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Regd. Office:
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Rajiv Gandhi International
Airport, Shamshabad,
Hyderabad 500 409,
Telangana, India
CIN U62100TG2002PLC040118
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18/4/16

Letter No. GHIAL/2015-16/SPG/1258
Dated: 11th April'2016

To,

The Chairman,
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex,
Safdarjung Airport,
New Delhi - 110 003

Dear Sir,

Sub: Multi Year Tariff Proposal for RGI Airport, Shamshabad, Hyderabad

This is regarding the Multi-Year Tariff Proposal (MYTP) for RGI Airport, Shamshabad, Hyderabad, for the second control period.

At the outset, we like to thank your officials for their time during our meeting at your office on March 30, 2016. In the said meeting we have clarified to the officials that, as the online format made available by AERA, is on single till basis, we submitted our MYTP for the second control period under Shared Till vide our Letter No. GHIAL/2015-16/SPG/1253 dated March 25th 2016, in consonance with the order issued by MoCA on 11th June, 2015.

Also, in this regard we draw your attention to our Letter No. GHIAL/2015-16/SPG/1243 dated 2nd March, 2016 wherein we requested AERA to calibrate its system to enable us to file MYTP under Shared Till or alternatively we can file offline.

For your ready reference the copies of two letters said above, are attached herewith as **Annexure 1 and 2** respectively.

Further to the meeting referred above, as desired we would like to bring to your notice our specific observations with regard to the online portal and the formats contained therein.

1. **Multi-Year Tariff Proposal (MYTP) formats:**

Our basic observations regarding these forms are as below:

- a. The online formats do not support filing of an application under the Shared Till methodology, as all the forms are for Single Till filing;

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- b. The formats do not accept aero/non-aero allocation for RAB, capex, depreciation, expenses;
- c. Tax calculations do not match our calculations as there is no provision for carry-forward losses and MAT credit;

Kindly also refer to the **Annexure-3** attached to this letter wherein we have provided our detailed observations regarding individual forms and formats.

2. Annual Tariff Proposal (ATP):

We will submit a detailed pricing proposal (rate card) on receipt of the approval of MYTP (under shared till) from AERA.

3. Annual Compliance Statement (ACS):

As you are aware, the revenue eligibility of GHIAL has undergone change in view of the shared till order of MoCA. However, the standard ACS formats made available online do not capture the requisite changes in the eligibility.

We have therefore submitted a separate statement of true-ups along with our MYTP filing dated March 25, 2016, which is not linked to the standard ACS formats. We request you to consider this statement in the determination of ARR/YPP for second control Period.

The aforesaid deficiencies in online formats were discussed by us with AERA officials during the meeting of 30.03.2016. It was conveyed to us by the AERA officials in the meeting that the numbers in the format may be appropriately adjusted along with comments to suit filing under the shared till. Accordingly, we have submitted the online formats without prejudice to MYTP submitted by us offline under Shared Till on 25th March, 2016 and request you to consider the said MYTP submitted offline for the purpose of determination of tariff for the second control period in case of ambiguity, if any, in the output between online filing vis-à-vis our offline filing.

Thanking you.

Yours faithfully,

For GMR Hyderabad International Airport Limited



Sidharath Kapur
(President- Finance & Business development)

Annexure: A/A

GMR Hyderabad International Airport Limited

ANNEXURE - 1

9711AL/2015-16/SPS/1243
Date: 2nd March'2016

To,

The Secretary,
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex,
Safdarjung Airport, New Delhi – 110 003

Dear Sir,

Sub: Online Tariff Filing under "Shared Till" – Modification in the Online Portal

This has reference to the online familiarization meeting conducted by the Regulatory Authority on 19th Feb'2016 at its office in Delhi with regard to filing of tariff for next control period. In the meeting on being enquired the participants were informed by AERA that the present online format considers only "Single Till" for determination of tariff.

In this regard we would like to state that as per MoCA directive No. AV. 20036/778/2015-AD dated 11th Jun'2015, the tariff for Rajiv Gandhi International Airport (RGIA), Shamshabad, and Hyderabad is to be determined under "30% Shared Till". Therefore it will be inappropriate for us to file on basis of Single Till.

Hence, we request AERA to calibrate its system to enable us to do the tariff filing as per the Shared Till directive of MoCA or alternatively we can make a offline filing (as we have been doing in the past) on a "Shared Till" basis.

For GMR Hyderabad International Airport Limited


Sidharath Kapur

President (Finance & Business Development)

G.R

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D'Block, 10th Floor, 4/1,
Bannerghatta Road, Bangalore 560 029

Annexure -2

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Government of India
Ministry of Civil Aviation
AD Section

Sardarjung Airport, New Delhi
Dated 10th June, 2015
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To

Shri Alok Shekhar,
Secretary, AERA
AERA Building, S J Airport,
New Delhi-03

Sub: Determination of Till Policy by Union of India for RGI Airport, Shamshabad, Hyderabad.

Sir,

I am directed to refer to the AERA's Order No. 38/2013-14 dated 24.02.2014 in the matter of determination of multi-year aeronautical Tariff for RGI Airport, Shamshabad, Hyderabad for the first control period. Vide the said Order, AERA has prescribed Single Till tariff mechanism for RGIA, Hyderabad. It is also stated that during the consultation stage of tariff determination for RGIA, M/s Hyderabad International Airport Limited (HIAL) vide its letter dated 20.04.2013 had made a representation before this Ministry for inter-alia clarifying stand of the Ministry on the till mechanism at RGIA, Hyderabad and also for giving directions to AERA in this regard.

2. Aggrieved by the Order No. 38/2013-14 of AERA dated 24.02.2014, M/s HIAL had filed a Writ Petition No. 6487/2014 before the Hon'ble High Court of Andhra Pradesh challenging the Orders of AERA. After hearing the parties including AERA, the Hon'ble Court finally disposed off the case on 10.06.2014 directing UOI to pass appropriate orders on the representation submitted by the petitioner dated 20.04.2013.

3. Pursuant to the above directions and after obtaining the legal advice of the M/o of Law & Justice, the Competent Authority has decided to approve 30% Shared Till in respect of RGIA, Hyderabad. Accordingly, under Section 42(2) of AERA Act, 2008, AERA is directed to adopt 30% Shared Till Mechanism in respect of RGIA, Hyderabad.

4. This issues with the approval of the Hon'ble Minister of Civil Aviation.

Yours faithfully,


(U.K. Bhatia)

Under Secretary to the Government of India
Tele-24640217

✓ Copy to: The Managing Director, HIAL, Shamshabad Airport, Ranga Reddy District, Hyderabad, Andhra Pradesh.

Annexure- 3- Comment on online filing

Form	Particulars	Remarks
F12(a)	Historical and Projected Passenger Traffic	Error Correction Band did not form part of our filing; Please ref to our attachment
F12 (b)	Projected Passenger Traffic	Error Correction Band did not form part of our filing
F12 (c)	Historical and Projected ATM Traffic	Total ATM Traffic is not getting calculated automatically. Hence the row is not auto-populated
F12 (d)	Historical and Projected Cargo Volume	Error Correction Band did not form part of our filing; Please ref to our attachment
F12(e)	Historical and Projected ATM Traffic by Aircraft Type and Weight	We do not maintain information in such formats. Hence unable to provide
F12(f)	Historical and Projected Average Passenger per ATM	We do not maintain information in such formats. Hence unable to provide
F12(g)	Historical and Projected fuel throughput in KL	Break up of OMC wise off-take and allocation to domestic and international flight is not maintained. Hence aggregate throughput is provided. Please refer to our attachment
F11(a)	Details of Employee Staff Strength	Information in the prescribed format is not maintained. Please refer to our attachment
F11(b)	Payroll related expenditures and provisions	As advised forms are filled up for Aero expenditure only. However, please refer to our attachment
F11(c)	Admin & General Expenses	As advised forms are filled up for Aero expenditure only. However, please refer to our attachment
F11(d)	Repairs & Maintenance Expenditures	As advised forms are filled up for Aero expenditure only. However, please refer to our attachment
F11(e)	Utilities & Outsourcing Expenses	As advised forms are filled up for Aero expenditure only. However, please refer to our attachment
F11(f)	Other Outflows	As advised forms are filled up for Aero expenditure only. However, please refer to our attachment
F11(g)	Current Assets & Liabilities	Since exact bifurcation on account of aeronautical services are not maintained, please refer to our attachment
F13(a)	Historical Tariff & Revenue From Regulated Services	Revenue from Regulated Services for CP 2 is not filled up as that would be determined post finalization of MYTP. Cate Charges represents the CIC charges levied by RGIA. Please refer to our attachment. Further only aero revenues are considered and Cargo, Ground Handling and Fuel revenues are considered non-aero in terms of the AG opinion
F13(b)	Historical & Projected Revenue from Services other than Regulated Services	As advised the forms are filled up with 30% if the revenues to suit the shared till as allowed by MoCA to final. However, please refer to our attachment
F 7	Depreciation	As advised assets cost represents aero RAB net of Depreciation. ADFG impact is also factored. Please refer to our attachment
F 9	Format for forecast and actual rollforward of RAB	As advised assets cost represents aero RAB. However, please refer to our attachment
F10 (a)	Capital project completed before roll forward of RAB	Forms are filled up. However, total capex and total capitalization is not being auto populated. Please refer to our attachment
F10(b)	Capital Expenditure Projected Plan - 10 Year Master	As advised Aero Capex is considered. Please refer to our attachment
F10(c)	Capital Expenditure Financing Plan - 10 Year Master	Financing on total capex is considered
F10(d)	Summary Statement of Expenses Capitalized	As advised capitalization pertaining to Aero assets is considered
F10(e)	Additional Capital Projects Summary	Aero Capex is considered. Please refer to our filing model
F2(b)	Historical and Projected P&L	Aero P&L is provided. Please refer to our filing model
F(17)	Calculation of ARR	Yield shall be calculated by equating present value of ARR and projected revenue. However, the format do not provide for time value factor. Please refer to our attachment
F(1)	Historical and Proposed ARR	Please refer our attachment for calculation of ARR which includes true ups as well
F(2)(a)	Historical and Projected BS	Full Balance Sheet for historical and projected period is attached. Aero specific BS is not available
F(2)(c)	Historical and Projected Cash Flow Statement	Full Cash flow for historical and projected period is attached. Aero specific CF is not available
F(3)	Historical and Projected Revenue Generating Area Break up at the Airport	Allocation of area is made as per Concept Note. Please refer to our attachment
F(4)	Historical and Projected Capacity of the Airport	Forms are filled up as per available information
F(5)	Cost of Equity and post tax FROR Forecast	Forms are filled up based on one scenario. Please refer to our attachment
F(6)(a)	Loan Master	Forms are filled up at organization level. Please refer to our attachment
F(6)(b)	Summary Statement of Interest and finance charges	Forms are filled up at organization level. Please refer to our attachment
F(6)(c)	Contributions, grants and Subsidies Master	Forms are filled up at organization level.
F(8)(a)	Format for providing asset wise information of stakeholder contribution	Forms are filled up as per available information
F(8)(b)	Format for providing proposed exclusions from RAB	Exclusions on account of non-aero, non-airport and ADFG assets are sought
F(14)(a)	Annual Tariff Proposal for Tariff Year T-format for providing information on EMAY	Error Correction sought through True-up statement. Please refer to our attachment
	Tariff Card	Shall be submitted post finalization of MYTP
F(15)(a)	Annual Tariff Proposal for Tariff Year	Error Correction sought through True-up statement. Please refer to our attachment
F(16)	Annual Compliance Statement	Error Correction sought through True-up statement. Please refer to our attachment
F(18)	Revenue from Regulated Services recovered during the Tariff Year	Total Revenue from Regulated Services is shown in "Others 1" as ATP would be submitted post finalization of MYTP
F(19)	Revenue from Services other than Regulated Services recovered during the Tariff Year	Non-aero revenue is filled up in "Others 1" Please refer to our attachment. Further, as advised only 30% of non-aero revenues are entered to suit the shared till allowed by MoCA
F(20)	Operations and Maintenance Expenditure incurred during Tariff Year	As advised by AERA only Aero expenses are represented in the format
F(21)	Reconciliation Statement for the Tariff year	Please refer our filing model
F(22)	RAB Reconciliation Statement	Please refer to our attachment
F(23)(a)	Form to provide quarterly quality of service report on objective parameters	Adhering to service quality benchmark as stipulated in the Concession Agreement
F(23)(b)	Form to provide quarterly quality of service report on subjective parameters	Adhering to service quality benchmark as stipulated in the Concession Agreement
F(24)(a)	Format to summarize rebate incidence on subjective parameters in quarterly quality of service performance report	Adhering to service quality benchmark as stipulated in the Concession Agreement
F(24)(b)	Format to summarize rebate incidence on objective parameters in quarterly quality of service performance report	Adhering to service quality benchmark as stipulated in the Concession Agreement

Airports Economic Regulatory Authority of India

Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be
 Form A: (ref Section A1 of Appendix 1)

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA
 AT NEW DELHI**

**SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF
 M/s**

1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AO in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority')
2. I am competent to make this submission before the authority
3. I am making the submission in any official capacity and the facts stated herein are based on official records
4. The contents of this submission which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi

Date 08-04-2016



Form F12(a): Historical and Projected Passenger Traffic (Only for AO)

Financial Year	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Domestic Scheduled Embarking	0.00	0.00	0.00	2266579	2402393	2877642	3373772	3194998	3243936	4014268	4739141	5277323	5826164	6391302	6985693	7586463	0	0
Domestic Scheduled Disembarking	0.00	0.00	0.00	2382078	2394758	2875924	3329278	3095731	3114388	3761410	4461784	4944905	5459175	5988715	6545666	7108593	0.00	0.00
Domestic Non-scheduled Embarking	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F12 (a) - Historical and Projected Cargo Volumes in tonnes (Only for ISP)

Financial Year	2005-20	2006-20	2007-20	2008-20	2009-20	2010-20	2011-20	2012-20	2013-20	2014-20	2015-20	2016-20	2017-20	2018-20	2019-20	2020-20	2021-20	2022-20		
	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Domestic Loaded General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Domestic Loaded Perishable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Loaded Valuable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Loaded Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Unloaded General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Unloaded Perishable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Unloaded Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Loaded General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Loaded Perishable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Unloaded General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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International Loaded Valuable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Loaded Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Unloaded General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Unloaded Perishable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Unloaded Valuable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Unloaded Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Optimistic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Co	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Sl. No.	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	Total
1	Capital Expenditure																	
2	Operating Expenditure																	
3	Revenue																	
4	Operating Profit																	
5	Depreciation																	
6	Interest																	
7	Income Tax																	
8	Net Profit																	
9	Dividend																	
10	Reserve																	
11	Other Income																	
12	Other Expenditure																	
13	Net Cash Flow																	
14	Opening Balance																	
15	Closing Balance																	
16	Total																	

Form F12(b): Forecasted Passenger Traffic (Only for AO)

Financial Year	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Domestic Embarking Optimistic	2935194.84	3441247.44	3258897.96	3308814.72	4094553.36	4833923.82	5382869.46	5942687.28	6519128.04	7125406.86	7738192.26	0	0
Domestic Embarking Mostlikely	2877642	3373772	3194998	3243936	4014268	4739141	5277323	5826164	6391302	6985693	7586463	0	0
Domestic Embarking Conservative	2820089.16	3306296.56	3131098.04	3179057.28	3933982.64	4644358.18	5171776.54	5709640.72	6263475.96	6845979.14	7434733.74	0	0
Domestic Disembarking Optimistic	2933442.48	3395863.56	3157645.62	3176675.76	3836638.2	4551019.68	5043803.1	5568358.5	6108489.3	6676579.32	7250764.86	0	0
Domestic Disembarking Mostlikely	2875924	3329278	3095731	3114388	3761410	4461784	4944905	5459175	5988715	6545666	7108593	0.00	0.00
Domestic Disembarking Conservative	2818405.52	3262692.44	3033816.38	3052100.24	3686181.8	4372548.32	4846006.9	5349991.5	5868940.7	6414752.68	6966421.14	0	0
Domestic Total	5868637.32	6837111	6416543.58	6485490.48	7931191.56	9384943.5	10426672.5	11511045.7	12627617.3	13801986.1	14988957.1	0	0
Domestic Optimistic	5753566.00	6703050.00	6290729.00	6358324.00	7775678.00	9200925.00	10222228.0	11285339.0	12380017.0	13531359.0	14695056.0	0.00	0.00
Domestic Total	5638494.68	6568989	6164914.42	6231157.52	7620164.44	9016906.5	10017783.4	11059632.2	12132416.6	13260731.8	14401154.8	0	0
Domestic Conservative	919280.1	934182.3	1038214.14	1155805.86	1358574.72	1523519.94	1714780.14	1891403.34	2074868.7	2269906.98	2469658.68	0	0
International Embarking Optimistic	901255	915865	1017857	1133143	1331936	1493647	1681157	1854317	2034185	2225399	2421234	0.00	0.00

Airports Economic Regulatory Authority of India

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Embarking Mostlikely																				
International Embarking Conservative	883229.9	897547.7	997499.86	1110480.14	1305297.28	1463774.06	1647533.86	1817230.66	1993501.3	2180891.02	2372809.32	0								
International Disembarking Optimistic	991412.46	1003092.48	1088883.66	1261822.62	1425542.82	1645179.42	1799307.54	1984635.42	2177145.12	2381756.9	2591394.66	0								
International Disembarking Mostlikely	971973	983424	1067533	1237081	1397591	1612921	1764027	1945721	2134456	2335095	2540583	0								
International Disembarking Conservative	952533.54	963755.52	1046182.34	1212339.38	1369639.18	1580662.58	1728746.46	1906806.58	2091766.88	2288393.1	2489771.34	0								
International Total Optimistic	1910692.56	1937274.78	2127097.8	2417628.48	2784117.54	3168699.36	3514087.68	3876038.76	4252013.82	4651703.88	5061053.34	0								
International Total Mostlikely	1873228.00	1899289.00	2085390.00	2370224.00	2729527.00	3106568.00	3445184.00	3800038.00	4168641.00	4560494.00	4961817.00	0.00								
International Total Conservative	1835763.44	1861303.22	2043682.2	2322819.52	2674936.46	3044436.64	3376280.32	3724037.24	4085268.18	4469284.12	4862580.66	0								

Form F12 (b) - Historical Aircraft Movement (Only for ISP)

Financial Year	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Domestic Landing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Landing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Optimistic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Conservative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F12(c): Historical and Projected ATM Traffic (Only for AO)

Financial Year	2005-20 06	2006-20 07	2007-20 08	2008-20 09	2009-20 10	2010-20 11	2011-20 12	2012-20 13	2013-20 14	2014-20 15	2015-20 16	2016-20 17	2017-20 18	2018-20 19	2019-20 20	2020-20 21	2021-20 22	2022-20 23
Domestic Scheduled	0.00	0.00	0.00	69125.0	66906.0	69832.0	87120.0	77468.0	73844.0	78684.0	84995.0	93409.0	102190.0	111182.0	120522.0	129802.0		0.00
Domestic Nonscheduled	0.00	0.00	0.00	646.0	1072	1546	1166	1010	840	778	1016	1117	1222	1329	1441	1552	0	0.00
International Scheduled	0.00	0.00	0.00	11225	11904	11564	11248	12006	13024	14646	17115	18946	20859	22841	24943	27088	0	0.00
International Nonscheduled	0.00	0.00	0.00	362	304	308	304	324	452	420	501	555	611	669	731	793	0	0.00
Total Scheduled	0.00	0.00	0.00	80350.0	78810.0	81396.0	93368.0	89474.0	86868.0	93330.0	102110.0	112355.0	123049.0	134023.0	145465.0	156890.0	0.00	0.00
Total Nonscheduled	0.00	0.00	0.00	1008.0	1376.0	1854.0	1470.0	1334.0	1292.0	1198.0	1517.0	1672.0	1833.0	1998.0	2172.0	2345.0	0.00	0.00

Form F12 (c) - Projected Aircraft Movement (Only for ISP)

Financial Year	2005-20 06	2006-20 07	2007-20 08	2008-20 09	2009-20 10	2010-20 11	2011-20 12	2012-20 13	2013-20 14	2014-20 15	2015-20 16	2016-20 17	2017-20 18	2018-20 19	2019-20 20	2020-20 21	2021-20 22	2022-20 23
Domestic Landing Optimistic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Landing Most likely	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Landing Conservative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Landing Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Landing Optimistic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Landing Conservative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Landing Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Optimistic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Conservative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Parameter	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Error Correction Band	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Conservative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Low L15(a): Historical and projected CAARs in rupees (Only for VO)

Form F12(d): Historical and Projected Cargo Volumes in tonnes (Only for AO)

Financial Year	2005-20 06	2006-20 07	2007-20 08	2008-20 09	2009-20 10	2010-20 11	2011-20 12	2012-20 13	2013-20 14	2014-20 15	2015-20 16	2016-20 17	2017-20 18	2018-20 19	2019-20 20	2020-20 21	2021-20 22	2022-20 23
Domestic Loaded General	0	0	0	9966.0	12408	14183	13543	13294	14949	16901	18515	20258	22074	23965	25983	28066	0	0
Domestic Loaded Perishable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Loaded Valuable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Loaded Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Loaded Total	0.00	0.00	0.00	9966.00	12408.00	14183.00	13543.00	13294.00	14949.00	16901.00	18515.00	20258.00	22074.00	23965.00	25983.00	28066.00	0.00	0.00
Domestic Unloaded General	0	0	0	13960.0	17658	22206	20928	20324	22440	26975	29550	32332	35231	38248	41469	44794	0	0
Domestic Unloaded Perishable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Unloaded Valuable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Unloaded Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Unloaded Total	0.00	0.00	0.00	13960.00	17658.00	22206.00	20928.00	20324.00	22440.00	26975.00	29550.00	32332.00	35231.00	38248.00	41469.00	44794.00	0.00	0.00

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International Loaded General	0	23394	26303	30664	33404	36968	38232	43396	47539	52015	56678	61532	66714	72063	0
International Loaded Perishable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Loaded Valuable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Loaded Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Loaded Total	0.00	23394.00	26303.00	30664.00	33404.00	36968.00	38232.00	43396.00	47539.00	52015.00	56678.00	61532.00	66714.00	72063.00	0.00
International Unloaded General	0	9924	10267	13726	13600	13407	14613	15466	16943	18539	20200	21930	23777	25684	0
International Unloaded Perishable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Unloaded Valuable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Unloaded Total	0	9924	10267	13726	13600	13407	14613	15466	16943	18539	20200	21930	23777	25684	0

Others	0.00	0.00	9924.00	10267.00	13726.00	13600.00	13407.00	14613.00	15466.00	16943.00	18539.00	20200.00	21930.00	23777.00	25684.00	0.00
International Unloaded Total	0.00	0.00	58388.88	67968.72	82394.58	83104.50	85672.86	92038.68	104792.76	114797.94	125606.88	136866.66	148588.50	161101.86	174019.14	0.00
Forecast Error Correction Band Operational	0.00	0.00	57244.00	66636.00	80779.00	81475.00	83993.00	90234.00	102738.00	112547.00	123144.00	134183.00	145675.00	157943.00	170607.00	0.00
Forecast Error Correction Band Conservative	0.00	0.00	56099.12	65303.28	79163.42	79845.50	82313.14	88429.32	100683.24	110296.06	120681.12	131499.34	142761.50	154784.16	167194.80	0.00

Form F12 (d) - Historical and Projected fuel throughput in kilolitres (Only for ISP)

Financial Year	2005-20 06	2006-20 07	2007-20 08	2008-20 09	2009-20 10	2010-20 11	2011-20 12	2012-20 13	2013-20 14	2014-20 15	2015-20 16	2016-20 17	2017-20 18	2018-20 19	2019-20 20	2020-20 21	2021-20 22	2022-20 23		
Reliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IOCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Flights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Flights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Operational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Band Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F12(e): Historical and Projected ATM Traffic by Aircraft Type and Aircraft Weight

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Type 1	0	0	0	0	0	0	0
Type 1	0	0	0	0	0	0	0
Type 3	0	0	0	0	0	0	0
Type 4	0	0	0	0	0	0	0
Other Type 1	0	0	0	0	0	0	0
Other Type 2	0	0	0	0	0	0	0
Other Type 3	0	0	0	0	0	0	0
Other Type 4	0	0	0	0	0	0	0
Other Type 5	0	0	0	0	0	0	0
Total Aircraft Type Traffic	0	0	0	0	0	0	0
Weight Category 1	0	0	0	0	0	0	0
Weight Category 2	0	0	0	0	0	0	0
Weight Category 3	0	0	0	0	0	0	0
Other Weight 1	0	0	0	0	0	0	0
Other Weight 2	0	0	0	0	0	0	0
Other Weight 3	0	0	0	0	0	0	0
Other Weight 4	0	0	0	0	0	0	0
Other Weight 5	0	0	0	0	0	0	0
Total Aircraft Weight Traffic	0	0	0	0	0	0	0

Form F12 (e) - Historical and Projected ATM Traffic by Aircraft Type and Aircraft Weight

Form F12(f): Historical and Projected Average Passenger per ATM

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Aircraft Type 1	NA	NA	NA	NA	NA	NA	NA
Aircraft Type 2	NA	NA	NA	NA	NA	NA	NA
Aircraft Type 3	NA	NA	NA	NA	NA	NA	NA
Aircraft Type 4	NA	NA	NA	NA	NA	NA	NA

Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Domestic	2000	2000	2000	2000	2000	2000	2000
International	2000	2000	2000	2000	2000	2000	2000
Total	4000	4000	4000	4000	4000	4000	4000
Domestic	2000	2000	2000	2000	2000	2000	2000
International	2000	2000	2000	2000	2000	2000	2000
Total	4000	4000	4000	4000	4000	4000	4000
Domestic	2000	2000	2000	2000	2000	2000	2000
International	2000	2000	2000	2000	2000	2000	2000
Total	4000	4000	4000	4000	4000	4000	4000
Domestic	2000	2000	2000	2000	2000	2000	2000
International	2000	2000	2000	2000	2000	2000	2000
Total	4000	4000	4000	4000	4000	4000	4000

Form F12(g): Historical and Projected fuel throughput in kilolitres

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Fuel From Company 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel From Company 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel From Company 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel From Company 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Flight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Flight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	331516.00	330274.00	330393.00	328806.00	325256.00	320502.00	313632.00

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Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be

Form A: (ref Section A1 of Appendix 1)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF

M/s

1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AO in M/s GMR Hyderabad International Airport Ltd., having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

- 1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd., in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority')
- 2. I am competent to make this submission before the authority
- 3. I am making the submission in any official capacity and the facts stated herein are based on official records
- 4. The contents of this submission which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi



Date: 08-04-2016

Form F11(a): Details of Employees Staff Strength

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
APD	0	0	0	0	0	0	0
ATC/ Operations	0	0	0	0	0	0	0
CNS	0	0	0	0	0	0	0
Human Resource	0	0	0	0	0	0	0
Official Language	0	0	0	0	0	0	0
Finance	0	0	0	0	0	0	0
Terminal Management	0	0	0	0	0	0	0
Houskeeping	0	0	0	0	0	0	0
Engineering	0	0	0	0	0	0	0
Commercial	0	0	0	0	0	0	0
Land Management	0	0	0	0	0	0	0
Security	0	0	0	0	0	0	0

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Mt Workshop	0	0	0	0	0	0	0	0
Fire	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	0	0	0
Cargo	0	0	0	0	0	0	0	0
Other 1	504	486	564	593	717	865	902	
Other 2	0	0	0	0	0	0	0	
Other 3	0	0	0	0	0	0	0	
Other 4	0	0	0	0	0	0	0	
Total Full Time Employees	504	486	564	593	717	865	902	
Other 5	0	0	0	0	0	0	0	
Other 6	0	0	0	0	0	0	0	
Department Wise Part Time Contractual Employee	0	0	0	0	0	0	0	
Total Particulars	504	486	564	593	717	865	902	

Form F11(b): Payroll Related Expenditure and Provisions (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Salary And Wages	413361216.00	443405772.00	552484574.00	621052982.00	809240090.00	1062826374.00	1197995255.00
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Welfare Fund	54825041.00	30858094.00	38548745.00	43297101.00	56463420.00	74695285.00	84728226.00
Medical Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provident Fund Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	5160675.00	1077217.00	1342291.00	1508854.00	1966092.00	2582507.00	2911469.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appointment Of Provisions Made At Chq	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff Cost	473346932.00	475341083.00	592375610.00	665858937.00	867669602.00	1140104266.00	1285634950.00

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Salary And Wages	413361216.00	443405772.00	552484574.00	621052982.00	809240090.00	1062826374.00	1197995255.00
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Welfare Fund	54825041.00	30858094.00	38548745.00	43297101.00	56463420.00	74695285.00	84728226.00
Medical Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provident Fund Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	5160675.00	1077217.00	1342291.00	1508854.00	1966092.00	2582507.00	2911469.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appointment Of Provisions Made At Chq	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff Cost	473346932.00	475341083.00	592375610.00	665858937.00	867669602.00	1140104266.00	1285634950.00

Form F11(b): Payroll Related Expenditure and Provisions (Only for AO)

F11(b): Payroll Related Expenditure and Provisions (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Salary And Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Staff Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Medical Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provident Fund Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Expenses Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Salary And Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Staff Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Medical Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provident Fund Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Expenses Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table F11(b): Payroll Related Expenditure and Provisions (Only for ISP)

Form F11(c): Admin & General Expenses

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Director Sitting Fees	946612.00	1739021.00	1873055.00	1999932.00	2466125.00	3091456.00	3362477.00
Rent Rate Taxes	79206843.00	58784347.00	63191618.00	68041441.00	84262001.00	104033786.00	111678165.00
Municipal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	20867539.00	18952541.00	24723883.00	27429374.00	32086237.00	38684556.00	41334599.00
Advtg Publicity	1662128.00	17994165.00	19317774.00	20647975.00	25434435.00	31593122.00	34088873.00
Office Expenses	21357056.00	23264620.00	25019179.00	26727123.00	32941082.00	41116853.00	44554618.00
Telephone Charges	1495969.00	18736290.00	20060661.00	21460489.00	26412564.00	32559995.00	34896162.00
Printing And Stationery	2090942.00	2266618.00	2434235.00	2601549.00	3204996.00	3985156.00	4303871.00
Watch And Ward Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travelling Expenses	65592738.00	71535267.00	76955463.00	82200228.00	101322110.00	126585511.00	137278963.00
Other Administrative Charges 1	107173429.00	112967403.00	120316624.00	219167582.00	248329481.00	284170024.00	300423813.00
Other Administrative Charges 2	0.00	22581144.00	23710201.00	24895711.00	26140497.00	27447522.00	28819898.00
Legal Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit Fees	4495696.00	4924427.00	5303972.00	5663255.00	6983383.00	8754148.00	9521604.00
Other Legal Expense 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Legal Expense 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fees Paid To Outsiders (Consultancy / Advisory)	192957081.00	209526835.00	250129354.00	240566231.00	296412854.00	369062875.00	399051418.00
Conservancy Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hire Charges Car Jeep	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Consultancy Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	86705639.00	46641387.00	184069589.00	335383286.00	373040739.00	422312140.00	464686711.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	612973872.00	609914065.00	817105608.00	1076784176.00	1259036504.00	1493397144.00	1614001172.00

Airports Economic Regulatory Authority of India

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Apporportionment Of Admn. Expenses (Overhead Expenses Other Than Employees Related)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net A&G Expenses	612973872.00	609914065.00	817105608.00	1076784176.00	1259036504.00	1493397144.00	1614001172.00

Without Electronic Certification by Audit

Form F11(d): Repair & Maintenance Expenditure

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Civil	37638314.00	38171161.00	44007471.00	51479449.00	59052462.00	78936291.00	112925352.00
Electrical	94358564.00	97197460.00	102959504.00	120373550.00	138158574.00	185593986.00	266682908.00
Equipment And Furniture	122552150.00	129737289.00	149572940.00	174969126.00	200707978.00	268284313.00	383798075.00
Electronics	10076679.00	11597195.00	13386342.00	15653188.00	17962773.00	24092751.00	34571555.00
Other 1	0.00	0.00	78578574.00	91729542.00	105442329.00	143540310.00	208674737.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	63064259.00	71748308.00	123153817.00	144068577.00	165256859.00	220838550.00	315848650.00
Other 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total O/R M	327689966.00	348451413.00	511658648.00	598273432.00	686580975.00	921286201.00	1322501277.00

Form F11(e): Utilities & Outsourcing Expenses

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Electricity Unit Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unit Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Power Charges	189907513.00	181565078.00	170967419.00	138708312.00	126862510.00	277279503.00	414601879.00
Water Charges	0.00	53342670.00	78045972.00	106400110.00	144581451.00	196202108.00	265047694.00
Airfield Service And Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance	5983750.00	6512534.00	7001991.00	7480567.00	9219054.00	11499334.00	12453378.00
Cleaning	89769814.00	104041664.00	113554326.00	119119616.00	143582748.00	212618360.00	272160526.00
Other 1	161316937.00	179471604.00	210504042.00	238592205.00	292459045.00	358837592.00	403977124.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A)	446978014.00	524933550.00	580073750.00	610300810.00	716704808.00	1056436897.00	1368240601.00
Consumption Of Stores & Spares/utilities And Outsourcing Expenses Capitalised (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities And Outsourcing Expenses (A-B)	446978014.00	524933550.00	580073750.00	610300810.00	716704808.00	1056436897.00	1368240601.00

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Form F11(f): Other Outflows

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Landing Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Collection Charges On PSF(F)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption Of Pol	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption Of Other Consumables	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision For Taxation	0.00	0.00	1497471642.00	1660488936.00	2065341484.00	2567936644.00	2739282496.00
Licence Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Share	47769007.00	109878814.00	506441388.00	558979746.00	613090149.00	670155613.00	728142247.00
Other 1	-17106395.00	-18387501.00	-19434518.00	-20363113.00	-21426518.00	-22919617.00	-24462965.00
Other 2	0.00	0.00	1588802526.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	30662612.00	91491313.00	16375032096.00	538616633.00	591663631.00	647235996.00	703679282.00

Form F11(g): Current Assets & Liabilities

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Sundry Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash And Bank Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans And Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions							
Net Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be

Form A: (ref Section AI 1 of Appendix 1)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF

M/s

I, Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AQ in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi (the Authority)
2. I am competent to make this submission before the authority
3. I am making the submission in any official capacity and the facts stated herein are based on official records
4. The contents of this submission, which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi

Date: 08-04-2016



Form F13(a): Historical Tariff (S) & Revenue Forms Regulated Services

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Landing Charges Domestic	771633122.00	845905640.00	0.00	0.00	0.00	0.00	0.00
Landing Charges International	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Landing Charges	771633122.00	845905640.00	0.00	0.00	0.00	0.00	0.00
Housing And Parking Charges	17220655.00	18878217.00	0.00	0.00	0.00	0.00	0.00
Psf	-300000.00	135365674.00	0.00	0.00	0.00	0.00	0.00
Udf Domestic	-900000.00	1281550550.00	0.00	0.00	0.00	0.00	0.00
Udf International	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Udf	-900000.00	1281550550.00	0.00	0.00	0.00	0.00	0.00
Throughput Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Ground Handling Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cute Charges	375011307.00	439348795.00	0.00	0.00	0.00	0.00	0.00
Cargo Special Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aai Cargo Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	25959488.00	25921473.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Total Revenue	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00

एक निष्कर्ष: विमान सेवा (2) के विमान सेवा के लिए सेवाओं के लिए



आयुक्त निदेशक

भारतीय वायु सेवाओं के लिए (2) के विमान सेवा के लिए सेवाओं के लिए...
 (1) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (2) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (3) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (4) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (5) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (6) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (7) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (8) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (9) विमान सेवा के लिए (2) के विमान सेवा के लिए...
 (10) विमान सेवा के लिए (2) के विमान सेवा के लिए...

Form F13(b): Historical & Projected Revenue From Services other than Regulated Services

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Restaurants Snacks Bar	45635004.00	53464212.00	59371749.00	65531445.00	71887995.00	78591687.00	85390194.00
Tr Stall	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hoarding Display	66012649.00	7737875.00	85883337.00	94793556.00	103988530.00	113685659.00	123519940.00
Other Trading	29047388.00	32269007.00	35163160.00	38196112.00	35693625.00	39042793.00	42473088.00
Concessions 1							
Other Trading	7205076.00	8441190.00	9373900.00	10346423.00	11350026.00	12408437.00	13481819.00
Concessions 2							
Other Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Concessions 3							
Land Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residential Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Residential Building	11898343.00	12912830.00	14576075.00	15374231.00	16197895.00	18098968.00	18979900.00
Other Rent And Services 1	63685415.00	66869686.00	70213170.00	73723828.00	77410020.00	81280521.00	85344547.00
Other Rent And Services 2	117654483.00	123464355.00	129637573.00	144759451.00	151997424.00	159597295.00	167577160.00
Other Rent And Services 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Duty Free Shops	40879356.00	54987738.00	63358534.00	72130842.00	81243617.00	90930469.00	100852876.00
Car Rentals	21682691.00	25402605.00	28209470.00	31136144.00	34156350.00	37341494.00	40571689.00
Car Parking	69461299.00	81378181.00	90370078.00	99745786.00	109421127.00	119624855.00	129972902.00
Porterage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admission Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X Baggage Screening	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Misc Income	27256231.00	25855344.00	25855344.00	25855344.00	25855344.00	25855344.00	25855344.00
Sale Of Scrap	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous 1	51447075.00	58515242.00	59967680.00	56875382.00	59902724.00	63134601.00	66470073.00
Other Miscellaneous 2	27843992.00	30260103.00	91069817.00	100233836.00	109672205.00	119586265.00	129587571.00
Other Miscellaneous 3	207184302.00	206408120.00	206482419.00	205490714.00	203272130.00	200300848.00	196007411.00
Other Miscellaneous 4	16715541.00	18730514.00	19840809.00	20899893.00	21891890.00	22857010.00	23729779.00
Total Revenue Other	828264400.00	904358332.00	1014493130.00	1089418364.00	1151595841.00	1223530749.00	1294633912.00

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Then Regulated Service	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018	1/1/2019	1/1/2020	1/1/2021	1/1/2022	1/1/2023
Terminal building	100000000.00	100000000.00	100000000.00	100000000.00	100000000.00	100000000.00	100000000.00	100000000.00	100000000.00	100000000.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Terminal building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roaming charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Airports Economic Regulatory Authority of India

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Large empty grid table for data entry or calculations.

FORM -A: Application for bidding for purchase of power

DATE OF FILING

BY



- 1. Application for bidding for purchase of power shall be filed by the bidder on the date of closing of the bidding process. The bidder shall be required to deposit the application fee with the bidding process. The application fee shall be Rs. 10000/- (Ten thousand rupees) for each bidder. The application fee shall be non-refundable. The bidder shall be required to submit the application fee with the bidding process. The application fee shall be non-refundable. The bidder shall be required to submit the application fee with the bidding process. The application fee shall be non-refundable. The bidder shall be required to submit the application fee with the bidding process. The application fee shall be non-refundable.

16/08/2016

M/S. POWERGRID

16/08/2016

Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be

Form A: (ref Section AI 1 of Appendix 1)

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA
AT NEW DELHI**

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF

M/s

1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AQ in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority')
2. I am competent to make this submission before the authority
3. I am making the submission in any official capacity and the facts stated herein are based on official records
4. The contents of this submission which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi

Date: 08-04-2016



Form F9: Formats for Forecast and Actual Roll-forward Regulatory Asset Base (RAB)

Financial Year	2016	2016	2016	2016	2016	2017	2017	2017	2017	2017	2018	2018	2018	2018	2018	2019	2019	2019	2019	2020	2020	2020	2020	2020	2020	2020			
	-2017	-2017	-2017	-2017	-2017	-2018	-2018	-2018	-2018	-2018	-2019	-2019	-2019	-2019	-2019	-2020	-2020	-2020	-2020	-2021	-2021	-2021	-2021	-2021	-2021	-2021	-2021		
Land	1613	0.00	0.00	1613	1613	0.00	0.00	0.00	0.00	0.00	1613	1613	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1613	1613	0.00	0.00	0.00	0.00	0.00	0.00	1613	
	4684			4684	4684						4684	4684								4684	4684							4684	
	0.00			0.00	0.00						0.00	0.00								0.00	0.00							0.00	
Run ways	2760	0.00	0.00	1266	0.00	2633	2633	0.00	0.00	1266	0.00	0.00	0.00	0.00	0.00	1266	0.00	0.00	0.00	1266	2380	0.00	0.00	0.00	0.00	0.00	1266	0.00	2126
	1872			3853	5487	5487	5487			3853	9102	9102				3853	3853			3853	6331	6331					3853	9946	
Taxi way	72.0			4.00	38.0	38.0	38.0			4.00	04.0	04.0				4.00	70.0	70.0	70.0	4.00	36.0	36.0					4.00	02.0	
	0			0	0	0	0			0	0	0				0	0	0	0	0	0	0					0	0	
Apron	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Roads	3728	0.00	0.00	1757	0.00	1971	1971	0.00	0.00	1757	0.00	0.00	0.00	0.00	0.00	2138	2138	0.00	0.00	2138	0.00	0.00	0.00	0.00	0.00	0.00	2138	0.00	0.00
Bridges	4227			2961	1266	1266	1266			2961	3047	3047				3047	3047			3047	3047						3047		

Sl. No.	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1.1	Salaries	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200	1200
1.2	Grants	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000
1.3	Capital Expenditure	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
1.4	Operating Expenses	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000	20000
1.5	Income Tax	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.6	Other Income	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000
1.7	Depreciation	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000
1.8	Interest	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000
1.9	Provision for Contingencies	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
1.10	Finance Costs	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.11	Government Grants	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000
1.12	Dividend Income	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.13	Interest Income	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
1.14	Income from Operations	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
1.15	Other Income	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.16	Income Tax	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.17	Other Expenses	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.18	Income from Operations	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
1.19	Other Income	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.20	Income Tax	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.21	Other Expenses	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1.22	Income from Operations	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000

Form F10(b): Capital Expenditure Projected Plan - 10 year Master

Financial Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Project Name	Expansion & General Capex	Expansion & General Capex	Expansion & General Capex	Expansion & General Capex	Expansion & General Capex	NA	NA	NA	NA	NA
Project Type	Aero	Aero	Aero	Aero	Aero	NA	NA	NA	NA	NA
Comm Date	2016-10-01	2016-10-01	2016-10-01	2016-10-01	2016-10-01	0000-00-00	0000-00-00	0000-00-00	0000-00-00	0000-00-00
Capex	3387734035.00	8051049424.00	9746072287.00	1580161265.00	187483695.00	0.00	0.00	0.00	0.00	0.00
Com	2244098385.00	2054814112.00	7015650125.00	11450454389.00	187483695.00	0.00	0.00	0.00	0.00	0.00
Cdate	2016-09-30	2017-09-30	2018-09-30	2019-09-30	2020-09-30	0000-00-00	0000-00-00	0000-00-00	0000-00-00	0000-00-00
Wip	1143704947	6818180237	9277428700	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F10(c): Year-wise Capital Expenditure Financing Plans for next 10 years

Financial Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Internal Accrual	267277584.00	4260581824.00	4833363843.00	1029301767.00	224933000.00
Total Capex Planned	0.00	0.00	0.00	0.00	0.00
Equity Infused	0.00	0.00	0.00	0.00	0.00
User Contributions	0.00	0.00	0.00	0.00	0.00
Total Debt	1153774476.00	4976155235.00	6433835764.00	781897151.00	0.00

Financial Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Internal Accrual	267277584.00	4260581824.00	4833363843.00	1029301767.00	224933000.00
Total Capex Planned	0.00	0.00	0.00	0.00	0.00
Equity Infused	0.00	0.00	0.00	0.00	0.00
User Contributions	0.00	0.00	0.00	0.00	0.00
Total Debt	1153774476.00	4976155235.00	6433835764.00	781897151.00	0.00

Form F10(d): Summary Statement of Expenses Capitalised

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Interest And Finance Charges Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost Of Raising Finance And Bank Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative And General Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities And Outsourcing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any Other Expenses Being Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	58162125.00	449539824.00	955169486.00	568205875.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses Being Capitalised	0.00	0.00	58162125.00	449539824.00	955169486.00	568205875.00	0.00

Form F10(e): Additional Capital Projects Summary

Financial Year	2014-2015	2014-2015	2015-2016	2015-2016	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018	2017-2018	2017-2018	2018-2019	2018-2019	2018-2019	2018-2019	2019-2020	2019-2020	2019-2020	2020-2021	2020-2021	2020-2021	2020-2021		
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Plant And Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electrical Installation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture And Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1																									
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2																									
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3																									
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4																									
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5																									

Sl. No.	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	
1	Capital Expenditure	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
2	Operating Expenditure	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500
3	Revenue	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300
4	Operating Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Depreciation	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
6	Net Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Dividend	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Net Worth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Debt to Equity Ratio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Operating Ratio	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
14	Operating Profit Margin	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
15	Operating Profit to Revenue	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
16	Operating Profit to Capital Expenditure	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
17	Operating Profit to Operating Expenditure	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
18	Operating Profit to Revenue (CAGR)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
19	Operating Profit to Capital Expenditure (CAGR)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
20	Operating Profit to Operating Expenditure (CAGR)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
21	Operating Profit to Revenue (CAGR)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
22	Operating Profit to Capital Expenditure (CAGR)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
23	Operating Profit to Operating Expenditure (CAGR)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Form E10(c): Additional Details to be furnished by the Airport Operator

Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be Form A: (ref Section A11 of Appendix 1)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF

M/s

1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AO in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority')
2. I am competent to make this submission before the authority
3. I am making the submission in my official capacity and the facts stated herein are based on official records
4. The contents of this submission which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi

Date: 08-04-2016



Form F2(b): Historical and Projected Profit / Loss Account (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Regulated Services	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Revenue From Other Than Regulated Services	828264400.00	904358332.00	1014493130.00	1089418364.00	1151595841.00	1223530749.00	1294633912.00
Total Revenue	2016888982.00	3651328681.00	13675527830.00	15063912018.00	16478849558.00	17977421079.00	19498190081.00
Pay Roll Costs	473346932.00	475341083.00	592375610.00	665858937.00	867669602.00	1140104266.00	1285634950.00
Admin And Other Expenses	612973872.00	609914065.00	817105608.00	1076784176.00	1259036504.00	1493397144.00	1614001172.00
Repair And Maintenance	327689966.00	348451413.00	511658648.00	598273432.00	686580975.00	921286201.00	1322501277.00
Utilities And Outsourcing Expenses	446978014.00	524933550.00	580073750.00	610300810.00	716704808.00	1056436897.00	1368240601.00

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Other Outflows	30662612.00	91491313.00	16375032096.00	538616633.00	591663631.00	647235996.00	703679282.00
Total Operating Expenditure	1891651396.00	2050131424.00	18876245712.00	3489833988.00	4121655520.00	5258460504.00	6294057282.00
Earning Before Depreciation Interest And Taxation	125237586.00	1601197257.00	-5200717882.00	11574078030.00	12357194038.00	12718960575.00	13204132799.00
Depreciation	1580359222.00	1596146867.00	1587612630.00	1695170258.00	1661823397.00	2094248085.00	2496862668.00
Earning Before Interest And Taxation	-1455121666.00	5050390.00	-6788330512.00	9878907772.00	10695370641.00	10624712490.00	10707270131.00
Total Interest And Finance Charges	1486775356.00	1450091663.00	1893216163.00	1894674956.00	2053076903.00	2560232343.00	2814039225.00
Profit Loss Before Tax	-2941896992.00	-1445041273.00	-8681546675.00	7984232816.00	8642293738.00	8064480147.00	7893230906.00
Tax	0.00	0.00	1497471642.00	1660488936.00	2065341484.00	2567936644.00	2739282496.00
Profit Loss After Taxation	-2941896992.00	-1445041273.00	-8681546675.00	6323743880.00	6576952254.00	5496543503.00	5153948410.00
Balance Carried To Balance Sheet	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Type of Cargo	Others Charges, if any	Rate in Rupees per Kilogram	Minimum rate per AWB
G1			
E1	Rupess Dharmacharya ji Prakash Chandra Varanasi		
E2	Chandras Chandra Varanasi	₹ 150.00	
E3	Dharmacharya ji Prakash Chandra Varanasi		
E4	Dharmacharya ji Prakash Chandra Varanasi		
E5	Dharmacharya ji Prakash Chandra Varanasi		
E6	Dharmacharya ji Prakash Chandra Varanasi		
E7	Dharmacharya ji Prakash Chandra Varanasi		
E8	Dharmacharya ji Prakash Chandra Varanasi		
E9	Dharmacharya ji Prakash Chandra Varanasi		
E10	Dharmacharya ji Prakash Chandra Varanasi		
E11	Dharmacharya ji Prakash Chandra Varanasi		
E12	Dharmacharya ji Prakash Chandra Varanasi		
E13	Dharmacharya ji Prakash Chandra Varanasi		
E14	Dharmacharya ji Prakash Chandra Varanasi		
E15	Dharmacharya ji Prakash Chandra Varanasi		
E16	Dharmacharya ji Prakash Chandra Varanasi		
E17	Dharmacharya ji Prakash Chandra Varanasi		
E18	Dharmacharya ji Prakash Chandra Varanasi		
E19	Dharmacharya ji Prakash Chandra Varanasi		
E20	Dharmacharya ji Prakash Chandra Varanasi		
E21	Dharmacharya ji Prakash Chandra Varanasi		

Airports Economic Regulatory Authority of India

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
Transshipment Cargo/Carting		Rate Per Kg	Minimum per AWB
D.	Transshipment charges-international to international		
D1.			
D1.1	General Cargo		
D1.2	Special Cargo/DGR/Valuable/Perishable/Pharma		
D1.3	Documentation Fee		
D2.	Transshipment charges-international to domestic		
D2.1	General Cargo		
D2.2	Special/Sensitive Cargo		
D2.3	DGR/Valuable/Perishable/Pharma		
D2.4	Documentation Fee		
D3.	Transshipment charges-domestic to domestic		
D3.1	General Cargo		
D3.2	Special/Sensitive Cargo		
D3.3	DGR/Valuable/Perishable/Pharma		
D3.4	Documentation Fee		
E.	Customs Cost Recovery Charges	Rate Per Kg.	
E1	components of customs cargo recovery charges		
F.	EDI/IT Services (GMAX,WIPRO,SITA etc.)	Minimum rate per AWB	
F1	EDI/IT Services (GMAX,WIPRO,SITA etc.)		
G.	***Others Charges, if any	Minimum rate per Kg/AWB	

Type of Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
f)	- Newspaper and TV reel consignments	
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	
C1.1	Courier cargo facilitation	
C1.2	X-ray charges	
C1.3	Demurrage Charges	
	- Free Period	
	- 4th day to 10th day	
	- 11th day to 20th day	
	- 21st day to 30th day	
	- Beyond 30 days	
C2.	Outcoming Courier Charges -- International	MINIMUM Charge per Bag
C2.1	Courier cargo facilitation	
C2.2	X-ray charges	
C2.3	Demurrage Charges	
	- Free Period	
	- day to day	
	- day to day	
	- day to day	
	- Beyond days	

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Type of Cargo	Cargo Handling Charges	Rate in Rupees per Kilogram	Minimum rate per AWB
B2.			
B2.	DePalletisation/ Destaffing/DeContainerisation/DeUnitisation Charges	Rate per Kg	Rate per Pallet
B2.1	General		
B1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
B3.	Demurrage Charges----Import Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
B3.1	General		
B3.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A5.	Documentation Fees	Rs Per AWB	Minimum per Flight
A5.1	Cargo Documentation fees for Manifesto/filing etc		
B.	Import Cargo		
B1.	Terminal, Storage and Processing Charges	Rate in Rupees per Kilogram	Minimum rate per AWB
B1.1	General		
B1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A2.2	X-Ray Certification charges		
A2.3	Certification for Dangerous goods		
A3.	Demurrage Charges----Export Cargo		
A3.1	General		
A3.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A4.	Cargo Handling Charges		
A4	Palletisation/ Containerisation/Utilisation/Staffing Charges	Rate per Kg	Rate per Pallet
A4.1	General		
A4.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		



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Type of Cargo	components of customs cargo recovery charges	Rate in Rupees per Kilogram	Minimum rate per AWB
E1			
F.	EDI/T Services (GMAX, WIPRO, SITA etc.)	Minimum rate per AWB	
F1	EDI/T Services (GMAX, WIPRO, SITA etc.)		
G.	***Others Charges, if any	Minimum rate per Kg/AWB	
G1	Others Charges, if any		
Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A.	Export Cargo		
A1.	Terminal, Storage and Processing Charges		
A1.1	General		
A1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A2.	X-Ray Charges		
A2.1	X-Ray Machine charges		

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Type of Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
- day to day		
- day to day		
- day to day		
- Beyond days		
D.	Transhipment Cargo/Carling	Minimum per AWB
D1.	Transhipment charges-international to international	
D1.1	General Cargo	
D1.2	Special Cargo/DGR/Valuable/Perishable/Pharma	
D1.3	Documentation Fee	
D2.	Transhipment charges-international to domestic	
D2.1	General Cargo	
D2.2	Special/Sensitive Cargo	
D2.3	DGR/Valuable/Perishable/Pharma	
D2.4	Documentation Fee	
D3.	Transhipment charges-domestic to domestic	
D3.1	General Cargo	
D3.2	Special/Sensitive Cargo	
D3.3	DGR/Valuable/Perishable/Pharma	
D3.4	Documentation Fee	
E.	Customs Cost Recovery Charges	Rate Per Kg.

