

Form 1

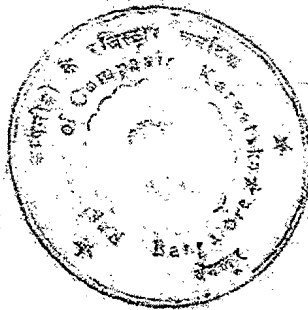
Certificate of Incorporation

Corporate Identity Number : U63013KA2006PTC039761

2006 - 2007.

I hereby certify that MENZIES AVIATION BOBBA (BANGALORE) PRIVATE LIMITED is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the company is limited.

Given under my hand at Bangalore this TWENTIETH day of JUNE TWO THOUSAND SIX.



V. C. Davey
(V.C. DAVEY)

Registrar of Companies
Karnataka

// CERTIFIED TO BE TRUE //

For Menzies Aviation Bobba
(Bangalore) Private Limited

Director



-1-

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

MENZIES AVIATION BOBBA (BANGALORE) PRIVATE LIMITED

- I. The name of the Company is MENZIES AVIATION BOBBA (BANGALORE) PRIVATE LIMITED.
- II. The Registered Office of the Company will be situated in the State of Karnataka.
- III. The Objects for which the Company is established are the following:

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

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(BANGALORE) PRIVATE LIMITED
DIRECTOR

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(BANGALORE) PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

11 CERTIFIED TO BE TRUE //

For Menzies Aviation Bobba
(Bangalore) Private Limited



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(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-

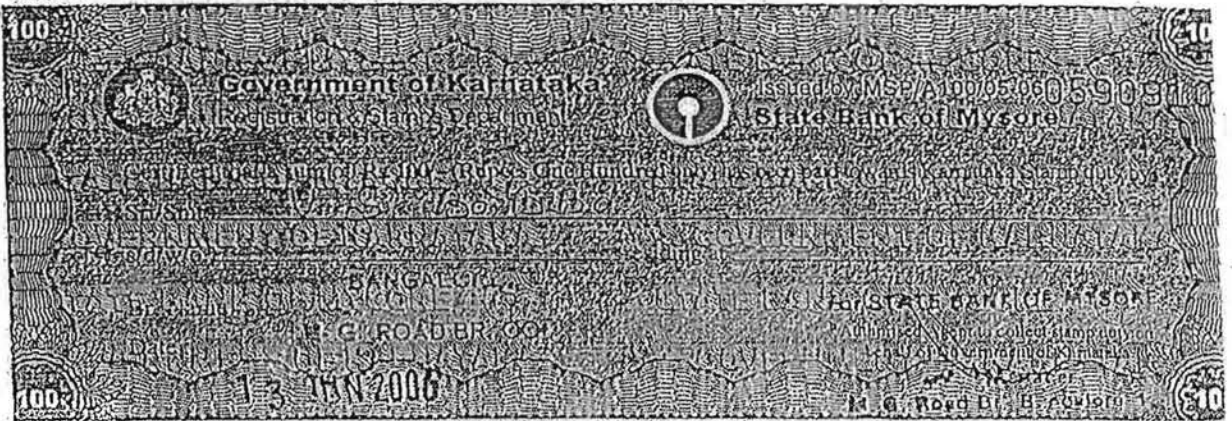
1. To carry on the business of Cargo handling and also the business of Forwarding, Clearing and Booking agents for Air, Railways, Shipping and Transport Companies and to ensure, underwrite and deal in Goods, Merchandise or other properties for the purpose of carriage either by the Company's vehicles or otherwise.
2. To Book, Sell and Reserve Airlines Cargo directly or through agents, sub-agents and to appoint sub-agents, on its behalf for Air/Sea Cargo and to sell and do booking anywhere in India or any part of the world for Airlines/Shipping Lines.
3. To lease Aircraft, Air Ambulance and service, maintain include prop, turbo prop, jet and rotor crafts and its general flight handling and ground support handlings anywhere in India or any other part of the world.

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

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(BANGALORE) PRIVATE LIMITED
DIRECTOR

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(BANGALORE) PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR



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4. To operate, manage, maintain and carry on the business of repair ship, garage, service stations, workshops, filling station, terminal freight points and to store, repair, rent and lease Aero planes, motors, automobiles, motor trucks, station wagons, motor buses and other vehicles of all sorts and to erect, construct, manage, take on lease or otherwise acquire buildings, structures, apartments and other premises for the carrying on such business.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:

1. To buy, obtain on lease or otherwise acquire lands, buildings and other immovable properties necessary for carrying on the main objects and to sell, lease, mortgage or hypothecate or otherwise dispose of all or any of the properties and the assets of the Company on such terms and conditions as the Company may think fit.

