

**THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.**

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur-302005

**Phone: 0141-5115760-64 Fax: 0141-5115766**

No . RSIC/ ACC / 2011-12 / 674

Date: 24-2-2012

Shri C.V. Deepak ,  
O.S.D. - II ,  
Airports Economic Regulatory Authority of India,  
AERA Building , Administrative Complex,  
Safdarjung Airport ,  
New Delhi - 110003

Sub: - In the matter of Economic regulation of Services provided for Cargo Facility, Ground Handling , and Supply of Fuel to the Aircraft at Major Airport - Submission of Multi Year Tariff Proposal (MYTP) for the first control period - reg.

Dear Sir,

Kindly refer to your letter F. No. AERA / 20010 /MYTP - RSIC / C / Jaipur /2011-12/2346 dated the 25<sup>th</sup> January, 2012.

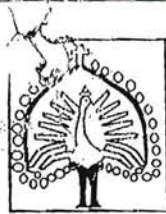
In this connection we are sending herewith enclosed the necessary forms (as applicable) alongwith One original hard bound copy , Four hard bound copies and one soft copy.

Thanking You,

Yours Faithfully

  
Company Secretary  
Secretary,  
Rajasthan Small Industries  
Corporation Ltd., Jaipur  
23/02/12

Encl.: - As above



**THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.**

(A Government of Rajasthan Undertaking)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur-302005 (Rajasthan)

Phone: 0141-5115760-63 Fax: 0141-5115766

Website: www.rajsico.gov.in \* e-mail: rajsico@rajasthan.gov.in

**Annexure – I**

**Schedule**

This Schedule contains the various specified forms that relate to specific Clause (s) of the Guidelines or Section (s) of the Appendix, as the case may be.

Form A: (ref: Section A1.1 of Appendix I)

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA**

**AT NEW DELHI**

**SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF:**

M/s. The Rajasthan Small Industries Corporation Ltd. pertaining to Air Cargo Complex, Airport Sanganeer, Jaipur.

I Ravi Agarwal aged 53 years resident of Jaipur acting in my official capacity as Company Secretary in M/s The Rajasthan Small Industries Corporation Ltd. having registered office at Udyog Bhawan, Jaipur do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s The Rajasthan Small Industries Corporation Ltd. in the matter of making this submission before the Airports Economic Regulation Authority of India New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of this submission which include inter alia (i) Business Plan; (ii) Information relating to the Regulatory Building Blocks; (iii) Competition Assessment; (iv) Historical and Forecasted Volumes; and (v) Historical Revenues, are correct and true to my knowledge and belief and nothing material has been concealed there from.

Place, Jaipur

Date 22/02/2012

Secretary,

Rajasthan Small Industries  
Corporation Ltd., Jaipur

**Executive Summary**

1. The projections are based on NOTIONAL ALLOCATIONS from the available funds of M/s The Rajasthan Small Industries Corporation Ltd.
2. M/s The Rajasthan Small Industries Corporation Ltd. is in loss for the last ten years. The liability is around Rs. 55 crores and bailout package of Rs. 70 crores from the Govt. of Rajasthan is being worked out.
3. There is only private competitor M/s Jaipur Gem Stone Exchange is available at Jaipur.
4. There will be tremendous increase in the Cargo movement due to dedicated freight corridor providing connectivity to the ports.

However

The trade share is likely to diminish at Sanganer Air Cargo Complex.



## Introduction

The Rajsathan Small Industries Corporation Limited (RSIC) was incorporated as private Limited Company under the Indian Companies Act, 1956 on 3<sup>rd</sup> June 1961, from 1<sup>st</sup> February 1975 it had become Public Limited Company under the aforesaid Act. This is a Government of Rajasthan undertaking. RSIC is operating Air Cargo Complex situated at Jaipur International Airport, Jaipur. As RSIC Limited is the custodian for parcels being cleared through Air Cargo Complex since 1979 as well as parcels imported / exported as personal carriage by passengers through Jaipur Airport since 2004. A business plan has been prepared to position the Air Cargo handling activities in line with Government policies and also growing the need of importers, exporters and other users of cargo facilities at Air Cargo Complex, Jaipur Airport.

This business plan is based on the past performance of the Company and the projections made on that basis. These are estimates and actual performance may depend on the volume of business and other economic parameters and relevant Govt. of Rajasthan orders from time to time.

## Location

Jaipur is the world famous destination for Gems & Jewellery, RSIC Limited is the custodian for parcels cleared through Air Cargo Complex situated at Jaipur Airport since 1979 as well as we are working as custodian successfully. Air Cargo Complex is the totally customs bounded area under supervision of Dy. Commissioner (Customs) Govt. of India. At present the area 723.97 Sq. meter is allotted for Air Cargo Complex on rental basis by Airport Authority of India Ltd., which follows the procedure as brought out below:-

Air Cargo Complex is restricted to valid users only. Legal entry pass issued by RSIC Ltd. allow entry in designated areas only. Daily entry pass should be preserved till leaving. While at Air Cargo Complex. Entry Pass is to be shown to security personnel on demand.

Unauthorized persons gaining entry into the Air Cargo Complex shall be treated as trespassers and dealt with accordingly.

