General Expenses	32,84,320	38,90,644	41,73,442	44,77,000	48,02,853	51,52,648
	....	1,03,37,158	1,15,28,105	1,23,13,157	1,31,53,110	1,40,51,882	1,50,13,677
B	Other Charges						
	Audit Fees, Tax Audit Fees & Legal & Profes	11,96,742	12,60,000	13,23,000	13,89,150	14,58,608	15,31,538
	Insurance Costs	-	66,666	70,666	74,906	79,401	84,165
	In Flight Cleaning Consumables	6,77,694	7,28,521	7,83,160	8,41,897	9,05,039	9,72,917
	Certification Expenses	1,59,970	1,71,968	1,84,865	1,98,730	2,13,635	2,29,658
	Equipment Hire Charges	1,44,26,080	1,58,10,000	1,58,10,000	1,58,10,000	1,58,10,000	1,58,10,000
	....	1,64,60,486	1,80,37,155	1,81,71,692	1,83,14,684	1,84,66,682	1,86,28,277
C	Utilities and Outsourcing costs						
	Fuel Charges	4,95,035	5,32,162	5,72,074	6,14,980	6,61,103	7,10,686
	Electricity Expenses	1,33,953	1,44,000	1,54,800	1,66,410	1,78,891	1,92,308
	Potable Water	-	-	-	-	-	-
	....	6,28,988	6,76,162	7,26,874	7,81,390	8,39,994	9,02,994
D	Grand Total	2,74,26,632	3,02,41,423	3,12,11,723	3,22,49,183	3,33,58,558	3,45,44,948
E	Administration & General Expenses capitalise	-	-	-	-	-	-
F	Net A&G expenses (D-E)	2,74,26,632	3,02,41,423	3,12,11,723	3,22,49,183	3,33,58,558	3,45,44,948

Note:

1 Projected value are provided for Tariff Years

Global Flight Handling Services (Pune) Private Limited						
Pune International Airport						
Form F11(d); Repair and maintenance Expenditure (ref; Section AI.5 of Appendix I)						
S. No.	Particulars - with detailed breakup	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Plant & Machinery	3,54,550	3,72,277	3,90,891	4,10,435	4,30,957
B	Office Equipment	6,000	6,300	6,615	6,946	7,293
C	Computer, Printer	47,500	49,875	52,369	54,987	57,737
D	Furniture and Fittings	30,000	31,500	33,075	34,729	36,465
E	Vehicle	75,500	79,275	83,239	87,401	91,771
		5,13,550	5,39,227	5,66,188	5,94,498	6,24,223

Note:

1 Projected value are provided for Tariff Years

Global Flight Handling Services (Pune) Private Limited						
Pune International Airport						
Form F12 (c):	Projected Aircraft Movements (ref: Section A I.6 of Appendix i)					
Year	Domestic (Landing)			International (Landing)		
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative
2023-24	8,517	8,111	7,705	287	273	259
2024-25	8,920	8,495	8,070	301	287	273
2025-26	9,343	8,898	8,453	316	301	286
2026-27	9,785	9,319	8,853	332	316	300
2027-28	10,250	9,762	9,274	349	332	315

Note: The above volumes are of aircraft movements (Landing) that are projected (basis our best estimates / thoughts since the environment is not clear due to Covid-19), to be handled by Company, at Pune International Airport, Pune.