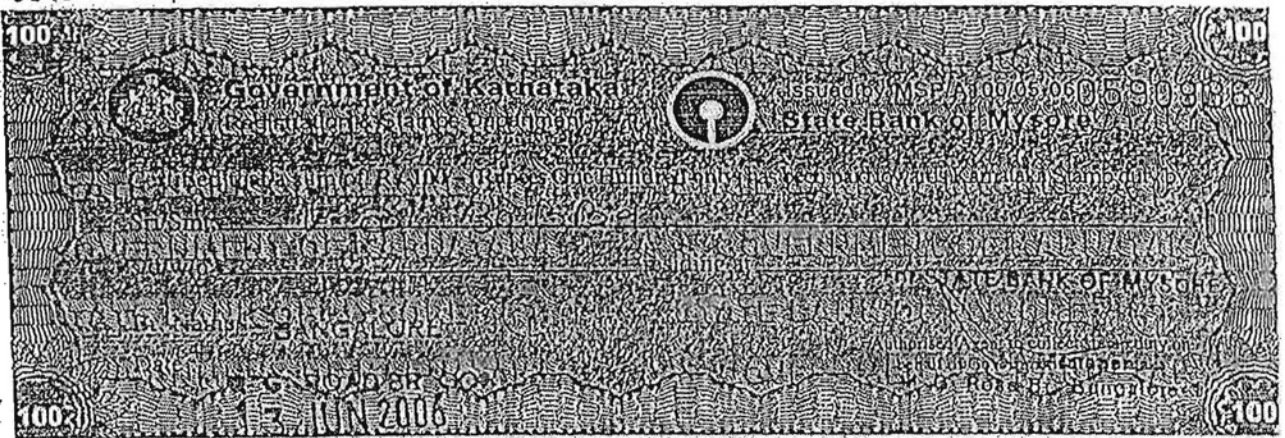
[Signature]
DIRECTOR

For MENZIES AVIATION BODRA
(BANGALORE) PRIVATE LIMITED
[Signature]
DIRECTOR

[Signature]
DIRECTOR

MENZIES AVIATION BODRA
(BANGALORE) PRIVATE LIMITED
[Signature]
DIRECTOR

MENZIES AVIATION BODRA
(BANGALORE) PRIVATE LIMITED
[Signature]
DIRECTOR



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2. To apply for, tender, purchase or otherwise acquire any contracts and concessions for or in relation to the construction, erection, equipment, improvement, management, administration or control of works and conveniences and to under take, execute, carry out, dispose off or otherwise turn to account the same.
3. To build, construct, alter, enlarge, remove, pull down, replace, maintain, improve, develop, work control and/or manage any building, offices, factories, mills, ships, machinery, engines, waterworks, gasworks, bridges, wharves, reservoirs, roads, tramways, railways, branches or sidings, electric power, heat and light supply works, telephone works, hotels, clubs, restaurants, baths, places of workshop, places of amusement, pleasure grounds, parks, gardens, reading rooms, stores, shops, dairies and other works and convenience which the company may think directly or indirectly conducive to its objects or which may advance the interests of the Company and to contribute or otherwise assist or take part in the construction maintenance

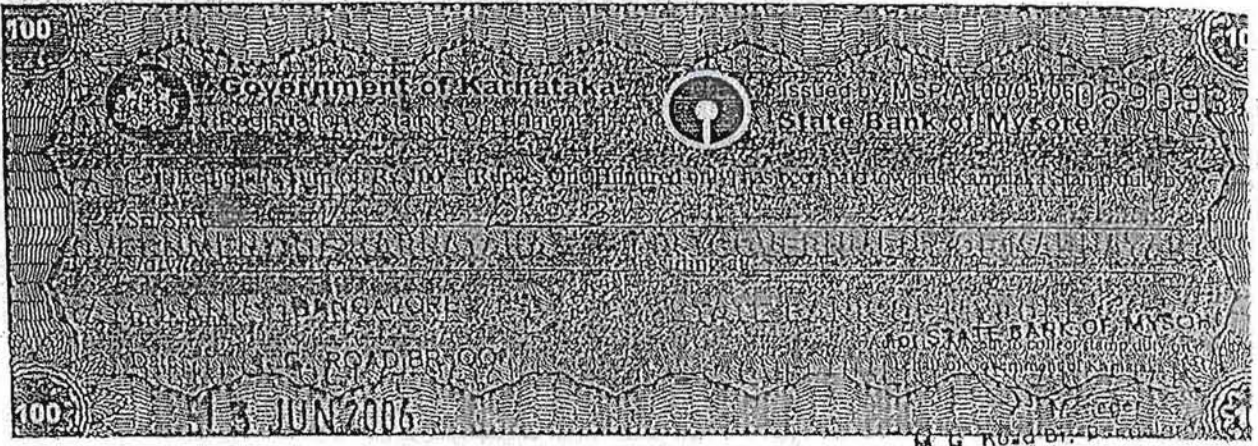
[Signature]
DIRECTOR

[Signature]
DIRECTOR

For MENZIES AVIATION BOBBA
[BANGALORE] PRIVATE LIMITED
[Signature]
DIRECTOR

For MENZIES AVIATION BOBBA
[BANGALORE] PRIVATE LIMITED
[Signature]
DIRECTOR

For MENZIES AVIATION BOBBA
[BANGALORE] PRIVATE LIMITED
[Signature]
DIRECTOR



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development, working control and management thereof and to joint with any person or company in doing any of these things.

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4. To enter into any agreement or arrangement with any Government or any Authority, Supreme, Municipal, Local or otherwise that may seem conducive to any of the Company's objects and to apply for, procure and obtain from any such Government or any other Authority, any rights, privileges, licenses, concessions, grants and authorizations to enabling the Company to carry out any of its objects and to carry out, exercise and comply with any such rights, privileges, licenses, concessions, grants and authorizations.

5. To enter into arrangement or agreement with other persons including companies or corporations to carry on under the direction and the control of this Company, the business which the company is entitled to do on such terms and conditions as might be mutually agreed to.

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

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DIRECTOR



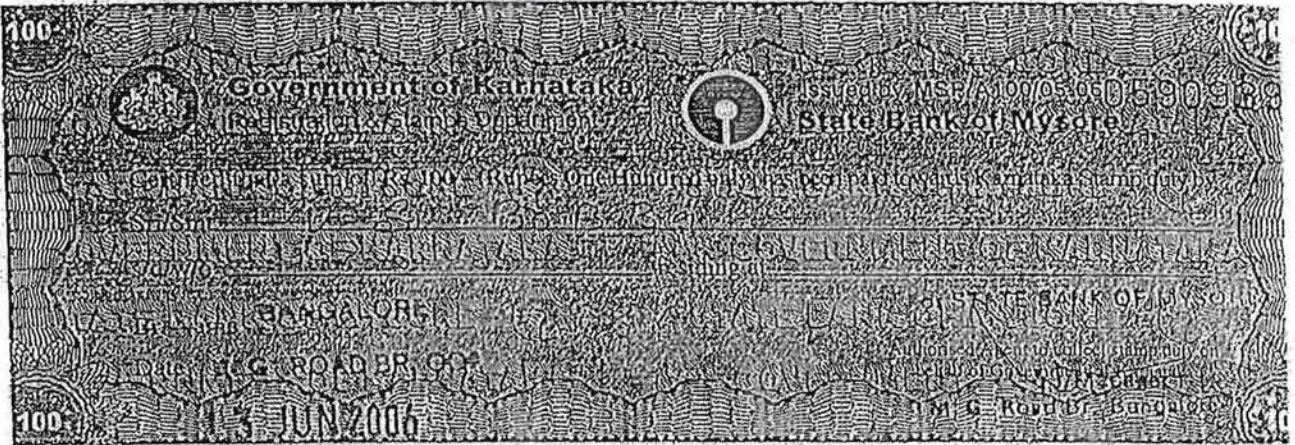
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6. To apply, tender, purchase or otherwise acquire any contracts, sub-contracts, licences and concession for or in relation to object or business herein mentioned of any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
7. To enter into any partnership or arrangement for joint working of any industry, business sharing or profits, putting up any industrial undertaking, joint venture or reciprocal concession or amalgamation with any other company, firm or person carrying on or engaged any manufacturing or other business or other activities which this company is entitled to engage in or otherwise.
8. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any person firm or Company carrying on any business which this Company is authorized to carry on and to purchase acquire, apply for, hold, sell and deal in shares, stock, and debentures of any such person, firm or Company and to conduct or make, carry into effect any