Clients/Importers/Exporters/CHA's shall personally supervise opening and repacking of their consignments and will ensure proper locking/repacking etc. to be undertaken by packers in their presence.

- (a) Importers/Exporters/Clients/ should not remove any item from their Cargo until Physical delivery/ dispatch of consignments is effected by RSIC.
- (b) Voluntary distribution of contents from package during examination or within Air Cargo Complex is unauthorized and prohibited.  
Vehicles should be parked in the parking areas only. Vehicles parked in other than packing area shall be towed away.

Clients/Importers/Exporters who wish to entrust the work of clearance of their Cargo to an Agent should ensure that the agent is licensed Customs House Agent. They may check the photo Identity card issued by customs to Agents. Only Customs approved clearing Agents are allowed to transact business in the Air Cargo Complex apart from RSIC's importers/Exporter and clients.

## Assumptions about business after dedicated freight corridor comes into operation

Port A new Airport is expected to come up at Sitapura with a multi model Logistic Hub with a key focus on Cargo. It will be flanked by N.H.8 on one side and DFC on the other side which will provide connectivity by 2015 .10 K.M. long Railway siding with also be made available in this context. Thus the Cargo Business will shift from Sanganer to Shahpura and the old Airport will be used as an extra facility, not much investment is therefore needed. Enforcement of GST & New Company Law will also cause flight of business and Cargo business will take a nose-dive, due to accelerated Economic Reforms, and a new era will come up to use infrastructure rationally,

### ASSETS - Management of Air Cargo Complex, Sanganer

In 1979, Government of India took decision that Air Cargo Complex should be set up a suitable locations by the concerned state governments. This Cargo Complex was intended to bring Export and Import activities under one roof..To begin with Sanganer (Jaipur) was identified as suitable location and the government of Rajasthan appointed The Rajasthan Small Industries Corporation Ltd. (RSIC) as the operating Agency for setting up and running Air Cargo Complex in the state. It is true that M/s RSIC has not taken proper approvals as contained in the letter of Mr. CV. Deepak, OSD (II) dated 31-5-11 and the interim arrangement has ceased to be effective by 30.04.2011. The proposal submitted earlier were returned by Shri C.V. Deepak letter dated 09.08.2011 for clarification.

The machinery/Equipment an Material Handling system includes:-

- X-Ray Screening Machine.
- Weigh Bridges & platform Scales.
- Cold Storage.
- Strong room for precious cargo.
- Computer network.
- Material Handling equipment viz. trolleys.

Air Cargo services are requested to follow prescribed procedures and where requisite may request guidance form RSICL Asstt. General Manager/Other Officials. The RSICL Air Cargo Complex situated at Jaipur International Airport, Jaipur operates round the clock supervision by skilled supervisor's team who can be contacted for any assistance beyond office hours at the following telephone numbers: 0141-2550368/0141-2724132.

### E-Commerce

RSIC L ventured into E-business through its E-commerce portal [www.rajsico.gov.in](http://www.rajsico.gov.in) which was set-up during 2008-2009. RSIC is the first State PSU to venture is to such a business



### Financial Performance of Company

The turn over and loss shown in the table are net for the Company including other activities undertaken by RSIC. The financial performance of the Company since 2005-06 on words is given below:-

(Rs. In Lacs)		
Year	Total Turn over	Net Loss
2005-06	14527.25	133.41
2006-07	18745.60	84.53
2007-08	23313.43	51.25
2008-09	13965.43	645.27
2009-10	7851.39	1596.74
2010-11	6469.87	837.69

The last 10 years RSIC is in losses. In the past RSIC has tried to reduce its losses through changes in its business policies and by reducing its work-force drastically. A bail-out package for ₹ 70 Crores is being worked out.

### Financial performance of Air Cargo Complex

The financial performance of Air Cargo Complex Sanganer (Jaipur) since 2005-06 onwards is given below:-

Year	Income	Exp.	Net Profit
2005-06	224.26	46.26	178.25
2006-07	283.12	45.13	237.99
2007-08	233.42	38.37	195.05
2008-09	205.26	60.39	144.86
2009-10	178.72	63.42	115.30
2010-11	119.58	64.10	55.47

### Quantity of Export & Import Cargo at Air Cargo Complex, Sanganer (Jaipur)

The total tonnage of export & Import of Cargo from 2005-06 onwards is given in table below:-

(WT in MT)		(Rs. In Lacs)		
Year	Export in tonnage	Import in Tonnage	Total tonnage (EXP/IMP)	Revenue
2005-06	1021.440	557.304	1578.744	223.78
2006-07	1027.189	548.170	1575.359	280.35
2007-08	888.012	535.938	1423.950	232.52
2008-09	973.990	452.825	1436.815	205.26
2009-10	919.00	1219.00	2137.626	178.72
2010-11	595.00	1244.00	1839.047	119.58

A private player M/s JGSE, Jaipur is a competitor in this field at present. The assumptions of decrease in business have already brought out in the assumptions above regarding DFC operation in the next 2-3 years.

