IndianOil Skytanking

ISO 9001:2008, ISO 14001:2004 Certified

1860/सचिव(एरा)
20/6/18

भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण
सफदरजंग एयरपोर्ट, नई दिल्ली–110003
प्राप्त
डायरी नं: 12438
तारीख: 19/06/18

Ref : AV/AERA/BLR - ITP /MYTP 2018-19
Date : 12th June 2018

To,
The Secretary
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport, NEW DELHI – 110 003.

20/6

Dear Sir,

Subject: Submission of Multi Year Tariff Proposal for 2018-19 & 2019-20 in Second Control Period 2016-17 to 2020-21 for determination of Tariff for "Into Plane Service Fee" for Into Plane Services provided by M/s IndianOil Skytanking Pvt. Ltd. (IOSPL) at Kempegowda International Airport, Bengaluru

1. IOSPL had submitted Multi Year Tariff Proposal (MYTP) for the Second control period for Into Plane Services provided at Kempegowda International Airport, Bengaluru vide application dated 08th March 2016 and 07th September 2016.

2. Based on the above, AERA passed an Order No.05/2017-18 issued on 12th June 2017 determining the tariff for the period 2016-17,2017-18 & upto 24-05-2018.

3. In the aforesaid Orders, the Authority decided to adopt "Light Touch Approach" for determination of tariff for the first control period in respect of Into Plane Services being provided by M/s IndianOil Skytanking Pvt. Ltd.(IOSPL) at Kempegowda International Airport, Bengaluru in view of the services being "material and competitive" and based on the reasonableness of the user agreements entered into with the users.

4. BIAL has Extended Sub Concession Agreement for a period of one year starting from 24th May 2018 to 23rd May 2019 with 5% escalation in Rates from Rs. 268.03 to Rs.281.43 per KL for Aircraft Fuelling.

5. We had submitted vide letter dated 28th May 2018 ref.: AV/AERA/BLR-ITP/MYTP requesting MYTP proposal for second control period 24.05.2018 to 23.05.2019 for determination of Tariff for "Into Plane Service Fee" for Into Plane Services provided by M/s IndianOil Skytanking Pvt Ltd. (IOSPL) at Kempegowda International Airport, Bengaluru (Copy of Letter & agreement once again attached for your ready reference).

IndianOil Skytanking Pvt. Ltd. Regd. Office : Fuel Farm Facility, Bangalore International Airport, Devanahalli, Bangalore - 560 300. Tel : + 91 80 66783204 Fax : +91 80 66783205 CIN : U11202KA2006PTC040251
Website : www.indianoilskytanking.co.in e-mail : info@indianoilskytanking.co.in

7. we are attaching relevant forms duly filled for your examination / Scrutiny for revising the tariff in case of Bangalore ITP in line with the agreement with BIAL.

8. Confidentiality of the documents submitted:

You may kindly note that we are bound to ensure confidentiality of our client agreements and its terms and the disclosure made herein above is to ensure compliance with the AERA Guidelines.

The terms of the Agreements

However, we understand that from a regulatory perspective, it is essential to bring the proposal into public domain in order to determine the tariff, and as such, we do not have any objection to uploading of the tariff proposal determined by us, with references to the agreements between us and the service providers.

We also request you to kindly ensure confidentiality of our financials which are sensitive to our businesses and request you to upload on your website only the following financial formats submitted by us:

SN	Form No	Description
1	Form – F1 (a)	Historical and Proposed Aggregate Revenue Requirement
2	Form – F1 (b)	Competition Assessment
3	Form – F5	Cost of Equity and Post Tax FROR Forecast
4	Form – F6 (c)	Contributions, Grants and Subsidies Master
5	Form – F8 (a)	Format for providing Asset-wise information of stakeholder contributions.
6	Form - F8 (b)	Format for providing proposed exclusions from RAB.
7	Form – F10 (a)	Capital Projects Completed before Review of roll-forward of RAB
8	Form – F10 (b)	Capital Expenditure Projected Plan- 10 Year Master
9	Form – F10 (c)	Year wise Capital Expenditure Financing Plans for next 10 years
10	Form – F10 (d)	Summary Statement of Expenses Capitalized
11	Form – F10 (e)	Additional Capital Projects Summary
12	Form – F11 (a)	Employee Strength
13	Form – F12 (a)	Historical and Projected Cargo Volumes in Tonnes – Not Applicable to IOSL
14	Form – F12 (b)	Historical Aircraft Movements
15	Form – F12 (c)	Projected Aircraft Movements
16	Form – F12 (d)	Historical and Projected fuel throughput in kilolitres.
17	Form – F13 (b)	Historical and Projected Revenues from services other than Regulated Services.
18	Form – 14 (b)	Annual Tariff Proposal for Tariff Year t – Format for providing Information on Tariff(s)
19	Form – F18	Revenue from Services other than Regulated Services recovered during the Tariff Year
20	Form - F21	RAB Reconciliation Statement.

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Approval Sought:

We hereby solicit grant of approval from the Hon'ble Authority to the following tariff for the balance period of the Second Control Period of 1 year beginning 24.05.2018 to 23.05.2019:-

Rate – Rs/KL

Tariff Year		Aircraft Fuelling	Aircraft De-Fuelling		Aircraft Re-Fuelling De-Fuelled Product into an Aircraft	
			Within 6 hrs.	Beyond 6 hrs.	Within 6 hrs.	Beyond 6 hrs.
2nd Control Period	Tariff Year-3 (24-05-2018 to 31-03-2019)	281.43	281.43	337.71	309.56	337.71
	Tariff Year-4 (01-04-2019 to 23-05-2019)	281.43	281.43	337.71	309.56	337.71

In view of above submission, we request for kind approval of the Hon'ble Authority at the earliest.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
For IndianOil Skytanking Private Limited,

(Shantanu Saxena)
Chief Financial Officer

SHANTANU SAXENA
Chief Financial Officer
IndianOil Skytanking Pvt. Ltd.
Bangalore International Airport
Bangalore

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Ref / AV/AERA/BLR - ITP/ MYTP

Dated 28th May 2018

The Secretary
Airport Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport, New Delhi – 110 003

Dear Madam,

Subject: Multi Year Tariff proposal for second control period 24.05.2018 to 23.05.2019 for determination of Tariff for "Into Plane Service Fee" for Into Plane Services provided by M/s IndianOil Skytanking Pvt Ltd. (IOSPL) at Kempegowda International Airport, Bengaluru.

1. AERA Vide order no 21/2013-14 dated 24.05.2013 had determined the tariff for Bangalore ITP at Rs 268.03 for the period 01.06.2015 to 31.03.2016 at Rs 268.03 / kl.

2. AERA Vide order no 05/2017-18 dated 12.06.2017 had retained the earlier tariff & determined the existing tariff for Bangalore ITP at Rs 268.03 for the period 01.04.2016 to 31.03.2017, 01.04.2017 to 31.03.2018 & 01.04.2018 to 24.05.2018.

3. AERA vide order no 43/2017-18 dated 28.03.2018 had further extended the same rates upto 30.09.2018 or determination of tariff whichever is earlier.

4. The contract for Bangalore ITP has been further extended by one year by BIAL vide supplementary agreement dated 23.05.2018. We are attaching copy of the agreement for extension for your records.

5. As per the agreement, the proposed rates for the one year period are as under.

Tariff Year	Aircraft Fulling	Aircraft De-Fuelling		Aircraft Re-Fuelling De-Fuelled Product into an Aircraft	
		Within 6 hrs.	Beyond 6 hrs.	Within 6 hrs.	Beyond 6 hrs.
24.05.2018 to 23.05.2019	281.43	281.43	337.71	309.56	337.71

The above tariffs are escalated by 5% above the last approved rates in 2015 by AERA i.e 268.03 * 1.05 = Rs 281.43 / kl.

6. It is pertinent to mention that for our tarrif submission, the Authority has decided to adopt "Light Touch Approach" for determining the tariff for the first control period in respect of Into Plane Services being provided by M/s IndianOil Skytanking Pvt Ltd (IOSPL) at Kempegowda International Airport, Bengaluru in view of the services being "Material & Competitive" & based on the reasonableness of the user agreement entered into with the users.

IndianOil Skytanking Pvt. Ltd. Regd. Office : Fuel Farm Facility, Bangalore International Airport, Devanahalli, Bangalore - 560 300. Tel : + 91 80 66783204 Fax : +91 80 66783205 CIN : U11202KA2006PTC040251
Website : www.indianoilskytanking.co.in e-mail : info@indianoilskytanking.co.in

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7. Vide Order No. 21/2013-14 dated 24th May 2013 had determined the tariff for Bangalore ITP at Rs 268.03 / kl effective 01.06.2015. There has been no escalation in the rates for past three years & IOSPL has been charging the same tariffs.