[Signature]
DIRECTOR
[Signature]
DIRECTOR
[Signature]
DIRECTOR

For MENZIES AVIATION BOBBAR
(BANGALORE) PRIVATE LIMITED
[Signature]
DIRECTOR

For MENZIES AVIATION BOBBAR
(BANGALORE) PRIVATE LIMITED
[Signature]
DIRECTOR



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arrangement in regard to the winding up of the business of any such person, firm or company.

9. To establish and maintain any agencies and branches in India or any part of the world for the conduct of the business of the Company or for the sale of any materials or things for the time being at the disposal of the company for sale.
10. To advertise and adopt means of making known the business activities of the Company or any articles or goods traded or dealt in by the Company in any way as may be expedient including posting of bills in relation thereto and the issue of circulars, books, pamphlets and price lists and conducting competitions, exhibitions, and use of audio, video channels, demonstrations and the giving of prizes, rewards and donations subject to Section 293A of the Companies Act, 1956.
11. To appoint managers, engineers, contractors, brokers, canvassers, agents and other persons and to establish and maintain agencies or branches in any part of India and elsewhere for the purposes of the company and to discharge and to discontinue the same.

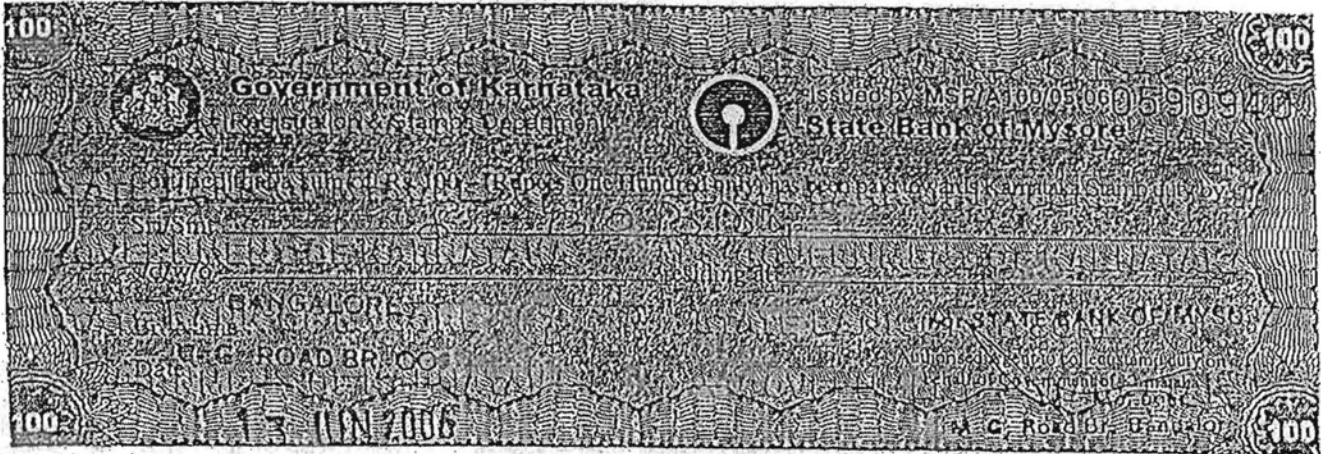
MENZIES AVIATION INDIA
BANGALORE PRIVATE LIMITED
DIRECTOR
DIRECTOR

[Signature]

[Signature]

[Signature]

[Signature]



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12. To apply for, purchase or otherwise acquire and protect, prolong and renew trademarks, trade names, designs, secret processes, patents, patent rights, licenses, protections and concessions which may appear likely to be advantageous or useful to the Company and to spend money in experimenting and testing and improving or seeking to improve any patents, inventions, or rights, which the Company may acquire or propose to acquire or develop.
13. To acquire and take over as a going concern any company or business and to merge or amalgamate with any Company or Companies, having objects similar to the objects of the Company.
14. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which the company is authorized to carry on or possessed of property suitable for the purposes of this Company.
15. To create any subscription fund, sinking funds, reserve funds, insurance funds, or any other special funds whether for repairing, improving, extending or maintaining any of the property of the

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

DIRECTOR

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DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