**Future Projections based on existing demand**

Year	Tonnage	Revenue (Rs. Lacs)
2011-12	1316.00	172.09
2012-13	1446.00	188.40
2013-14	1589.00	202.94
2014-15	1748.00	212.67
2015-16	1923.00	223.90
2016-17	2115.00	233.71
2017-18	2326.00	242.78
2018-19	2556.00	267.08
2019-20	2812.00	2791.65
2020-21	3093.00	325.26

**Projected Financials**

The estimated profit and loss account, balance sheet, projected Cargo movement etc. for the cargo handling operations at Air Cargo Complex, Sanganer (Jaipur) are attached herewith. It acts as (SBU) strategic business Unit of RSIC, *only*.

The basic assumptions are as underlying.

- Revenue is projected to grow average at 10% per year, which is very low.
- (Revenue includes rent & other income).
- General expenditure including staff cost is anticipated to move up 16 to 20% annually as per the past trend.

So far, the Govt. of Rajasthan has not fixed any rate of return on investment full date.

**Statements attached:**

- **Profit loss account , Projected Balance Sheet and Projected Cargo movement**  
( Form No . F 1 to F 13 )

(Based on NOTIONAL ALLOCATIONS to M/s The Rajasthan Small Industries Corporation Ltd.)

**AIR CARGO COMPLEX,  
AIRPORT, SANGANER,  
JAIPUR.**

**Form F1 ( a ) Historical and Proposed Aggregate Revenue Requirement ( ref : Section A1.2 of Appendix 1 )  
( Rs In Lac )**

S.No.	Aggregate Revenue Requirement	Last available audited year 2009-10	Financial year before Tariff year 1 2010-11	Tariff Year1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16
1	Aggregate Revenue Requirement	176.45	112.53	168.09	184.90	199.69	209.67	220.15

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**AIR CARGO COMPLEX ,**  
AIRPORT , SANGANER,  
JAIPUR.

**Form 1 ( b ) - Competition Assessment ( ref : Section AI . 3 of Appendix I )**

<b>S.No.</b>	<b>Details of Competitive facilities</b>
1	One Private Air Cargo Complex is the Name of M/s Jaipur Gemstone Exchange , Deggi House , Jaipur is also working since 2007 . Who is major competitor to our busniss

**AIR CARGO COMPLEX , AIR PORT ,SANGANER.**  
**Form F2 : Historical and Projected Balance Sheet ( ref : Section AI 4 of Appendix I )**

( Rs.in Lac )

S.No.	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>1</b>	<b>SOURCES OF FUNDS</b>												
	A ) Shareholders ' Funds	0.66	8.17	5.19	5.00	5.69	5.70	5.99	7.39	8.63	11.62	12.78	13.60
	a ) Share Capitals												
	b ) Share Application Money												
	c ) Reserves and Surplus	10.54	8.43	6.74	5.40	4.32	3.45	2.76	2.21	1.77	1.42	1.13	0.91
	...												
	<b>B ) Loan Funds</b>												
	a ) Secured Loans												
	b ) Unsecured Loans												
	...												
	<b>C ) Capital Grants</b>	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	...												
	<b>D ) Deferred Tax Liability</b>												
	...												
	<b>TOTAL SOURCES OF FUNDS</b>	12.20	17.60	12.93	11.40	11.01	10.15	9.75	10.60	11.40	14.04	14.91	15.51
<b>2</b>	<b>APPLICATION OF FUNDS</b>												
	<b>A ) Fixed Assets</b>												
	a ) Gross Block (Net of assets not in use)	13.58	13.15	12.65	12.10	11.6	11.15	10.75	10.40	10.10	9.85	9.65	9.50
	b ) less : Accumulated Depreciation	0.43	0.50	0.55	0.50	0.45	0.40	0.35	0.30	0.25	0.20	0.15	0.10
	c ) Net Block	13.15	12.65	12.10	11.60	11.15	10.75	10.40	10.10	9.85	9.65	9.50	9.40
	d ) Capital Work in Progress												
	...												
	<b>B ) Investments</b>												
	<b>C ) Deferred Tax Assets</b>												
	<b>D ) Current Assets, Loans and Advances</b>												
	a ) Sundry Debtors			0.20	0.15	0.10	0.05	0.15	0.25	0.41	0.45	0.56	0.51
	b ) Cash and Bank Balances	1.19	5.58	0.80	2.93	2.55	1.56	1.39	3.16	1.59	2.91	3.81	4.26
	c ) Inventories												
	d ) Other Current Assets	4.56	4.88	4.03	4.37	4.97	4.70	5.52	5.58	5.83	5.48	5.83	6.08
	e ) Loans and Advances	8.60	8.59	8.51	5.51	5.51	5.30	5.30	5.30	5.30	5.30	5.30	5.30
	...	14.35	19.05	13.54	12.96	13.13	11.61	12.36	14.29	13.13	14.14	15.50	16.15
	<b>provisions :</b>												
	a ) Liabilities	15.30	12.12	12.71	13.16	13.27	12.21	13.01	13.79	11.58	9.75	10.09	10.04
	b ) Provisions												
	...												
	<b>Net Current Assets</b>	-0.95	6.93	0.83	-0.20	-0.14	-0.60	-0.65	0.50	1.55	4.39	5.41	6.11
	<b>TOTAL APPLICATION OF FUNDS</b>	12.20	17.60	12.93	11.40	11.01	10.15	9.75	10.60	11.40	14.04	14.91	15.51