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
C1.1	Courier cargo facilitation		
C1.2	X-ray charges		
C1.3	Demurrage Charges		
	- Free Period		
	- 4th day to 10th day		
	- 11th day to 20th day		
	- 21st day to 30th day		
	- Beyond 30 days		
C2.	Outcoming Courier Charges -- International	Outbound (Import) PER KG.	MINIMUM Charge per Bag
C2.1	Courier cargo facilitation		
C2.2	X-ray charges		
C2.3	Demurrage Charges		
	- Free Period		

Type of Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
e) - Perishable		
f) - Newspaper and TV reel consignments		
g) - Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
B2. Cargo Handling Charges		
B2. DePalletisation/ Destaffing/DeContainerisation/DeUnitisation Charges	Rate per Kg	Rate per Pallet
B2.1 General		
B1.2 Special Cargo		
a. - Pharma items		
b) - Live Animals		
c) - Hazardous/ Dangerous Goods		
d) - Valuable Goods**		
e) - Perishable		
f) - Newspaper and TV reel consignments		
g) - Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
B3. Demurrage Charges----Import Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
B3.1 General		
B3.2 Special Cargo		
a. - Pharma items		

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Type of Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
A4.1	General	
A4.2	Special Cargo	
a.	- Pharma items	
b)	- Live Animals	
c)	- Hazardous/ Dangerous Goods	
d)	- Valuable Goods**	
e)	- Perishable	
f)	- Newspaper and TV reel consignments	
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	
A5.	Documentation Fees	Rs Per AWB
A5.1	Cargo Documentation fees for Manifesto/filing etc	Minimum per Flight
B.	Import Cargo	
B1.	Terminal, Storage and Processing Charges	Minimum rate per AWB
B1.1	General	
B1.2	Special Cargo	
a.	- Pharma items	
b)	- Live Animals	
c)	- Hazardous/ Dangerous Goods	
d)	- Valuable Goods**	

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Type of Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
g) - Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A2.		
X-Ray Charges		
A2.1 X-Ray Machine charges		
A2.2 X-Ray Certification charges		
A2.3 Certification for Dangerous goods		
A3.		
Demurrage Charges----Export Cargo		
A3.1 General		
A3.2 Special Cargo		
a. - Pharma items		
b) - Live Animals		
c) - Hazardous/ Dangerous Goods		
d) - Valuable Goods**		
e) - Perishable		
f) - Newspaper and TV reel consignments		
g) - Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A4.		
Cargo Handling Charges		
A4		
Palletisation/ Containerisation/Unitisation/Staffing Charges	Rate per Kg	Rate per Pallet

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
D3.2	Special/Sensitive Cargo		
D3.3	DGR/Valuable/Perishable/Pharma		
D3.4	Documentation Fee		
E.	Customs Cost Recovery Charges	Rate Per Kg.	
E1	components of customs cargo recovery charges		
F.	EDI/IT Services (GMAX, WIPRO, SITA etc.)	Minimum rate per AWB	
F1	EDI/IT Services (GMAX, WIPRO, SITA etc.)		
G.	***Others Charges, if any	Minimum rate per Kg/AWB	
G1	Others Charges, if any		

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A.	Export Cargo		
A1.	Terminal, Storage and Processing Charges		
A1.1	General		
A1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
C2.1	Courier cargo facilitation		
C2.2	X-ray charges		
C2.3	Demurrage Charges		
	- Free Period		
	- day to day		
	- day to day		
	- day to day		
	- Beyond days		
D.	Transhipment Cargo/Carting	Rate Per Kg	Minimum per AWB
D1.	Transhipment charges-international to international		
D1.1	General Cargo		
D1.2	Special Cargo/DGR/Valuable/Perishable/Pharma		
D1.3	Documentation Fee		
D2.	Transhipment charges-international to domestic		
D2.1	General Cargo		
D2.2	Special/Sensitive Cargo		
D2.3	DGR/Valuable/Perishable/Pharma		
D2.4	Documentation Fee		
D3.	Transhipment charges-domestic to domestic		
D3.1	General Cargo		

Type of Cargo	Demurrage Charges----Import Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
B3.		Rate in Rupees per Kilogram	Minimum rate per AWB
B3.1	General		
B3.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
C1.1	Courier cargo facilitation		
C1.2	X-ray charges		
C1.3	Demurrage Charges		
	- Free Period		
	- 4th day to 10th day		
	- 11th day to 20th day		
	- 21st day to 30th day		
	- Beyond 30 days		
C2.	Outcoming Courier Charges -- International	Outbound (Import) PER KG.	MINIMUM Charge per Bag

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
B2.	Cargo Handling Charges		
B2.	DePalletisation/ Destating/DeContainerisation/DeUnitisation Charges	Rate per Kg	Rate per Pallet
B2.1	General		
B1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		

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Type of Cargo	Human Eyes etc.	Rate in Rupees per Kilogram	Minimum rate per AWB
A4.	Cargo Handling Charges		
A4	Palletisation/ Containerisation/Unitisation/Staffing Charges	Rate per Kg	Rate per Pallet
A4.1	General		
A4.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A5.	Documentation Fees	Rs Per AWB	Minimum per Flight
A5.1	Cargo Documentation fees for Manifesto/filing etc		
B.	Import Cargo		
B1.	Terminal, Storage and Processing Charges	Rate in Rupees per Kilogram	Minimum rate per AWB
B1.1	General		
B1.2	Special Cargo		

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A2.	X-Ray Charges		
A2.1	X-Ray Machine charges		
A2.2	X-Ray Certification charges		
A2.3	Certification for Dangerous goods		
A3.	Demurrage Charges----Export Cargo		
A3.1	General		
A3.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and		

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
D2.3	DGR/Valuable/Perishable/Pharma		
D2.4	Documentation Fee		
D3.	Transshipment charges-domestic to domestic		
D3.1	General Cargo		
D3.2	Special/Sensitive Cargo		
D3.3	DGR/Valuable/Perishable/Pharma		
D3.4	Documentation Fee		
E.	Customs Cost Recovery Charges	Rate Per Kg.	
E1	components of customs cargo recovery charges		
F.	EDI/IT Services (GMAX, WIPRO, SITA etc.)	Minimum rate per AWB	
F1	EDI/IT Services (GMAX, WIPRO, SITA etc.)		
G.	***Others Charges, if any	Minimum rate per Kg/AWB	
G1	Others Charges, if any		
Type of Cargo			
A.	Export Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
A1.	Terminal, Storage and Processing Charges		
A1.1	General		
A1.2	Special Cargo		
a.	- Pharma Items		
b)	- Live Animals		

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Type of Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
	- 11th day to 20th day	
	- 21st day to 30th day	
	- Beyond 30 days	
C2.	Outcoming Courier Charges -- International	Outbound (Import) PER KG.
C2.1	Courier cargo facilitation	
C2.2	X-ray charges	
C2.3	Demurrage Charges	
	- Free Period	
	- day to day	
	- day to day	
	- day to day	
	- Beyond days	
D.	Transhipment Cargo/Carling	Rate Per Kg
D1.	Transhipment charges-international to international	Minimum per AWB
D1.1	General Cargo	
D1.2	Special Cargo/DGR/Valuable/Perishable/Pharma	
D1.3	Documentation Fee	
D2.	Transhipment charges-international to domestic	
D2.1	General Cargo	
D2.2	Special/Sensitive Cargo	

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
B3.	Demurrage Charges----Import Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
B3.1	General		
B3.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
C1.1	Courier cargo facilitation		
C1.2	X-ray charges		
C1.3	Demurrage Charges		
	- Free Period		
	- 4th day to 10th day		

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Type of Cargo	Import Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
B.	Import Cargo		
B1.	Terminal, Storage and Processing Charges	Rate in Rupees per Kilogram	Minimum rate per AWB
B1.1	General		
B1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
B2.	Cargo Handling Charges		
B2.	DePalletisation/ Destaffing/DeContainerisation/DeUnitisation Charges	Rate per Kg	Rate per Pallet
B2.1	General		
B1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A4.	Cargo Handling Charges		
A4	Palletisation/ Containerisation/Unitisation/Staffing Charges	Rate per Kg	Rate per Pallet
A4.1	General		
A4.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A5.	Documentation Fees	Rs Per AWB	Minimum per Flight
A5.1	Cargo Documentation fees for Manifesto/filing etc		

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A1.1	General		
A1.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		
d)	- Valuable Goods**		
e)	- Perishable		
f)	- Newspaper and TV reel consignments		
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.		
A2.	X-Ray Charges		
A2.1	X-Ray Machine charges		
A2.2	X-Ray Certification charges		
A2.3	Certification for Dangerous goods		
A3.	Demurrage Charges---Export Cargo		
A3.1	General		
A3.2	Special Cargo		
a.	- Pharma items		
b)	- Live Animals		
c)	- Hazardous/ Dangerous Goods		

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
D1.3	Documentation Fee	0.00	0.00
D2.	Transhipment charges-international to domestic		
D2.1	General Cargo	0.00	0.00
D2.2	Special/Sensitive Cargo	0.00	0.00
D2.3	DGR/Valuable/Perishable/Pharma	0.00	0.00
D2.4	Documentation Fee	0.00	0.00
D3.	Transhipment charges-domestic to domestic		
D3.1	General Cargo	0.00	0.00
D3.2	Special/Sensitive Cargo	0.00	0.00
D3.3	DGR/Valuable/Perishable/Pharma	0.00	0.00
D3.4	Documentation Fee	0.00	0.00
E.	Customs Cost Recovery Charges	Rate Per Kg.	
E1	components of customs cargo recovery charges	0.00	
F.	EDI/IT Services (GMAX, WIPRO, SITA etc.)	Minimum rate per AWB	
F1	EDI/IT Services (GMAX, WIPRO, SITA etc.)	0.00	
G.	***Others Charges, if any	Minimum rate per Kg/AWB	
G1	Others Charges, if any	0.00	
Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A.	Export Cargo		
A1.	Terminal, Storage and Processing Charges		

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
C1.2	X-ray charges	0.00	0.00
C1.3	Demurrage Charges		
	- Free Period	0	
	- 4th day to 10th day	0.00	
	- 11th day to 20th day	0.00	
	- 21st day to 30th day	0.00	
	- Beyond 30 days	0.00	
C2.	Outcoming Courier Charges -- International	Outbound (Import) PER KG.	MINIMUM Charge per Bag
C2.1	Courier cargo facilitation	0.00	0.00
C2.2	X-ray charges	0.00	0.00
C2.3	Demurrage Charges		
	- Free Period	0	
	- day to day	0.00	
	- day to day	0.00	
	- day to day	0.00	
	- Beyond days	0.00	
D.	Transhipment Cargo/Carling	Rate Per Kg	Minimum per AWB
D1.	Transhipment charges-international to international		
D1.1	General Cargo	0.00	0.00
D1.2	Special Cargo/DGR/Valuable/Perishable/Pharma	0.00	0.00

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
B3.	Demurrage Charges----Import Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
B3.1	General	0.00	0.00
B3.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
C1.1	Courier cargo facilitation	0.00	0.00

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Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
	unaccompanied baggage of Deceased and Human Eyes etc.		
A5.	Documentation Fees	Rs Per AWB	Minimum per Flight
A5.1	Cargo Documentation fees for Manifesto/filing etc	0.00	0.00
B.	Import Cargo		
B1.	Terminal, Storage and Processing Charges	Rate in Rupees per Kilogram	Minimum rate per AWB
B1.1	General	0.00	0.00
B1.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
B2.	Cargo Handling Charges		
B2.	DePalletisation/ Destaffing/DeContainerisation/DeUnitisation Charges	Rate per Kg	Rate per Pallet
B2.1	General	0.00	0.00
B1.2	Special Cargo		

Type of Cargo	Special Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
A3.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
A4.	Cargo Handling Charges		
A4	Palletisation/ Containmentment/Utilisation/Staffing Charges	Rate per Kg	Rate per Pallet
A4.1	General	0.00	0.00
A4.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including	0.00	0.00

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Form F14(b)-Cargo International

2016-2017

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A.	Export Cargo		
A1.	Terminal, Storage and Processing Charges		
A1.1	General	0.00	0.00
A1.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
A2.	X-Ray Charges		
A2.1	X-Ray Machine charges	0.00	0.00
A2.2	X-Ray Certification charges	0.00	0.00
A2.3	Certification for Dangerous goods	0.00	0.00
A3.	Demurrage Charges-----Export Cargo		
A3.1	General	0.00	0.00

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Sl. No.	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1	Capital Expenditure	1000	1000	1000	1000	1000	1000
2	Operating Expenditure	1000	1000	1000	1000	1000	1000
3	Revenue	1000	1000	1000	1000	1000	1000
4	Operating Profit	0	0	0	0	0	0
5	Depreciation	1000	1000	1000	1000	1000	1000
6	Operating Loss	1000	1000	1000	1000	1000	1000
7	Interest on Loans	1000	1000	1000	1000	1000	1000
8	Operating Loss after Interest	1000	1000	1000	1000	1000	1000
9	Dividend	1000	1000	1000	1000	1000	1000
10	Operating Loss after Dividend	1000	1000	1000	1000	1000	1000
11	Operating Loss after Depreciation	1000	1000	1000	1000	1000	1000
12	Operating Loss after Depreciation and Dividend	1000	1000	1000	1000	1000	1000
13	Operating Loss after Depreciation, Dividend and Interest	1000	1000	1000	1000	1000	1000
14	Operating Loss after Depreciation, Dividend, Interest and Capital Expenditure	1000	1000	1000	1000	1000	1000

Notes: (i) The above figures are in Lakhs of Rupees. (ii) The figures are preliminary and subject to audit. (iii) The figures are for the period from 1st April 2016 to 31st March 2022.

Form F24(b) : Format to summarise rebate incidence on objective parameter in quarterly quality of service performance report (Only for AO)

Quality Of Service Parameter	Rebate incidence per quarter on under performance	Calculated rebate incident Month 1	Calculated rebate incident Month 2	Calculated rebate incident Month 3	Calculated rebate incident Month 4
Objective Parameter1	NA	NA	NA	NA	NA
Objective Parameter2	NA	NA	NA	NA	NA
Other 1	NA	NA	NA	NA	NA
Other 2	NA	NA	NA	NA	NA
Other 3	NA	NA	NA	NA	NA
Other 4	NA	NA	NA	NA	NA
Other 5	NA	NA	NA	NA	NA
Other 6	NA	NA	NA	NA	NA

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Form F24(a): Format to summarise rebate incidence on subjective parameter in quarterly quality of service performance report (Only for AO)

Quality Of Service Parameter	Rebate incidence per quarter on under performance	Calculated rebate incident Month 1	Calculated rebate incident Month 2	Calculated rebate incident Month 3	Calculated rebate incident Month 4
Subjective Parameter1	NA	NA	NA	NA	NA
Subjective Parameter2	NA	NA	NA	NA	NA
Other 1	NA	NA	NA	NA	NA
Other 2	NA	NA	NA	NA	NA
Other 3	NA	NA	NA	NA	NA
Other 4	NA	NA	NA	NA	NA
Other 5	NA	NA	NA	NA	NA
Other 6	NA	NA	NA	NA	NA

Quality Of Service Parameter	Rebate incidence per quarter on under performance	Calculated rebate incident Month 1	Calculated rebate incident Month 2	Calculated rebate incident Month 3	Calculated rebate incident Month 4
Subjective Parameter1	NA	NA	NA	NA	NA
Subjective Parameter2	NA	NA	NA	NA	NA
Other 1	NA	NA	NA	NA	NA
Other 2	NA	NA	NA	NA	NA
Other 3	NA	NA	NA	NA	NA
Other 4	NA	NA	NA	NA	NA
Other 5	NA	NA	NA	NA	NA
Other 6	NA	NA	NA	NA	NA

Form F24(a): Format to summarise rebate incidence on subjective parameter in quarterly quality of service performance report (Only for AO)

Form F23(b) : form to provide quarterly quality of services report on Subjective parameter (Only for AO)

Quality Of Service Parameter	Target Benchmark	Achieved Benchmark Month 1	Achieved Benchmark Month 2	Achieved Benchmark Month 3	Achieved Benchmark Month 4
Subjective Parameter 1	NA	NA	NA	NA	NA
Subjective Parameter 2	NA	NA	NA	NA	NA
Other 1	NA	NA	NA	NA	NA
Other 2	NA	NA	NA	NA	NA
Other 3	NA	NA	NA	NA	NA
Other 4	NA	NA	NA	NA	NA
Other 5	NA	NA	NA	NA	NA
Other 6	NA	NA	NA	NA	NA

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Quality Of Service Parameter	Target Benchmark	Achieved Benchmark Month 1	Achieved Benchmark Month 2	Achieved Benchmark Month 3	Achieved Benchmark Month 4
Other 1	NA	NA	NA	NA	NA
Other 2	NA	NA	NA	NA	NA
Other 3	NA	NA	NA	NA	NA
Other 4	NA	NA	NA	NA	NA
Other 5	NA	NA	NA	NA	NA
Other 6	NA	NA	NA	NA	NA

Table (Only for AO)

Total (Only for AO)

Form F23(a): form to provide quarterly quality of services report on objective parameter (Only for AO)

Quality Of Service Parameter	Target Benchmark	Achieved Benchmark Month 1	Achieved Benchmark Month 2	Achieved Benchmark Month 3	Achieved Benchmark Month 4
Net Fixed Assets	NA	NA	NA	NA	NA
Difference Between Net Fixed Assets And Rab	NA	NA	NA	NA	NA
Difference Between Depreciation	NA	NA	NA	NA	NA
Revaluations In Statutory Accounts	NA	NA	NA	NA	NA
Reconciliation Adjustment1	NA	NA	NA	NA	NA
Reconciliation Adjustment2	NA	NA	NA	NA	NA
Other 1	NA	NA	NA	NA	NA
Other 2	NA	NA	NA	NA	NA
Closing Rab	NA	NA	NA	NA	NA

(Faint background table with illegible text)

Form F22: Regulatory Asset Base (RAB) reconciliation Statement (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Net Fixed Assets	19081737724.00	18981086007.00	19492646429.00	19488029573.00	25440623392.00	36398432070.00	33614991306.00
Difference Between Net Fixed And Rab	-3613072484.00	-3345453441.00	-3262580887.00	-2960372955.00	-3621192825.00	-5284847978.00	-4872838965.00
Difference Between Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intercompany Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revaluations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Adjustment ¹	-588322222.00	-526269444.00	-464216665.00	-402163887.00	-340111108.00	-278058330.00	-216005552.00
Reconciliation Adjustment ²	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Rab	14880343018.00	15109363122.00	15765848877.00	16125492731.00	21479319459.00	30835525763.00	28526146789.00

Form F21 Regulatory Asset Base (RAB) reconciliation Statement (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Net Fixed Assets As Per The Statutory Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Difference Between Net Fixed Asset And RAB							
Difference Depreciation Regulatory Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intercompany Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revaluation In Statutory Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Adjustment 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Adjustment 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing RAB	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Airports Economic Regulatory Authority of India

Reconcile																	
Operating Profit	-1875552742.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Account Name	01/01/2016	01/02/2016	01/03/2016	01/04/2016	01/05/2016	01/06/2016	01/07/2016	01/08/2016	01/09/2016	01/10/2016	01/11/2016	01/12/2016	01/01/2017
Operating Profit	-1875552742.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenses	(1875552742.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenses	(1875552742.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Operating Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenses	(1875552742.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form B31 Reconciliation Sheet (BVR) reconciliation statement (CAGR for ISB)

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Form F21: Reconciliation Statement for the Tariff Year (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Regulated Services	1188624582	2746970349	12661034700	13974493654	15327253717	16753890330	18203556169
Revenue From Other	828264398	904358331	1014493129	1089418364	1151595840	1223530750	1294633910
Total Revenue	2016888980.00	3651328680.00	13675527829.00	15063912018.00	16478849557.00	17977421080.00	19498190079.00
Pay Roll Costs	473346931.00	475341083.00	592375610.0	665858938.0	867669602.0	1140104267.0	1285634950.0
Repair And Maintenance	327689966.0	348451413.0	511658648	598273432	686580975	921286201	1322501277
Stores And Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electricity And Water Charges	446978014	524933550	580073749.00	610300811	716704809	1056436898	1368240600
Admin And Other Expenses	612973872	609914066	817105609	1076784175	1259036505	1493397145	1614001173
Other Outflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	30438588	91491313	487006870	538616633	591663630	647235997	703679282
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenditure	1891427371.00	2050131425.00	2988220486.00	3489833989.00	4121655521.00	5258460508.00	6294057282.00
Profit Before Depreciation	125461609	1601197254	10687307343	11574078029	12357194036	12718960573	13204132797
Depreciation And Amortisation	1580359222	1596146867	1587612630	1695170258	1661823397	20944248085	2496862669
Profit And Loss Before Tax	-2941672969	-1445041276	7206478550	7985691608	8642293736	8064480145	7893230903
Earning Before Interest Taxation	-1454897613.00	5050387.00	9099694713.00	9878907771	10695370639	10624712488	10707270128
Total Interest And Finance Charges	1486775356	1450091663	1893216163	1894674956	2053076903	2560232343	2814039225
Tax	0.00	0.00	1497471642	1660488936	2065341484	2567936644	2739282496
Profit And Loss After Tax	-2941672969	-1445041276	5709006908	6325202672	6576952252	5496543501	5153948407
Balance Carried To Balance Sheet	-2941672969	-1445041276	5709006908	6325202672	6576952252	5496543501	5153948407
Adjustment To	1066120227	0.00	0.00	0.00	0.00	0.00	0.00

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Airports Economic Regulatory Authority of India

Accounts

Account	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Revenue	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
Capital Expenditure	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
Operating Expenses	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
Depreciation	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
Interest	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
Income Tax	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
Profit	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000

Form F-1: Reconciliation Statement for the Tenth Year (Only for VO)

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Form F20 Reconciliation Statement for the Tariff Year (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Regulated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Other Than Regulated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pay Roll Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repair And Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Con Of Stores And Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electricity And Water Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin And Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P.Profit Before Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation And Amortisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Earning Before Interest And Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest And Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit Loss Before Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit Loss After Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment To Reconcile As Per Statutory Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Profit As Per Statutory	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F20: Operational and Maintenance Expenditure incurred during the Tariff Year (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Pay Roll Cost	473346931.00	475341083.00	592375610.00	665858938.00	867669602.00	1140104267.00	1285634950.00
Repair And Maintenance	327689966.00	348451413.00	511658648.00	598273432.00	685580975.00	921286201.00	1322501277.00
Com Of Stores And Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electricity And Water Charges	446978014.00	524933550.00	580073749.00	610300811.00	716704809.00	1056436898.00	1368240600.00
Admin And Other Charges	612973872.00	609914066.00	817105609.00	1076784175.00	1259036505.00	1493397145.00	1614001173.00
Other Outflows	30438588.00	91491313.00	487006870.00	538616633.00	591663630.00	647235997.00	703679282.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Charge	1891427371.00	2050131425.00	2988220486.00	3489833989.00	4121655521.00	5258460508.00	6294057282.00