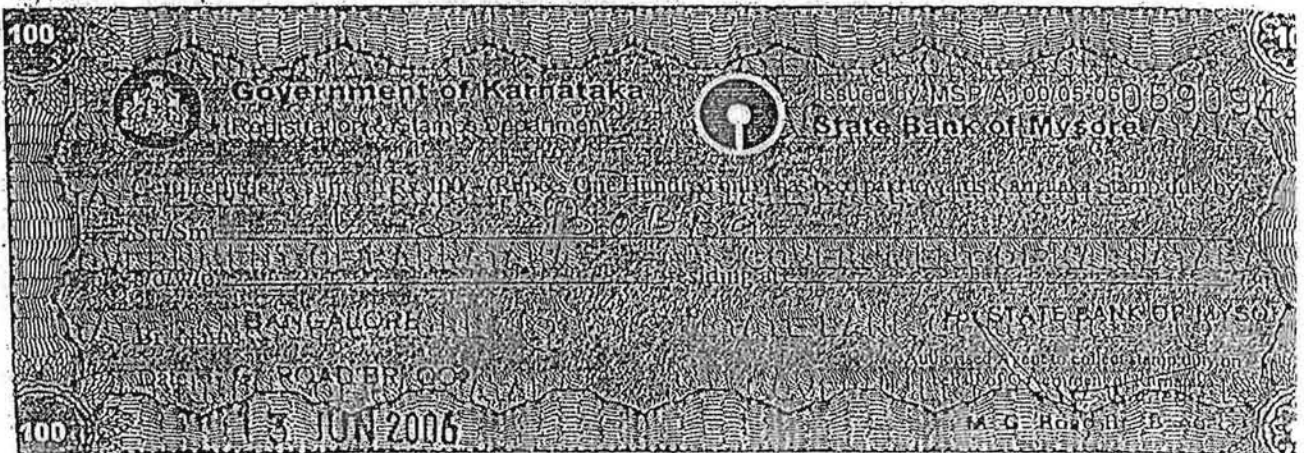
DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

DIRECTOR



-9-

company or for any other purpose conducive to the interests of the Company or the staff or labour or for any development fund.

16. To sell, lease mortgage, grant licences, easements, and other rights and in any other manner whatsoever, to transfer, deal with or dispose of, the undertaking property, assets, right and effects of the Company or any part thereof, for such consideration as the Company may think fit and, in particular, for shares, stocks, debentures or other securities of any other companies whether or not having objects altogether or in part similar to those of the Company.

17. Subject to the provisions of the Companies Act, 1956, to incur or pay out of the funds of the Company to the promoters and others, if any, all the costs, charges and expenses with respect to the promotion, formation, and registration and establishment of the Company and all other expenses including interest on the funds invested by them at such rates as the Directors may deem fit and reimbursements of deposits, advances for purchases, expenses for negotiation, contracts and arrangements made prior

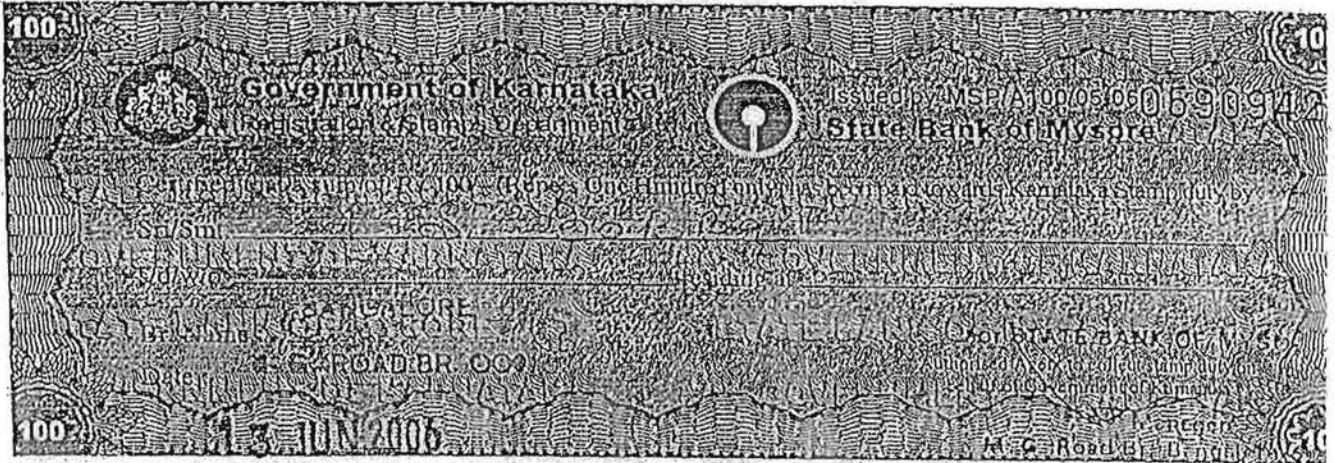
[Signature]
DIRECTOR

[Signature]
DIRECTOR

For MENZIES AVIATION DOBBA
[BANGALORE] PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION DOBBA
[BANGALORE] PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION DOBBA
[BANGALORE] PRIVATE LIMITED
DIRECTOR



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to and in anticipation of the formation and incorporation of and commencement of business of the Company.

18. To take over, approve, adopt or ratify all steps taken and commitments made by the promoters for the proposed business of the Company prior to its incorporation and business commencement.
19. Subject to the Banking Regulation Act, 1949 and the provisions of the Companies Act, 1956, to open accounts with any individual, firm or company or with any bank or banks, bankers shroff, or merchants, and to pay into and draw money from such accounts and to negotiate loans, to draw, make, issue, accept and to endorse, discount and negotiate Promissory Notes, Hundies, Bills of Exchange, Bills of Lading, Delivery Orders, Warrants, Warehouse Keeper's Certificates, bonds, debentures, coupons and other negotiable, commercial and mercantile instruments connected with the business of the Company.

For DIRECTOR AND CHIEF EXECUTIVE OFFICER
BANGALORE PRIVATE LIMITED
DIRECTOR

For DIRECTOR AND CHIEF EXECUTIVE OFFICER
BANGALORE PRIVATE LIMITED
DIRECTOR

For DIRECTOR AND CHIEF EXECUTIVE OFFICER
BANGALORE PRIVATE LIMITED
DIRECTOR

For DIRECTOR AND CHIEF EXECUTIVE OFFICER
BANGALORE PRIVATE LIMITED
DIRECTOR

20. Subject to the provisions of the Companies Act, 1956, to accumulate funds and to invest, apply for and acquire or otherwise employ the surplus monies belonging to, entrusted to or at the disposal of the Company upon securities and shares with or without security upon such terms as may be thought proper and from time to time vary such transactions in such manner as the Company may think fit.