Fields in italics are indicative only

Note :- The Air Cargo Complex, Sanganer, Jaipur is the unit of The Rajasthan Small Industries Corporation Limited, Jaipur At the end of year on consolidation of balance sheet of RSIC, the profit of units are transferred to the Head office. Hence the figures under head share capital does not reflect the add sion of Net Profit during the year of unit

**AIR CARGO COMPLEX ,  
AIRPORT, SANGANER,  
JAIPUR.**

**Form F3 :- Historical and Projected Profit and loss account ( ref : Section AI 4 of Appendix I )**

( Rs. In Lac )

S.No.	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1	Revenue												
	Revenues from Regulated Services	176.45	112.53	168.09	184.90	199.69	209.67	220.15	231.16	241.03	265.13	288.84	321.72
	Revenues from other than Regulated Services	2.27	7.05	4.00	3.50	3.25	3.00	3.75	2.55	1.75	1.95	2.81	3.54
2	Operating expenditure												
	Payroll Costs	39.64	38.62	46.07	52.93	59.16	64.42	72.52	83.18	95.01	108.82	124.60	142.99
	Administrative and General Costs	13.91	16.47	38.81	40.21	38.91	38.45	39.25	41.35	42.81	43.96	45.15	47.34
	Utilities and Outsourcing Costs	5.83	3.77	5.50	4.50	3.50	3.25	3.10	2.75	3.15	3.50	3.75	3.90
	Concession Fees												
	Repair and Maintenance Costs	3.61	4.75	5.40	5.94	5.76	5.99	6.33	6.70	7.09	7.50	7.99	8.61
3	Earning before depreciation , interest and taxation ( EBDIT )												
	Depreciation and Amortisation	0.43	0.50	0.55	0.50	0.45	0.40	0.35	0.30	0.25	0.20	0.15	0.10
4	Earning before interest and taxation ( EBDIT )												
	Total interest and finance charges												
5	Profit / loss before tax	115.30	55.48	75.76	84.32	95.16	100.16	102.35	99.43	94.47	103.10	110.01	122.32
	Provision for taxation												
6	Profit / loss after taxation												
7	Balance Carried to Balance Sheet	115.30	55.48	75.76	84.32	95.16	100.16	102.35	99.43	94.47	103.10	110.01	122.32

# Fields in italics are indicative only

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S.No.	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1	Cashflow from operatin activities	115.30	54.75	75.76	84.32	95.16	100.16	102.35	99.43	92.29	103.09	110.01	122.32
	<b>Net Profit before taxation</b>												
	<b>Adjustment for :</b>	0.43	0.50	0.55	0.50	0.45	0.40	0.35	0.30	0.25	0.20	0.15	0.10
	Dereciation and Amortistion												
	Loss / (Profit ) on sale of assets (net )	115.73	55.25	76.31	84.82	95.61	100.56	102.70	99.73	92.54	103.29	110.16	122.42
	<b>Operating Profit before working capital changes</b>												
	<b>Adjustment for :</b>												
	Decrease ( increase ) in Trade Receivables												
	Decrease ( increase ) in inventories												
	Loans and Advances	8.59	0.17	-0.08	2.99		0.21						
	( Decrease )/ increase in Sundry Creditors												
	<b>Cash generated from operation</b>	124.32	55.42	76.23	87.81	95.61	100.77	102.70	99.73	92.54	103.29	110.16	122.42
	....												
	<b>Net Cash flow from Operating Activities</b>												
2	Cashflow from investing activities												
	Detail of cashflow from investing activities # 1												
	Detail of cashflow from investing activities # 2												
	....												
3	Cashflow from financing activities												
	Detail of cashflow from Financing activities # 1												
	Detail of cashflow from Financing activities # 2												
	....												
4	Net change in cash and cash equivalents	114.64	47.31	73.60	84.07	94.16	99.64	102.03	98.12	92.29	98.21	104.25	116.02
5	Cash and cash Equivalenst at the beginning of the period												
6	Cash and cash Equivalenst at the end of the period												

Form F5: Cost of Equity and Post-tax FROR Forecast ( ref :Section AL .5 of Appendix I )

	Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing															
Pre-tax cost of debt															
Risk -free rate															
Equity-risk premium															
Beta															
Post -tax cost of equity															
Post -tax FRoR															

# Forecasted FRoR in this sheet should be used for determining Aggregate Revenue Requirement in the Multi Year Tariff Proposal

**Note :- Not Applicable**

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Form F6 (a) : Loan Master (ref:Section A1 .5 of Appendix 1 )

Provide details of debts ( all types of debt instruments )

Particulars	Last available audited year	Financial year before Tariff 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
Secured Loan						
Repayments during the year						
Interest payments during the year						
Outstanding at the end the year						
Unsecured Loan						
Repayments during the year						
Interest payments during the year						
Outstanding at the end the year						

For every loan (actual /proposed ,secured ) the following information should also be provided / indicated