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Form F19 Operating Expenditure incurred during the Tariff Year (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Operating Expenditure Heading 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenditure Heading 9	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating And Maintenance Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F19: Revenue from Services other than Regulated Services recovered during the Tariff Year (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Services Other Than Regulated Services 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Services Other Than Regulated Services 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Services Other Than Regulated Services 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Services Other Than Regulated Services 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	828264398.00	904358331.00	1014493129.00	1089418364.00	1151595840.00	1223530750.00	1294633910.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue From Services Other	828264398.00	904358331.00	1014493129.00	1089418364.00	1151595840.00	1223530750.00	1294633910.00

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Form F18 Revenue from Services other than Regulated Services recovered during the Tariff year

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Services Other Than Regulated Services 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Services Other Than Regulated Services 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Services Other Than Regulated Services 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Services Other Than Regulated Services 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue From Services Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F18: Revenue from Regulated Services recovered during the Tariff Year (Only for AAI)

Category	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Regulated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Regulated Services 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Regulated Services 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Regulated Services 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Regulated Services 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue From Regulated Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F18: Revenue from Regulated Services recovered during the Tariff year (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Tariff 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Tariff 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F17 Revenue from Regulated Services recovered during the Tariff year (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Tariff1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Tariff4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1							
Other 2							
Other 3							
Other 4							

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Form F16: Annual Compliance statement (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Actual Wpi During The Year	181.19	6.12% growth	6.12% growth	6.12% growth	6.12% growth	6.12% growth	6.12% growth
Security Operating Cost Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Mandated Operating Cost Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Cost Operating Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recovery Error Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Actual Yield Per Passenger	0.00	0.00	924.47	924.47	924.47	924.47	924.47
Revenues Subject To Yield Cap	0.00	0.00	12635113227	13945980033	15298740096	16725376709	18172191186
Volumes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Over Recovery Of Allowed Yield	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F15: Annual Tariff Proposal for Tariff Year (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Actual Wpi During The Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Security Operating Cost Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Mandated Operating Cost Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Cost Operating Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast Error Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recovery Error Correction Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Actual Yield Per Passenger	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues Subject To Yield Cap	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Volumes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Over Recovery Of Allowed Yield Error Correction	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be
Form A: (ref Section A1 of Appendix 1)

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA
AT NEW DELHI**

**SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF
M/s**

1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AO in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:
1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi (the Authority)
2. I am competent to make this submission before the authority
3. I am making the submission in any official capacity and the facts stated herein are based on official records
4. The contents of this submission which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi

Date: 08-04-2016



Form F15(a): Annual Tariff Proposal for Tariff Year (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Yield Per Passenger	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Error Correction Term (from Year T-2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Maximum Allowed Yield (EMAY)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F14(a): Annual Tariff Proposal for Tariff Year T-Format for providing information on EMAY

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Yield Per Unit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Error Correction Term (from Year T-2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Maximum Allowed Yield (EMAY)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Category	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Category 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 9	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Category 10	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F14(a) is subject to the provisions of the Airport Economic Regulatory Authority Act, 2008 (AERA Act)

Form F8(b): Format for providing proposed excisions from Regulatory Asset Base (RAB)

Asset Name	Non-Aero Assets	Non-Airport Assets	ADFG-Funded Assets	NA	NA	NA	NA	NA
Book Value	3150899847.00	194553594.00	658913277.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1861864643.00	73080070.00	411086723.00	0.00	0.00	0.00	0.00	0.00
Justification For Execution	Not included under Shared Till	Non-Airport Assets not to be included for Tariff Determination	ADFG-Funded Assets not to be included for Tariff Determination	NA	NA	NA	NA	NA
Any Land Associated With Asset	NA	NA	NA	NA	NA	NA	NA	NA
Details Of Land	NA	NA	NA	NA	NA	NA	NA	NA

Asset Name	Non-Aero Assets	Non-Airport Assets	ADFG-Funded Assets	NA	NA	NA	NA	NA
Book Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Justification For Execution								
Any Land Associated With Asset								
Details Of Land								

Form F8(b): Format for providing proposed excisions from Regulatory Asset Base (RAB)

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Columnar table structure with 26 columns and 15 rows. The header row contains the text: "Columnar Table of Prorated Fees of the Airports".

Form F6 (c): Contributions , Grants and subsidies Master

Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Peoples Television														
Aravali														
Naarm														
Finance														
Other														
Total														
Government														
Other														
Total														

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Airports Economic Regulatory Authority of India

And Finance Charges Project Related Loans									
Interest On Working Capital Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Interest Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest And Finance Charges Chargable To PI Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

→HS←

Form F6(b): Summary Statement of Interest and Finance Charges

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Government Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Note Or Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debentures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Interest Charges 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Interest Charges 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest Charges On Government Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured	1882670004.00	1827369146.00	2334078742.00	2318480914.00	2486588945.00	3082388288.00	3377066631.00
Other Secured Interest 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Secured Interest 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Unsecured Interest 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Unsecured Interest 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest On Long Term Loans	1882670004.00	1827369146.00	2334078742.00	2318480914.00	2486588945.00	3082388288.00	3377066631.00
Cost Of Raising Finance And Bank Charges On Project Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total Of Interest And Finance Charges	1882670004.00	1827369146.00	2334078742.00	2318480914.00	2486588945.00	3082388288.00	3377066631.00
Less Interest And Finance Charges Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Total Of Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Airports Economic Regulatory Authority of India

From	14	13	13	0.00	5	0.00	0.00
Repayment Period	2010-07-01	2016-07-16	2020-07-31	2016-03-23	2024-03-23	2016-03-23	2016-03-23
Repayment Start Date	Quarterly	Quarterly	Quarterly	0.00	Annual	0.00	0.00
Repayment Frequency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Arrangement Fees	0.00	12240000000.00	0.00	0.00	3150500000.00	0.00	0.00
Outstanding Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Terms							

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Jointly Owned by Government of India and Finance Charges

Form F6(a): Loan Master

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Secured Loan Repayments During The Year	617058131.00	-836927000.00	-960442400.00	-3897790078.00	-5355470607.00	579527250.00	2081581437.00
Secured Loan Interest Payment During The Year	1882670004.00	1827369146.00	2334078742.00	2318480914.00	2486588945.00	3082388288.00	3377066631.00
Unsecured Loan Outstanding At The End Of The Year	20483686340.00	21320613340.00	22281055740.00	26178845818.00	31534316424.00	30954789174.00	28873207738.00
Unsecured Loan Repayments During The Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Loan Interest Payment During The Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Loan Outstanding At The End Of The Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Particulars	ADCB - ECB	RTL - Consortium	RTL - Expansion	WC Loan	Interest Free Loan		
Source	ECB	Term Loan	Term Loan	WC Loan	State Govt		
Type Of Loan	PS	PS	PS	WC	PS	PS	PS
Project	Project Construction	Project Construction	Airport Expansion	Operating	Project Construction		
Total Loan Sanctioned	5180000000.00	13172700000.00	13350000000.00	750000000.00	3150500000.00	0.00	0.00
Loan Tenure	2yrs moratorium + 14 yrs repayment	2yrs moratorium + 13 yrs repayment	TBD	Annual Renewal	15yrs moratorium+5yrs repayment	0.00	0.00
Interest Type	Fixed	Floating	Floating	Floating	Fixed	Fixed	Fixed
Rate Of Interest	8.73%	10.69%	11.19%	12.19%	0.00%	0.00	0.00
Base Rate	NA	9.35%	9.35%	9.35%	NA	0.00	0.00
Margin	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Caps Or Floor Chk	No	No	No	No	No	Yes	Yes
Caps Or Floor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Moratorium Period	2	2	4	0.00	15	0.00	0.00
Moratorium Effective	2008-03-23	2016-01-09	2016-01-09	2016-03-23	2008-03-23	2016-03-23	2016-03-23

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Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1. Total Revenue	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000
2. Total Expenditure	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000
3. Surplus	0	0	0	0	0	0	0	0
4. Total Revenue	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000
5. Total Expenditure	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000
6. Surplus	0	0	0	0	0	0	0	0
7. Total Revenue	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000
8. Total Expenditure	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000	10000000000
9. Surplus	0	0	0	0	0	0	0	0

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Form F5: Cost of Equity and Post-tax FROE Forecast

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Gearing Low	84.40	84.40	52.28	52.28	52.28	52.28	52.28
Gearing High	84.40	84.40	52.28	52.28	52.28	52.28	52.28
Gearing Point Estimate	84.40	84.40	52.28	52.28	52.28	52.28	52.28
Pre Tax Cost Of Debt Low	9.22	9.22	11.14	11.14	11.14	11.14	11.14
Pre Tax Cost Of Debt High	9.22	9.22	11.14	11.14	11.14	11.14	11.14
Pre Tax Cost Of Debt Point Estimate	9.22	9.22	11.14	11.14	11.14	11.14	11.14
Risk Free Rate Low	7.70	7.70	7.70	7.70	7.70	7.70	7.70
Risk Free Rate High	7.70	7.70	7.70	7.70	7.70	7.70	7.70
Risk Free Rate Point Estimate	7.70	7.70	7.70	7.70	7.70	7.70	7.70
Equity Risk Premium Low	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Equity Risk Premium High	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Equity Risk Premium Point Estimate	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Beta Low	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Beta High	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Beta Point Estimate	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Post Tax Cost Of Equity Low	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Post Tax Cost Of Equity High	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Post Tax Cost Of Equity Point Estimate	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Post Tax FROE Low	11.53	11.53	17.28	17.28	17.28	17.28	17.28
Post Tax FROE High	11.53	11.53	17.28	17.28	17.28	17.28	17.28
Post Tax FROE Point Estimate	11.53	11.53	17.28	17.28	17.28	17.28	17.28

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Airports Economic Regulatory Authority of India

Capital								
Cash Flow From Financing Activities	19549734239.00	220206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00	0.00	
Net Change In Cash And Cash Equivalents	-8377828031.00	-8487486839.00	-979512483.00	-1681081867.00	-2790403279.00	-4653064746.00	14489767749.00	
Cash And Cash Equivalents At The Beginning Of The Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Cash And Cash Equivalents At The End Of The Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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Form F4: Historical and projected cash flow statement (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Net Profit Before Taxation	598584518.00	2076538340.00	9692070324.00	10544766709.00	11563040243.00	11764816756.00	11992905081.00
Depreciation And Amortisation	0.00	0.00	1587612630.00	1695170258.00	1661823397.00	2094248085.00	2496862668.00
Loss / (Profit) On Sales Of Assets(net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision –Additions (write Back) Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Profit Before Working Capital Changes	598584518.00	2076538340.00	11279682954.00	12239936967.00	13224863640.00	13859064841.00	14489767749.00
Decrease/ Increase In Trade Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Cash And Bank Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Loans And Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Sundry Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Cash Flow From Operating Activities	598584518.00	2076538340.00	11279682954.00	12239936967.00	13224863640.00	13859064841.00	14489767749.00
Purchase Of Fixed Assets	-28526146788.00	-30770245173.00	-32825059285.00	-39840709410.00	-51291163799.00	-51478647494.00	0.00
Decrease In WIP Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash From Investing Activities	-28526146788.00	-30770245173.00	-32825059285.00	-39840709410.00	-51291163799.00	-51478647494.00	0.00
Decrease In Share	19549734239.00	20206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00	0.00

Airports Economic Regulatory Authority of India

(Space In Sq.MTR)

Sl. No.	Description of Assets	Category	Area (Sq. Mtr)	Value (Rs. Crores)	Year of Acquisition	Current Use	Future Use	Estimated Value (Rs. Crores)	Remarks
1	Land	1	1000	1000	2010	Land	Land	1000	
2	Buildings	2	500	500	2010	Buildings	Buildings	500	
3	Plant and Machinery	3	200	200	2010	Plant and Machinery	Plant and Machinery	200	
4	Intangible Assets	4	100	100	2010	Intangible Assets	Intangible Assets	100	
5	Other Assets	5	100	100	2010	Other Assets	Other Assets	100	
6	Total		1900	1900				1900	

Form F4: Historical and projected cash flow statement (Only for IAP)

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Annual Capacity																		
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Annual Capacity	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Annual Capacity	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Annual Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Annual Capacity	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Annual Capacity	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000	180000
X-BIS IN LINE X-BIS	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
FIDS	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PA SYSTEM	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
CCTV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Parking Bays	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42	42
Hangers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Baggage Retrieval Systems	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Car Paking	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203	3203

Form F4: Historical and projected capacity of Airport (Only for AO)

Financial Year	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Declared Peak Hour Capacity	1188	1188	1188	1188	1188	1188	1188	NA	NA	NA	NA	NA
Declared Annual Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Peak Hour Capacity	900	900	900	900	900	900	900	NA	NA	NA	NA	NA
Declared Annual Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Peak Hour Capacity	2142	2142	2142	2142	2142	2142	2142	NA	NA	NA	NA	NA
Declared Annual Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Peak Hour Capacity	2588	2588	2588	2588	2588	2588	2588	NA	NA	NA	NA	NA
Declared Annual Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Annual Capacity	30000	30000	30000	30000	30000	30000	30000	NA	NA	NA	NA	NA
Declared Peak Hour Capacity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Declared Capacity	36000	36000	36000	36000	36000	36000	36000	NA	NA	NA	NA	NA

Form F3: Historical and Project Revenue Generating Area Breakup at the Airport (Only for AO)

Financial Year	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Retail	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Offices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertisement (Area)(Sqft)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ticketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Duty Free Shops	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Car Parking	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hanger	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ramp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land With Oil Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Capital	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Cash Flow From Financing Activities	19549734239.00	20206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00	0.00								
Net Change In Cash And Cash Equivalents	-8377828031.00	-8487486839.00	-979512483.00	-1681081867.00	-2790403279.00	4653064746.00	14489767749.00								
Cash And Cash Equivalents At The Beginning Of The Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash And Cash Equivalents At The End Of The Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F2(c): Historical and Projected Cash Flow Statement (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Net Profit Before Taxation	598584518.00	2076538340.00	9692070324.00	10544766709.00	115633040243.00	11764816756.00	11992905081.00
Depreciation And Amortisation	0.00	0.00	1587612630.00	1695170258.00	1661823397.00	2094248085.00	2496862668.00
Loss Profit On Sales Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision -Additions (write Back) Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Profit Before Working Capital Changes	598584518.00	2076538340.00	11279682954.00	12239936967.00	13224863640.00	13859064841.00	14489767749.00
Decrease/ Increase In Trade Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Cash And Bank Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Loans And Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Sundry Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease/ Increase In Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Cash Flow From Operating Activities	598584518.00	2076538340.00	11279682954.00	12239936967.00	13224863640.00	13859064841.00	14489767749.00
Purchase Of Fixed Assets	-28526146788.00	-30770245173.00	-32825059285.00	-39840709410.00	-51291163799.00	-51478647494.00	0.00
Decrease In WIP Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash From Investing Activities	-28526146788.00	-30770245173.00	-32825059285.00	-39840709410.00	-51291163799.00	-51478647494.00	0.00
Decrease In Share	19549734239.00	20206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00	0.00

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Form F2(a): Historical and Projected Balance Sheet

Financial Year	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Share Holders Fund	19549734239.00	20206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00
Gross Block (Net Of Assets Not In Use)	28526146788.00	30770245173.00	32825059285.00	39840709410.00	51291163799.00	51478647494.00
Less: Accumulated Depreciation	8976412549.00	10564025179.00	12259195437.00	13921018834.00	16015266919.00	18512129587.00
Net Block	19549734239.00	20206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00
Capital Work In Progress	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Assets	57052293576.00	61540490346.00	65650118570.00	79681418820.00	102582327598.00	102957294988.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets	0.00	0.00	0.00	0.00	0.00	0.00
Sundry Debtors	0.00	0.00	0.00	0.00	0.00	0.00
Cash And Bank Balances	0.00	0.00	0.00	0.00	0.00	0.00
Inventories	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00
Loans And Advances	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00	0.00	0.00
Net Current Assets	0.00	0.00	0.00	0.00	0.00	0.00
Total Application Of Fund	19549734239.00	20206219994.00	20565863848.00	25919690576.00	35275896880.00	32966517907.00

Total Application Of Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Expenditure	1500	1500	1500	1500	1500	1500	1500	1500	1500
Operating Expenses	2000	2000	2000	2000	2000	2000	2000	2000	2000
Financial Expenses	1000	1000	1000	1000	1000	1000	1000	1000	1000
Other Expenses	500	500	500	500	500	500	500	500	500
Income	3000	3000	3000	3000	3000	3000	3000	3000	3000
Profit	1500	1500	1500	1500	1500	1500	1500	1500	1500
Reserve	1000	1000	1000	1000	1000	1000	1000	1000	1000
Dividend	500	500	500	500	500	500	500	500	500
Depreciation	1000	1000	1000	1000	1000	1000	1000	1000	1000
Interest	500	500	500	500	500	500	500	500	500
Income Tax	200	200	200	200	200	200	200	200	200
Provision for Contingencies	100	100	100	100	100	100	100	100	100
Other Provisions	500	500	500	500	500	500	500	500	500
Net Worth	1500	1500	1500	1500	1500	1500	1500	1500	1500
Liabilities	1500	1500	1500	1500	1500	1500	1500	1500	1500
Long Term Debt	1000	1000	1000	1000	1000	1000	1000	1000	1000
Short Term Debt	500	500	500	500	500	500	500	500	500
Equity	1500	1500	1500	1500	1500	1500	1500	1500	1500
Share Capital	1000	1000	1000	1000	1000	1000	1000	1000	1000
Reserves	500	500	500	500	500	500	500	500	500

ES: H1420101 and Projected Airports - 2016-21 (Only for ES)

F2: Historical and Projected Balance Sheet (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Share Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Application Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reverses And Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Sources Of Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Block (Net Of Assets Not In Use)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Block	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Work In Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sundry Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash And Bank Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans And Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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F1b: Competition Assessment (Only for ISP)

Particulars	Actual for tariff year under consideration	Forecast as per the Multi Year Tariff order
1	0.00	0.00
2	0.00	0.00
3	0.00	0.00
4	0.00	0.00
5	0.00	0.00
6	0.00	0.00
7	0.00	0.00



Airports Economic Regulatory Authority of India

Schedule

This schedule contains the various specified forms that relate to specific clause(s) of the guidelines or section(s) of the appendix as the case may be

Form A: (ref Section A1 of Appendix 1)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF

M/s

1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AO in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi (the Authority)
2. I am competent to make this submission before the authority
3. I am making the submission in any official capacity and the facts stated herein are based on official records
4. The contents of this submission which include inter alia (i) Business Plan (ii) Information Relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and Forecasted Volumes and (v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from

Sd/

Place New Delhi:

Date: 08-04-2016



Form F1 : Historical and Proposed Aggregate Revenue Requirement

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Aggregate Revenue Requirement	4434144188.68	4470826517.97	23614455170.89	8511486733.10	9946280333.39	1321711711.35	15364417042.75

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Sl. No.	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
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Required Yield Atrn	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Present Yield Atrn	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F16: Performance Report for the Tariff Year (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Total Revenue From Regulated Services	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Total Revenue From Services Other Than Regulated Services	828264400.00	904358332.00	1014493130.00	1089418364.00	1151595841.00	1223530749.00	1294633912.00
Operating Expenditure	1418304464.00	1574790341.00	2395844876.00	2823975051.00	3253985918.00	4118356238.00	5008422332.00
Depreciation	0.00	0.00	1587612630.00	1695170258.00	1661823397.00	2094248085.00	2496862668.00
Total Expenditure	1418304464.00	1574790341.00	3983457506.00	4519145309.00	4915809315.00	6212604323.00	7505285000.00
Regulatory Operating Profit	598584518.00	2076538340.00	9692070324.00	10544766709.00	11563040243.00	11764816756.00	11992905081.00
Capital Expenditure	0.00	0.00	2244098385.00	2054814112.00	7015650125.00	11450454389.00	187483695.00
Opening Regulatory Asset Base (RAB)	0.00	0.00	15109363123.00	15765848878.00	16125492732.00	21479319460.00	30835525764.00
Disposals/ Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Rab	0.00	0.00	15765848878.00	16125492732.00	21479319460.00	30835525764.00	28526146791.00
Average Regulatory Asset Base (RAB)	0.00	0.00	15437606000.50	15945670805.00	18802406096.00	26157422612.00	29680836277.50
WACC %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Return On Average Rab Wacc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Return On Average Regulatory Asset Base (RAB)	0.00	0.00	62.78	66.13	61.50	44.98	40.41
Corporate Tax On Return On Rab	0.00	0.00	1497471642.00	1660488936.00	2065341484.00	2567936644.00	2739282496.00
ARR	590040064.00	670432009.00	4466436018.00	5090215881.00	5829554958.00	7557010218.00	8949933584.00
Total Volume Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Required Yield Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Present Yield Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Volume Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Required Yield Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Present Yield Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Volume Air	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F17: Calculation of Aggregate Revenue Requirement (Only for AO)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Total Revenue From Regulated Services	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Total Revenue From Other Services	828264400.00	904358332.00	1014493130.00	1089418364.00	1151595841.00	1223530749.00	1294633912.00
Operating Expenditure	1891651396.00	2050131424.00	18876245712.00	3489833988.00	4121655520.00	5258460504.00	6294057282.00
Depreciation	1580359222.00	1596146867.00	1587612630.00	1695170258.00	1661823397.00	2094248085.00	2496862668.00
Total Expenditure	3472010618.00	3646278291.00	20463858342.00	5185004246.00	5783478917.00	7352708589.00	8790919950.00
Regulatory Operating Profit	-1455121636.00	5050390.00	-6788330512.00	9878907772.00	10695370641.00	10624712490.00	10707270131.00
Capital Expenditure	343666158.00	1826120481.00	2244098385.00	2054814112.00	7015650125.00	11450454389.00	187483695.00
Opening Rab	16175996456.00	14880343018.00	15109363123.00	15765848878.00	16125492732.00	21479319460.00	30835525764.00
Disposals Transfers	58960374.00	953510.00	0.00	0.00	0.00	0.00	0.00
Closing Rab	14880343018.00	15109363122.00	15765848878.00	16125492732.00	21479319460.00	30835525764.00	28526146791.00
Average Rab	15528169737.00	14994853070.00	15437606000.50	15945670805.00	18802406096.00	26157422612.00	29680836277.50
Return On Average Rab	1790397970.68	1728906558.97	2667618316.89	2755411915.10	3249055773.39	4520002627.35	5128848508.75
Corporate Tax On Return On Rab	0.00	0.00	1497471642.00	1660488936.00	2065341484.00	2567936644.00	2739282496.00
Air	4434144188.68	4470826517.97	23614455170.89	8511486733.10	9946280333.39	1321711711.35	15364417042.75
Total Passenger Volume	10505205.00	12307493.00	13667412.00	15085377.00	16548658.00	18091853.00	19656873.00
Required Yield Per Passenger	422.09	363.26	1727.79	564.22	601.03	730.56	781.63
Present Yield	113.15	223.19	926.37	926.36	926.19	926.05	926.07

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Sl. No.	Description	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
1	Capital Expenditure	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
2	Operating Expenditure	2000000000	2000000000	2000000000	2000000000	2000000000	2000000000	2000000000	2000000000
3	Revenue	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000
4	Profit	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
5	Dividend	500000000	500000000	500000000	500000000	500000000	500000000	500000000	500000000
6	Reserves	500000000	500000000	500000000	500000000	500000000	500000000	500000000	500000000
7	Debt	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000	1000000000
8	Equity	2000000000	2000000000	2000000000	2000000000	2000000000	2000000000	2000000000	2000000000
9	Assets	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000
10	Liabilities	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000	3000000000

Form 13: Performance and Financial Profit Loss Account (Only for IAP)

Form F3: Historical and Projected Profit / Loss Account (Only for ISP)

Financial Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revenue From Regulated Services	1188624582.00	2746970349.00	12661034700.00	13974493654.00	15327253717.00	16753890330.00	18203556169.00
Revenue From Other Than Regulated Services	828264400.00	904355332.00	1014493130.00	1089418364.00	1151595841.00	1223530749.00	1294633912.00
Total Revenue	2016888982.00	3651328681.00	13675527830.00	15063912018.00	16478849558.00	17977421079.00	19498190081.00
Pay Roll Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repair And Maintenance Costs	327689966.00	348451413.00	511658648.00	598273432.00	686580975.00	921286201.00	1322501277.00
Utilities And Outsourcing Costs	446978014.00	524933550.00	580073750.00	610300810.00	716704808.00	1056436897.00	1368240601.00
Admin And General Expenses	612973872.00	609914065.00	817105608.00	1076784176.00	1259036504.00	1493397144.00	1614001172.00
Concession Fee	30662612.00	91491313.00	487006870.00	538616633.00	591663631.00	647235996.00	703679282.00
Other 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenditure	1418304464.00	1574790341.00	2395844876.00	2823975051.00	3253985918.00	4118356238.00	5008422332.00
Earning Before Depreciation Interest And Taxation	598584518.00	2076538340.00	11279682954.00	12239936967.00	13224863640.00	13859064841.00	14489767749.00
Depreciation And Amortisation	0.00	0.00	1587612630.00	1695170258.00	1661823397.00	2094248085.00	2496862668.00
Earning Before Interest And Taxation	598584518.00	2076538340.00	9692070324.00	10544766709.00	11563040243.00	11764816756.00	11992905081.00
Total Interest And Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit Loss Before Tax	598584518.00	2076538340.00	9692070324.00	10544766709.00	11563040243.00	11764816756.00	11992905081.00
Tax	0.00	0.00	1497471642.00	1660488936.00	2065341484.00	2567936644.00	2739282496.00
Profit Loss After Taxation	598584518.00	2076538340.00	8194598682.00	8884277773.00	9497698759.00	9196880112.00	9253622585.00
Balance Carried To Balance Sheet	598584518.00	2076538340.00	8194598682.00	8884277773.00	9497698759.00	9196880112.00	9253622585.00