21. Subject to the provisions of the Companies Act, 1956, to lend or deposit monies belonging to or entrusted to or placed at the disposal of the Company to such person, firm or company or with or without security, upon such terms and conditions as may be thought fit and proper and to guarantee the performance of contracts of such person, firm or company but not to do the business of banking as defined in the Banking Regulation Act, 1949.

22. Subject to the provisions of the Companies Act, 1956, to borrow or raise money with or without security or to receive money or deposit at interest or otherwise in such manner as the Company may think fit in particular by the issue of preference share and to obtain loans from any financial institutions, commercial banks, debentures perpetual or otherwise, including debentures convertible into shares of this or any other company and to offer as security for any such money so borrowed, raised or received, to mortgage, pledge or charge the whole or any part of the property, assets, or revenue of the company present or future, including its uncalled capital and to purchase, redeem or pay off such securities.

23. To make advances, of such sum or sums of money upon or in respect of or for the purposes of raw materials, goods, machinery, stores, or any other property, articles and things, required for the purpose of the company upon such terms with or without security, as the company may deem expedient.

24. To sell, mortgage, assign or lease and in any other manner deal with or dispose off the undertaking or properties of the Company or any part thereof, whether movable or immovable for such consideration as the company may think fit and in particular for shares, debentures or other securities of any other Company having objects altogether or in part similar to those of the company.

For MENZIES AVIATION BOBBA
[BANGALORE] PRIVATE

25. To improve, manage, work, develop, alter, exchange, mortgage, lease, turn to account, abandon or otherwise deal with all or any part of the property rights and concessions of the Company.

26. To provide for the welfare of the employees or ex-employees of the Company or their wives, families or dependants, relatives of such persons or building or contributing to the building or houses, dwelling places or grant of money, pensions, gratuity, bonus, payment towards insurance or other payment or by creating from time to time,

subscribing or contributing to, adding or supporting provident funds or conveniences and by providing, subscribing or contributing towards places of instruction or recreation, hospitals and dispensaries, medical attendance and other assistance as Company shall think fit.

27. Subject to the provisions of the Companies Act, 1956 and the Constitution of India, to subscribe or contribute money to charitable, benevolent, religious, scientific, educational or other institutions or any public, general or useful objects.

28. To distribute any of the properties of the Company amongst the members in specie or in kind consequent upon the winding up of the Company.

29. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any property, rights and liabilities of the company or any other purpose, which may seem directly or indirectly calculated to benefit the Company and to place or guarantee the placing of, under-write, subscribes for or otherwise acquire all or any part of the shares, debentures or other securities of such other Company.

30. To experiment and incur expenses, necessary for the purpose of improving on present method and process of working the several business which the company authorized to carry on and to carry on research for improving, developing or effecting economy and greater efficiency in the process for the production, manufacture and working of or trading or dealing in the various substances, materials and articles and things or with any of the business for which the Company is established.

31. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory provident, pension or superannuation funds or any other funds for the welfare and benefit of, and give or procure the giving of donations, gratuities, pension, allowances or emoluments or any other pecuniary aid to any person who are or were at any time in the employment or service of the Company or who are or were at any time the Directors or Officers of the Company and wives, widows, families and dependents of any such persons, and also establish and subsidize and subscribe to any Institution, association, club or fund calculated to the benefit of or to advance the interest and the well being of the Company and make payments to or towards the Insurance.

To give to any officers, servants or employees of the Company any share or interest in the profits or the Company's business or any branch thereof, and whether carried on by means or through the agency of any subsidiary company or not, and for that purpose to enter into any arrangements the company may think fit.

For MENZIES AVIATION PRIVATE LIMITED
[BANGALORE] PRIVATE LIMITED

DIRECTOR
For MENZIES AVIATION PRIVATE LIMITED
[BANGALORE] PRIVATE LIMITED
DIRECTOR

DIRECTOR
DIRE

33. To train or pay for the training, in India or abroad, of any of the Company's employees or any candidate, in the interest or for the furtherance of the Company's objects.

34. To establish, provide, maintain and conduct or otherwise, subsidize research laboratories and experimental workshops for scientific and technical researches and experiments and to undertake and carry on with all scientific and technical researches, experiments and test of all kinds and to promote studies and research, both scientific and technical, investigations and inventions by providing, subsidizing, endowing of, assisting laboratories, workshops, libraries, meetings, lectures, and conferences and by providing for the remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions, scholarships, prizes and grant to students or otherwise and generally to encourage promote and reward studies, researches, investigations, experiments, tests and inventions or any kind that may be considered likely to assist any of the business which the Company is authorized to carry on.

35. To enter into collaboration agreement to acquire technical know-how and/or any financial assistance and/or to acquire any plant or machinery and/or to manufacture and/or fabricate and/or produce and/or assemble any plant and/or machinery and/or equipment under any such collaboration agreement.

36. Subject to the provisions of the Companies Act, 1956, to lend and advance or to give credit to such persons or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies and generally to give guarantees and indemnities.

37. To insure the whole or any part of the property of the Company either fully or partially, to protect and indemnify the Company from liability or loss in any respect either fully or partially, and also to ensure and to protect and indemnify any part or portion thereof, either on mutual principle or otherwise.

38. Subject to the provisions of the Companies Act, 1956, to acquire any shares, stocks, debentures, debenture-stock, bonds, obligation or securities by original subscription, tender, purchase, gift, exchange or otherwise and to subscribe for the same either conditionally or otherwise and to guarantee the subscription thereof, and to exercise incidental to the ownership thereof.

39. To remunerate any person, firm or company for services rendered, or to be rendered in or about the formation or promotion of the Company, or the acquisition of property by the Company or the conduct of its business, whether by Cash or by allotment to them of shares or

securities of the Company credited as paid up in full or part or otherwise.

40. To institute, conduct, defend, compound or abandon any suit or legal Proceeding by or against the Company or its officers or others and to refer any claim or demand by or against the Company to arbitration and to observe and perform the awards.