Justification for increase in ITP rates.

- Inherently ITP operations are predominantly manpower oriented & huge investment in attracting and retaining the manpower is required. Manpower cost constitute a major portion of input costs. In line with the industry norms, the salaries are being increased to the tune of 10% to 12% per annum.
- We have inducted thirty one additional manpower for taking care of the refueling operarions..
- The maintenance cost of the vehicles includes imported parts, which are to be changed at regular interval due to wear & tear of the parts. Since most of the components on hydrant dispensers are imported and the costs increase due to Rupee - Dollar fluctuations.
- We have also invested heavily on capital items i.e Dispensers & Re-fuelers. These vehicles have specifically been designed for Open Access airports where hydrant facilities are available & cannot be utilized at any other airport other than Mumbai, Delhi & Bangalore. Further these equipment's need to be changed after eight years in order to meet pollution norms.
- The other revenue cost other than the manpower costs also increase yearly to the tune of approximately 10% to 15%.
- During the current financial year 2017-18, there was an increase in volumes only to the tune of 5.53% as compared to 2016-17.
- With the increase in expenditure to the tune of 10% to 15%, the year on year increase of 5% is justified. The ITP operators also are at risk in case there is a decrease in volumes or if the increase in volumes does not commensurate the increase in cost. Also the justification given by AERA for increase in throughput can not be considered, since any increase would amount to addition manpower & capital investments.
- There has been no escalation in the tariff for Bangalore ITP for the last three years & the ITP operators are still charging the tariff which was determined wef 01.06.2015.

From the above it is clear that the cost escalation is very much beyond 5% whereas the tariff escalation is capped at 5% in line with the agreement with BIAL. You will appreciate that, we have demanded an increase of only 5% which is justified & also in line with the agreement.

In view of the forgoing we request the authority to approve the tariff as stated in point no 5 above.

Thanking you,

Yours truly
For IndianOil Skytanking Private Limited

Shantanu K Saxena
Chief Financial Officer

SHANTANU SAXENA
Chief Financial Officer
IndianOil Skytanking Pvt. Ltd.
Bangalore International Airport
Bangalore

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INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

सत्यमेव जयते

Certificate No.	:	IN-KA53930310803914Q
Certificate Issued Date	:	09-May-2018 04:45 PM
Account Reference	:	NONACC (FI)/ kaksfcl08/ DEVANAHALLI/ KA-BR
Unique Doc. Reference	:	SUBIN-KAKAKSFCL0853188221459409Q
Purchased by	:	BANGALORE INTERNATIONAL AIRPORT LIMITED
Description of Document	:	Article 12 Bond
Description	:	AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	BANGALORE INTERNATIONAL AIRPORT LIMITED
Second Party	:	INDIANOIL SKYTANKING PVT LTD
Stamp Duty Paid By	:	BANGALORE INTERNATIONAL AIRPORT LIMITED
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

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BDS (R18)

SUPPLEMENTARY AGREEMENT

This **Supplementary Agreement** (this '**Agreement**') to the Into-Plane Fuelling Service Agreement dated 16th May, 2007 (the "**Original Agreement**"), is entered into on this 23rd day of May, 2018 (the "**Execution Date**"), at Bengaluru, by and between:

BANGALORE INTERNATIONAL AIRPORT LTD. BANGALORE

IndianOil Skytanking Pvt. Ltd. BANGALORE

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BANGALORE INTERNATIONAL AIRPORT LIMITED, a Company within the meaning of the Companies Act, 2013, having its Registered Office at Administration Block, Kempegowda International Airport, Bengaluru, 560 300, represented by its Chief Operating Officer and authorised signatory, Mr. Javed Anwar Malik (hereinafter referred to as '**BIAL**', which expression shall be deemed to include its successors-in-interest and assigns) of the ONE PART;

AND

INDIANOIL SKYTANKING PRIVATE LIMITED, a Company within the meaning of the Companies Act, 2013, and having its registered office at Fuel Farm Facility, Kempegowda International Airport, Bangalore 560300 represented by its Chief Executive Officer and authorized signatory Mr. T S Dupare (hereinafter referred to as the '**SPRH**', which expression shall be deemed to include successors-in-interest and permitted assigns) of the OTHER PART.

BIAL and the SPRH are hereinafter be referred to individually as a '**Party**' and collectively as the '**Parties**', as the context may require.

WHEREAS

(A) The Parties have entered into an Into-Plane Fuelling Service Agreement dated 16th May, 2007 ("Original Agreement") whereby the SPRH was granted the Service Provider Rights for providing Into-Plane Services at Kempegowda International Airport, Bengaluru (hereinafter "Airport");

(B) The term of the Original Agreement is up to 23rd May, 2018;

(C) The Parties are desirous of further extending the Original Agreement for a period of twelve (12) months and hereby agree to extend the Original Agreement till 23rd May, 2019 in accordance with the terms and conditions set below.

NOW IT IS HEREBY AGREED AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATION

1.1 Incorporation of defined terms

1.1.1 Unless a contrary indication appears, capitalised terms used in this Agreement, shall have the same meaning as ascribed to them under the Original Agreement.

1.1.2 The principles of interpretation set-out in the Original Agreement, shall have effect as if set-out in this Agreement.

BANGALORE INTERNATIONAL AIRPORT LTD. BANGALORE

IndianOil Skytanking Pvt. Ltd. BANGALORE

1.2 **Clauses**

In this Agreement any reference to a 'Clause' or a 'Schedule' is, unless the context otherwise requires, a reference to a Clause of or a Schedule of the Original Agreement.

1.3 SPRH agrees that for the purpose of provisions of Clause 12.8 of the Original Agreement towards the extended period in Clause 2 below, SPRH undertakes and warrants that Indian Oil Corporation Ltd and Sky tanking Holding GMBH holds fifty percent (50%) (each) shareholding pattern and would continue the same for the extended period.

2. TERM

With effect from 24th May, 2018, the Original Agreement shall be extended for a period of twelve (12) months and, shall continue and be in force up to 23rd May, 2019.

3. CHARGES

3.1 Whereas Parties have been following the Airports Economic Regulatory Authority (AERA) guidelines for the Into-Plane Fuelling Charges, and now for this extended period mentioned in Clause 2 above Parties have agreed to increase the Into-Plane Fuelling charges by five percent (5 %) as per the terms of the Original Agreement on the existing charges (that is 'Rs, 268.03 per KL') and agrees that this provision would be deemed to be modified if there are any further changes in the AERA guidelines to such extent.

3.2 Effective from 24th May, 2018 the revised Charges shall be Rs, 281.43 per KL subject to AERA approval for the extended period herein.

4. CONTINUING OBLIGATIONS AND REMAINING CLAUSES OF THE MAIN AGREEMENT TO OPERATE

4.1 The provisions of the Original Agreement shall, save as amended by this Agreement and save where a contrary indication appears herein, continue in full force and effect and shall be binding on the Parties.

4.2 The Parties agree that this Agreement shall be deemed to form an integral part of the Original Agreement, as from the date hereof. This Agreement and the Original Agreement shall be read as a whole, and shall constitute the entire understanding between the Parties relating to the subject matter hereof.

4.3 Except as inserted, amended, modified in this Agreement, all other Clauses/Sections of the Original Agreement shall remain unamended, unchanged and be applicable to the respective Clauses/Sections of this Agreement, herein and also as a whole and shall

BANGALORE INTERNATIONAL AIRPORT LTD. BANGALORE

Indian Oil Skytanking Pvt. Ltd. BANGALORE be binding on the Parties herein, operate in full force in accordance with the terms and conditions set out therein.

5. INCORPORATION OF TERMS

The provisions of all the Clauses of the Original Agreement that have not been amended by this Agreement and except where a contrary indication appears, shall be incorporated into this Agreement as if set out in full in this Agreement.

IN WITNESSES WHEREOF, the Parties hereto have executed this Agreement on the date first herein above mentioned.

BANGALORE INTERNATIONAL AIRPORT LIMITED	INDIANOIL SKYTANKING PRIVATE LIMITED
By	By
BANGALORE INTERNATIONAL AIRPORT LTD. BANGALORE	IndianOil Skytanking Pvt. Ltd. BANGALORE
Name: Javed Anwar Malik	**Name:** T S Dupare
Designation: Chief Operating Officer	**Designation:** Chief Executive Officer
In the presence of:	**In the presence of:**
Witness:	**Witness:**
Name: Tanmay Bhatnagar	**Name:** Shantanu Saxena
Address: BIAL	**Address:** CFO, IOSL Bangalore

IndianOil Skytanking Private Limited
Bangalore-ITP

Figs in Rs.