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Form F14(b)-Fuel Throughput-Into Plane Services

Financial Year	2016-2017	2016-2017	2017-2018	2017-2018	2018-2019	2018-2019	2019-2020	2019-2020	2020-2021	2020-2021
Particulars Type	hours	rate per KL	hours	rate per KL	hours	rate per KL	hours	rate per KL	hours	rate per KL
Aircraft Fueling	0	0	0	0	0	0	0	0	0	0
Aircraft Defueling Within Six Hours	0	0	0	0	0	0	0	0	0	0
Aircraft Defueling Beyond Six Hours	0	0	0	0	0	0	0	0	0	0
Aircraft Refueling Defueled Product Aircraft Within Six Hours	0	0	0	0	0	0	0	0	0	0
Aircraft Refueling Defueled Product Aircraft Beyond Six Hours	0	0	0	0	0	0	0	0	0	0

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Form F14(b)-Ground Handling

Financial Year	2016-2017	2017-2018	2017-2018	2018-2019	2018-2019	2019-2020	2019-2020	2020-2021	2020-2021
Code	1	1	1	1	1	1	1	1	1
Code Type	62	62	62	62	62	62	62	62	62
PAX	non scheduled	freight	non scheduled	freight	non scheduled	freight	non scheduled	freight	non scheduled
Ramp	0.00	0	0	0	0	0	0	0	0
Traffic	0.00	0	0	0	0	0	0	0	0
Comprehensive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Form F14(b)-Landing Charges

Rate Per Landing	International Flight	Domestic Flight	International Flight	Domestic Flight	International Flight	Domestic Flight	International Flight	Domestic Flight	International Flight	Domestic Flight
Upto 100 Mt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 200 Mt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
International	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Form F14(b)-Landing Charges

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Form F14(b)-Other Charges

2016-2017

Standardization of Tariff Card for Airport Operator	
Fuel Throughput Charges	Rate Per Kilo Litre
Fuel Throughput Charges	0.00
Passenger Service Fee (PSF) - Facilitation / User Development Fee (UDF)	Rate per embarking passenger
Domestic Passenger	0.00
International Passenger	0.00
Note:	
Aerobridge Charges (Passenger Boarding Bridges)	Rate Per International flight
Aerobridge Charges	0.00
Cute Counter Charges / CUSS / BRS / Common Infrastructure Charges	Rate Per Departing Flight
Domestic	0.00
International	0.00
Extension of Service Hours (Airport) [Watch Hours]	Rate (In INR) Per Hour Per Aircraft
Domestic	0.00
International	0.00
Others Charges	0.00

Airports Economic Regulatory Authority of India

Standardization of Tariff Card for Airport Operator		
Fuel Throughput Charges	Rate Per Kilo Litre	
Fuel Throughput Charges		
Passenger Service Fee (PSF) - Facilitation / User Development Fee (UDF)	Rate per embarking passenger	
Domestic Passenger		
International Passenger		
Note:		
Aerobridge Charges (Passenger Boarding Bridges)	Rate Per International flight	Rate Per Domestic flight
Aerobridge Charges		
Cute Counter Charges / CUSS / BRS / Common Infrastructure Charges	Rate Per Departing Flight	
Domestic		
International		
Extension of Service Hours (Airport) [Watch Hours]	Rate (In INR) Per Hour Per Aircraft	
Domestic		
International		
Others Charges		
Standardization of Tariff Card for Airport Operator		
Fuel Throughput Charges	Rate Per Kilo Litre	
Fuel Throughput Charges		
Passenger Service Fee (PSF) - Facilitation / User	Rate per embarking passenger	

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Airports Economic Regulatory Authority of India

Standardization of Tariff Card for Airport Operator	
Development Fee (UDF)	
Domestic Passenger	
International Passenger	
Note:	
Aerobridge Charges (Passenger Boarding Bridges)	Rate Per International flight
	Rate Per Domestic flight
Aerobridge Charges	
Cute Counter Charges / CUSS / BRS / Common Infrastructure Charges	Rate Per Departing Flight
Domestic	
International	
Extension of Service Hours (Airport) [Watch Hours]	Rate (In INR) Per Hour Per Aircraft
Domestic	
International	
Others Charges	
Standardization of Tariff Card for Airport Operator	
Fuel Throughput Charges	Rate Per Kilo Litre
Fuel Throughput Charges	
Passenger Service Fee (PSF) - Facilitation / User Development Fee (UDF)	Rate per embarking passenger
Domestic Passenger	
International Passenger	

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Standardization of Tariff Card for Airport Operator		
Note:		
Aerobridge Charges (Passenger Boarding Bridges)	Rate Per International flight	Rate Per Domestic flight
Aerobridge Charges		
Cute Counter Charges / CUSS / BRS / Common Infrastructure Charges	Rate Per Departing Flight	
Domestic		
International		
Extension of Service Hours (Airport) [Watch Hours]	Rate (In INR) Per Hour Per Aircraft	
Domestic		
International		
Others Charges		
Standardization of Tariff Card for Airport Operator		
Fuel Throughput Charges	Rate Per Kilo Litre	
Fuel Throughput Charges		
Passenger Service Fee (PSF) - Facilitation / User Deveioption Fee (UDF)	Rate per embarking passenger	
Domestic Passenger		
International Passenger		
Note:		
Aerobridge Charges (Passenger Boarding Bridges)	Rate Per International flight	Rate Per Domestic flight
Aerobridge Charges		

Airports Economic Regulatory Authority of India

Standardization of Tariff Card for Airport Operator	
Cute Counter Charges / CUSS / BRS / Common Infrastructure Charges	Rate Per Departing Flight
Domestic	
International	
Extension of Service Hours (Airport) [Watch Hours]	Rate (In INR) Per Hour Per Aircraft
Domestic	
International	
Others Charges	

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Form F14(b)-Parking & Housing Fee

Rate Proposed	Parking Charges Rates per Hour	Housing Charges Rates per Hour	Parking Charges Rates per Hour	Housing Charges Rates per Hour	Parking Charges Rates per Hour	Housing Charges Rates per Hour	Parking Charges Rates per Hour	Housing Charges Rates per Hour	Parking Charges Rates per Hour	Housing Charges Rates per Hour
Upto 100 Mt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 200 Mt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA
AT NEW DELHI**

SUBMISSION OF PROPOSAL OF DETERMINATION OF ANNUAL TARIFF FOR AND ON BEHALF OF:

M/s
1. Sidharth Kapur aged 53 resident of GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad acting in my official capacity as AO in M/s GMR Hyderabad International Airport Ltd. having its registered office at GMR Aero Tower, Rajiv Gandhi International Airport, Shamshabad do hereby state and affirm as under that:

1. That I am authorized to act for and on behalf of M/s GMR Hyderabad International Airport Ltd. in the matter of making submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority')
2. I am competent to make this submission before the authority
3. I am making the submission in any official capacity and the facts stated herein are based on official records
4. The contents of the Annual tariff proposal submission which include inter alia (i) Estimated Maximum Allowed yield per unit and the proposed detailed break-up of Tariff(s) (in the context to Estimated Maximum Allowed Yield per Unit Where determined by the authority) where the authority has specified a price cap approach for the duration of the Control period pursuant to clause 3.2

OR
Proposed detailed breakup of Tariff(s) based on Clause 11.2 Where the Authority has specified a light touch approach for the duration of control period pursuant to clause 3.2 (strikeout whichever is not applicable) and (ii) Justification are correct and true to my knowledge and belief and nothing material has been concealed from.

Sd/

Place New Delhi

Date: 08-04-2016



Form F14(b)-Cargo Domestic

Year	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	201	202	202	202	202	202	202	202	202	202	202					
Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	
Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017	017		

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Form F14(b)-Cargo International

2016-2017

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
A.	Export Cargo		
A1.	Terminal, Storage and Processing Charges		
A1.1	General	0.00	0.00
A1.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
A2.	X-Ray Charges		
A2.1	X-Ray Machine charges	0.00	0.00
A2.2	X-Ray Certification charges	0.00	0.00
A2.3	Certification for Dangerous goods	0.00	0.00
A3.	Demurrage Charges----Export Cargo		
A3.1	General	0.00	0.00

Airports Economic Regulatory Authority of India

Type of Cargo	Special Cargo	Rate in Rupees per Kilogram	Minimum rate per AWB
A3.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
A4.	Cargo Handling Charges		
A4	Palletisation/ Containerisation/Unitisation/Staffing Charges	Rate per Kg	Rate per Pallet
A4.1	General	0.00	0.00
A4.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including	0.00	0.00

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Airports Economic Regulatory Authority of India

Type of Cargo		Rate in Rupees per Kilogram	Minimum rate per AWB
	unaccompanied baggage of Deceased and Human Eyes etc.		
A5.	Documentation Fees	Rs Per AWB	Minimum per Flight
A5.1	Cargo Documentation fees for Manifesto/filing etc	0.00	0.00
B.	Import Cargo		
B1.	Terminal, Storage and Processing Charges	Rate in Rupees per Kilogram	Minimum rate per AWB
B1.1	General	0.00	0.00
B1.2	Special Cargo		
a.	- Pharma items	0.00	0.00
b)	- Live Animals	0.00	0.00
c)	- Hazardous/ Dangerous Goods	0.00	0.00
d)	- Valuable Goods**	0.00	0.00
e)	- Perishable	0.00	0.00
f)	- Newspaper and TV reel consignments	0.00	0.00
g)	- Human remains, Coffin including unaccompanied baggage of Deceased and Human Eyes etc.	0.00	0.00
B2.	Cargo Handling Charges		
B2.	DePalletisation/ Destaffing/DeContainerisation/DeUnitisation Charges	Rate per Kg	Rate per Pallet
B2.1	General	0.00	0.00
B1.2	Special Cargo		

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राजधानी विमानचतान आर्थिक विनियम, 2016 प्राविधिक नियम
आकस्मिक एयरपोर्ट, नई दिल्ली-110003
प्राप्त
संख्या नं: 4937
दिनांक: 29/3/16.

GAR
Regd. Office:
GMR Aero Towers,
Rajiv Gandhi International
Airport, Shamshabad,
Hyderabad 500 409,
Telangana, India
CIN U62100TG2002PLC040118
T +91 40 67394099/67393903/67395000
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W www.hyderabad.aero

89/6122/16
29/3/16

Subm Letter Date
25/3/2016

MIAL Subm
Ramesh Chaitanya

Ref No: GHIAL/2015-16/SPG/1254

Date: 26th March 2016 on 16/6/2016

To,
The Secretary,
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex,
Safdarjung Airport, New Delhi – 110 003

232/OSD - 72
31/3/16

Subject: Multi Year Tariff Proposal for Second Control Period for RGI Airport, Shamshabad, Hyderabad

Reference: Online tariff filing formats

Dear Sir

This is in reference to our Multi Year Tariff Proposal submitted vide letter no GHIAL/2015-16/SPG/1253 As stipulated by you in the meeting at your office dated 19th February 2016, we hereby submit the signed hard copy of our online filing application submitted on March 25, 2016.

We would like to bring to your notice that our comments on the various online formats are not reflected in the pdf formats downloaded from the AERA portal post submission. The summary of our comments is as follows:

1. **MYTP:** As the online forms are for Single Till filing, these forms are not appropriate for HIAL as the submission is under 30% Shared Till. We have therefore attached all the relevant files and annexures separately on the portal and submitted accordingly.
2. **ATP:** The ATP formats are not attached herewith in the absence of the final YPP numbers approved by AERA.
3. **ACS:** ACS would undergo a change due to shift from single till to Shared till. As and when the same is finalized the ACS formats would be submitted.

difficult - Not in position
OSD / ii
AGM (REG)
HIAL advised to make submissions online vide mail.
Reddy
31/3





HYDERABAD RAJIV GANDHI
INTERNATIONAL AIRPORT

GMR Hyderabad International Airport Limited

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Regd. Office:
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Rajiv Gandhi International
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W www.hyderabad.aero

Kindly note that we are facing issues while downloading the format 'Tariff Card' under the section 'MYTP forms'. We will file the hard copy of this file separately once it is provided by the AERA IT helpdesk.

Yours faithfully,



Sidharath Kapur
President (Finance & Business Development)



Corporate Office:
IBC Knowledge Park, Phase 2,
'D'Block, 10th Floor, 4/1,
Bannerghatta Road, Bangalore 560 029

Form F12 (a) - Historical and Projected Passenger Traffic (ref. Section A5.6)

Year	Domestic Passengers			International Passengers			Total			Total passengers			
	Scheduled			Scheduled			Scheduled			Scheduled			
	Embarking	Disembarking	Transfer and Infants	Embarking	Disembarking	Transfer and Infants	Embarking	Disembarking	Transfer and Infants	Embarking	Disembarking	Transfer and Infants	Total
2008-09	2,254,191	2,382,078	12,388	735,491	795,466	35,846	2,989,682	3,177,544	48,234	2,989,682	3,177,544	48,234	6,215,460
2009-10	2,374,457	2,394,758	27,936	792,622	902,727	21,403	3,167,079	3,297,485	49,339	3,167,079	3,297,485	49,339	6,513,903
2010-2011	2,798,588	2,875,924	79,054	874,839	971,973	26,416	3,673,427	3,847,897	105,470	3,673,427	3,847,897	105,470	7,626,794
2011-2012	3,146,627	3,329,278	227,145	879,469	983,424	36,396	4,026,096	4,312,702	263,541	4,026,096	4,312,702	263,541	8,602,339
2012-2013	3,022,992	3,095,731	172,006	978,834	1,067,533	39,023	4,001,826	4,163,264	211,029	4,001,826	4,163,264	211,029	8,376,119
2013-2014	3,060,553	3,114,388	183,383	1,090,433	1,237,081	42,710	4,150,986	4,351,469	226,093	4,150,986	4,351,469	226,093	8,728,548
2014-2015	3,800,243	3,761,410	214,025	1,281,865	1,397,591	50,071	5,082,108	5,159,001	264,096	5,082,108	5,159,001	264,096	10,505,205
2015-2016	4,531,972	4,461,784	207,169	1,442,997	1,612,921	50,649	5,974,969	6,074,705	257,819	5,974,969	6,074,705	257,819	12,307,493
2016-2017	4,995,957	4,944,905	281,366	1,617,958	1,764,027	63,199	6,613,915	6,708,932	344,565	6,613,915	6,708,932	344,565	13,667,412
2017-2018	5,515,536	5,459,175	310,828	1,784,608	1,945,721	69,709	7,300,144	7,404,897	380,337	7,300,144	7,404,897	380,337	15,085,378
2018-2019	6,050,543	5,988,715	340,759	1,957,715	2,134,456	76,470	8,008,258	8,123,172	417,230	8,008,258	8,123,172	417,230	16,548,659
2019-2020	6,613,244	6,545,666	372,450	2,141,740	2,335,095	83,659	8,754,984	8,880,761	456,108	8,754,984	8,880,761	456,108	18,091,853
2020-2021	7,181,983	7,108,593	404,480	2,330,213	2,540,583	91,021	9,512,196	9,649,177	495,501	9,512,196	9,649,177	495,501	19,656,874

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Form F12.C Historical and the projected ATM traffic (ref : section A5.6)

Year	Domestic			International			Total		
	Scheduled	Non scheduled	Total	Scheduled	Non scheduled	Total	Scheduled	Non scheduled	Total
2008-09	69,125	646	69,771	11,225	362	11,587	80,350	1,008	81,358
2009-10	66,906	1,072	67,978	11,904	304	12,208	78,810	1,376	80,186
2010-2011	69,832	1,546	71,378	11,564	308	11,872	81,396	1,854	83,250
2011-2012	87,120	1,166	88,286	11,248	304	11,552	98,368	1,470	99,838
2012-2013	77,468	1,010	78,478	12,006	324	12,330	89,474	1,334	90,808
2013-2014	73,844	840	74,684	13,024	452	13,476	86,868	1,292	88,160
2014-2015	78,684	778	79,462	14,646	420	15,066	93,330	1,198	94,528
2015-2016	84,995	1,016	86,011	17,115	501	17,616	102,109	1,517	103,627
2016-2017	93,409	1,117	94,526	18,946	555	19,501	112,355	1,672	114,027
2017-2018	102,190	1,222	103,411	20,859	611	21,471	123,049	1,833	124,882
2018-2019	111,182	1,329	112,511	22,841	669	23,510	134,023	1,998	136,022
2019-2020	120,522	1,441	121,962	24,943	731	25,673	145,464	2,171	147,635
2020-2021	129,802	1,552	131,353	27,088	793	27,881	156,889	2,345	159,234

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Form fl2(d) Historical and projected cargo volume in tonnes (Ref: Section A5.6)

years	Domestic		International		Total
	Loaded	Unloaded	Loaded	Unloaded	
2008-2009	9,966	13,960	23,394	9,924	57,244
2009-2010	12,408	17,658	26,303	10,267	66,637
2010-2011	14,183	22,206	30,664	13,726	80,779
2011-2012	13,543	20,928	33,404	13,600	81,474
2012-2013	13,294	20,324	36,968	13,407	83,994
2013-2014	14,949	22,440	38,232	14,613	90,234
2014-2015	16,901	26,975	43,396	15,466	102,738
2015-2016	N.A.				112,547
2016-2017					123,144
2017-2018					134,183
2018-2019					145,675
2019-2020					157,944
2020-2021					170,606

Form f12 (g) historical and projected fuel throughput in kilo litres (ref. section A5.6)

Year	Domestic Flights	International Flights	Total
2008-2009	189,230	98,153	287,383
2009-2010	167,355	124,382	291,737
2010-2011	150,252	126,108	276,360
2011-2012	187,664	130,734	318,398
2012-2013			312,348
2013-2014			330,380
2014-2015			331,516
2015-2016			330,274
2016-2017		N.A.	330,393
2017-2018			328,806
2018-2019			325,256
2019-2020			320,502
2020-2021			313,632

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Form F1(a): Details of Employees Staff Strength

Year	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
A	OPERATIONAL MANPOWER								
1	Inside Operations	-	-	28	32	34	41	50	52
2	AOCC	-	-	29	34	35	43	52	54
3	ARF	-	-	103	119	126	152	183	191
4	Customer Facilities and Logistics	-	-	19	22	23	28	34	35
5	Environment Safety and Compliance	-	-	5	6	6	7	9	9
6	TOPS	-	-	35	41	43	52	62	65
7	Security and Control	92	85	82	95	100	121	146	152
B	BUSINESS DEVELOPMENT AND SUPPORT FUNCTIONS								
SUBTOTAL Operations (A)	319	306	301	349	367	444	536	559	
8	Aerospace Business	4	3	3	4	4	4	5	6
9	BCO	1	1	1	1	1	1	2	2
10	QSD	5	7	6	7	7	9	11	11
11	CEO's office	2	3	3	3	4	4	5	6
12	Commercial	19	18	19	22	23	28	34	35
13	Corp. Comm.	6	6	6	7	7	9	11	11
14	Corp. Relations	25	25	24	28	29	35	43	45
15	Fin & Acc	42	45	45	52	55	66	80	84
16	FMS	6	5	5	6	6	7	9	9
17	HR	12	14	14	16	17	21	25	26
18	Infra P & D	6	6	6	7	7	9	11	11
19	Legal	7	9	4	5	5	6	7	7
20	Logistics SEZ Cargo	6	7	7	8	9	10	12	13
21	Proc & Cont	10	9	8	9	10	12	14	15
22	SFG	6	6	5	6	6	7	9	9
23	Transport	4	5	4	5	5	6	7	7
24	Retainers	3	3	3	3	4	4	5	6
25	CPD	4	4	4	5	5	6	7	7
26	GMRF	14	14	12	14	15	18	21	22
27	MAG	7	5	4	5	5	6	7	7
28	E&I	2	2	2	2	2	3	4	4
Subtotal - B	191	198	185	215	226	273	329	343	
Grand Total (A+B)	510	504	486	564	593	717	865	902	

Form 11(b) GHYA Pavroll related expenditure and provisions (ref. section A5.5.5)

(fig. in Rs. Crores)

S.N	Financial Year before Tariff Year 1	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
A	Salaries and Wages	37	40	43	46	48	47	53	55	68	76	99	129
B	Staff Welfare	10	6	6	6	5	5	6	4	5	5	7	9
C	Training	-	-	1	2	0	1	1	0	0	0	0	0
1	Grand Total	47	46	50	53	54	53	60	58	73	82	106	138
2	Employee expenses capitalised												
3	Net Employee expenses (1)-(2)	47	46	50	53	54	53	60	58	73	82	106	138
	Aeronautical Allocation	37	34	39	41	39	40	47	48	59	67	87	114

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Form F11 C : GHIAL Administration and the General Expenditure (Refer Sec.A5.5.5)

(fig. in Rs. Crores)

S.NO.	Particulars with detailed breakup	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
A	Administration charges													
	Director Sitting fee	0.07	0.08	0.06	0.07	0.08	0.07	0.12	0.21	0.22	0.24	0.29	0.36	0.38
	Communication Expenses	4	3	2	2	1	1	2	2	2	2	3	3	4
	Travelling and Conveyance	18	6	12	8	7	8	8	9	9	10	12	15	16
	Rent	3	5	6	7	7	7	1	1	1	2	2	2	3
	Insurance	2	2	3	2	2	3	3	2	3	3	4	5	5
	Land Lease rent to GoAP	-	-	-	-	-	-	-	3	3	3	4	4	4
	Rates and Taxes	7	8	7	7	15	10	9	6	6	6	8	10	10
	Advertisement	3	1	1	2	11	2	2	2	3	3	3	4	5
	Office Maintenance	4	4	3	3	3	3	2	3	3	3	4	5	5
	Printing and Stationery	1	1	1	1	0	0	0	0	0	0	0	0	1
	Security Expenses	0	1	5	6	7	7	8	8	8	9	11	14	15
	Total Administrative Expenses	43	30	40	37	53	42	35	37	40	42	51	62	67
B	Legal charges/ auditors fees													
	Auditors Fees	0.15	0.20	0.21	0.31	0.40	0.38	0.55	0.59	0.63	0.67	0.82	1.01	1.09
	Legal Charges													
	Total Legal Charges	0	0	0	0	0	0	1	1	1	1	1	1	1
C	Consultancy/ advisory expenses													
	Consultancy Charges	23	14	5	5	4	6	5	5	8	6	7	9	9
	Common Corporate Costs	-	-	-	8	10	14	17	19	20	21	26	32	34
	Other Professional Charges													
	Total Consultancy and professional	23	14	5	13	14	19	22	24	28	27	33	41	44
D	Other charges													
	Event Management /Inauguration Expense	2	0	1	0	0	0	-	-	-	-	-	-	-
	Recruitment	0.81	1.63	0.84	0.43	0.16	0.12	0.08	0.09	0.09	0.10	0.12	0.15	0.16
	Community Development	-	-	1	1	1	3	2	2	2	13	13	13	13
	Miscellaneous Exp	11	9	11	22	4	5	3	3	4	4	5	6	6
	Bad Debts Written-Off	-	-	-	-	-	12	-	-	-	-	-	-	-
	Bank charges , Exchange Fluctuation and others	0	3	8	3	2	3	10	6	22	40	44	50	55
	Total Other Charges	15	14	22	28	8	24	16	11	28	57	62	69	75
	Grand Total	81	58	68	78	75	85	73	72	96	127	147	173	186
	Administration & General Exp Capitalised													
	G Net A&G expenses (E)-(F)	81	58	68	78	75	85	73	72	96	127	147	173	186
	Aeronautical Allocation	60.83	43.44	55.03	66.85	63.85	74.42	61.30	60.99	81.71	107.68	125.90	149.34	161.40

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Form F11 (d) repair and the maintenance expenditure. [ref. section A.5.5.5]

		(fig. in Rs. Crores)												
S.N.	Particulars with detailed break up	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
A	Building	4	6	5	5	5	4	4	4	5	6	6	9	12
B	Equipment	13	9	2	13	11	12	13	13	15	18	21	28	40
C	Electrical Installations	10	9	7	9	10	11	10	11	11	13	15	20	29
D	Others (Electronics)	1	2	12	3	2	1	1	1	1	2	2	3	4
E	Diminution in the value of Inventory (Other 2)	3	-	-	-	-	-	-	-	-	-	-	-	-
F	Stores and Spares consumption (Other 3)	1	3	7	7	6	7	7	8	13	16	18	24	34
G	Addnl. R&M contracts to be entered (Other 1)	-	-	-	-	-	-	-	-	9	11	12	17	24
1	Grand total	32	29	33	36	33	35	35	37	56	65	75	100	143
	Aeronautical Allocation	26	28	32	34	32	32	33	35	51	60	69	92	132

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Form F11(e) Utilities and the outsourcing expenditure (ref. section A5.5.5)

		(fig. in Rs. Crores)								
S.NO	Particulars with breakups	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21		
A	Utility costs									
	Power Charges									
	Units Consumed	59	63	59	53	55	84	105		
	Effective Unit Rate		7	8	9	10	11	12		
	Power Costs		18	17	14	13	28	42		
	Water Charges									
	Units Consumed	253,173	291,490	323,698	357,281	391,938	428,486	465,552		
	Effective Unit Rate		183	229	286	357	447	558		
	Water Costs		5	8	11	14	20	27		
		19	24	25	25	27	48	69		
B	Different wise outsourcing costs									
	Housekeeping Charges	9	11	12	12	15	22	28		
	Manpower Outsourcing(IT,TS, service contracts)	17	19	21	24	29	36	41		
	Operators' Fee (Car park)	2	3	3	3	4	4	5		
	Other Operating and Maintenance Expenses	0.18	0.19	0.20	0.21	0.26	0.33	0.35		
	Bus Hire Charges	1	1	1	1	1	1	1		
	New Projects o&M									
		29	33	36	40	49	63	74		
1	Grand Total	48	57	61	65	76	111	143		
2	Utilities and Outsourcing expenses capitalised.									
3	Net Utilities and Outsourcing expenses (1)- (2)	48	57	61	65	76	111	143		
	Aeronautical	45	52	58	61	72	106	137		