(C) THE OTHER OBJECTS NOT INCLUDED IN (A) & (B) ABOVE:

- NIL -

IV. The liability of the Members is limited.

- V. The Authorized Share Capital of the Company is Rs.10,00,000/- (Rupees Ten Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of Rs.100/- (Rupees One Hundred Only) each with the power to increase or reduce the shares or to divide the same into several classes in accordance with the provisions of the Companies Act, 1956.

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED
DIRECTOR

V. WE, the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names.

SL. NO.	NAMES, DESCRIPTIONS, ADDRESSES, OCCUPATIONS AND SIGNATURES OF SUBSCRIBERS	NO. OF EQUITY SHARES TAKEN BY SUBSCRIBERS
1.	<i>[Signature]</i> V. S. BOBBA of Late S. A. K. BOBBA 15/1, 2, 3 KADAMBARI FARM M.V. IT. College Road BANGALORE NORTH - 562157. C.V. 2 BUSINESS PAN# ABR PV 8886 P <i>[Signature]</i> CHANDRAKALA BOBBA of V. S. BOBBA 15/1, 2, 3 KADAMBARI FARM. M.V. IT. COLLEGE ROAD, BANGALORE NORTH - 562157 PAN# AFG PB 2882 G	255 (TWO HUNDRED AND FIFTY FIVE ONLY)
2.	<i>[Signature]</i> JAMES SEE YUNG LOH SIOW KING LOH 2A/2 GASWORKS RD WOLSTONCRAFT NSW 2065 ACCOUNTANT M2218660	255 (TWO HUNDRED AND FIFTY FIVE ONLY)
3.	<i>[Signature]</i> Paul Richard Smith Richard Kenneth Smith 7, Schaeffell Grove Hornungsea Park 2171 Regional Director 4421736	245 (Two Hundred and Forty Five)
TOTAL NO. EQUITY SHARES TAKEN		

For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

[Signature]
DIRECTOR
For MENZIES AVIATION BOBBA
(BANGALORE) PRIVATE LIMITED

[Signature]
DIRECTOR

Dated at Bangalore this 14th day of June, 2006

WITNESS:-

All the subscribers have signed before me at Bangalore

[Signature]
A. J. KAR, CHARTERED ACCOUNTANT M.A. 1970
S/o. S. Ananthanarayana
E4 ADHURI, 32 KOTHAKI ROAD CHENNAI - 60

[Signature]
DIRECTOR
MENZIES AVIATION
(BANGALORE) PRIVATE LIMITED

FORM F1(b): Competition Assessment (ref: Section A1.3 of Appendix 1)

Sl. No.	Details Of competitive facilities
1	AIR INDIA SATS
	Devanahalli International Airport, Bengaluru
	www.airindiasats.com
2	BlueDart Cargo
2	ECIS

The stamped document is the property of M/s. Menzies Aviation (B'lore) Pvt Ltd. Private Limited, and is loaned to AERA (Airports Economic Regulatory Authority). This document is extremely confidential and not for public disclosure.



Fixed Asset already commissioned as on May-2008							
S.N.	Asset Name	Asset Type	Description of the Asset	Commission Date	Useful Life	Original Cost of Asset	Depreciated Accumulated Depreciation as of 31st Mar 10
1	Building			May-08	15 years	511,485,111	63,897,255
2	X-Ray Machines	Plant & Machinery		May-08	10 Years	23,192,122	4,140,257
3	Weighing Scale	Plant & Machinery		May-08	7 Years	492,386	128,987
4	Lift & Run	Plant & Machinery		May-08	15 years	140,999,837	17,292,110
5	Forklift	Plant & Machinery		May-08	7 Years	8,961,977	2,399,928
6	Reach Truck	Plant & Machinery		May-08	7 Years	11,205,944	3,001,592
7	Trallies	Plant & Machinery		May-08	7 Years	94,144	25,217
8	Hand pallet trucks	Plant & Machinery		May-08	7 Years	161,867	43,357
9	CFS Boards	Plant & Machinery		May-08	15 years	300,129	39,409
10	Hydraulic Dock Level	Plant & Machinery		May-08	7 Years	147,146	39,414
11	Pallet Rack System	Plant & Machinery		May-08	15 years	5,535,916	691,989
12	Bar Code Scanner	Plant & Machinery		May-08	5 Years	537,850	144,067
13	Camera	Plant & Machinery		May-08	10 Years	6,961,540	1,285,691
14	Lifts	Plant & Machinery		May-08	15 years	3,247,960	405,995
15	UPS	Plant & Machinery		May-08	7 Years	4,704,262	1,442,738
16	Transformers	Plant & Machinery		May-08	15 years	6,778,143	847,268
17	Genset	Plant & Machinery		May-08	15 years	18,635,060	2,329,382
18	Airconditioners	Plant & Machinery		May-08	15 years	37,245,839	4,428,666
19	Sewage Treatment Plant (STP)	Plant & Machinery		May-08	15 years	2,247,787	280,973
20	Others	Plant & Machinery		May-08	5 Years	20,838,034	4,463,163
21	Office Equipments	Office Equipments		May-08	5 Years	2,929,634	1,134,028
22	Computer	Computer		May-08	16.21%	7,199,097	2,367,451
23	Computer Software	Computer Software		May-08	16.21%	17,696,009	5,806,012
24	Furniture & Fittings			May-08	15 years	13,220,365	2,741,233
25	Vehicles			May-08	5 Years	942,901	390,937
						845,761,061	119,767,120

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Form FS(b) Format for providing proposed exclusions from RAB (ref: Section AI.5 of Appendix 1)

Details of Proposed Excluded Assets from RAB

S.N	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1	<i>Asset A</i>					
2	<i>Asset B</i>		NIL			
3						
4						
5						