1	Particulars
2	Source
3	Type of Loan ( PS /WC )
4	If PS , then Indicate the Project / Apportionment to a project
5	Total Loan amount sanctioned
6	Loan Tenure
7	Interest Type ( Fixed /Floating )
8	If Fixed interest , rate of interest %
9	Base Rate ,if Floating interest
10	Margin ,if Floating Interest
11	Are there any Caps /Floor !
12	If above is yes , specify caps ,floor
13	Moratorium period
14	Moratorium effective from
15	Repayment period
16	Repayment start Date
17	Repayment Frequency
18	Arrangement Fees
19	Outstanding Loan
20	Other terms

Legend	
PS	Project Specific
WC	Working Capital

> Data from this sheet should be linked to all the sheets wherever details about debt ,Interest Charges , Arrangement fees, Cost of Debt etc.is getting used

„ Projected values to be provided

# Information for 3rd financial year for which audited accounts are available

**Note :- Not Applicable**

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## Form F6(b) ,Summary Statement of Interest and Finance Charges ( ref ; Section AL . 5 of Appendix )

S. No.	Particulars	Last available audited Year	Financial year before Tariff year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	1 Interest charges on Government Loans , Bonds And Advances							
	Government Loans							
	Bonds							
	Foreign Currency Loans / Credits							
	Debentures							
	....							
	Total							
2	Interest on Long Term Loans / Credits from the FIs / banks /organisations approved by the Government							
	Secured							
	....							
	Unsecured							
	....							
	Total							
	Total = 1 + 2							
B	Cost of roising finance & Bank Charges on project loans							
C	Grand Total of Interest & Finance Charges : A+B							
D	Less; Interest & Finance Charges Capitalised							
E	Net Total of Interest and Finance Charges on Project related Loans							
F	Interest on working capital Loans							
G	Other interest charges ( Provide head -wise details )							
H	Total interest and Finance Charges chargeable to P & L account ( E+F+G )							

\* Projected valucs to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

Note :- Not Applicable

Form F 6 ( c ): Contributions , Grants and subsidies Master ( ref : Section A1. 5 of Appendix 1 )

Contributions																							
Particulars	Source	Total Amount	Last Available audited year			Financial year before Tariff year 1			Tariff year 1			Tariff year 2			Tariff year 3			Tariff year 4			Tariff year 5		
			OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							
Grants																							
Particulars	Source	Total Amount	Last Available audited year			Financial year before Tariff year 1			Tariff year 1			Tariff year 2			Tariff year 3			Tariff year 4			Tariff year 5		
			OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1	Relisation		1.00		1.00	1.00		1.00	1.00		1.00	1.00		1.00	1.00		1.00	1.00		1.00	1.00		1.00
2																							
Subsidies																							
Particulars	Source	Total Amount	Last Available audited year			Financial year before Tariff year 1			Tariff year 1			Tariff year 2			Tariff year 3			Tariff year 4			Tariff year 5		
			OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							

Legend	
OB	Opening Balance for the year
Add	Additions during the year
CB	Closing Balance for the year

" Projected values to be provided

# Information for last financial year for which audited accounts are available

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Form F 7 : Format for identifying Initial Regulatory Asset Base (ref : Section A1 . 5 of Appendix D )

Fixed Asset already commissioned as on .....

S.N.	Asset Name	Asset Type	Description of the asset	Commission Date	Useful Life	Original Cost of Asset	Depreciation Rate	Accumulated Deperciation
1								
2								
3								
4								
5								

**Note :- Not Applicable**



Form F 8 ( a ) ; Format for providing asser - wise information of stakeholder contributions ( ref ; Section AI . 5 of Appendix I )

Details of User Contributions for the assets

S.N.	Contribution Name	Asset Name	Extent of User Contribution approved for the project	Year of approval	Tenure for User Contribution Collection	Actual Accumulated Collection till beginning of Previous year	Accumulated Collection estimated till the begenning of first Tariff Year"	Total Collection Proposed inTariff Year 1	Total Collection Proposed inTariff Year 2	Total Collection Proposed inTariff Year 3	Total Collection Proposed inTariff Year 4	Total Collection Proposed inTariff Year 5
1	Grant	Asset A										
2		Asset B										
3		.....										
4	Development Fee											
5		Asset C										
		.....										

" Projected values to be provided

# Fields in italics are indicative only.

**Note :- Not Applicable**

Form F 8 ( b ) ; Format for providing proposed exclusions from RAB ( ref ;Section A I . 5 of Appendix I )

Details of Proposed Excluded Assets from RAB

S.N.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes , Details of land
1	Asset A					
2	Asset B					
3						
4						
5						

# Fields in italics are indicative only

**Note :- Not Applicable**

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## Form F 9; Formats for Forecast and Actual Roll - forward RAB ( ref ; Section A I . 5 of Appendix I )