Form F1 (a): Historical and Proposed Aggregate Revenue Requirement (ref: AI.2 of Appendix I)

Sl.N.	Aggregate Revenue Requirement	Last available audited year	Financial year before tariff year	Tariff Year	Tariff Year	Tariff Year	Tariff Year	Tariff Year
		2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
1	*Aggregate Revenue Requirement*							
	Bangalore-ITP	833,01,441.15	1021,01,061.07	1249,91,340.91	1444,56,723.45			
	TOTAL	**833,01,441.15**	**1021,01,061.07**	**1249,91,340.91**	**1444,56,723.45**	-	-	-

IndianOil Skytanking Pvt. Ltd. BANGALORE

IndianOil Skytanking Private Limited
Bangalore-ITP

Figs in Rs.

Form F1 (b): Competition Assessment (ref: AI.3 of Appendix I)

Sl.No.	Details of competitive facilities
	Bharat Star Services Private Limited

IndianOil Skytanking Pvt. Ltd. ★ BANGALORE

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IndianOil Skytanking Private Limited

Bangalore-Into Plane

BALANCE SHEET

Figs in Rs.

Form F2: Historical and Projected Balance Sheet(ref. Section AI.4 of Appendix I)

S.N	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)	2023-24 (NA)	2024-25 (NA)	2025-26 (NA)
1	**SOURCES OF FUNDS**										
	A) Shareholders' Funds										
	a)Share Capital	280,81,749.96	280,81,749.96	280,81,749.96	280,81,749.96	280,81,749.96					
	b) Share Application Money										
	c) Reserves and Surplus	369,90,861.43	369,90,861.43	369,90,861.43	369,90,861.43	369,90,861.43					
	Profit and Loss Account	511,01,764.57	957,62,290.87	1189,45,255.14	1384,95,494.84	1520,97,098.86					
	B) Loan Funds										
	a)Secured Loans	154,08,101.00	0.00	1464,00,000.00	1431,20,000.00	1398,40,000.00					
	b)Unsecured Loans										
	c)Working capital Loan	0.00	0.00	0.00	0.00	0.00					
	C)Capital Grants										
	D)Deferred Tax Liability-(Net)										
	TOTAL SOURCES OF FUNDS	**1315,82,476.95**	**1608,34,902.25**	**3304,17,866.53**	**3466,88,106.23**	**3570,09,710.25**					
2	**APPLICATIONS OF FUNDS**										
	A)Fixed Assets										
	a)Gross Block(Net of assets not in use)	1307,76,777.26	1452,49,464.27	2550,49,464.27	2810,49,464.27	3070,49,464.27					
	b)less:Accumulated Depreciation	1106,05,134.83	1154,84,696.76	1329,27,359.13	1514,37,819.06	1708,83,297.89					
	c)Net Block	201,71,642.43	297,64,767.51	1221,22,105.14	1296,11,645.21	1361,66,166.38					
	d) Capital Work in Progress										
	B) Deferred Tax Assets										
	C) Current Assets, Loans and Advances										
	a)Sundry Debtors	60,00,000.00	120,87,139.80	127,27,449.46	135,91,438.79	144,13,720.84					
	b)Cash and Bank Balances	1087,21,587.95	1224,01,579.64	1999,54,782.33	2087,45,656.26	2127,64,944.47					
	c)Inventories	3,06,705.00	14,62,672.55	16,08,939.80	17,69,833.78	19,46,817.16					
	d)Other Current Assets										
	e) Loans and Advances										
	Less: Current liabilities and provisions										
	a)Liabilities	36,17,458.42	48,81,257.24	59,95,410.21	70,30,467.82	82,81,938.60					
	b)Provisions										
	Net Current Assets	1114,10,834.52	1310,70,134.74	2082,95,761.39	2170,76,461.01	2208,43,543.87					
	Profit and Loss A/c										
	TOTAL APPLICATION OF FUNDS	**1315,82,476.95**	**1608,34,902.25**	**3304,17,866.53**	**3466,88,106.23**	**3570,09,710.25**					

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IndianOil Skytanking Pvt. Ltd. ★ BANGALORE

IndianOil Skytanking Private Limited

Bangalore-Into Plane

PROFIT AND LOSS STATEMENT

Figs in Rs.

Form F3:Historical and Projected Profit and Loss A/c(ref:Section AI.4 of Appendixl)

S.N	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)	2023-24 (NA)	2024-25 (NA)	2025-26 (NA)
1	**Revenue**										
	Revenues from Regulated Services	1374,96,138.50	1450,45,677.57	1527,29,393.57	1630,97,265.53						
	Revenues from other than Regulated Services										
	Other Income	2,18,705.00	84,746.00								
2	**Operating Expenditure**										
	Payroll Costs	340,11,634.00	385,95,473.73	443,84,794.79	510,42,514.01						
	Administrative and General Costs	58,66,822.00	121,86,706.74	139,18,808.76	160,43,800.88						
	Utilities and Outsourcing costs	26,34,350.00	41,86,646.00	48,14,316.05	55,36,102.84						
	Concession Fee & Airport Operator Fees	69,08,406.00	72,60,009.25	76,36,469.68	81,54,863.28						
	Repair and Maintainance Costs	33,93,681.00	90,37,520.00	167,78,599.82	218,67,549.14						
3	**Earnings before depreciation, interest and taxation(EBITDA)**	**848,99,950.50**	**738,64,067.85**	**651,96,404.48**	**604,52,435.39**						
	Depreciation and Amortisation	28,43,471.57	48,79,561.93	174,42,662.37	185,10,459.93						
4	**Earnings before Interest and Taxation(EBIT)**	**820,56,478.93**	**689,84,505.92**	**477,53,742.11**	**419,41,975.46**						
	Total Interest and Finance Charges	46,41,292.49	9,62,502.91	124,44,000.00	121,65,200.00						
5	**Profit/ (Loss) before Tax**	**774,15,186.44**	**680,22,003.01**	**353,09,742.11**	**297,76,775.46**						
	Provision for Taxation:										
	Less:Current Tax	263,13,421.87	233,61,476.71	121,26,777.83	102,26,535.76						
	MAT Credit Available for Set off										
	Deferred Tax Asset										
6	**Profit after taxation**	**511,01,764.57**	**446,60,526.30**	**231,82,964.28**	**195,50,239.70**						
	Add/Less:Balance brought forward from Prev. years		511,01,764.57	957,62,290.87	1189,45,255.14						
	Less:Transfer to SPRH Reserve fund										
7	**Profit/Loss carried to Balance Sheet**	**511,01,764.57**	**957,62,290.87**	**1189,45,255.14**	**1384,95,494.84**						

IndianOil Skytanking Pvt. Ltd. ★ BANGALORE

IndianOil Skytanking Private Limited

Bangalore-Into Plane

CASH FLOW STATEMENT

Figs in Rs.

Form F4:Historical and Projected Cash Flow Statement (ref: Section AI.4 of Appendix I)