Fields in italics are indicative only

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Forecast for Control Period								
S.N.	Particulars	Last available audited year#	Financial Year before Tariff Year 1*(2010-11)	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Opening RAB							
	Building	51,14,85,111	44,75,87,856	41,34,84,843	37,93,81,830	34,52,78,817	31,11,75,804	27,70,72,791
	Plant & Machinery	29,22,87,944	24,88,57,740	22,78,44,020	20,55,68,335	18,23,68,241	20,94,77,610	17,34,77,055
	Computers	71,99,097	48,31,646	60,08,256	82,88,861	1,06,63,621	1,34,70,200	1,48,70,934
	Computer Software	1,76,96,009	1,18,89,997	1,56,36,310	1,81,02,187	2,05,35,597	2,29,36,540	2,53,05,015
	Furniture and Fittings	1,32,20,365	1,04,79,132	46,98,352	11,21,674	47,58,352	11,81,674	48,18,352
	Office Equipments	29,29,634	17,95,606	8,23,730	4,69,172	12,22,810	15,29,908	15,62,994
	Vehicles	9,42,901	5,51,964	3,63,383	5,74,802	2,86,222	2,359	2,86,221
	TOTAL - A	84,57,61,061	72,59,93,941	66,88,58,894	61,35,06,861	56,51,13,660	55,97,74,095	49,73,93,361
B	Additions							
	Building							
	Plant & Machinery		40,13,447	50,00,000	1,50,00,000	6,50,00,000	1,50,00,000	50,00,000
	Computers		5,71,330	20,00,000	25,00,000	35,00,000	25,00,000	35,00,000
	Computer Software		15,78,800	2,00,000	2,00,000	2,00,000	2,00,000	2,00,000
	Furniture and Fittings		2,79,246	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000
	Office Equipments		2,73,566	20,00,000	20,00,000	50,00,000	20,00,000	20,00,000
	Vehicles		-	5,00,000	-	-	-	5,00,000
	TOTAL - B	-	67,16,389	1,00,00,000	2,00,00,000	7,40,00,000	2,00,00,000	1,15,00,000
C	Disposals/ Transfers							
	Building							
	Plant & Machinery							
	Computers							
	Computer Software		1,30,832					
	Furniture and Fittings							
	Office Equipments							
	Vehicles							
	TOTAL - C	-	1,30,832	-	-	-	-	-
D	Depreciation Charge							
	Building	6,38,97,255	3,41,03,013	3,41,03,013	3,41,03,013	3,41,03,013	3,41,03,013	3,41,03,013
	Plant & Machinery	4,34,30,204	2,33,79,707	2,40,93,993	2,62,36,850	3,55,22,564	3,76,65,422	3,83,79,707
	Computers	23,67,451	(6,05,280)	(2,80,605)	1,25,239	6,93,421	10,99,265	16,67,447
	Computer Software	58,06,012	(22,98,345)	(22,65,877)	(22,33,410)	(22,00,942)	(21,68,475)	(21,36,007)
	Furniture and Fittings	27,41,233	60,60,026	61,20,026	61,80,026	62,40,026	63,00,026	63,60,026
	Office Equipments	11,34,028	28,92,902	32,92,902	36,92,902	46,92,902	50,92,902	54,92,902
	Vehicles	3,90,937	1,88,581	2,88,581	2,88,581	2,88,581	2,88,581	3,88,581
	TOTAL - D	11,97,67,120	6,37,20,604	6,53,52,032	6,83,93,201	7,93,39,565	8,23,80,734	8,42,55,669
E	Closing RAB (A+B-C-D)	72,59,93,941	66,88,58,894	61,35,06,861	56,51,13,660	55,97,74,095	49,73,93,361	42,46,37,693
	Building	44,75,87,856	41,34,84,843	37,93,81,830	34,52,78,817	31,11,75,804	27,70,72,791	24,29,69,778
	Plant & Machinery	24,88,57,740	22,78,44,020	20,55,68,335	18,23,68,241	20,94,77,610	17,34,77,055	11,74,37,519
	Computers	48,31,646	60,08,256	82,88,861	1,06,63,621	1,34,70,200	1,48,70,934	1,67,03,487
	Computer Software	1,18,89,997	1,56,36,310	1,81,02,187	2,05,35,597	2,29,36,540	2,53,05,015	2,76,41,022
	Furniture and Fittings	1,04,79,132	46,98,352	11,21,674	47,58,352	11,81,674	48,18,352	12,41,674
	Office Equipments	17,95,606	8,23,730	4,69,172	12,22,810	15,29,908	15,62,994	1,82,46,572
	Vehicles	5,51,964	3,63,383	5,74,802	2,86,222	2,359	2,86,221	3,97,640
F	Average RAB	78,58,77,501	69,74,26,417	64,11,82,878	58,93,10,261	56,24,43,878	52,85,83,728	46,10,15,527



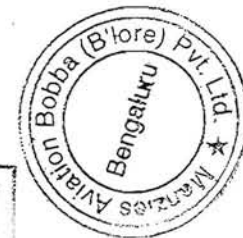
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Project Details				Projected Capital Expenditure																			
S.N.	Project Name	Project Type	Comm Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP
1	Project 1	Building		5,000,000				15,000,000				65,000,000				15,000,000				5,000,000			
2	Project 2	Plant & Machinery		2,000,000				2,500,000				3,500,000				2,500,000				3,500,000			
3	Project 3	Computers		200,000				200,000				200,000				200,000				200,000			
4	Project 4	Computer Software		300,000				300,000				300,000				300,000				300,000			
5	Project 5	Furniture and Fittings		2,000,000				2,000,000				5,000,000				2,000,000				2,000,000			
6	Project 6	Office Equipments		500,000				-				-				-				500,000			
7	Project 7	Vehicles		-				-				-				-				-			
check row				10,000,000				20,000,000				74,000,000				20,000,000				11,500,000			
Project Details				Actual Capital Expenditure																			
S.N.	Project Name	Project Type	Comm Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP
1	Project 1	Building																					
2	Project 2	Plant & Machinery																					
3	Project 3	Computers																					
4	Project 4	Computer Software																					
5	Project 5	Furniture and Fittings																					
6	Project 6	Office Equipments																					
7	Project 7	Vehicles																					