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F11(F)

Form F11(D) Other outflows (ref. section A5.5.5)

Financial Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Landing Discount	0	0	0	0	0	0	0	0	0	0	0	0	0
Collection Charges on PSF(FC)	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumption of Pol	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumption of Other Consumables	0	0	0	0	0	0	0	0	0	0	0	0	0
Provision for Taxation	0	0	0	0	13	9	9	0	150	166	207	257	274
License Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Royalty	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Share	9	10	13	15	18	18	5	11	51	56	61	67	73
Other 1 (Incidental income to be adjusted against Opex)	0	0	0	-1	-1	-2	-2	-2	-2	-2	-2	-2	-2
Other 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Other 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Aeronautical Grand Total	9	10	13	14	30	26	3	9	198	220	266	322	344

Financial Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Share Capital	378	378	378	378	378	378	378	378	378	378	378	378	378
Share Application Money	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves & Surplus	-182	-282	-164	-147	-42	19	-169	-189	488	1138	1809	2458	3068
Loan Funds	315	315	315	315	315	315	315	315	315	315	315	315	315
Secured Loans	2063	2156	1980	1981	1902	1803	1733	1817	2172	2587	3149	3120	2941
Unsecured Loans	156	157	169	227	266	304	286	311	378	450	418	386	354
Capital Grants	107	107	107	107	107	107	107	107	107	107	107	107	107
Deferred Tax Liability	0	0	0	0	0	9	0	0	0	0	0	0	0
Total Sources of Funds	2837	2831	2785	2861	2927	2974	2651	2739	3838	4976	6176	6764	7163
Gross Block (Net of Assets not in use)	2779	2584	2596	2662	2738	2810	2831	3026	3282	3497	4296	5645	5668
Less: Accumulated Depreciation	120	237	354	473	600	733	922	1128	1333	1549	1752	2006	2306
Net Block	2659	2347	2242	2189	2138	2077	1908	1898	1949	1949	2544	3640	3361
Capital Work in Progress	89	24	2	9	4	13	6	0	127	835	1168	0	0
Total Fixed Assets	2747	2371	2244	2198	2142	2090	1914	1898	2076	2784	3712	3640	3361
Investments	13	27	150	224	289	281	312	312	312	312	312	312	312
Deferred Tax Assets	0	0	103	84	31	0	0	0	0	0	0	0	0
Sundry Debtors	0	0	0	0	0	0	85	124	340	373	406	441	477
Cash & Bank Balances	92	75	74	56	75	26	24	175	893	1298	1553	2211	2886
Inventories	0	0	0	0	0	0	12	13	16	18	21	29	36
Other Current Assets	309	524	326	383	489	672	0	0	0	0	0	0	0
Loans and Advances	0	0	0	0	0	0	370	288	288	288	288	288	288
Total Current Assets	401	599	399	440	564	698	491	599	1536	1976	2268	2969	3686
Liabilities	324	166	110	85	99	95	67	70	87	97	117	157	197
Provisions	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	324	166	110	85	99	95	67	70	87	97	117	157	197
Net Current Assets	76	433	289	355	466	603	425	529	1449	1880	2152	2812	3489
Total Application of Funds	2837	2831	2785	2861	2927	2974	2651	2739	3838	4976	6176	6764	7163

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Financial Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Landing Charges Domestic	48	51	55	57	73	71	77	85	85	0	0	0	0
Landing Charges International	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Landing Charges	48	51	55	57	73	71	77	85	85	0	0	0	0
Housing & Parking Charges	1	1	1	1	2	2	2	2	2	0	0	0	0
PSF	21	23	26	28	33	32	32	14	14	0	0	0	0
UDF Domestic	102	157	214	263	315	316	316	128	128	0	0	0	0
UDF International	0	0	0	0	0	0	0	0	0	0	0	0	0
Total UDF	102	157	214	263	315	316	316	128	128	0	0	0	0
Throughput Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Ground Handling Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
CIC Charges	20	23	26	26	31	30	38	44	44	0	0	0	0
Cargo Special Rent	0	0	0	0	0	0	0	0	0	0	0	0	0
AAI Cargo Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Other 1 (Rentals from ATC)	2	2	2	2	2	2	3	3	3	3	3	3	3
Other 2 (CP2 Aero Revenue)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	195	257	325	378	455	454	119	275	1266	1395	1530	1673	1817
									1266	1397	1533	1675	1820

NOTE: The line item 'CUTE charges' on the portal is populated with 'CIC charges' for prior periods, as charged by HIAL during this period.

Auditors' Certificate

We M/s. Brahmayya & Co., Joint Statutory Auditors of M/s. GMR Hyderabad International Airport Limited (the Company/GHIAL) having its registered office at GMR HIAL Airport Office, Rajiv Gandhi International Airport, Shamshabad, Hyderabad 500409, have examined the financial statements and other relevant records maintained by the Company for the period from April 1, 2008 to December 31, 2015 with respect to the Certification of Non-Aeronautical Revenue for the above period.

The classification of revenue has been done based on the revised concept document approved by the Management dated October 14, 2015 (a copy of Revised Concept Document is enclosed) The revenue is classified as Aero and Non Aero based on Assets Allocation Methodology. We have issued a similar certificates dated March 23, 2013 for the period from April 1, 2008 to September 30,2012, certificate dated November 09, 2013 for the period April 1,2012 to March 31,2013, certificate dated November 10, 2015 for the period April 1,2013 to March 31,2015 (refer Appendix -1 Copy of Concept Document Dated February 20,2013 and copy of the certificate dated March 23, 2013). Hence, the figures mentioned in this certificate are not comparable with earlier certificates due to change in classification of few assets based on new concept document.

Based on above examination, we certify that Non-Aeronautical Revenue for the period from April 1, 2008 to December 31, 2015 is as per Annexure-1 enclosed.

Airports Economic Regulatory Authority of India vid their order no 38/2013-14, has stated to consider Cargo, Ground Handling & Fuel Farm as Aero, but The company has filed a petition before Honourable High Court at Hyderabad that Cargo, Ground Handling & Fuel Farm services should be treated as Non Aero as per the provisions of Concession Agreement dated December 20, 2004 between Ministry of Civil Aviation, Government of India and Hyderabad International Airport Limited. Pending the decision of Honourable High Court, above mentioned assets are considered as Non-Aero and revenues from those assets are considered as Non-Aero Revenue.

Since the procedures performed in connection with Certification of Non Aero Revenue do not constitute either an audit or a review made in accordance with the generally accepted auditing standards in India accordingly we do not express any opinion. We have performed our assignment in accordance with Standard on Related Services (SRS) 4400 on "Engagements to perform Agreed upon procedures regarding Financial Information" issued by the Institute of Chartered Accountants of India.



This certificate is not to be used, circulated, quoted, or otherwise referred to for any other purpose or any other document, except that reference may be made to it in any documents to be submitted to Airports Economic Regulatory Authority of India.

For Brahmayya & Co.,
Chartered Accountants
ICAI Firm Registration No.000515S

M.S. Sudarshana Gupta
M S Sudarshana Gupta
Partner
Membership No.223060

Place: New Delhi
Date: 25th March, 2016.



GMR Hyderabad International Airport Limited
Non Aero and Other Revenues for the period April 1, 2008 to December 31, 2015.

Annexure:- 1
(Amount in Rs. Crores)

SL No	Particulars	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	9M FY 2015-16
1	Ground Power Units*	0.04	0.17	0.54	0.88	1.38	1.02	0.95	0.79
2	Cargo	13.19	12.19	15.94	16.5	16.48	17.78	17.87	15.8
	-Cargo revenue Share	7.41	6.41	10.16	10.72	10.7	12.00	12.09	11.47
3	- Rentals	5.78	5.78	5.78	5.78	5.78	5.78	5.78	4.33
	Fuel Farm	62.34	61.43	59.97	69.09	67.77	71.69	71.94	52.33
4	Ground Handling- Concession Fee	5.37	5.16	5.57	5.22	6.03	7.67	8.72	6.79
5	Flight Kitchen	4.78	4.38	5.23	4.94	5.29	5.47	5.81	5.12
	-Revenue Share	4.06	3.62	4.44	4.11	4.42	4.55	4.84	4.36
	-Lease Rents	0.72	0.76	0.79	0.83	0.87	0.92	0.97	0.76
6	Retail	4.66	6.16	6.98	10.41	14.78	23.06	24.61	20.07
	-MAG Fee	1.61	0.82	2.07	3.04	1.19	21.63	22.11	17.33
	-Concession Fee	1.62	4.17	3.84	6.43	13.27	1.18	2.23	2.53
7	-Book Stall	1.43	1.17	1.07	0.94	0.32	0.25	0.27	0.21
	Food & Beverages (F & B)	5.51	5.04	6.28	7.53	9.97	11.99	15.85	14.37
8	Duty Free	10.73	10.86	4.02	5.99	8.76	11.6	14.19	14.43
9	Forex (Weizmann)	3.28	4.45	4.09	4.7	6.39	8.08	10.09	7.77
10	Plaza Lounge	2.03	2.54	2.72	2.96	3.4	3.53	4.13	3.71
11	Rentals	30.34	28.77	38	44.06	49.58	51.02	53.99	38.66



	-Rental, CAM, Marketing Fee	29.7	26.87	36.15	41.83	47.12	48.32	50.88	36.07
	- CSB Rental	0.54	1.68	1.56	1.86	2.07	2.29	2.63	2.19
	-CSB CAM	0.1	0.22	0.29	0.37	0.39	0.41	0.48	0.4
12	Advertisement	15.17	15.34	16.18	19.28	21.07	18.28	22.93	18.75
	-Lagshya	14.52	14.9	15.18	18.48	20.95	18.19	22.84	18.68
	-Promotion & Others	0.65	0.44	1	0.81	0.12	0.09	0.09	0.07
13	Car Parking Charges	8.53	9.44	12.84	14.26	16.95	18.12	24.12	22.74
14	Radio Taxi	1.94	2.48	2.8	5.15	6.49	7.15	7.53	5.4
15	Public Admission Fee	0.64	3.09	4.03	4.17	5.66	6.84	8.56	8.09
16	Miscellaneous Revenues	5.59	7.02	8.73	8.61	8.2	9.26	9.46	6.72
	-Airline security	1.3	1.6	1.8	2.05	0.01	1.7	0	0
	-Filming	0.12	0.33	0.29	0.65	0.49	0.64	0.42	0.47
	-Paid Portal	0.92	1.71	2.5	2.56	2.81	3.04	2.77	1.49
	-IT	2.39	2.16	2.32	2.88	3.31	3.79	4.19	3.27
	-AEP	0.29	0.3	0.4		0.47		0.63	0.42
	-permits	0.13	0.11	0.11	0.1	0.08	0.09	0.1	0.12
	-Others	0.44	0.81	1.31	0.38	1.03		1.35	0.94
	Subtotal: Non- Aero Revenues*	174.14	178.52	193.92	223.75	248.20	272.56	300.75	241.54
	Less: CSB Rental and CSB CAM and Income from Subsidiaries and Joint Ventures other than Cargo and Duty Free	0.64	1.90	4.88	4.91	7.64	7.98	8.46	2.59
	Less: ATC Rentals	2.39	1.84	2.15	2.41	2.36	2.36	2.60	1.94



(A)	Non-Aeronautical Revenue	171.11	174.78	186.89	216.43	238.20	262.22	289.69	237.01
(B)	Others								
	Interest and other Income	9.22	12.6	20.14	24.58	29.70	39.24	20.91	14.72
	Dividend Income	1.04	1.04	2.08	1.04	5.98	4.17	5.2	6.97
	CSB Rental and CSB CAM and others	0.64	1.90	4.88	4.91	7.64	7.98	8.46	2.59
(A+B)	Subtotal: Others	10.90	15.54	27.10	30.53	43.32	51.39	34.57	24.28
	Total	182.01	190.32	213.99	246.96	281.52	313.61	324.26	261.29
(C)	Less: Incidental Incomes*	0.00	0.01	0.45	0.82	1.41	1.89	2.08	2.10
(A+B)-(C)	Net Total	182.01	190.31	213.54	246.14	280.11	311.72	322.18	259.19

*Incidental income includes the income recovered as rent from the available space at the New Officer Building and Site Office Building, pending its utilisation for common airport activities, which has been netted off against total operating expenses as per concept Document.

Revenues from Ground Power Units are grouped under Aero Revenue in Financials.

Place: New Delhi;

Date: 25th March, 2016



Auditors' Certificate

We M/s. Brahmayya & Co., Joint Statutory Auditors of M/s. GMR Hyderabad International Airport Limited (the Company/GHIAL) having its registered office at GMR HIAL Airport Office, Rajiv Gandhi International Airport, Shamshabad, Hyderabad 500409, have examined the financial statements and other relevant records maintained by the Company for the period from April 1, 2007 to December 31, 2015 with respect to the Certification relating to Depreciation of Fixed Assets (Net of Deletions) with classification between Aero and Non-Aero for the above period.

Based on above examination, we certify that Depreciation of Fixed Assets with classification between Aero and Non-Aero for the period from April 1, 2007 to December 31, 2015 and also category wise depreciation (net of deletions), refer Annexure-1 and Annexure-2 respectively including Depreciation on Fuel Farm assets.

The classification of depreciation of asset has been done based on the Revised Concept Document approved by the management dated October 14, 2015. We had issued a similar Certificate dated on November 9, 2013 for the period April 01, 2007 to March 31, 2013 for classification of depreciation of assets into aero and non-aero based on the concept document approved by management dated on February 20, 2013. The figures mentioned in this certificate are not comparable with earlier certificate due to change in classification of few assets and asset allocation ratio based on the Revised Concept Document (Copy of the Certificate on November 09, 2013 and Concept document dated February 20, 2013 is enclosed herewith).

Airports Economic Regulatory Authority of India vide their order no 38/2013-14, has stated to consider Cargo, Ground Handling & Fuel Farm as Aero, but the company has filed a petition before the Honourable High court at Hyderabad, that Cargo, Ground Handling & Fuel Farm services should be treated as Non Aero as per the provisions of Concession Agreement dated December 20, 2004 between Ministry of Civil Aviation, Government of India and Hyderabad International Airport Limited. Pending the decision of Honourable High Court, above mentioned assets are considered as Non-Aero and depreciation is allocated accordingly.



The depreciation details given in Annexure 1 and 2 are exclusive of depreciation on the assets pertaining to Cargo Satellite Building (CSB) which were not considered for the purpose of allocation into aero and non-aero assets. This is in line with the justification provided by the Company vide the Management Representation dated 14th October 2015. Depreciation for the assets pertaining to CSB has been provided in the Annexure 3 enclosed with this certificate.

Since the procedures performed in connection with certification of Depreciation of Fixed Assets (Net of Deletions) with classification between Aero and Non Aero do not constitute either an audit or a review made in accordance with the generally accepted auditing standards in India, accordingly we do not express any opinion. We have performed our assignment in accordance with Standard on Related Services (SRS) 4400 on "Engagements to perform Agreed upon procedures regarding Financial Information" issued by the Institute of Chartered Accountants of India. This certificate is not to be used, circulated, quoted, or otherwise referred to for any other purpose or any other document, except that reference may be made to it in any documents to be submitted to Airports Economic Regulatory Authority of India (AERA).

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000515S

M.S. Sudarshana Gupta

M S Sudarshana Gupta
Partner
Membership No.223060

Place: New Delhi

Date : 25th March, 2016



GMR Hyderabad International Airport Limited
 Assets Depreciation with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure-1
 (Amount in Rs Crores)

Particulars	2007-08			2008-09			2009-10			2010-11		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Depreciation	7.07	0.77	7.84	94.17	15.30	109.47	96.64	16.05	112.69	98.65	16.90	115.55
Depreciation on AS 11 Adjustment	-	-	-	-	-	-	-	-	-	6.57	1.34	7.91
Total Depreciation	7.07	0.77	7.84	94.17	15.30	109.47	96.64	16.05	112.69	105.22	18.24	123.46
Depreciation on Deletions	-	-	-	-	-	-	-	-	-	0.96	0.36	1.32
Net Depreciation	7.07	0.77	7.84	94.17	15.30	109.47	96.64	16.05	112.69	104.26	17.88	122.14
Accumulated Depreciation	7.07	0.77	7.84	101.24	16.07	117.31	197.88	32.12	230.00	302.14	50.00	352.14

1. Additions on account of AS 11 "The Effect of Changes in Foreign Exchange Rate" as Para 46A, adjustments on account of Forex loss/gain for the year 2007-08 is Rs 4.05 Crores (gain), 2008-09 is Rs 141.63 Crores (loss), 2009-10 is Rs 73.25 Crores (gain), 2010-11 is Rs 5.30 Crores (gain), as per the audited financial statements. The cumulative exchange loss for the period from 2007-08 to 2010-11 is Rs. 59.03 Crores is considered only in the FY 2010-11.



GMR Hyderabad International Airport Limited

Assets Depreciated with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015 Annexure -1 (continued)

(Amount in Rs. Crores)

Particulars	2011-12			2012-13			2013-14			2014-15		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Total		
Depreciation	99.42	16.81	116.23	99.63	17.57	117.2	99.76	17.35	117.11	140.15	36.95	177.1
Depreciation on AS 11 Adjustment	2.75	0.57	3.32	7.29	1.5	8.79	12.3	2.54	14.84	22.3	4.62	26.92
Total Depreciation	102.17	17.38	119.55	106.92	19.07	125.99	112.06	19.89	131.95	162.45	41.57	204.02
Depreciation on Deletions	1.43	0.28	1.71	0.03	0.01	0.04	0	0.01	0.01	14.72	0.96	15.68
Net Depreciation	100.74	17.1	117.84	106.89	19.06	125.95	112.06	19.88	131.94	147.73	40.61	188.34
Accumulated Depreciation	402.88	67.10	469.98	509.77	86.16	595.93	621.83	106.04	727.87	769.56	146.65	916.21

Notes:

Additions on account of AS 11 "The Effect of Changes in Foreign Exchange Rate" as Para 46A, adjustments on account of Forex loss/gain for the year 2011-12 is Rs 69.67 Crores (loss), 2012-13 is Rs 41.21 Crores (loss), 2013-14 is Rs 10.71 Crores (loss), 2014-15 is Rs 24.58(loss)



GMR Hyderabad International Airport Limited
Assets Depreciation with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure -1 (continued)
(Amount in Rs. Crores)

Particulars	9M FY 2015-16		
	Aero	Non Aero	Total
Depreciation	108.66	26.58	135.24
Depreciation on AS 11 Adjustment	14.86	3.07	17.93
Total Depreciation	123.52	29.65	153.17
Depreciation on Deletions	0.65	0.13	0.78
Net Depreciation	122.87	29.52	152.39
Accumulated Depreciation	892.43	176.17	1,068.60

Additions on account of AS 11 "The Effect of Changes in Foreign Exchange Rate" as Para 46A, adjustments on account of Forex loss/gain for the year 9M 2015-16 is Rs 31.32 Crores (Loss),

Place: New Delhi

Date: 25th March, 2016



GMR Hyderabad International Airport Limited

Assets Depreciation with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure - 2
(Amount in Rs. Crores)

Particulars	FY 2007-08			FY 2008-09			FY 2009-10			FY 2010-11		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Buildings	0.54	0.16	0.7	21.74	6.57	28.31	22.58	6.84	29.42	23.55	6.99	30.54
Electrical Installations	0.2	0.02	0.22	7.89	0.98	8.87	8.07	1.01	9.08	8.26	1.09	9.35
Furniture and Fixtures	1.95	0.23	2.18	2.77	0.46	3.23	2.8	0.45	3.25	2.03	0.4	2.43
Improvements to Leasehold Land	0.04	0	0.04	1.78	0.07	1.85	1.78	0.07	1.85	1.78	0.07	1.85
IT Systems	2.62	0.07	2.69	23.49	0.71	24.2	24.27	0.84	25.11	24.52	1.09	25.61
Office Equipment	0.56	0.1	0.66	0.63	0.24	0.87	0.69	0.27	0.96	0.67	0.26	0.93
Other Roads	0.03	0.02	0.05	1.29	0.74	2.03	1.3	0.9	2.2	1.34	0.83	2.17
Plant and Machinery	0.46	0.13	0.59	19	5.33	24.33	19.3	5.41	24.71	19.71	5.53	25.24
Roadways	0.31	0	0.31	12.59	0	12.59	12.59	0	12.59	12.59	0	12.59
Software	0.06	0	0.06	2.48	0.14	2.62	2.51	0.14	2.65	2.55	0.16	2.71
Vehicles	0.3	0.04	0.34	0.51	0.06	0.57	0.75	0.12	0.87	0.68	0.12	0.8
Forex Loss Adjustment as per AS11	0	0	0	0	0	0	0	0	0	6.57	1.34	7.91
Total	7.07	0.77	7.84	94.17	15.30	109.47	96.64	16.05	112.69	104.26	17.88	122.14



GMR Hyderabad International Airport Limited
Assets Depreciation with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure - 2 (Continued)
(Amount in Rs. Crores)

Particulars	FY 2011-12			FY 2012-13			FY 2013-14			FY 2014-15		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Buildings	24.15	7.16	31.31	24.63	7.28	31.91	24.4	7.22	31.62	25.32	7.49	32.81
Electrical Installations	8.34	1.09	9.43	8.38	1.17	9.55	8.59	1.19	9.78	30.95	4.3	35.25
Furniture and Fixtures	1.92	0.37	2.29	2.65	0.48	3.13	2.81	0.5	3.31	3.97	0.71	4.68
Free Hold Land	0	0	0	0	0	0	0	0	0	0	0	0
Improvements to Leasehold Land	1.48	0.06	1.54	1.7	0.07	1.77	1.7	0.07	1.77	3.83	0.16	3.99
IT Systems	24.53	1.09	25.62	24.52	1.12	25.64	24.3	1.11	25.41	-9.59	-0.48	-10.07
Office Equipment	0.65	0.25	0.9	0.68	0.27	0.95	0.7	0.27	0.97	9.38	3.74	13.12
Other Roads	1.02	0.67	1.69	1.29	0.86	2.15	1.3	0.86	2.16	17.14	11.39	28.53
Plant and Machinery	19.89	5.53	25.42	20	5.6	25.6	19.87	5.41	25.28	29.38	7.94	37.32
Runways	12.59	0	12.59	12.32	0.4	12.72	12.6	0.4	13	12.64	0.41	13.05
Software	2.61	0.17	2.78	2.65	0.18	2.83	2.78	0.19	2.97	0.72	0.05	0.77
Vehicles	0.81	0.14	0.95	0.78	0.13	0.91	0.71	0.12	0.83	1.69	0.28	1.97
Forex Loss Adjustment as per AS 11	2.75	0.57	3.32	7.29	1.5	8.79	12.3	2.54	14.84	22.3	4.62	26.92
Total	100.74	17.1	117.84	106.89	19.06	125.95	112.06	19.88	131.94	147.72	40.61	188.34



GMR Hyderabad International Airport Limited
Assets Depreciation with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure -2 (Continued)
(Amount in Rs. Crores)

Particulars	9M FY 2015-16		
	Aero	Non Aero	Total
Buildings	21.35	5.82	27.17
Electrical Installations	23.7	3.17	26.87
Furniture and Fixtures	3.73	0.66	4.39
Free Hold Land	0	0	0
Improvements to Leasehold Land	2.88	0.12	3
IT Systems	2.94	0.16	3.1
Office Equipment	0.19	0.07	0.26
Other Roads	13.14	8.48	21.62
Plant and Machinery	29.82	7.57	37.39
Runways	9.5	0.3	9.8
Software	0.27	0.02	0.29
Vehicles	0.49	0.08	0.57
Forex Loss Adjustment as per AS 11	14.86	3.07	17.93
Total	122.87	29.52	152.39

Place: New Delhi

Date: 25th March, 2016



GMR Hyderabad International Airport Limited
 Depreciation on Cargo Satellite Building assets for the period April 1, 2007 to December 31, 2015

Annexure -3
 (Amount in Rs. Crores)

Particulars	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	9M FY 2015-16
Buildings	0.00	0.4	0.75	0.75	0.75	0.75	0.75	0.77	0.58
Furniture and Fixtures	0.00	0.01	0.03	0.03	0.05	0.03	0.03	0.09	0.08
IT Systems	0.00	0.01	0.02	0.02	0.03	0.02	0.02	0.01	0.00
Office Equipment	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.17	0.00
Plant & Machinery	0.00	0.02	0.09	0.09	0.09	0.09	0.09	0.19	0.16
Total	0.00	0.44	0.9	0.9	0.93	0.9	0.9	1.23	0.82

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Place: New Delhi

Date: 25th March, 2016



Auditors' Certificate

We M/s. Brahmayya & Co., Joint Statutory Auditors of M/s. GMR Hyderabad International Airport Limited (the Company/GHIAL) having its registered office at GMR HIAL Airport Office, Rajiv Gandhi International Airport, Shamshabad, Hyderabad 500409, have examined the financial statements and other relevant records maintained by the Company for the period from April 1, 2007 to December 31, 2015 with respect to the Certification of Assets Additions, Deletions and Gross Block of Fixed Assets with classification as Aero and Non-Aero for the above period.