S.N	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)	2023-24 (NA)	2024-25 (NA)	2025-26 (NA)
1	**Cash flow from Operating Activities**										
	Net Profit/(Loss) before Taxation	774,15,186.44	680,22,003.01	353,09,742.11	297,76,775.46						
	Adjustments for:										
	Depreciation	28,43,471.57	48,79,561.93	174,42,662.37	185,10,459.93						
	Foreign Exchange(Gain)/Loss-Unrealised(net)										
	(Gain)/Loss on the sale of Fixed Assets										
	Provision for doubtful debts										
	Preliminary expenses written off										
	Transferred to CWIP										
	Interest Income										
	Interest and Finance Charges	46,41,292.49	9,62,502.91	124,44,000.00	121,65,200.00						
	Operating Profit Before Working Capital Changes	**848,99,950.50**	**738,64,067.85**	**651,96,404.48**	**604,52,435.39**						
	Adjustment for:										
	Decrease/(Increase) in Trade Receivables	(60,00,000.00)	(60,87,139 80)	(6,40,309.67)	(8,63,989.33)						
	Decrease/(Increase) in Inventories	(3,06,705.00)	(11,55,967 55)	(1,46,267.25)	(1,60,893.98)						
	Decrease/(Increase) in Loans and Advances	0.00	0.00	0.00	0.00						
	(Decrease)/Increase in Sundry Creditors	36,17,458.42	12,63,798.82	11,14,152.97	10,35,057.61						
	Cash generated from operation	822,10,703.92	678,84,759.32	655,23,980.53	604,62,609.69						
	Less: Income Taxes and Other Taxes(including FBT) paid	(263,13,421.87)	(233,61,476.71)	(121,26,777.83)	(102,26,535.76)						
	Net Cash flow from operating activities	**558,97,282.05**	**445,23,282.61**	**533,97,202.70**	**502,36,073.92**						
2	**Cash flow from investing activities**										
	Purchase of Fixed Assets/Intangible Assets(including work in progress)	(184,25,956.00)	(144,72,687.01)	(1098,00,000.00)	(260,00,000.00)						
	Decrease in Creditors for Capital work in Progress										
	Sale proceeds from disposal of Fixed Assets	8,39,321.00	0.00	0.00	0.00						
	Decrease /(Increase) in Escrow Account										
	Interest Received										
	Net Cash used in Investing Activities	(175,86,635.00)	(144,72,687.01)	(1098,00,000.00)	(260,00,000.00)						
3	**Cash Flow from financing activities**										
	Proceeds from Long-Term Borrowings	0.00	0.00	1464,00,000.00	260,00,000.00						
	Repayment of Long-Term Borrowings	(114,18,125.00)	(154,08,101.00)	0.00	(292,80,000.00)						
	Increase in Equity										
	Pre-Incorporation & Share Issue Expenses										
	Increase/(Decrease) in Short-Term Bank Borrowings										
	Interest and Finance Charges paid	(46,41,292.49)	(9,62,502.91)	(124,44,000.00)	(121,65,200.00)						
	Net Cash from Financing Activities	(160,59,417.49)	(163,70,603.91)	1339,56,000.00	(154,45,200.00)						
4	**Net Change in Cash and Cash Equivalents**	**222,51,229.56**	**136,79,991.69**	**775,53,202.70**	**87,90,873.92**						
5	**Cash and Cash Equivalents as at the beginning of the period**	**864,70,358.39**	**1087,21,587.95**	**1224,01,579.64**	**1999,54,782.33**						
6	**Less: Cash and Cash Equivalents at the end of the period**	**1087,21,587.95**	**1224,01,579.64**	**1999,54,782.33**	**2087,45,656.26**						

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Form F5: Cost of Equity and Post-Tax FROR Forecast(ref:Section AI.5of Appendix I)

	2018-19			2019-20			2020-21 (NA)			2021-22 (NA)			2022-23 (NA)		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing															
Pre-Tax Cost of Debt	8.50	8.50	8.50	8.50	8.50	8.50									
Risk-free Rate	7.76	7.76	7.76	7.76	7.76	7.76									
Equity-risk premium	9.01	21.49	9.01	9.01	21.49	9.01									
Beta	1.30	1.30	1.30	1.30	1.30	1.30									
Post-Tax Cost of Equity	19.44	19.44	19.44	19.44	19.44	19.44									
Post-Tax FROR			10.39			10.39									

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Figs in Rs.

Form F6(a) Loan Master (ref Section AI.5 of Appendix I)

Provide details of all debts (all type of debt instruments)

Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
Secured Loan							
Repayments during the year	114,18,125.00	154,08,101.00		292,80,000.00			
Interest payments during the year	46,41,292.49	9,62,502.91	124,44,000.00	121,65,200.00			
Outstanding at the end of the year	154,08,101.00		1464,00,000.00	1431,20,000.00			
Working Capital Loans							
Repayments during the year							
Interest payments during the year							
Outstanding at the end of the year							

For every loan (actual/proposed, secured/unsecured) the following information should also be provided/indicated

1	Particulars	Secured	
2	Source	Bank Term Loan	
3	Type of Loan(PS/WC)	PS	
4	If PS, then indicate the Project/Apportionme	For Bangalore - ITP	
5	Total Loan amount sanctioned-Rs.		
6	Loan Tenure	5 years	
7	Interest type(Fixed/Floating)	Floating	
8	If Fixed interest, rate of interest %	N/A	
9	Base rate, if floating interest	8.50%	
10	Margin, if floating interest	Nil	
11	Are there any Caps/Floor?	No	
12	If above is yes, specify caps floor	N/A	
13	Moratorium Period		
14	Moratorium effective from		
15	Repayment Period	2019-24	
16	Repayment Start date	2019-20	
17	Repayment Frequency	Quarterly	
18	Arrangement fees		
19	Outstanding Loan (as on 31.03.2015)	154,08,101.00	
20	Other terms		

Legend	
PS	Project Specific
WC	Working Capital

>Data from this sheet should be linked to all the sheets wherever details about Debt, Interest Charges, Arrangement fees, Cost of debt etc is getting used
Projected values to be provided
Information for last financial year for which audited accounts are available

IndianOil Skytanking Pvt. Ltd. BANGALORE

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IndianOil Skytanking Private Limited
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Figs in Rs.

Form F6(b): Summary statement of Interest and Finance Charges (ref: Section AI.5 of Appendix I)

Sl No.		Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	1	***Interest charges on Government Loans, Bonds and Advances***							
		Government Loans							
		Bonds							
		Foreign Currency Loans/Credits							
		Debentures							
		Total	-	-	-	-	-	-	-
	2	***Interest on Long Term Loans/Credits from the FI's/Banks/Organisations approved by the government***							
		Secured	46,41,292.49	9,62,502.91	124,44,000.00	121,65,200.00	-	-	-
		Unsecured							
		Total							
		Total (1+2)	**46,41,292.49**	**9,62,502.91**	**124,44,000.00**	**121,65,200.00**	-	-	-
B		***Cost of raising finance and Bank Charges on Project Loans***							
C		*Grand Total of Interest and Finance Charges*	46,41,292.49	9,62,502.91	124,44,000.00	121,65,200.00	-	-	-
D		***Less: Interest and Finance Charges capitalised***							
E		*Net Total of Interest and Finance charges on Project related loans*	46,41,292.49	9,62,502.91	124,44,000.00	121,65,200.00	-	-	-
F		*Interest on Working Capital Loans*		-	-	-	-	-	-
G		*Other interest charges (Provide head wise details)*							
H		***Total Interest and Finance Charges chargeable to P&L A/c (E+F+G)***	**46,41,292.49**	**9,62,502.91**	**124,44,000.00**	**121,65,200.00**	-	-	-

* Projected values to be provided
*Fields in italics are indicative only
*Information for last financial year for which audited accounts are available

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Form F6 (c): Contributions, Grants and subsidies Master (ref: Section AI.5 of Appendix I)

NIL

Contributions

Particulars	Source	Total Amount	2016-17			2017-18			2018-19			2019-20			2020-21			2021-22			2022-23		
			OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB

Grants

Particulars	Source	Total Amount	2012-13			2013-14			2014-15			2015-16			2016-17			2017-18			2018-19		
			OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB
1																							
2																							

Subsides

Particulars	Source	Total Amount	2012-13			2013-14			2014-15			2015-16			2016-17			2017-18			2018-19		
			OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB	OB	Add.	CB
1																							
2																							

Legend	
OB	Opening Balance for the year
Add.	Additions during the year
CB	Closing Balance for the year

*Projected values to be provided
Information for the last financial year for which audited accounts are available

IndianOil Skytanking Pvt. Ltd. BANGALORE

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Figs in Rs.

Form F7: Format for identifying Regulatory Asset Base (ref: Section AI.5 of Appendix I)