Legend

Project name	Project Name should be a unique name or a primary key assigned to a capex project
Project Type	Type of the Project and the asset class to which the capex project belongs
Comm. Date	Date on which the capital project was commenced
Capex	Year-wise Capex estimated to be incurred on the project excluding any capital receipts like grants, user contributions etc.
WIP	Work-in-progress at the end of every Tariff Year
Com.	Estimated commissioning in a particular Tariff Year
Cdate	Date of commissioning in a particular Tariff Year

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Form E10 (b) Capital Expenditure Projected Plan - 10 year Master (of Section A15 of Appendix I)

Note: Information to be provided for 10 year period for all projects either splitting into the period or starting during the period

Project Details		2009-10					2010-11					2011-12					2012-13					2013-14					2014-15				
S.N	Project Name	Project Type	Comm. Date	Financial Year before Tariff Year 1*			Tariff Year 1					Tariff Year 2					Tariff Year 3					Tariff Year 4					Tariff Year 5				
				TCAPEX	TCCOMM	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP
1	Project 1	Building	May-08	4,013,447			5,000,000					15,000,000					65,000,000					15,000,000					5,000,000				
2	Project 2	Plant & Machinery	May-08	571,330			2,000,000					2,500,000					3,500,000					2,500,000					3,500,000				
3	Project 3	Computers	May-08	1,578,800			200,000					200,000					200,000					200,000					200,000				
4	Project 4	Computer Software	May-08	279,246			300,000					300,000					300,000					300,000					300,000				
5	Project 5	Furniture and Fittings	May-08	273,566			2,000,000					2,000,000					5,000,000					2,000,000					2,000,000				
6	Project 6	Office Equipments	May-08	-			500,000					-					-					-					500,000				
7	Project 7	Vehicles	May-08	-			-					-					-					-					-				
							10,000,000.00					20,000,000.00					74,000,000.00					20,000,000.00					11,500,000.00				

check row

Project Details			2016-17					2017-18					2018-19					2019-20					2020-21				
S.N	Project Name	Project Type	Tariff Year 6					Tariff Year 7					Tariff Year 8					Tariff Year 9					Tariff Year 10				
			Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP	Capes	FinAlw	Com.	Cdate	WIP
1	Project 1	Building	75,000,000					100,000,000					20,000,000					40,000,000					50,000,000				
2	Project 2	Plant & Machinery	2,000,000					2,000,000					2,000,000					2,000,000					2,000,000				
3	Project 3	Computers	200,000					200,000					200,000					200,000					200,000				
4	Project 4	Computer Software	300,000					300,000					300,000					300,000					300,000				
5	Project 5	Furniture and Fittings	2,000,000					2,000,000					2,000,000					2,000,000					2,000,000				
6	Project 6	Office Equipments	500,000					500,000					500,000					500,000					500,000				
7	Project 7	Vehicles	-					-					-					-					-				
			80,00,000					105,00,000					25,00,000					45,00,000					55,00,000				

Legend

Project Name	Project Name should be a unique name or a primary key assigned to a capex project
Project Type	Type of the Project and the asset class to which the capex project belongs
Comm. Date	Date on which the capital project was commenced
Capes	Year-wise Capex estimated to be incurred on the project excluding any capital receipts like grants, user contributions etc.
WIP	Work-in-progress at the end of every Tariff Year
Com.	Estimated commissioning in a particular Tariff Year
Cdate	Estimated date in of commissioning in a particular Tariff Year
TCAPEX	Total Capex incurred on the project till the end of previous Control Period excluding any capital receipts like grants, user contributions etc
TCCOMM	Total commissioning on the project till the end of previous Control Period
FinAlw	Project-wise financing Allowance for the year

- * Projected values to be provided
- ‡ Fields italics are indicative only

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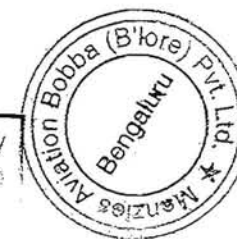


S.N.	Particulars	Last available audited year#	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Interest and Finance Charges Capitalised	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B	Cost of raising finance & Bank Charges							
C	Other Expenses Capitalised							
	Employee Expenses							
	Administrative and General Expenses							
	Utilities and Outsourcing Expenses							
	Any Other expense being capitalised							
D	Total Expense: Being Capitalised (A+ B+C)							

* Projected values to be provided

Information for last financial year for which audited accounts are available

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Forecast WIP Assets						
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
E	Opening WIP Assets	NIL	NIL	NIL	NIL	NIL
	<i>Building</i>					
	<i>Plant & Machinery</i>					
	<i>Computers</i>					
	<i>Computer Software</i>					
	<i>Furniture and Fittings</i>					
	<i>Office Equipments</i>					
	<i>Vehicles</i>					
F	Additions -New WIP					
	<i>Building</i>					
	<i>Plant & Machinery</i>					
	<i>Computers</i>					
	<i>Computer Software</i>					
	<i>Furniture and Fittings</i>					
	<i>Office Equipments</i>					
	<i>Vehicles</i>					
G	WIP Capitalization					
	<i>Building</i>					
	<i>Plant & Machinery</i>					
	<i>Computers</i>					
	<i>Computer Software</i>					
	<i>Furniture and Fittings</i>					
	<i>Office Equipments</i>					
	<i>Vehicles</i>					
H	Closing WIP Assets					
	<i>Building</i>					
	<i>Plant & Machinery</i>					
	<i>Computers</i>					
	<i>Computer Software</i>					
	<i>Furniture and Fittings</i>					
	<i>Office Equipments</i>					
	<i>Vehicles</i>					

Fields in italics are indicative only

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S.N	Particulars-with detailed breakup	Last available audited year^	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Department-wise Full Time Employees							
	<i>Operations</i>		156	170	175	185	190	200
	<i>Administration and HR</i>		19	20	21	22	23	24
	<i>Safety and Security</i>		39	40	41	42	43	44
			214	230	237	249	256	268
B	Department-wise Part-Time/Contractual Employees							
	<i>Cargo Handlers</i>							
	<i>Security</i>							
								

* Projected values to be provided

Fields italics are indicative only

^ Information for last financial year for which audited accounts are available

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