		Last available audited year	Financial year before Tariff Year 1"	Forecast for the Control Period				
				Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Opening RAB							
	Building							
	Plant & Machinery		1.01	0.87	1.18	1.02	0.88	0.76
	Electrical Installation	1.49	1.38	1.19	1.33	1.15	0.99	0.87
	Furniture and Fittings	0.27	0.22	0.18	0.64	0.52	0.42	0.34
	....							
B	Additions -WIP Capitalisation							
	Building		0.09		0.04	0.05	0.06	0.04
	Plant & Machinery	1.17		0.50				
	Electrical Installation	0.22	0.04	0.36				
	Furniture and Fittings			0.60				
	....							
C	Disposals / Transfers							
	Building							
	Plant & Machinery							
	Electrical Installation	0.11						
	Furniture and Fittings							
	....							
D	Depreciation Charges							
	Building		0.09		0.04	0.05	0.06	0.04
	Plant & Machinery	0.16	0.14	0.19	0.16	0.14	0.12	0.11
	Electrical Installation	0.22	0.23	0.22	0.18	0.16	0.14	0.13
	Furniture and Fittings	0.05	0.04	0.14	0.12	0.10	0.08	0.07
	....							
E	Closing RAB ( A+B+C+D )							
	Building							
	Plant & Machinery	1.01	0.87	1.18	1.02	0.88	0.76	0.65
	Electrical Installation	1.38	1.19	1.33	1.15	0.99	0.87	0.74
	Furniture and Fittings	0.22	0.18	0.64	0.52	0.42	0.34	0.27
	....							
F	Average RAB							

" Projected Values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

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Form F 10 ( a ) ; Capital projects Completed before current Review for Roll -Forward of RAB ( ref ;Section AI . 5 of Appendix - I )

Project Details				Projected Capital Expenditure																			
S.N.	Project Name	Project Type	Comn. Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP
1	Project 1	Buildings																					
2	Project 2	Vehicles																					
3	Project 3	P&M																					
4	Project 3	F&F																					
....																							
Project Details				Actual Capital Expenditure																			
S.N.	Project Name	Project Type	Comn. Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP
1	Project 1	Buildings																					
2	Project 2	Vehicles																					
3	Project 3	P&M																					
4	Project 3	F&F																					
....																							

Legend

Project Name	Project Name should be a unique name or a primary key assigned to a capex project
Project Type	Type of the project and the asset class to which the capex project belongs
Comn.Date	Date on which the capital project was commenced
Capex	Year-wise incurred on the project excluding any capital receipts like grants , user contributions etc.
WIP	Work-in- Progress at the end of every Tariff Year
Com.	Commissioning in a particular Tariff Year
Cdate	Date of commissioning in a particular Tariff Year

# Fields in italics are indicative only

**Note :- Not Applicable**

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Form F 10 ( b ) ; Capital Expenditure Projected Plan -10 Year Master ( ref ; Section AI : 5 of Appendix I )

Note :- Information to be provided for 10 Year period for all projects either spilling into the period or starting during the period

Project Details				Estimated WIP, Capex and Commissioning in each year																												
S.N.	Project Name	Project Type	Comn. Date	Financial Year before		Tariff Year 1					Tariff Year 2					Tariff Year 3					.....					Tariff Year 10						
				Tariff Year 1 "		TCAPEX	TCOMM	WIP	Capex	Fin. Alw	Com.	Cdate	WIP	Capex	Fin. Alw	Com.	Cdate	WIP	Capex	Fin. Alw	Com.	Cdate	WIP	Capex	Fin. Alw	Com.	Cdate	WIP	Capex	Fin. Alw	Com.	Cdate
1	Project 1	Buildings																														
2	Project 2	Vehicles																														
3	Project 3	P&M																														
4	Project 3	F&F																														

Legend

Project Name	Project Name should be a unique name or a primary key assigned to a capex project
Project Type	Type of the project and the asset class to which the capex project belongs
Comn.Date	Date on which the capital project was commenced
Capex	Year-wise incurred on the project excluding any capital receipts like grants , user contributions etc.
WIP	Work-in- Progress at the end of every Tariff Year
Com.	Commissioning in a particular Tariff Year
Cdate	Date of commissioning in a particular Tariff Year
TCAPEX	Total Capex incurred on the project till the end of previous Control Period excluding any capital receipts like grants , user contributions etc.
TCOMM	Total commissioning on the project till the end of previous Control Period
Fin Alw	Project -wise Financing Allowance for the year

\* Projected values to be provided

# Fields in italics are indicative only

Note :- Not Applicable

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Form F 10 ( C ) ; Year wise Capital Expenditure Financing plans for next 10 Year ( ref ; Section AI. 5 of Appendix I )

Note:- Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details		Tariff Year 1				Tariff Year 2				Tariff Year 3				.....				Tariff Year 10			
S.N.	Total Capex Planned	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt

Legend

Total Capex	Total Capex planned indicates the total forecated capex for all assets during the next 10 year
Internal Accrual	Internal Accrual ( from free reserves and surplus ) in the year
Equity Infused	Equity infusion planned during the year
User Contributions	Representing Development Fees / User Contributions /Capital Grants / Subsidies etc. planned during the year for the capital project
Total Debt	Total Debt planned for funding capex during the year

Note :- Not Applicable

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Form F 10 ( d ) ; Summary Statement of Expenses Capitalised ( ref Section AI. 5 of Appendix I )

Sl. No.	Particulars	Last available audited year	Financial Year before Tariff Year 1"	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Interest and Finance Charges Capitalised							
B	Cost of raising finance & Bank Charges							
C	Other Expenses Capitalised							
	Employee Expenses							
	Administrative and General Expenses							
	Utilities and Outsourcing Expenses							
	Any other expense being capitalised							
D	Total Expenses Being Capitalised ( A+B+C )							

\* Projected Values to be provided

# Information for last financial year for which audited accounts are available

**Note :- Not Applicable**

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Forecast WIP Assets						
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
E	Opening WIP Assets					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
	....					
F	Additions New WIP					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
	....					
G	WIP Capitalization					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
	....					
H	Closing WIP Assets					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
	....					