Fixed Asset already commissioned as on 01.04.18

S.N	Asset Name	Asset Type	Description of the Asset	Commission Date	Useful life(Yrs)	Original cost of Asset	Depreciation Rate	Accumulated Depreciation
	Equipment	Plant & Machinery	Car washer Commpressor 3 HP 1 No	13/02/09	20	48,321	5	22,056
	Equipment		Ladders P376 / P412	24/03/09	20	29,396	5	13,260
	Equipment		LG Make Airconditioner GM's Cabin at ITP Office	05/05/09	19	26,203	5.26	12,278
	Equipment		Shanmee Marine Eng.	13/09/09	19	8,747	5.26	3,927
	Equipment		LG Make Airconditioner	01/08/11	17	35,450	5.88	13,900
	Equipment		Ladders 4 No. (P1404)	02/04/12	20	42,522	5	12,751
	Equipment		Hydraulic Pump & PTO Assy	04/07/16	20	91,600	5	7,977
	Equipment		Hydraulic Trolly Jack	09/09/16	20	55,574	5	4,336
	Electrical (P&M)		CCTV	21/08/17	10	27,166	10	1,657
	Computers	Computers	Printer to ITP	17/11/14	3	10,392	31.67	9,872
	Computers		1 No. HP Printer (GM Cabin)	11/07/15	3	16,142	31.67	13,922
	Computers		1 No. Printer	23/11/15	3	17,408	31.67	12,975
	Computers		Compaq make LED Monitor	17/01/17	3	6,330	33.33	2,533
	Computers		Desk Top	05/12/17	3	57,000	33.33	6,054
	Office Equipments	Office Equipments	Sisper Vending Machine	14/06/08	20	34,750	5	10,135
	Office Equipments		1 No. Nokia Mobile Handset - X2 (355367042998694)	28/02/11	20	6,000	5	6,000
	Office Equipments		1 No. Samsung Chat-222 Mobile	31/03/12	20	3,200	5	3,056
	Office Equipments		5 No. Motorola Mobile	29/06/12	3	1,30,016	31.67	1,22,954
	Office Equipments		5 No. Motorola Mobile	25/09/12	3	1,30,539	31.67	1,23,477
	Office Equipments		UPS	22/03/14	4	35,821	23.75	34,027
	Office Equipments		AC to ITP	23/06/15	5	54,092	19	28,580
	Motor Cars	Vehicle	Maruti Zen Estilo LS (2 No.)	03/12/07	8	6,80,118	12.5	6,80,118
	Motor Cars		Ford Ikon	27/05/08	8	4,99,262	12.5	4,99,262
	Motor Cars		Maruthi Zen Estilo	03/01/11	4	5,87,560	23.75	5,45,112
	Motor Cars		Mahindra Bolero	07/12/15	8	9,73,614	11.875	2,67,660
	Motor Cars		Scorpios	12/05/16	8	11,45,222	11.875	2,56,672
	Motor Cars		TATA Winger 4 x 2 32 (DLX Mini Bus)	30/11/07	8	6,54,721	12.5	6,45,444
	Motor Vehicle		Hydrant Dispenser	01/05/08	10	207,40,851	10.34	192,30,635
	Motor Vehicle		Hydrant Dispenser	02/05/08	10	272,83,777	10.34	267,53,951
	Motor Vehicle		Hydrant Dispenser	15/05/08	10	276,99,975	10.34	271,56,574
	Motor Vehicle		Articulated Refueller	24/06/08	10	91,82,975	10.34	89,97,756
	Motor Cars		TATA 207 (DI/31 CLB)	15/07/08	10	5,30,688	10.34	5,19,826
	Motor Vehicle		Articulated Refueller	01/01/12	5	39,52,531	19	30,03,924
	Motor Cars		Honda Amaze (P) VP Bangalore Car	24/09/16	8	8,50,000	12.5	1,61,126
	Motor Vehicle			01/07/16	8	80,80,922	11.88	16,80,024
	Motor Vehicle			01/07/16	8	80,80,922	11.88	16,80,024
	Motor Vehicle		Hydrant Dispensors	01/04/17	8	50,50,313	11.88	12,47,871
	Motor Vehicle		Hydrant Dispensors Chessis	01/04/17	8	22,21,154	11.88	8,56,684
	Motor Vehicle		Hydrant Dispensors	01/04/17	8	42,52,425	11.88	11,53,082
	Motor Vehicle		Hydrant Dispensors Chessis	01/04/17	8	15,62,375	11.88	7,78,421
	Motor Cars		Mahindra KUV 100 NXT	01/01/18	8	6,90,394	12.5	21,101
	Motor Cars		Maini Buggy	01/01/18	8	6,08,579	11.875	17,670
	Furniture & Fittings	Furniture & Fittings	Laboratory Furnishing	23/06/08	4	91,745	23.75	84,516
	Furniture & Fittings		4-Single Cots, 2-Matteress, 4-Pillows	01/05/08	4	20,544	23.75	18,901.90
	Furniture & Fittings		10- 'P' Type Visitor Chairs, 6 1/2 Steel Industrial 12 Locker Almirah	26/05/08	4	32,428	23.75	29,853.41
	Furniture & Fittings		Observing Table at ITP Office (Removed & Dismantelled)	11/10/08	4	17,078	23.75	15,771.41
	Furniture & Fittings		Internal Blinds at ITP	16/12/08	4	15,819	23.75	14,629.88
	Furniture & Fittings		6.5' Steel Glass Door Almirah 2 No,Netted Flexi High Back Chair 1 No.2.5' x 4.5' Double Box Table 1 No,Visitor Chair with arms 3 No,8'Hx36"wx18"d Steel Rack with 6 shelfs 3 No.	02/03/09	4	33,500	23.75	31,030.37
	Furniture & Fittings		1 No. Executive Chair	07/11/09	5	3,897	19	2,961.81
	Furniture & Fittings		CG Wall Fan	24/04/10	6	1,164	15.83	736.95
	Furniture & Fittings		25 No. Writing Pad Chairs	31/05/11	7	41,097	13.57	22,307.36
	Furniture & Fittings		1 No. Table & 2 No. Pedestal Fan	23/02/12	7	7,905	13.57	4,291.02
	Furniture & Fittings		office furniture ITP	27/01/16	11	53,820	9.5	11,486.52
	Furniture & Fittings		Water Dispenser	08/02/16	11	10,400	9.5	2,135.70
	Furniture & Fittings		Steel Almirah & Two tier cot	20/05/16	11	43,738	9.5	7,750.88
	Furniture & Fittings		Modular Partition + Plain Table & side storage	13/08/16	11	25,048	9.5	3,883.13
	Furniture & Fittings		chairs purchased	10/11/16	11	46,600	9.5	6,141.85
	Furniture & Fittings		Three nos wall fans	25/08/17	11	3,281	9.5	3,281
	Computer Software	Computer Software	ATF Tracking Application-1	01/09/08	3	1,00,000	33.33	1,00,000
						1267,43,112		969,78,344

IndianOil Skytanking Pvt. Ltd. BANGALORE

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Figs in Rs.

Form F8(a): Format for providing asset-wise information of stakeholder contributions(ref: Section AI.5 of Appendix I)

NIL

Details of User Contributions for the Assets: NIL

S.N	Contribution Name	Asset Name	Extent of User Contribution approved for the project	Year of Approval	Tenure for User Contribution Collection	Accumulated Collection Estimated till the beginning of first Tariff Year *	Total Collection Proposed in Tariff Year 1	Total Collection Proposed in Tariff Year 2	Total Collection Proposed in Tariff Year 3	Total Collection Proposed in Tariff Year 4	Total Collection Proposed in Tariff Year 5
1											
2											
3											
4											
5											

*Projected Values to be provided

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Form F8(b): Format for providing proposed exclusions from RAB(ref: Section AI.5 of Appendix I)

Details of Proposed excluded Assets from RAB-NIL - ALL ASSETS INCLUDED						
S.N	Asset Name	Book Value	Accumulated Depreciation	Justification for exclusion	Any Land associated with asset	If yes, details of land
1						
2						
3						
4						
5						

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Bangalore-Into Plane
WORKINGS FOR ASSET AND DEPRECIATION

Figs in Rs.

Form F9: Formats for Forecast and Actual Roll-forward RAB (ref:Section AI.5 of Appendix I)