Based on above examination, we certify that Assets Additions, Deletions to Fixed Assets and Gross Block with classification as Aero and Non Aero for the period from April 1, 2007 to December 31, 2015 are as per Annexure -1, 2, 3 enclosed including Fuel Farm assets. Since the management has not considered Gross Block of Cargo Satellite Building (CSB) for the purpose of allocation into aero and non-aero, the value of CSB is shown separately. This is in line with the justification provided by the Company vide the Management Representation letter dated 14th October 2015.

The classification of asset has been done based on the revised concept document approved by the management dated October 14, 2015 (a copy of revised concept document is enclosed). We had issued a similar Certificate dated on November 9, 2013 for the period from April 01, 2007 to March 31, 2013 for classification of assets into aero and non aero based on the concept document approved dated on February 20, 2013. The figures mentioned in this certificate are not comparable with earlier certificate due to change in classification of few assets and terminal allocation ratio based in the new concept document dated October 14, 2015 (Copy of the Certificate on November 09, 2013 and Concept document dated February 20, 2013 is enclosed herewith).

Airports Economic Regulatory Authority of India vide their order no 38/2013-14, has stated to consider Cargo, Ground Handling & Fuel Farm as Aero, but the Company has filed a petition before the Honourable High court at Hyderabad that Cargo, Ground Handling & Fuel Farm services should be treated as Non Aero as per the provisions of Concession Agreement dated December 20, 2004 between Ministry of Civil Aviation, Government of India and Hyderabad International Airport



Limited. Pending the decision of Honourable High Court, above mentioned assets are considered as Non-Aero and assets are allocated accordingly.

Since the procedures performed in connection with certification of Assets Additions and Deletions to Fixed Assets with classification do not constitute either an audit or a review made in accordance with the generally accepted auditing standards in India accordingly we do not express any opinion. We have performed our assignment in accordance with Standard on Related Services (SRS) 4400 on "Engagements to perform Agreed upon procedures regarding Financial Information" issued by the Institute of Chartered Accountants of India.

This certificate is not to be used, circulated, quoted, or otherwise referred to for any other purpose or any other document, except that reference may be made to it in any documents to be submitted to Airports Economic Regulatory Authority of India.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000515S

M.S. Sudarshana Gupta
M S Sudarshana Gupta
Partner
Membership No.223060

Place: New Delhi
Date : 25th March, 2016



GMR Hyderabad International Airport Limited
Assets Addition with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure -1

(Amount in Rs. Crores)

Particulars	FY 2007-08			FY 2008-09			FY 2009-10			FY 2010-11		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Buildings	649.17	193.01	842.18	2.41	3.83	6.24	71.02	23.90	94.92	17.52	2.9	20.42
Electrical Installations	166.11	20.53	186.64	0.36	0.01	0.37	7.46	2.41	9.87	0.72	0.52	1.24
Furniture and Fixtures	32.54	3.69	36.23	1.96	3.1	5.06	4.6	0.85	5.45	0.38	0.17	0.55
Free hold land	-	-	-	-	-	-	-	-	-	-	-	-
Improvements to Leasehold Land	106.56	4.01	110.57	-	0.21	0.21	-	-	-	-	-	-
IT Systems	141.63	3.74	145.37	4.81	0.93	5.74	6.49	1.79	8.28	0.15	0.44	0.59
Office Equipment	9.84	1.76	11.6	3.49	3.54	7.03	1.53	0.39	1.92	0.06	0.12	0.18
Other Roads	79.27	45.58	124.85	-	-	-	1.36	5.33	6.69	1.46	0.06	1.52
Plant and Machinery	356.67	100.56	457.23	6.16	0.65	6.81	12.72	5.16	17.88	1.00	0.49	1.49
Runways	376.9	-	376.9	-	-	-	-	-	-	-	-	-
Software	15.32	0.84	16.16	-	-	-	0.49	-	0.49	0.24	0.17	0.41
Vehicles	2.96	0.35	3.31	4.90	0.96	5.86	0.64	0.03	0.67	0.14	0.04	0.18
Forex Loss Adjustment as per AS 11	-	-	-	-	-	-	-	-	-	49.03	10.00	59.03
Total	1,936.97	374.07	2,311.04	24.09	13.23	37.32	106.31	39.86	146.17	70.70	14.91	85.61



Notes:-

1. Additions on account of AS 11 "The Effect of Changes in Foreign Exchange Rate" as Para 46A, adjustments on account of Forex loss/gain for the year 2007-08 is Rs 4.05 Crores (gain), 2008-09 is Rs 141.63 Crores (loss), 2009-10 is Rs 73.25 Crores (gain), 2010-11 is Rs 5.30 Crores (gain), as per the audited financial. The cumulative exchange loss for the period from 2007-08 to 2010-11 is Rs. 59.03 Crores is considered only in the FY 2010-11.
2. Cargo satellite Building are not considered for asset allocation purpose as per revised concept document.



Particulars	FY 2007-08		FY 2008-09		FY 2009-10		FY 2010-11	
	Year	Total	Year	Total	Year	Total	Year	Total
Fixed Assets	100.00	455.53	61.8	670	15.52	878	7.03	156
Current Assets	42.28	134.82	37.9	139	2.32	87.8	1.96	8.2
Liabilities	11.00	182.91	4.21	182.91	0.40	83.78	0.12	9.52
Total	153.28	773.26	83.91	932.71	25.24	1049.58	10.11	274.32
Particulars	FY 2007-08		FY 2008-09		FY 2009-10		FY 2010-11	
Particulars	Year	Total <td>Year</td> <td>Total <td>Year</td> <td>Total <td>Year</td> <td>Total </td></td></td>	Year	Total <td>Year</td> <td>Total <td>Year</td> <td>Total </td></td>	Year	Total <td>Year</td> <td>Total </td>	Year	Total
Particulars	2007	2008	2009	2010	2010	2011	2010	2011
Particulars	100.00	455.53	61.8	670	15.52	878	7.03	156
Particulars	42.28	134.82	37.9	139	2.32	87.8	1.96	8.2
Particulars	11.00	182.91	4.21	182.91	0.40	83.78	0.12	9.52
Particulars	153.28	773.26	83.91	932.71	25.24	1049.58	10.11	274.32

GMR Hyderabad International Airport Limited
Assets Addition with classification as Aero and Aero for the period April 1, 2007 to December 31, 2015

Annexure -1(Continued...)
 (Amount in Rs. Crores)

Particulars	FY 2011-12			FY 2012-13			FY 2013-14			FY 2014-15		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Buildings	2.95	0.99	3.94	9.81	2.11	11.92	1.86	0.63	2.49	5.77	1.63	7.40
Electrical Installations	2.58	0.11	2.69	0.80	1.66	2.46	3.85	0.46	4.31	0.55	0.11	0.66
Furniture and Fixtures	1.46	0.1	1.56	1.20	0.11	1.31	1.37	-	1.37	0.54	0.20	0.74
Free hold land	-	-	-	-	-	-	-	-	-	-	-	-
Improvements to Leasehold Land	-	-	-	-	-	-	-	-	-	-	-	-
IT Systems	1.31	0.15	1.46	1.37	0.22	1.59	2.43	0.13	2.56	4.06	0.74	4.8
Office Equipment	0.46	0.09	0.55	0.11	0.02	0.13	0.03	0.01	0.04	0.01	0	0.01
Other Roads	0.22	2.91	3.13	-	0.43	0.43	-	-	-	-	-	-
Plant and Machinery	3.11	-	3.11	2.42	1.55	3.97	5.15	0.01	5.16	2.85	0.26	3.11
Runways	-	-	-	-	12.10	12.10	-	-	-	-	-	-
Software	0.23	0.05	0.28	0.59	0.12	0.71	0.39	0.01	0.4	0.06	-	0.06
Vehicles	0.10	0.01	0.11	0.19	0.04	0.23	-	-	-	0.23	0.05	0.28
Forex Loss Adjustment as per AS 11	57.85	11.82	69.67	34.03	7.18	41.21	51.15	10.7	61.85	20.3	4.28	24.58
Total	70.27	16.23	86.50	50.52	25.54	76.06	66.23	11.95	78.18	34.37	7.27	41.64

Additions on account of AS 11 "The Effect of Changes in Foreign Exchange Rate" as Para 46A, adjustments on account of Forex loss/gain for the year 2011-12 is Rs 59.67 Crores (loss), 2012-13 is Rs 41.21 Crores (loss), 2013-14 is Rs 10.71 Crores (loss), 2014-15 is Rs 24.58 (loss)



GMR Hyderabad International Airport Limited

Assets Addition with classification as Aero and Aero for the period April 1, 2007 to December 31, 2015

Annexure -1(Continued...)
(Amount in Rs. Crores)

Particulars	9M FY 2015-16		
	Aero	Non Aero	Total
Buildings	64.14	0.04	64.18
Electrical Installations	8.67	0.22	8.89
Furniture and Fixtures	0.67	0.03	0.7
Free hold land	16.13	-	16.13
Improvements to Leasehold Land	-	-	-
IT Systems	3.12	0.58	3.70
Office Equipment	0.11	0	0.11
Other Roads	2.43	-	2.43
Plant and Machinery	25.38	0.05	25.43
Runways	-	-	-
Software	0.02	0	0.02
Vehicles	0.16	0.03	0.19
Forex Loss Adjustment as per AS 11	26.11	5.21	31.32
Total	146.94	6.16	153.10

1. Additions on account of AS 11 "The Effect of Changes in Foreign Exchange Rate" as Para 46A, adjustments on account of Forex loss/gain for the year 9M 2015-16 is Rs 31.32 Crores (Loss),



GMR Hyderabad International Airport Limited
Assets Additions Relating to Cargo Agent Building for the period April 1, 2007 to December 31, 2015*

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Annexure -1(Continued...)
(Amount in Rs.Crores)

Particulars	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	9M FY 2015-16
Buildings	-	22.24	-	-	-	-	-	-	-
Furniture & Fixtures	-	0.34	0.22	0.01	-	-	-	0.24	-
IT Systems	-	0.09	-	-	0.01	-	-	-	-
Office Equipment	-	0.17	0.06	-	-	-	-	-	-
Plant & Machinery	-	1.90	-	-	-	-	-	0.97	-
Grand Total	-	24.74	0.52	0.01	0.01	-	-	1.48	-

*The amount given above do not include the Foreign Exchange Gain or Loss Adjustments on the Foreign Currency Loan borrowed for the purpose of project

Place: New Delhi
 Date: 25th March, 2016



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GMR Hyderabad International Airport Limited
Assets Deletion with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure -2

(Amount in Rs. Crores)

Particulars	FY 2007-08			FY 2008-09			FY 2009-10			FY 2010-11		
	Aero	NonAero	Total	Aero	NonAero	Total	Aero	NonAero	Total	Aero	NonAero	Total
Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.09	4.09
Electrical Installations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.49	0.49
Furniture and Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.88	0.37	2.25
Free Hold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements to Leasehold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.35
IT Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.24	0.13	0.16
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Roads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.32	1.32
Runways	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.46	0.00	0.46
Forex Loss Adjustment as per AS 11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.71	6.41	9.12





GMR Hyderabad International Airport Limited
Assets Deletion with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure -2 (Continued...)
 (Amount In Rs. Crores)

Particulars	FY 2011-12			FY 2012-13			FY 2013-14			FY 2014-15		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	
Buildings	3.84	1.23	5.07	0.14	0.10	0.24	3.27	0.83	4.10	0.03	0	
Electrical Installations	0	0	0	0	0	0	0.01	0	0.01	0	0	
Furniture and Fixtures	1.56	0.31	1.87	0.03	0.32	0.35	0.02	0	0.02	2.19	0.38	
Free Hold Land	0	0	0	0	0	0	0	0	0	0	0	
Improvements to Leasehold Land	4.56	0	4.56	0	0	0	0	0	0	0	0	
IT Systems	0.10	0.07	0.17	0.01	0	0.01	0.07	0.01	0.08	17.44	0.70	
Office Equipment	0.38	0.07	0.45	0.04	0.01	0.05	0.02	0	0.02	0.77	0.15	
Other Roads	5.19	3.05	8.24	0	0	0	0	0	0	0	0	
Plant and Machinery	0.02	0.00	0.02	0	0.01	0.01	0.24	1.79	2.03	0.2	0.22	
Runways	0	0	0	0	0	0	0	0	0	0	0	
Software	0	0	0	0	0	0	0	0	0	0	0	
Vehicles	0.01	0	0.01	0.02	0	0.02	0.15	0.03	0.18	0	0	
Forex Loss Adjustment as per AS 11	0	0	0	0	0	0	0	0	0	0	0	
Total	15.66	4.73	20.39	0.24	0.44	0.68	3.78	2.66	6.44	20.63	1.45	22.08



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GMR Hyderabad International Airport Limited
Assets Deletion with classification as Aero and Non Aero for the period April 1, 2007 to December 31, 2015

Annexure -2 (Continued...)
(Amount in Rs. Crores)

Particulars	9M FY 2015-16		
	Aero	Non Aero	Total
Buildings	0.00	0.00	0.00
Electrical Installations	0.00	0.00	0.00
Furniture and Fixtures	0.12	0.03	0.15
Free Hold Land	0.00	0.00	0.00
Improvements to Leasehold Land	0.00	0.00	0.00
IT Systems	0.00	0.00	0.00
Office Equipment	0.00	0.00	0.00
Other Roads	0.00	0.00	0.00
Plant and Machinery	0.00	0.00	0.00
Runways	0.00	0.00	0.00
Software	0.00	0.00	0.00
Vehicles	0.62	0.12	0.74
Asset Replacement Capex	0.00	0.00	0.00
Other Operational Capex Investment	0.00	0.00	0.00
Forex Loss Adjustment as per AS 11	0.00	0.00	0.00
Total	0.74	0.15	0.89

Place: New Delhi

Date: 25th March, 2016



GMR Hyderabad International Airport Limited
Assets Gross Block Net off Disposal for the period April 1, 2007 to December 31, 2015

Annexure -3
(Amount in Rs. Crores)

Particulars	FY 2007-08			FY 2008-09			FY 2009-10			FY 2010-11		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Buildings	649.17	193.01	842.18	651.58	196.84	848.42	722.6	220.74	943.34	740.12	219.55	959.67
Electrical Installations	166.11	20.53	186.64	166.47	20.54	187.01	173.94	22.95	196.89	174.66	22.98	197.64
Furniture and Fixtures	32.54	3.69	36.23	34.5	6.79	41.29	39.10	7.64	46.74	37.6	7.44	45.04
Free Hold Land	0	0	0	0	0	0	0	0	0	0	0	0
Improvements to Leasehold Land	106.56	4.01	110.57	106.56	4.22	110.78	106.56	4.22	110.78	106.56	4.22	110.78
IT Systems	141.63	3.74	145.37	146.44	4.67	151.11	152.93	6.46	159.39	152.84	6.79	159.63
Office Equipment	9.84	1.76	11.6	13.33	5.3	18.63	14.86	5.69	20.55	14.79	5.78	20.57
Other Roads	79.27	45.58	124.85	79.27	45.58	124.85	80.63	50.91	131.54	82.09	50.97	133.06
Plant and Machinery	356.67	100.56	457.23	362.83	101.21	464.04	375.55	106.37	481.92	376.55	105.54	482.09
Runways	376.9	0	376.9	376.9	0	376.9	376.9	0	376.9	376.9	0	376.9
Software	15.32	0.84	16.16	15.32	0.84	16.16	15.81	0.84	16.65	16.05	1.01	17.06
Vehicles	2.96	0.35	3.31	7.86	1.31	9.17	8.5	1.34	9.84	8.18	1.38	9.56
Forex Loss Adjustment as per AS 11	0	0	0	0	0	0	0	0	0	49.03	10	59.03
Total	1,936.97	374.07	2,311.04	1,961.06	387.30	2,348.36	2,067.38	427.16	2,494.54	2,135.37	435.66	2,571.03



GMR Hyderabad International Airport Limited
Assets Gross Block Net off Disposal for the period April 1, 2007 to December 31, 2015

Annexure - 3 (Continued...)

(Amount in Rs. Crores)

Particulars	FY 2011-12			FY 2012-13			FY 2013-14			FY 2014-15		
	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total	Aero	Non Aero	Total
Buildings	739.23	219.31	958.54	748.9	221.32	970.22	747.49	221.12	968.61	753.23	222.75	975.98
Electrical Installations	177.24	23.09	200.33	178.04	24.75	202.79	181.88	25.21	207.09	182.43	25.32	207.75
Furniture and Fixtures	37.5	7.23	44.73	38.67	7.02	45.69	40.02	7.02	47.04	38.37	6.84	45.21
Free Hold Land	0	0	0	0	0	0	0	0	0	0	0	0
Improvements to Leasehold Land	102	4.22	106.22	102	4.22	106.22	102	4.22	106.22	102	4.22	106.22
IT Systems	154.05	6.87	160.92	155.41	7.09	162.5	157.77	7.21	164.98	144.39	7.25	151.64
Office Equipment	14.87	5.8	20.67	14.94	5.81	20.75	14.95	5.82	20.77	14.19	5.67	19.86
Other Roads	77.12	50.83	127.95	77.12	51.26	128.38	77.12	51.26	128.38	77.12	51.26	128.38
Plant and Machinery	379.64	105.54	485.18	382.06	107.08	489.14	386.97	105.3	492.27	389.62	105.34	494.96
Runways	376.9	0	376.9	376.9	12.1	389	376.9	12.1	389	376.9	12.1	389
Software	16.28	1.06	17.34	16.87	1.18	18.05	17.26	1.19	18.45	17.32	1.19	18.51
Vehicles	8.27	1.39	9.66	8.44	1.43	9.87	8.29	1.4	9.69	8.52	1.45	9.97
Forex Loss Adjustment as per AS 11	106.88	21.82	128.7	140.91	29	169.91	192.06	39.7	231.76	212.36	43.98	256.34
Total	2,189.98	447.16	2,637.14	2,240.26	472.26	2,712.52	2,302.71	481.55	2,784.26	2,316.45	487.37	2,803.82



GMIR Hyderabad International Airport Limited
Assets Gross Block Net off Disposal for the period April 1, 2007 to December 31, 2015



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Annexure -3 (Continued...)
(Amount In Rs. Crores)

Particulars	9M FY 2015-16		
	Aero	Non Aero	Total
Buildings	817.37	222.79	1,040.16
Electrical Installations	191.11	25.54	216.65
Furniture and Fixtures	38.92	6.84	45.76
Free Hold Land	16.13	0	16.13
Improvements to Leasehold Land	102	4.22	106.22
IT Systems	147.51	7.83	155.34
Office Equipment	14.3	5.67	19.97
Other Roads	79.55	51.26	130.81
Plant and Machinery	415	105.39	520.39
Runways	376.9	12.1	389.00
Software	17.34	1.19	18.53
Vehicles	8.06	1.36	9.42
Forex Loss Adjustment as per AS 11	238.47	49.19	287.66
Total	2462.66	493.38	2,956.04

Note: The above classification is after taking Ground Handling Building a Cargo Building as 100% Non -Aero



GMR Hyderabad International Airport Limited
Assets Gross Block Relating to Cargo Agent Building for the period April 1, 2007 to December 31, 2015

Annexure -3 (Continued...)
 (Amount in Rs. Crores)

Particulars	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	9M FY 2015-16
Buildings	0	22.24	22.48	22.48	22.48	22.48	22.48	22.75	22.75
Furniture & Fixtures	0	0.34	0.55	0.56	0.56	0.56	0.56	0.80	0.80
IT Systems	0	0.09	0.09	0.09	0.10	0.10	0.10	0.10	0.10
Office Equipment	0	0.17	0.23	0.23	0.23	0.23	0.23	0.23	0.23
Plant & Machinery	0	1.90	1.90	1.90	1.90	1.90	1.90	2.87	2.87
Grand Total	0	24.74	25.25	25.26	25.27	25.27	25.27	26.75	26.75

*The amount given above does not include the Foreign Exchange Gain or Loss Adjustments on the Foreign Currency Loan borrowed for the purpose of project.

Place: New Delhi

Date: 25th March, 2016



F10(a)

FORM F10 (A): CAPITAL PROJECTS COMPLETED BEFORE CURRENT REVIEW FOR ROLL FORWARD OF RAB (REF: SECTION A5.5.3)

PROJECT DETAILS		TARIFF YEAR 4: FY2015			TARIFF YEAR 5: FY2016				
SN	PROJECT NAME	PROJECT TYPE	CAPEX	COM.	WIP	CAPEX	COM.	CDATE	WIP
1	5MW Solar Power Plant	Aero				315900000	315900000	Oct-15	0
2	Employee Township	Aero				823200000	823200000	Jun-15	0
3	Rainwater Harvesting & F	Aero				200000000	200000000	Mar-16	0
4	Fuel Farm	Non-Aero				467000000	467000000	Mar-16	0
5	General Capex	Common	245308956	185387303	n.a.	207278584	267200237	n.a.	0
								
			245308956	185387303		1593078584	1653000237		0

LEGEND	
PROJECT NAME	PROJECT NAME SHOULD BE A UNIQUE NAME OR PRIMARY KEY ASSIGNED TO CAPEX PROJECT
PROJECT TYPE	TYPE OF THE PROJECT AND THE ASSET CLASS TO WHICH CAPEX BELONGS TO
COMIN. DATE	DATE ON WHICH THE CAPITAL PROJECT WAS COMMENCED
CAPEX	YEAR WISE CAPEX INCURRED ON THE PROJECT EXCLUDING ANY CAPITAL RECEIPTS LIKE GRANTS, USER CONTRIBUTION ETC
WIP	WORK IN PROGRESS AT THE END OF EVERY TARIFF YEAR
COM.	COMMISSIONING IN A PARTICULAR TARIFF YEAR
CDATE	DATE OF COMMISSIONING IN A PARTICULAR TARIFF YEAR

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FORM 10 (b): CAPITAL EXPENDITURE PROJECTED PLAN -5 YEAR MASTER(REF: SECTION A5.5.3)

(fig. in Rs. Crores)

PROJECT DETAILS		Estimated WIP, Capex and commissioning in each year										
SN	PROJECT NAME	PROJECT TYPE	COMN. DATE	2016-17	COMN. DATE	2017-18	COMN. DATE	2018-19	COMN. DATE	2019-20	COMN. DATE	2020-21
1	Expansion Capex			192		829		1,072		130		-
	a) Additional 4-lane Ramp	Aero	1-Oct-16	45		69						
	b) Forecourt Expansion	Common	1-May-16	60								
	c) Terminal Expansion	Common	1-Jan-17	49		395		552		73		
	d) Pier Expansion	Common	1-Jan-17	38		307		435		58		
	e) Apron Development	Aero	1-Nov-17			58		84				
2	Other Capex			190		94		59		51		22
	a) 8MW Solar Power Plant	Aero	1-Apr-16	44								
	b) Relayering of Taxiways	Aero	1-Apr-16	20		33	1-Apr-18	25	1-Apr-19	25		-
	c) General Capex	Common	1-Apr-16	127		61	1-Apr-18	34	1-Apr-19	26	1-Apr-20	22
				383		924		1,132		181		22

* Please refer to the attached filing model for detailed Capex Projections, WIP and Capitalization schedule

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A17 (A0)

YPP CALCULATION FOR CONTROL PERIOD # 2	
Start Date	01/04/2016
End Date	31/03/2021
Effective Date of Order	01/04/2016
Till / Level of Cross-Subsidization	30%

REGULATORY BUILDING BLOCKS	2017	2018	2019	2020	2021
Return on Capital Employed	266.73	275.51	324.87	451.95	512.82
Operating Expense	248.18	293.09	350.86	458.83	556.59
Concession Fee	50.64	55.90	61.31	67.02	72.81
Depreciation & Amortization	158.76	169.52	166.18	209.42	249.69
Taxes	149.75	166.05	206.53	256.79	273.93
Gross Target Revenue (A)	874.06	960.06	1109.75	1444.01	1665.84
Cross-Subsidization (B)	101.45	108.94	115.16	122.35	129.46
Aero Revenue Eligibility (C = A - B)	772.61	851.12	994.59	1321.66	1536.38

REVENUE DEFICIT FOR TARIFF DETERMINATION	2017	2018	2019	2020	2021
Aero Revenue Eligibility (C)	772.61	851.12	994.59	1321.66	1536.38
True-Ups	1588.80				
Present Value of Aero Revenue Eligibility (D)	2302.39	670.28	667.88	757.75	749.77
Actual/Projected Revenue	1266.10	1397.45	1532.73	1675.39	1820.36
Present Value of Actual/Projected Revenue (E)	1169.38	1100.54	1029.24	960.55	888.36
Deficit (D - E)	0.00				
Yield per Passenger	924.47				

TRUE UP CALCULATION FOR PRIOR PERIODS

Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

TRUE UP FOR RAB & FROR	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		205.57	205.32	202.72	204.34	194.67	186.58	182.40	180.21
Regulatory Asset Base		2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99
Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00

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TRUE UP FOR NON-AERONAUTICAL CROSS-SUBSIDY		2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under SI	100% Cross-Subsidization		102.41	112.18	132.04	156.65	186.23	164.37	184.48	205.77
Eligible Non-Aeronautical Revenue			93.19	99.58	108.87	129.39	151.76	160.93	180.86	97
Interest Income			9.22	12.60	20.14	24.58	29.70	0.00	0.00	0.00
Revenues from Non-Airport Land			0.00	0.00	3.03	2.68	4.78	3.44	3.62	3.80
As per Actuals	30% Cross-Subsidization		49.28	50.34	53.69	62.10	68.20	74.97	82.83	90.44
Eligible Non-Aeronautical Revenue			90.18	95.82	104.42	123.92	145.14	162.15	188.12	211.52
Cargo, Ground Handling, Fuel Farm Revenues			80.94	78.96	82.02	91.69	91.66	98.15	99.47	102.49
Interest Income			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues from Subsidiaries			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up			53.13	61.84	78.34	94.56	118.04	89.40	101.66	116.34