# Fields in italics are indicative only

**Note :- Not Applicable**

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## Form F 11 ( a ) ; Employee Strength ( ref ; Section A1 . 5 of Appendix I )

S.N.	Particulars -with detailed breakup	Last available audited year <sup>^</sup>	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Department -wise Full-Time Employees							
	Department 1	15	15	21	21	21	21	21
	Department 2							
	Department 3							
	Department 4							
	.....							
B	Department -wise Part-Time/ Contractual Employees							
	Department 1							
	Department 2							
	Department 3							
	Department 4							
	.....							

\* Projected Values to be provided

# Fields in italics are indicative only

<sup>^</sup> Information for last financial year for which audited accounts are available

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Form F-11 ( b ) ; Payroll Related Expenditure and Provisions ( ref ; Section AI. 5 of Appendix I )

S.N.	Particulars - with detailed breakup	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Salaries and Wages	33.39	32.52	39.02	44.88	50.71	55.78	63.03
B	PF Contribution	3.47	3.47	4.25	4.95	5.55	6.16	7.03
C	Medical Expenses	0.32	0.49	0.60	0.70	0.65	0.58	0.51
D	Overtime	2.17	1.97	2.00	2.25	2.15	1.90	1.80
E	Staff Welfare Fund	0.10	0.17	0.20	0.15	0.10		0.15
F	Bonus	0.19						
1	Grand Total	39.64	38.62	46.07	52.93	59.16	64.42	72.52
2	Employee expenses capitalised							
3	Net Employee expenses (1) - (2)	39.64	38.62	46.07	52.93	59.16	64.42	72.52

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

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S.N.	Particulars - with detailed breakup	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Adminstration Charges							
	Director's Sitting Fees							
	Rates & Taxes							
	Lease / Rent	4.81	5.27	5.56	5.98	6.43	6.91	7.43
	Rates & Taxes							
	Communication expenses	0.33	0.25	0.35	0.40	0.35	0.37	0.35
	Travelling and Conveyance	0.01						
	Advertiesement		0.51					
	Office Maintenance	0.11	0.09	0.09	0.15	0.18	0.15	0.17
	Printing and Stationery	0.54	0.49	0.50	0.58	0.60	0.60	0.62
	Allocated overhead Expenses ( Provide details )	8.09	9.85	32.30	33.10	31.34	30.41	30.67
B	Legal Charges / Auditors's Fees							
	Auditor's Fees							
	Legal charges							
	.....							
C	Consultancy / Advisory Expenses							
	Consultancy Charges							
	Technical Fee's							
	Other Professional Charges							
	.....							
D	Other Charges							
	Land Lease							
	Insurance Costs							
	During Construction period							
	During Operation period							
	Event Management / Inauguration Expenses							
	Recruitment and Training Charges							
	Bank Charges	0.01		0.01	0.01	0.01	0.01	0.01
	Miscellaneous Expenses							
	Interest on short term loans							
	.....							
E	Grand Total	13.90	16.46	38.81	40.21	38.91	38.45	39.25
F	Adminstration & General expenses Capitalised							
G	Net A&G expenses (E) - (F)	13.90	16.46	38.81	40.21	38.91	38.45	39.25

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

CP.No. 38/2011-12/MYTP-RSICL/C/Jaipur/2011-12

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Form F 11 ( d ) ; Repair and Maintenance Expenditure ( ref ; Section A1 . 5 of Appendix I )

S.N.	Particulars - with detailed breakup	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Building							
B	Plant & Machinery	3.61	4.76	5.40	5.94	5.76	5.99	6.33
C	Electrical Installation							
D	Furniture and Fittings							
E	....							
1	Grand Total							

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



## Form F 11 ( e ) ; utilities and Outsourcing expenditure ( ref ; Section AI . 5 of Appendix I )

S.N.	Particulars - with detailed breakup	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Utilities Costs							
	Power Charges							
	Units Consumed	27825	29005	31365	34570	34570	35413	36256
	Effective Unit Rate	5.93	5.93	5.93	5.93	5.93	5.93	5.93
	Power Costs	1.65	1.72	1.86	2.05	2.05	2.10	2.15
	Water Charges							
	Units Consumed							
	Effective Unit Rate							
	Water Costs	0.13	0.10	0.19	0.10	0.05	0.05	0.05
	Other - Mention all the applicable heads							
	.....							
B	Department -wise Outsourcing Costs							
	Airfield Services & Facilities	4.68	3.09	3.90	3.40	2.80	2.70	2.65
	Terminals							
	Maintenance	2.95	3.16	3.31	3.54	3.78	4.06	4.36
	Cleaning							
	.....							
1	Grand Total							
2	Utilities and Outsourcing expenses capitalised							
3	Net Utilities and outsourcing expenses (1) - (2)							

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

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Form F 11 ( f ) ; Other Outflows ( ref ; Section A1 . 5 of Appendix I )