		Forecast for the Control Period						
		2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	**Opening RAB**	**54,28,479.00**	**201,71,642.43**	**297,64,767.51**	**1221,22,105.14**	-	-	-
	Land & Building		-	-	-	-	-	-
	Plant and Machinery-FF & HS		-	-	-	-	-	-
	Plant and Machinery-IPS	1,32,336.28	2,64,620.95	2,72,836.64	2,50,109.35			
	Computers	33,787.55	25,778.00	61,915.75	46,436.81			
	Office Equipments	1,62,274.13	62,093.44	43,310.94	32,483.21			
	Vehicles	48,87,532.03	195,61,844.03	291,98,319.45	1216,23,529.52			
	Furniture and Fittings	2,12,549.01	2,57,306.01	1,88,384.73	1,69,546.26			
	Computer Software		-	-	-	-	-	-
B	**Additions-WIP Cap.**	**184,25,956.00**	**144,72,687.01**	**1098,00,000.00**	**260,00,000.00**	-	-	-
	Land & Building							
	Plant and Machinery-FF & HS							
	Plant and Machinery-IPS	1,47,174.00	27,166.00					
	Computers	6,330.00	57,000.00					
	Office Equipments							
	Vehicles	181,57,066.00	143,85,240.01	1098,00,000.00	260,00,000.00			
	Furniture and Fittings	1,15,386.00	3,281.00					
	Computer Software							
C	**Disposals/Transfers**	**8,39,321.00**	-	-	-	-	-	-
	Land & Building							
	Plant and Machinery-FFF & HS							
	Plant and Machinery-IPS							
	Computers							
	Office Equipments							
	Vehicles	8,39,321.00						
	Furniture and Fittings							
	Computer Software							
D	**Depreciation Charge**	**28,43,471.57**	**48,79,561.93**	**174,42,662.37**	**185,10,459.93**	-	-	-
	Land & Building							
	Plant and Machinery-FF & HS							
	Plant and Machinery-IPS	14,889.33	18,950.31	22,727.29	20,834.11	-	-	-
	Computers	14,339.55	20,862.25	15,478.94	11,609.20	-	-	-
	Office Equipments	1,00,180.69	18,782.50	10,827.74	8,120.80	-	-	-
	Vehicles	26,43,433.00	47,48,764.59	173,74,789.93	184,52,941.19	-	-	-
	Furniture and Fittings	70,629.00	72,202.28	18,838.47	16,954.63	-	-	-
	Computer Software							
E	**Closing RAB(A+B-C-D)**	**201,71,642.43**	**297,64,767.51**	**1221,22,105.14**	**1296,11,645.21**	-	-	-
	Land & Building	-	-	-	-	-	-	-
	Plant and Machinery-FF & HS	-	-	-	-	-	-	-
	Plant and Machinery-IPS	2,64,620.95	2,72,836.64	2,50,109.35	2,29,275.24	-	-	-
	Computers	25,778.00	61,915.75	46,436.81	34,827.61	-	-	-
	Office Equipments	62,093.44	43,310.94	32,483.21	24,362.40	-	-	-
	Vehicles	195,61,844.03	291,98,319.45	1216,23,529.52	1291,70,588.33	-	-	-
	Furniture and Fittings	2,57,306.01	1,88,384.73	1,69,546.26	1,52,591.63	-	-	-
	Computer Software	-	-	-	-	-	-	-
F	**Average RAB**	**142,21,796.50**	**274,07,985.94**	**846,64,767.51**	**1351,22,105.14**	-	-	-

*Projected values to be provided
Information for the last financial year for which audited accounts are available
*Fields in italics are indicative only

IndianOil Skytanking Pvt. Ltd.
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Figs in Rs.

*Form F10(a): Capital Projects Completed before **Review** for Roll-forward of RAB(ref: Section AI.5 of Appendix I)*

NIL

S.N	Project Name	Project Type	Comn.Date	*2018-19*				*2019-20*				*2020-21 (NA)*				*2021-22 (NA)*				*2022-23 (NA)*			
Project Details																							
				Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP
1																							
2																							
3																							
4																							

S.N	Project Name	Project Type	Comn.Date	*2018-19*				*2019-20*				*2020-21 (NA)*				*2021-22 (NA)*				*2022-23 (NA)*			
Project Details																							
				Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP
1																							
2																							
3																							
4																							

Legend	
Project Name	Project Name should be a unique name or a primary key assigned to a Capex Project
Project Type	Type of the Project and the asset class to which the Capex Project belongs
Comn.Date	Date on which the Capital Project was commenced
Capex	Year-Wise Capex incurred on the Project excluding any Capital receipts like Grants, User Conributions etc..
WIP	Work in Progress at the end of every Tariff Year
Com.	Commissioning in a particular Tariff year
Cdate	Date of Commissioning in a particular Tariff Year

*Fields in italics are indicative only

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Bangalore-ITP

Figs in Rs.

Form F10(b):Capital Expenditure Projected Plan-10 Year Master(ref:Section AI.5of Appendix I)

NIL

Note: Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details

S.N	Project Name	Project Type	Comn.Date	2018-19			*2019-20*					*2020-21 (NA)*					*2021-22 (NA)*					--					*2025-26 (NA)*				
				Tcapex	Tcomm	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP

Legend	
Project Name	Project Name should be a unique name or a primary key assigned to a Capex Project
Project Type	Type of the Project and the asset class to which the Capex Project belongs
Comn.Date	Date on which the Capital Project was commenced
Capex	Year-Wise Capex estimated to be incurred on the Project excluding any Capital receipts like Grants, User Conributions etc..
WIP	Work in Progress at the end of every Tariff Year
Com.	Estimated Commissioning in a particular Tariff year
Cdate	Estimated Date of Commissioning in a particular Tariff Year
T Capex	Total Capex incurred on the project till the end of previous Control Period excluding any Capital receipts like Grants, User Contributions etc.
TComm	Total Commissioning on the project till the end of Previous Control Period
FinAlw.	Project-wise Financing Allowances for the year

*Projected values to be provided
*Fields in italics are indicative only

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Figs in Rs.

Form F10(c): Year-wise Capital Expenditure Financing Plans for next 10 years (ref : Section AI.5 of Appendix I)																									
NO ADDITIONAL FINANCING IS PLANNED DURING THIS PERIOD																									
Note: Information to be provided for 10 year period for all projects whether spilling into the period or starting during the period																									
Project Details		2018-19				2019-20				2020-21 (NA)				2021-22 (NA)				--				2025-26 (NA)			
S.N	Total Capex Planned	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt

Legend	
Total Capex	Total Capex planned indicates the total forecasted capex for all assets during the next 10 years
Internal Accrual	Internal Accrual (from free reserves and surplus) in the year
Equity Infused	Equity infusion planned during the year
User Contributions	Representing Development Fees/User Contributions/Capital Grants/Subsidies etc. planned during the year for the Capital Project.
Total Debt	Total Debt planned for funding capex during the year

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Figs in Rs.

Form F10(d): Summary statement of Expenses Capitalised (ref: Section AI.5of Appendix I)

NIL

Sl. No.	Particulars	2016-17	2017-18	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)	2023-24 (NA)
A	**Interest and Finance Charges Capitalised**							
B	**Cost of Raising Finance and Bank Charges**							
C	**Other Expenses Capitalised**							
	Employee Expenses							
	Administrative and General Expenses							
	Utilities and Outsourcing Expenses							
	Any other expenses being Capitalised							
D	**Total Expenses being Capitalised (A+B+C)**							

*Projected values to be provided
Information for the last financial year for which audited accounts are available

IndianOil Skytanking Pvt. Ltd. BANGALORE

IndianOil Skytanking Private Limited

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Figs in Rs.

Form F10(e): Additional Capital Projects Summary (ref: Section AI.5 of Appendix I)

NIL

				Forecast WIP Assets			
		2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
E	**Opening WIP Assets**						
	Building						
	Plant and Machinery						
	Electrical Installation						
	Furniture and Fittings						
F	**Additions-New WIP**						
	Building						
	Plant and Machinery						
	Electrical Installation						
	Furniture and Fittings						
G	**WIP Capitalisation**						
	Building						
	Plant and Machinery						
	Electrical Installation						
	Furniture and Fittings						
H	**Closing WIP Assets**						
	Building						
	Plant and Machinery						
	Electrical Installation						
	Furniture and Fittings						

*Fields in italics are indicative only

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Figs in Rs.

Form F11(a): Employee Strength (ref: Section AI.5 of Appendix I)

S.N	Particulars-with detailed breakup	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	Department-wise Full-Time Employees							
	Operations	56	65	80	91			
	Maintenance	12	14	14	14			
	Administration	1	1	1	1			
	Total	69	80	95	106	-	-	-
B	Department-wise-Part-Time/Contractual Employees							

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only

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Figs in Rs.

Form F11(b): Payroll Related Expenditure and Provisions (ref: Section AI.5 of Appendix I)

S.N	Particulars-with detailed breakup	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	Salaries and Allowances	305,84,417	330,92,958	380,56,901	437,65,437			
B	Other Staff Benefits	34,27,217	55,02,516	63,27,893	72,77,077			
C								
D								
E								
F	....							
1	Grand Total	340,11,634	385,95,474	443,84,795	510,42,514	-	-	-
2	**Employee expenses capitalised**							
3	Net Employee expenses (1)-(2)	340,11,634	385,95,474	443,84,795	510,42,514			

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only

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Figs in Rs.

Form F11 (c) : Administration and General Expenditure (ref: Section AI.5 of Appendix I)

S.N	Particulars-with detailed breakup	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	**Administration Charges**							
	Director's Sitting Fees							
	Rates and Taxes							
	Rent/License							
	Rates and Taxes	5,11,322	6,51,829	8,14,786	10,18,483			
	Communication Expenses	12,25,086	11,86,210	13,28,555	14,87,982			
	Travelling and Conveyance	1,48,774	2,86,663	4,29,995	6,44,992			
	Advertisement & Marketing							
	Office Maintenance	15,77,078	16,13,135	17,74,449	19,51,893			
	Printing and Stationery	4,08,587	2,04,400	2,35,060	2,70,319			
	Allocated Overhead Expenses(Provide details)							
B	**Legal Charges/Auditor's Fees**							
	Auditor's Fees							
	Legal Charges							
C	**Consultancy/Advisory Expenses**							
	Consultancy Charges							
	Technical Fees							
	Other Professional Charges							
D	**Other Charges**							
	Land Lease							
	Insurance Costs	4,30,557	6,67,619	10,01,429	15,02,143			
	During Construction period							
	During Operation Period							
	Event Management/Inauguration Expenses							
	Consumption of Stores	15,33,525	73,13,363	80,44,699	88,49,169			
	Entertainment expenses							
	Security Charges	31,343	2,53,551	2,78,906	3,06,797			
	Recruitment and Training Charges							
	Bank Charges	550	9,937	10,931	12,024			
	Miscellaneous Expenses							
	Interest on short term loans							
E	**Grand Total**	**58,66,822**	**121,86,707**	**139,18,809**	**160,43,801**			
F	Administration&General Expenses Capitalised							
G	**Net A&G expenses(E)-(F)**	**58,66,822**	**121,86,707**	**139,18,809**	**160,43,801**			

*Projected values to be provided
Information for the last financial year for which audited accounts are available
*Fields in italics are indicative only

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Figs in Rs.

Form F11 (d) :Repair and Maintenance Expenditure (ref: Section AI.5 of Appendix I)

S.N	Particulars-with detailed breakup	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	Office Equipment & Systems							
B	Buildings							
C	Other Mobile Equipments	33,93,681	90,37,520	167,78,600	218,67,549			
D	AFFF, Foam etc.							
	Grand Total	**33,93,681**	**90,37,520**	**167,78,600**	**218,67,549**			

*Projected values to be provided
Information for the last financial year for which audited accounts are available
*Fields in italics are indicative only

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Figs in Rs.

*Form **F11 (e) :Utilities and** Outsourcing Expenditure (ref: Section AI.5 of Appendix I)*

S.N	Particulars-with detailed breakup	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	**Utilities Costs**							
	Power Charges							
	Units Consumed							
	Effective unit Rate							
	Power Costs							
	Water Charges							
	Units Consumed							
	Effective unit Rate							
	Power Costs	50,308	6,999	7,722	8,520			
	Other - Diesel	25,84,042	41,79,647	48,06,594	55,27,583			
B	**Department-wise Outsourcing Costs**							
	Airfield Services & Facilities							
	Terminals							
	Maintenance							
	Cleaning							
1	**Grand Total**	**26,34,350**	**41,86,646**	**48,14,316**	**55,36,103**	-	-	-
2	Utilities and Outsourcing Costs Capitalised							
3	**Net Utilities and Outsourcing Expenses (1)-(2)**	**26,34,350**	**41,86,646**	**48,14,316**	**55,36,103**			

*Projected values to be provided
Information for the last financial year for which audited accounts are available
*Fields in italics are indicative only

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Figs in Rs.

Form F11 (f) :Other Outflows (ref: Section AI.5 of Appendix I)

S.N	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	Airport Operator Fee	69,08,406.00	72,60,009.25	76,36,469.68	81,54,863.28			
B	License Fee)							
C	Facility Cost to Concessionaire)							
D	Operating Cost to Concessionaire)							
1	**Grand Total**	**69,08,406.00**	**72,60,009.25**	**76,36,469.68**	**81,54,863.28**	-	-	-

*Projected values to be provided
Information for the last financial year for which audited accounts are available

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Figs in Rs.

Form F11(g): Current Assets and Liabilities(ref: Section AI.5 of Appendix I)

Sl No.	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	*Current Assets, Loans and Advances*							
	Sundry Debtors	60,00,000	120,87,140	127,27,449	135,91,439			
	Cash and Bank Balances	1087,21,588	1224,01,580	1999,54,782	2087,45,656			
	Inventories	3,06,705	14,62,673	16,08,940	17,69,834			
	Other Current Assets							
	Total of "A"	**1150,28,293**	**1359,51,392**	**2142,91,172**	**2241,06,929**	**0**	**0**	**0**
B	*Current liabilities and provisions*							
I	Current Liabilities							
	Sundry Creditors	36,17,458	48,81,257	59,95,410	70,30,468			
	Liabilities towards Suppliers							
	Advances from Customers							
	Other liablities							
II	Provisions							
	TOTAL OF "B"(I+II)	**36,17,458**	**48,81,257**	**59,95,410**	**70,30,468**	**-**	**-**	**-**
C	*Net Current Assets(=A-B)*	**1114,10,835**	**1310,70,135**	**2082,95,761**	**2170,76,461**	**-**	**-**	**-**

*Projected values to be provided
#Information for the last financial year for which audited accounts are available

IndianOil Skytanking Pvt. Ltd. BANGALORE

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Figs in Rs.

Form F12(a): Historical and Projected Cargo Volumes in Tonnes(ref: Section AI.6 of Appendix I)

N/A

	Domestic								International							
Year	Loaded				Unloaded				Loaded				Unloaded			
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other
2003-04																
2004-05																
2005-06																
2006-07																
2007-08																
2008-09																
2009-10																
2010-11																
2011-12																
2012-13																
2013-14																
2014-15																
2015-16																
2016-17																
2017-18																
2018-19																
2019-20																
2020-21																

*Fields in italics are indicative only
Applicable for forecasted years only

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Form F12(b): Historical Aircraft Movements (ref : Section AI.6 of Appendix I)		
N/A		
Year	Domestic (Landing)	International(Landing)
2008-09		
2009-10		
2010-11		
2011-12		
2012-13		
2013-14		
2014-15		
2015-16		

Projected values to be provided

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Form F12(c): Projected Aircraft Movements (ref: Section AI.6 of Appendix I)							
N/A							
Year	Domestic (Landing)			International (Landing)			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2012-13							
2013-14							
2014-15							
2015-16							
2016-17							
2017-18							
2018-19							
2019-20							
2020-21							
2021-22							

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Form F12(d): Historical and Projected fuel throughput in kilolitres (ref : Section AI.6 of Appendix I)

Year	Domestic Flights	International Flights	Total	Forecast Error Correction Band
2003-04				
2004-05				
2005-06				
2006-07				
2007-08				
2008-09	1,07,918.449	1,25,044.045	2,32,962.494	
2009-10	1,39,106.000	1,13,814.000	2,52,920.820	
2010-11	1,40,497.516	1,14,952.513	2,55,450.028	
2011-12	1,41,902.491	1,16,102.038	2,58,004.528	
2012-13	1,43,321.516	1,17,263.058	2,60,584.574	
2013-14	1,44,754.731	1,18,435.689	2,63,190.420	
2014-15	2,29,425.690	1,59,115.310	3,88,541.000	
2015-16	2,60,253.666	1,80,495.667	4,40,749.333	
2016-17	2,46,107.520	2,66,616.480	5,12,724.000	
2017-18	2,59,706.707	2,81,348.932	5,41,055.639	
2018-19	2,62,303.774	2,84,162.422	5,46,466.195	
2019-20	2,64,926.812	2,87,004.046	5,51,930.857	
2020-21	2,67,576.080	2,89,874.086	5,57,450.166	
2021-22	2,70,251.840	2,92,772.827	5,63,024.668	
2022-23	2,72,954.359	2,95,700.555	5,68,654.914	

*Fields in italics are indicative only
Applicable for forecasted years only

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Form F13(a): Historical Tariff(s) and Revenue from Regulated Service (ref. Section AI.7 of Appendix I

N/A

Figs in Rs.

Sl No.	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
		Revenues	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues
A	Revenue from Regulated Services	1374,96,138.50	1450,45,677.57	1527,29,393.57	1630,97,265.53			

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Figs in Rs.

Form F13(b):Historical and Projected Revenues from services other than Regulated Services (ref: Section AI.7 of Appendix I)								
	NIL							
S.N	Particulars							
		2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
A	Revenue from services other than Regulated Services							
1	*Revenue from .....*							
2	*Revenue from....*							
3	*Revenue from....*							
B	Other Revenues							
1	*Revenues from Interest Income*							
2	*Revenue from Any Other Sources(Please Specify)*							
	Total Revenues	-	-	-	-	-	-	-

*Projected values to be provided
#Fields in italics are indicative only
^Information for the last financial year for which audited accounts are available

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Figs in Rs.