S.N.	Particulars	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Terminal Ch of IGI Delhi	1.15	0.68	1.60	1.10	0.70	0.55	0.45
B	.....							
C	.....							
1	Grand Total							

\* Projected values to be provided

# Fields in italics are indicative only

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## Form F 11 ( g ) ; Current Assets and Liabilities ( ref ; Section A1 . 5 of Appendix I )

S.N.	Particulars	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Current Assets, Loans and Advances							
	Sundry Debtors				0.15	0.10	0.05	0.15
	Inventories							
	Cash and Bank Balances	1.19	5.58	0.80	2.93	2.55	1.51	1.39
	Loans and Advances	8.59	8.59	8.51	5.51	5.51	5.30	5.30
	others	4.43	4.77	3.92	4.26	4.76	4.59	5.41
	TOTAL OF A	14.21	18.94	13.23	12.85	12.92	11.45	12.25
B	Current Liabilities and Provisions							
I	Current Liabilities	14.19	11.12	11.71	13.02	12.27	11.21	12.01
	Sundry Creditors							
	Liabilities towards Suppliers							
	.....							
II	Provisions							
	.....							
	TOTAL OF B ( I + II )	14.19	11.12	11.71	13.02	12.27	11.21	12.01
C	NET CURRENT ASSETS ( = A - B )	0.02	7.82	1.52	-0.17	0.65	0.24	0.24

\* Projected values to be provided

# Information for last financial year for which audited accounts are available

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Form F 12 ( a ) ; Historical and Projected cargo volumes in tonnes ( ref ; Section AI . 5 of Appendix I )

Year	Domestic								International								Forecast Error Correction band
	Loaded				Unloaded				Loaded				Unloaded				
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	
2003-04									604		438		74		400		
2004-05									480		424		61		432		
2005-06									493		529		66		491		
2006-07									534		494		51		497		
2207-08									447		441		41		495		
2008-09									593		381		119		344		
2009-10									634		285		841		378		
2010-11									505		90		655		589		
2011-12									567		150		291		308		
2012-13									623		165		320		338		
2013-14									685		181		352		371		
2014-15									754		199		387		408		
2015-16									829		219		426		449		
2016-17									912		241		468		494		
2017-18									1003		265		515		543		
2018-19									1103		292		567		597		
2019-20									1210		321		624		657		

# Fields in italics are indicative only

\* Applicable for forecasted years only

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Form F 12 ( b ) ; Historical Aircraft Movements ( ref ; Section Al . 5 of Appendix I )

Year	Domestic ( Landing )	International ( Landing )
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09		
2009-10		
2010-2011		

\* Projected values to be provided

**Note :- Not Applicable**

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Form F 12 ( c ) ; Historical Aircraft Movements ( ref ; Section AI . 5 of Appendix I )

Year	Domestic ( Landing )			International ( Landing )			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2011-2012							
2012-2013							
2013-2014							
2014-2015							
2015-2016							
2016-2017							
2017-2018							
2018-2019							
2019-2020							
2020-2021							

**Note :- Not Applicable**

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Form F 12 ( d ) ; Historical and Projected fuel through put in Kilolitres ( ref ; Section Al . 5 of Appendix I )

Year	Domestic Flights	International Flights	Forecast Error Correction Band
2003-04			
2004-05			
2005-06			
2006-07			
2207-08			
2008-09			
2009-10			
2010-11			
2011-12			
2012-13			
2013-14			
2014-15			
2015-16			
2016-17			
2017-18			
2018-19			
2019-20			

# Fields in italics are indicative only

\* Applicable for forecasted year only

**Note :- Not Applicable**

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Form F 13 ( a ) ; Historical Tariff (s) and Revenues from Regulated Services ( ref ; Section AI . 7 of Appendix I )

S.N.	Particulars	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Revenue from services other than Regulated services							
1	Revenues from Cargo Service Charges	176.45	112.53	168.09	184.90	199.69	209.67	220.15
2	Revenues from License Fee's	0.65	0.72	0.76	0.80	0.84	0.88	0.92
3	Revenues from Misc Incoem & Other Income	1.58	6.33	3.24	2.70	2.41	2.12	2.83
B	Other Revenues							
1	Revenues from Interest Income	0.04						
2	Revenue from Any other Sources ( Please Specify )							
	Total Revenue	178.72	119.58	172.09	188.40	202.94	212.67	223.90

\* Fields in italics are indicative only

# Applicable for forecasted years only

^ Information for last financial year for which audited accounts are available

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Form F 13 ( ba ) ; Historical Tariff (s) and Revenues from Services other than Regulated Services ( ref ; Section A1 . 7 of Appendix I )

S.N.	Particulars	Last available audited year	Financial year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Revenue from services other than Regulated services							
1	Revenues from other then Regulated Services	2.27	7.05	4.00	3.50	3.25	3.00	3.75
2	Revenues from							
3	Revenues from							
B	Other Revenues							
1	Revenues from Interest Income							
2	Revenue from Any other Sources ( Please Specify )							
	Total Revenue	2.27	7.05	4.00	3.50	3.25	3.00	3.75

\* Fields in italics are indicative only

# Applicable for forecasted years only

^ Information for last financial year for which audited accounts are available