Form F14(a): Annual Tariff Proposal for Tariff Year t - Format for providing information on EMAY(ref: Section AI.8 of AppendixI)

S.N	Particulars	For Tariff Year 2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
1	Yield per unit	281.70	304.24			
2	Error Correction term (from year t-2)					
3	Estimated Maximum Allowed Yield (EMAY)	281.70	304.24	-	-	-

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Form F14 (b): Fuel Throughput Into Plane Services

	2018-19		2019-20		2020-21 (NA)		2021-22 (NA)		2022-23 (NA)	
	Hours	Rate per KL	Hours	Rate per KL	Hours	Rate per KL	Hours	Rate per KL	Hours	Rate per KL
Aircraft Fuelling	6	281.70	6	304.24						
Aircraft Defuelling Within	6	281.70	6	304.24						
Aircraft Defuelling Beyound	6	338.04	6	365.09						
Aircraft Refueling Defueled Product Within	6	309.87	6	334.66						
Aircraft Refueling Defueled Product Beyound	6	338.04	6	365.09						

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Figs in Rs.

Form F15: Annual Compliance Statement (ref: Section AI.9 of Appendix I)

S.N	Particulars			Actuals for the Tariff Year under consideration-2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2020-21
1	Yield Per unit			281.70	304.24			
	Actual WPI during the year							
2	Actual Maximum Allowed Yield per unit			281.70	304.24			
	Security Operating Cost Correction term							
	Other Mandated Operating Cost Correction term							
	Statutory Cost Operating Correction term							
	Forecast Error Correction term							
	Recovery Error Correction term			0	0			
3	Actual Yield per unit	268.17	268.03	279.49	295.50			
	Revenues subject to yield cap	1374,96,138.50	1450,45,677.57	1527,29,393.57	1630,97,265.53			
	Volumes	5,12,724.00	5,41,055.64	5,46,466.20	5,51,930.86			
4	Over recovery of allowed yield-Error Correction							

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Figs in Rs.

Form F16:Performance Report for the Tariff Year (ref:Section AI.9 of Appendix I)

	2016-17	2017-18	Actual for the Tariff Year under consideration- 2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
Total Revenue from Regulated Services(1)	1374,96,138.50	1450,45,677.57	1527,29,393.57	1630,97,265.53	-	-	-
Total Revenue from Services other than Regulated Services(2)							
Operating Expenditure(3)	528,14,893.00	712,66,355.72	875,32,989.09	1026,44,830.14			
Depreciation(4)	28,43,471.57	48,79,561.93	174,42,662.37	185,10,459.93			
Total Expenditure (3)+(4)=(5)	556,58,364.57	761,45,917.65	1049,75,651.46	1211,55,290.07			
Regulatory Operating Profit(1)-(2)-(5)=(6)	818,37,773.93	688,99,759.92	477,53,742.11	419,41,975.46			
Capital Expenditure(7)	184,25,956.00	144,72,687.01	1098,00,000.00	260,00,000.00			
Opening RAB (8)	54,28,479.00	201,71,642.43	297,64,767.51	1221,22,105.14			
Disposals/Transfers(9)	8,39,321.00	-	-	-			
Closing RAB(8)+(7)-(9)=(10)	230,15,114.00	346,44,329.44	1395,64,767.51	1481,22,105.14			
Average RAB (8)+(10) /2=(11)	142,21,796.50	274,07,985.94	846,64,767.51	1351,22,105.14			
Return on Average RAB (6) /(11)	5.75	2.51	0.56	0.31			
Total Volume (Cargo/Fuel throughput /ATM) (12)	5,12,724.00	5,41,055.64	5,46,466.20	5,51,930.86			
Actual Yield per unit (12/1)	268.17	268.08	279.49	295.50			

#Fields in italics are only required for Service Provider deemed "Material" and "Non-Competitive".

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Form F17: Revenues from Regulated Services recovered during the Tariff Year (ref:Section AI.9 of Appendix I)

	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
Bangalore-ITP	1374,96,138.50	1450,45,677.57	1527,29,393.57	1630,97,265.53	-	-	-
Total Revenues from Tariff(s) for Regulated Services	**1374,96,138.50**	**1450,45,677.57**	**1527,29,393.57**	**1630,97,265.53**	-	-	-

Fields in italics are indicative only

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Figs in Rs.

orm F18: Revenue from Services other than Regulated Services recovered during the Tariff Year (ref: Section AI.9 of Appendix I

N/A

	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
Revenue from services other than Regulated Services heading #1					
Revenue from services other than Regulated Services heading #2					
Revenue from services other than Regulated Services heading #3					
Revenue from services other than Regulated Services not identified in the Multi Year Tariff Order					
Total Revenues from Services other than Regulated Services					

Fields in italics are indicative only

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Figs in Rs.

Form F19: Operating Expenditure incurred during the Tariff Year (ref:Section AI.9 of Appendix I)

	2016-17	2017-18	2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
Payroll costs	340,11,634.00	385,95,473.73	443,84,794.79	510,42,514.01	-	-	-
Administrative and General Costs	58,66,822.00	121,86,706.74	139,18,808.76	160,43,800.88	-	-	-
Repairs and Maintenance Costs	33,93,681.00	90,37,520.00	167,78,599.82	218,67,549.14	-	-	-
Utility Costs	26,34,350.00	41,86,646.00	48,14,316.05	55,36,102.84	-	-	-
Airport Operator Fees	69,08,406.00	72,60,009.25	76,36,469.68	81,54,863.28	-	-	-
Operating expenditure not identified							
Total operating expenditure	**528,14,893.00**	**712,66,355.72**	**875,32,989.09**	**1026,44,830.14**	**-**	**-**	**-**

Fields in italics are indicative only

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Figs in Rs.

Form F20: P&L Reconciliation Statement for the Tariff Year (ref:Section AI.9 of Appendix I)

S.N.	Particulars	2016-17	2017-18	Actual for the Tariff Year under consideration 2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
1	**Revenue**	**1377,14,844**	**1451,30,424**	**1527,29,394**	**1630,97,266**	-	-	-
	Revenue from Regulated Services	1374,96,139	1450,45,678	1527,29,394	1630,97,266	-	-	-
	Revenue from services other than Regulated Services	2,18,705	84,746					
2	**Operating expenditure**	**528,14,893**	**712,66,356**	**875,32,989**	**1026,44,830**	-	-	-
	Payroll Costs	340,11,634	385,95,474	443,84,795	510,42,514	-	-	-
	Administrative and General Costs	58,66,822	121,86,707	139,18,809	160,43,801	-	-	-
	Utilities and Outsourcing Costs	26,34,350	41,86,646	48,14,316	55,36,103	-	-	-
	Concession Fees	69,08,406	72,60,009	76,36,470	81,54,863	-	-	-
	Repair and Maintenance Costs	33,93,681	90,37,520	167,78,600	218,67,549	-	-	-
3	**Profit before depreciation, interest and taxation (PBDIT)**	**848,99,951**	**738,64,068**	**651,96,404**	**604,52,435**	-	-	-
	Depreciation and Amortisation	28,43,472	48,79,562	174,42,662	185,10,460	-	-	-
4	**Profit before interest and taxation (PBIT)**	**820,56,479**	**689,84,506**	**477,53,742**	**419,41,975**	-	-	-
	Total interest and finance charges	46,41,292	9,62,503	124,44,000	121,65,200			
5	**Profit/loss before tax**	**774,15,186**	**680,22,003**	**353,09,742**	**297,76,775**			
	Provision for taxation	263,13,422	233,61,477	121,26,778	102,26,536			
6	**Profit/loss after taxation**	**511,01,765**	**446,60,526**	**231,82,964**	**195,50,240**			
7	**Balance carried to Balance Sheet**	**511,01,765**	**446,60,526**	**231,82,964**	**195,50,240**			
	Adjustments to reconcile as per statutory accounts							
8	**Operating profit as per statutory accounts**	**511,01,765**	**446,60,526**	**231,82,964**	**195,50,240**			

Fields in italics are indicative only
+ Applicable only for Service Provider deemed 'material' and 'non competitive'

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Figs in Rs.

Form F21: RAB Reconciliation Statement (ref:Section AI.9 of Appendix I)

S.N.	Particulars	2016-17	2017-18	Actual for the Tariff Year under consideration 2018-19	2019-20	2020-21 (NA)	2021-22 (NA)	2022-23 (NA)
1	**Net fixed assets as per the statutory accounts**	201,71,642	297,64,768	1221,22,105	1296,11,645			
	Difference between net fixed assets and RAB							
	Difference between depreciation in statutory accounts and allowed regulatory depreciation							
	Intercompany transfers							
	Revaluations in statutory accounts							
	Reconciliation adjustment #1							
	Reconciliation adjustment #2							
2	**Closing RAB**	201,71,642	297,64,768	1221,22,105	1296,11,645	-	-	-

Fields in italics are indicative only

+ Applicable only for Service Provider deemed 'material' and 'non competitive'

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