TRUE UP FOR AERONAUTICAL REVENUE		2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till			273.36	334.00	404.65	467.06	544.59	564.54	181.93	198.53
Aeronautical Revenue			192.46	255.21	323.17	376.25	454.31	473.70	84.79	95.85
Cargo, Ground Handling & Fuel Farm			80.90	78.79	81.48	90.81	90.28	90.84	97.13	102.68
As per Actuals			194.80	256.88	324.78	377.78	455.28	453.93	118.86	274.70
Aeronautical Revenue			194.80	256.88	324.78	377.78	455.28	453.93	118.86	274.70
Cargo, Ground Handling & Fuel Farm			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up			78.56	77.12	79.87	89.28	89.31	110.62	63.06	-76.16

RECALCULATION OF PRE-CONTROL PERIOD LOSSES		2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till			0.00	39.60	-3.09	0.00	0.00	0.00	0.00	0.00
As per Actuals										
Return on Capital Employed			192.64	189.89	188.94					
Total Expenses (Incl. Concession Fee)			170.28	153.84	175.98					
Depreciation			89.75	92.23	100.83					
Tax			0.00	0.00	0.00					
NAR Cross-Subsidization			-49.28	-50.34	-53.69					
Average Revenue Requirement			403.38	385.62	412.06					
Less: Actual Aero Revenue			-194.80	-256.88	-324.78					
Revenue Deficit			208.58	128.74	87.28					
True-Up			208.58	89.14	90.37					

TOTAL TRUE-UP		TOTAL	2008	2009	2010	2011	2012	2013	2014	2015	2016
Absolute Values											
RAB & FRoR	-12.35						-4.21	0.05	2.52	-3.37	-7.33
Depreciation	97.92						-12.86	-10.74	-6.30	60.93	66.89
Eligible Opex	-251.11						-42.28	-47.22	-43.60	-56.63	-61.38
Taxation	-51.91						-8.96	-18.40	-24.55	0.00	0.00
Non-Aeronautical Revenue	519.99						94.56	118.04	89.40	101.66	116.34
Aeronautical Revenue	276.10						89.28	89.31	110.62	63.06	-76.16
Pre-Control Period Losses	388.09			208.58	89.14	90.37	0.00	0.00	0.00	0.00	0.00
Total of Absolute Value	966.73			208.58	89.14	90.37	115.52	131.03	128.08	165.65	38.35
Values adjusted for Time Value											
RAB & FRoR	-15.22						-6.88	0.07	3.31	-3.97	-7.74
Depreciation	97.43						-21.00	-15.74	-8.28	71.80	70.65
Eligible Opex	-327.11						-69.03	-69.21	-57.30	-66.73	-64.84
Taxation	-73.86						-14.63	-26.97	-32.26	0.00	0.00
Non-Aeronautical Revenue	687.55						154.39	173.01	117.49	119.79	122.88
Aeronautical Revenue	415.91						145.77	130.90	145.37	74.31	-80.45
Pre-Control Period Losses	804.10			462.12	178.48	163.51	0.00	0.00	0.00	0.00	0.00
Total True-Up Adjusted for Time Value	1588.80			462.12	178.48	163.51	188.62	192.06	168.33	195.20	40.50
Fair Rate of Return				10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
Discounting Period				-7.5	-6.5	-5.5	-4.5	-3.5	-2.5	-1.5	-0.5
Discounting Factor				1.1066	1.1066	1.1081	1.114	1.115	1.115	1.116	1.056
PV of True-Up				462.12	178.48	163.51	188.62	192.06	168.33	195.20	40.50
Total True-Up				1588.80							

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Financial Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Share Capital	378	378	378	378	378	378	378	378	378	378	378	378	378
Share Application Money	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves & Surplus	-182	-282	-164	-147	-42	19	-169	-189	488	1138	1809	2458	3068
Loan Funds	315	315	315	315	315	315	315	315	315	315	315	315	315
Secured Loans	2063	2156	1980	1981	1902	1843	1733	1817	2172	2587	3149	3120	2941
Unsecured Loans	156	157	169	227	266	266	286	311	378	450	418	386	354
Capital Grants	107	107	107	107	107	107	107	107	107	107	107	107	107
Deferred Tax Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds	2837	2831	2785	2861	2927	2974	2651	2739	3838	4976	6176	6764	7163
Gross Block (Net of Assets not in use)	2779	2584	2596	2662	2738	2810	2831	3026	3282	3497	4296	5645	5668
Less: Accumulated Depreciation	120	237	354	473	600	733	922	1128	1333	1549	1752	2006	2306
Net Block	2659	2347	2242	2189	2138	2077	1908	1898	1949	1949	2544	3640	3361
Capital Work in Progress	89	24	2	9	4	13	6	0	127	835	1168	0	0
Total Fixed Assets	2747	2371	2244	2198	2142	2090	1914	1898	2076	2784	3712	3640	3361
Investments	13	27	150	224	289	281	312	312	312	312	312	312	312
Deferred Tax Assets	0	0	103	84	31	0	0	0	0	0	0	0	0
Sundry Debtors	0	0	0	0	0	0	85	124	340	373	406	441	477
Cash & Bank Balances	92	75	74	56	75	26	24	175	893	1298	1553	2211	2886
Inventories	0	0	0	0	0	0	12	13	16	18	21	29	36
Other Current Assets	309	524	326	383	489	672	0	0	0	0	0	0	0
Loans and Advances	0	0	0	0	0	0	370	288	288	288	288	288	288
Total Current Assets	401	599	399	440	564	698	491	599	1536	1976	2268	2969	3686
Liabilities	324	166	110	85	99	95	67	70	87	97	117	157	197
Provisions	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	324	166	110	85	99	95	67	70	87	97	117	157	197
Net Current Assets	76	433	289	355	466	603	425	529	1449	1880	2152	2812	3489
Total Application of Funds	2837	2831	2785	2861	2927	2974	2651	2739	3838	4976	6176	6764	7163

CASH FLOW STATEMENT	2013	2014	2015	2016	2017	2018	2019	2020	2021
Inflow		282	206	341	1320	1364	1430	943	951
PAT		60	-188	-20	678	650	671	649	610
Depreciation		133	190	206	204	216	203	253	301
Additional Equity Contribution		0	0	0	0	0	0	0	0
Inc. in LT Debt		0	0	84	96	390	536	0	0
Inc. in Current Liabilities		0	0	4	16	10	20	40	40
Decr. In Current Assets		0	204	43	0	0	0	0	0
Inc. in Other Liabilities		51	0	25	325	98	0	0	0
Decr. In Other Assets		38	0	0	0	0	0	0	0
Outflow		332	209	190	602	959	1175	285	276
Capex		81	14	190	383	924	1132	181	22
Decr. In LT Debt		64	62	0	0	0	0	58	208
Decr. in Current Liabilities		3	28	0	0	0	0	0	0
Inc. In Current Assets		183	0	0	219	35	37	43	43
Decr. in Other Liabilities		0	74	0	0	0	6	3	3
Inc. In Other Assets		0	31	0	0	0	0	0	0
Cash Inflow / Outflow		-49	-2	151	718	405	255	658	674
Cash Balance	75	26	24	175	893	1298	1553	2211	2886

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Date: October 14, 2015

To
Mr G Srinivas
Partner
Bramhaya and Co.,
Chartered Accountants

Dear Sir,

Subject: GHIAL Tariff Filing- Concept Note on Allocation of Assets and Expenditure

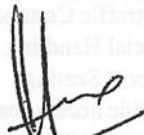
With reference to the above subject, we herewith enclose the following:

- Allocation methodology concept document (Annexure 1)
- Justification for the changes made in the current concept document (Annexure 2)

Thanking You

For GMR Hyderabad International Airport Limited


SCK Kishore
Chief Executive Officer


Rajesh Arora
Chief Financial Officer



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Annexure 1

Allocation Methodology Concept Document

This document explains the concept of categorization of Assets and Operating expenditure into aeronautical and non-aeronautical followed by allocation of operating expenditure and assets based on such concept.

The concept and classification of fixed assets and the operating expenditure between aeronautical and non-aeronautical, is as per the "Regulated Charges" as mentioned in clause 10.2 and schedule – 6 of the concession agreement (Concession Agreement) dated December 20, 2004 executed between Government of India (GOI), Ministry of Civil Aviation (MoCA) and GHIAL.

Assets Allocation

The aeronautical assets are assumed to be those assets which are necessary or required for providing the below mentioned aeronautical services at the Airport and all such assets that the Company may procure in accordance with the written directions of GoI for or in relation to provision of any of the Reserved Activities including intangible assets and other assets which are directly related to the aeronautical services.

The following are the identified aeronautical services:

- Aerodrome Control Services
- Airfield
- Airfield lighting and associated works
- Runways
- Taxiways
- Apron and aircraft parking area
- Remote parking stands
- Air traffic Control Building and associated assets
- Special Handling Terminal - HAJ
- Airport Seating
- Airside access roads
- Connectivity roads
- Lifts, escalators and elevators
- Flight information and public address system
- Compound wall
- Traffic forecourts
- Rescue and Firefighting Service
- Air field crash fire Service
- Bird Scaring system
- Passenger Boarding Bridges
- Baggage Handling system and Hold baggage In line x-ray screening
- Visual docking and Guidance System
- Operational vehicle like rubber removal machine, runway Sweepers, Golf carts, trolley pulling scooters
- Airport Operation and Control Centre
- Airport Operational database
- Airport Community Network
- Airport Management Administrative Network



- Other IT system for airport operation
- Surface Drainage
- Plumbing and Sewerage system
- Water and Sewerage Treatment Facilities
- Signage
- Waste disposal
- Information desks
- Emergency Services
- General maintenance and upkeep of the Airport
- Customs and Immigration halls
- VVIP and VIP lounges
- Public Transport Centre
- Facilities for the disabled and other special needs people
- Any other service and facility deemed to be necessary for the safe and efficient operation of the Airport

The non aeronautical assets are those assets which are necessary for the performance of below mentioned (indicative list) non aeronautical services at the airport.

- Car park, Airline lounges and other commercial lounges
- General retail facilities
- Vending machine
- Vehicle Fueling services
- Kirby Sheds – Temporary office Spaces
- Flight catering services
- Duty Free
- Ground Handling Services including Ground Power Unit and CUTE, CUSS & BRS Services
- Cargo Handling Services
- Fuel Farm Services
- Porter service
- Any other service or facility other than aeronautical services

The common assets are the assets that are not identifiable /categorized into either aeronautical asset or non -aeronautical assets.

The indicative list of common assets is as follows:

- Passenger Terminal Building
- Heating Ventilation and Air Conditioning system for PTB
- Office Building (including Furniture & Fixtures) and associated works
- Quarters for outside Security Personnel
- Common Hardware, software and Communication System
- Central Stores Building

Apportionment of common assets into aero and non-aero: The common assets have been apportioned into aeronautical and non-aeronautical assets on the following basis:



S.No.	Description of the Asset	Basis of Apportionment
1.	Passenger Terminal Building (PTB)- Area allotted for Airline Lounges and other commercial lounges, General retail facilities, Office spaces etc is treated as non-aero asset and remaining area as aero asset.	Area of Terminal Building used for aeronautical and non-aeronautical services (i.e. 84.6 % and 15.4% respectively)
2.	Heating Ventilation and Air Conditioning system for Passenger Terminal Building. In the ratio of the PTB area classified in to aero and non-aero.	Area of Terminal Building used for aeronautical and non-aeronautical (i.e. 84.6 % and 15.4% respectively)
3.	Site Office Building (including Furniture & Fixtures) and associated works. Common area is allocated in the ratio of total aero and non-aero assets.	aero & non-aero assets ratio Any incidental income recovered as rent from the available space at the Site Office Building, pending its utilisation for common airport activities, to be netted off against total operating expenses.
4.	New Office Building (Including Furniture & Fixtures) and associated works.	aero & non-aero assets ratio. Any incidental income recovered as rent from the available space at the New Office Building, pending its utilisation for common airport activities, to be netted off against total operating expenses.
5.	Quarters for outside Security Personnel	aero & non-aero assets ratio
6.	Common Hardware, software and Communication System	aero & non-aero assets ratio
7.	Central Stores Building	aero & non-aero assets ratio



Operating Expenditure Allocation

The total operating expenditure has been classified in to aero and non-aero based on following classification:

The aeronautical operating expenditure are those expenses which are necessary or required for the performance of Aeronautical Services at the Airport and all other expenditure that the Company may incur in accordance with the written direction of GoI for or in relation to provision of any of the Reserved Activities.

The non-aeronautical expenditure has been assumed to include all the operating expenditure required or necessary for the performance of non-aeronautical services at airport.

The common operating expenditure has been assumed to include all the operating expenditure that are not directly identifiable and used commonly for providing both aeronautical and non-aeronautical Services.

Head Count	<p>Number of employec engaged in providing aeronautical services- aeronautical operating expenditure.</p> <p>Number of employee engaged in providing non-aeronautical services- non aeronautical operating expenditure.</p> <p>Number of employee engaged in providing aeronautical and non- aeronautical services(Shared resources like HR , finance etc)- common operating expenditure</p>
Cost center	<p>Cost center providing only aeronautical services-aeronautical operating expenditure</p> <p>Cost center providing only non-aeronautical services-non aeronautical operating expenditure</p> <p>Cost center aeronautical and non-aeronautical services(Shared resources like HR , finance etc)- common operating expenditure</p>
Asset ratio	Proportion of aeronautical and non-aeronautical asset ratio
Common	All common costs have been apportioned in the ratio of directly identifiable aeronautical and non-aeronautical expenditure for the respective years



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The list of main cost and basis of its bifurcation is given in below table:

Expenditure Name	Key used
Personnel Costs	Head count based on cost center
Power Costs & Water Costs	Aeronautical cost (net of amounts recovered from concessionaires)
Security Expenses	Common cost
Consultancy/ Advisory Expenses	Based on cost center
Auditor's Fees	Common cost
Director's Sitting Fees	Common cost
General and Administration Cost	Based on cost center
Travelling and Conveyance	Based on cost center
Rates & Taxes (incl property tax)	Aero & non -aero asset ratio
Recruitment and Training Charges	Head count based on cost center
Repair and Maintenance cost	Based on cost center
Insurance	Aero & non -aero asset ratio
Rents/ Property Related Expenses	Common cost
Manpower Outsourcing Expenses	Based on cost center
Car Parking expenses	Non Aeronautical cost
Passenger Bus Hire charges	Common
Housekeeping Expenses	Based on cost center
Bank & other finance charges	Aero & non -aero asset ratio

Note: Common costs are allocated between aero and non-aero in the ratio of actual expenditure incurred



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Annexure 2

Changes made in the allocation methodology as compared to the Concept Document dated 20th February 2013.

1. Changes in Assets Allocation as Compared to Concept Document dated 20th February 2013.

Particulars	Previous Allocation	Revised Allocation	Basis/Reasons for Change
Common Infrastructure Assets (CIA)	Considered as Aero	CIA includes Aero Bridge, VDGS, BHS, CUTE, CUSS and BRS. CUTE, CUSS and BRS are considered as Non Aero.	Common Infrastructure Charges (CIC) are proposed to be discontinued from 1st April 2016 (or from the date of implementation of the tariff order for CP2, whichever is later) and merged into UDF.
CUTE, CUSS, BRS and other technology enabled solutions	Considered as Aero as it was forming part of composite services as above	Considered as Non Aero (prospectively w.e.f 1 st April 2016) post separate out of CUTE, CUSS and BRS assets.	CUTE, CUSS and BRS assets are used for providing common Airport Passenger IT Services and are regarded as part of Ground handling activities. Hence, these services (CUTE, CUSS BRS and other technology enabled solutions) are also treated as non-aeronautical in line with the treatment of Ground Handling Assets
Cargo Satellite Building (CSB)	Considered as Non Aero	Considered as Non Airport Activity and not used for allocation into aero and non aero.	As per schedule 3 – Part 2 of Concession Agreement dated 20 th December 2004 executed between Government of India (GOI), Ministry of Civil Aviation (MOCA) and GMR Hyderabad International Airport Limited (GHIAL), Offices for freight consolidators/forwarders or agents at cargo complex are classified as landside non airport activities. Cargo Satellite building being a rented office space for freight forwarders and Cargo Agents is a Non Airport Asset and is not considered for the purpose of asset allocation.
Fixed Electrical Ground Power (FEGP)	Considered as Aero	Considered as Non Aero	FEGP services can be availed by the Airlines to use electric ground power in place of APU (Auxiliary power unit) or a GPU (diesel generator) and is part of ground handling activity. Hence, FEGP assets are also treated as non-aeronautical in line with the treatment of Ground Handling Assets

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New Office Building (NOB)	Considered as Non-Aero and Common Ratio in the ratio of 60:40	Considered as Common asset	NOB has total 5 floors. Currently 3 floors are being utilised by employees working for Airport. The balance available floor area at the NOB will be used for the increased manpower in the coming years. Current manpower strength is around 500 and is going to double in the next 4-5 years on account of the planned expansion of the airport. Any incidental income recovered as rent from the available space at the NOB, pending its utilisation for common airport activities, has been netted off against total operating expenses.
Project Site Office	Considered as Non-Aero	Considered as Common	Site office building also houses the common assets like IT room, Record room, Staff canteen, parking, auditorium, Store rooms and training halls. Hence, it is allocated as a common asset instead of non-aero. Any incidental income recovered as rent from the available space at the project site, pending its utilisation for common airport activities, has been netted off against total operating expenses.
PTB	PTB Area (Sq.Mts) as on 2011 Considered in the ratio 85.5:14.5 as Aero and non-aero	PTB Area (Sq.Mts) as on 2015 Considered in the ratio 84.6:15.4 as aero and non-aero	Previous allocation was based on the area statement for the year 2011. This has been changed to aero- non aero area statement for the year 2015 due to additions in commercial area.
Landscaping	Common	Aero	Landscaping is part of the overall airport infrastructure and intended to enhance the passenger experience. Landscaping along the main access road, rotaries and inside the airport premise is primarily used by the passengers. Hence, the cost of assets pertaining to landscaping is treated as aero.



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2. Changes in Operating Expenses Allocation as Compared to Concept Document dated 20th February 2013.

Particulars	Previous Allocation	Revised Allocation	Basis/Reasons for Change
Bank & other finance charges	common cost	aero & non - aero asset ratio	As bank charges are with respect to debt funding obtained for building the assets, it is more appropriate to link it to the asset allocation ratio instead of expenses allocation ratio.
Other changes in Cost Centre of Landscaping, Facility Management, Protocol, Township.	common cost	aero cost	<ul style="list-style-type: none"> • Landscaping is part of the overall airport infrastructure and intended to enhance the passenger experience. Landscaping along the main access road, rotaries and inside the airport premise is primarily used by the passengers. Hence, the cost of landscaping is treated as aero • Facility Management mainly includes the house keeping cost for keeping the airport terminal clean for passengers and hence it is treated as aero cost. • Protocol includes costs relating to management and facilitation of certain category of passengers passing through airport terminal. Hence, cost related to protocol services is treated aero cost. • Township includes costs incurred for maintaining the facility which is used by airport critical staff deputed at the Terminal/Fire station/Airside.
Incidental Income	-	-	Any incidental income recovered as rent from the available space at the project site and NOB, pending its utilisation for common airport activities, has been netted off against total operating expenses



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Financial Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Gearing Low	84.65%	84.65%	84.65%	84.40%	84.40%	84.40%	84.40%	84.40%	52.28%	52.28%	52.28%	52.28%	52.28%
Gearing High	84.65%	84.65%	84.65%	84.40%	84.40%	84.40%	84.40%	84.40%	52.28%	52.28%	52.28%	52.28%	52.28%
Gearing Point Estimate	84.65%	84.65%	84.65%	84.40%	84.40%	84.40%	84.40%	84.40%	52.28%	52.28%	52.28%	52.28%	52.28%
Pre Tax Cost of Debt Low	8.24%	8.24%	8.24%	9.22%	9.22%	9.22%	9.22%	9.22%	11.14%	11.14%	11.14%	11.14%	11.14%
Pre Tax Cost of Debt High	8.24%	8.24%	8.24%	9.22%	9.22%	9.22%	9.22%	9.22%	11.14%	11.14%	11.14%	11.14%	11.14%
Pre Tax Cost of Debt Point Estimate	8.24%	8.24%	8.24%	9.22%	9.22%	9.22%	9.22%	9.22%	11.14%	11.14%	11.14%	11.14%	11.14%
Risk Free Rate Low	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%
Risk Free Rate High	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%
Risk Free Rate Point Estimate	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%
Equity Risk Premium Low	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
Equity Risk Premium High	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
Equity Risk Premium Point Estimate	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
Beta Low	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Beta High	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Beta Point Estimate	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Post Tax Cost of Equity Low	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%
Post Tax Cost of Equity High	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%
Post Tax Cost of Equity Point Estimate	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%
Post Tax FROR Low	10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%	17.28%	17.28%	17.28%	17.28%	17.28%
Post Tax FROR High	10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%	17.28%	17.28%	17.28%	17.28%	17.28%
Post Tax FROR Point Estimate	10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%	17.28%	17.28%	17.28%	17.28%	17.28%

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TRUE UP FOR RAB & FROR		2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till										
Regulatory Asset Base		2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99	180.21
Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24	
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75	
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88	
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49	
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49	
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06	
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33	
TRUE UP FOR DEPRECIATION										
As per Order No. 38 under Single Till										
Aero		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73	
Non-Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39	
Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34	
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61	
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61	
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46	
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89	
TRUE UP ALLOWABLE FOR OPEX										
As per Order No. 38 under Single Till										
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71	
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48	
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14	
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81	
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25	
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85	
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26	
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46	
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57	
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71	
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49	
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70	
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66	
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00	
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71	
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29	
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92	
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94	
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38	
TRUE UP FOR TAXES										
As per Order No. 38 under Single Till										
Aero		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00	
Non-Aero		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00	
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00	

Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

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TRUE UP FOR NON-AERONAUTICAL CROSS-SUBSIDY		2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under SI 100% Cross-Subsidization										
Eligible Non-Aeronautical Revenue		93.19	99.58	108.87	129.39	151.76	160.93	180.86	202.97	206.77
Interest Income		9.22	12.60	20.14	24.58	29.70	0.00	0.00	0.00	0.00
Revenues from Non-Airport Land		0.00	0.00	2.68	3.04	4.78	3.44	3.62	3.80	3.80
As per Actuals										
30% Cross-Subsidization		49.28	50.34	53.69	62.10	68.20	74.97	82.83	90.44	90.44
Eligible Non-Aeronautical Revenue		90.18	95.82	104.42	123.92	145.14	162.15	188.12	211.52	211.52
Cargo, Ground Handling, Fuel Farm Revenues		80.94	78.96	82.02	91.69	91.66	98.15	99.47	102.49	102.49
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues from Subsidiaries		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up										
Revenues from Subsidiaries		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cargo, Ground Handling & Fuel Farm		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aeronautical Revenue		194.80	256.88	324.78	377.78	455.28	453.93	453.93	453.93	453.93
Aeronautical Revenue		194.80	256.88	324.78	377.78	455.28	453.93	453.93	453.93	453.93
Cargo, Ground Handling & Fuel Farm		80.90	78.79	81.48	90.81	90.28	90.84	97.13	102.68	102.68
Aeronautical Revenue		192.46	255.21	323.17	376.25	454.31	473.70	84.79	95.85	95.85
Aeronautical Revenue		273.36	334.00	404.65	467.06	544.59	564.54	181.93	198.53	198.53
Aeronautical Revenue		194.80	256.88	324.78	377.78	455.28	453.93	453.93	453.93	453.93
Cargo, Ground Handling & Fuel Farm		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aeronautical Revenue		194.80	256.88	324.78	377.78	455.28	453.93	453.93	453.93	453.93
Cargo, Ground Handling & Fuel Farm		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aeronautical Revenue		194.80	256.88	324.78	377.78	455.28	453.93	453.93	453.93	453.93
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
True-Up		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
RECALCULATION OF PRE-CONTROL PERIOD LOSSES		2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03	128.08	165.65	38.35
As per Actuals										
Return on Capital Employed		192.64	189.89	188.94	188.94	175.98	153.84	170.28	153.84	170.28
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98	153.84	170.28	153.84	170.28	153.84	170.28
Depreciation		89.75	92.23	100.83	100.83	92.23	100.83	92.23	100.83	92.23
Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NAR Cross-Subsidization		-49.28	-50.34	-53.69	-53.69	-49.28	-50.34	-53.69	-53.69	-53.69
Average Revenue Requirement		403.38	385.62	412.06	412.06	385.62	412.06	385.62	412.06	412.06
Less: Actual Aero Revenue		-194.80	-256.88	-324.78	-324.78	-256.88	-324.78	-256.88	-324.78	-324.78
Revenue Deficit		208.58	128.74	87.28	90.37	115.52	131.03			

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Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- Cargo is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Therefore this form is not applicable.

- Please note that we are unable to save comments on this form.

453

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- Fuel farm is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Therefore this form is not applicable.

- Please note that we are unable to save comments on this form.

MSY

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- Fuel farm is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Therefore this form is not applicable.

- Please note that we are unable to save comments on this form.

455

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.
- Please note that we are unable to save comments on this form.

456

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.
- Please note that we are unable to save comments on this form.

457

Ground Handling (AFA)

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- Ground Handling is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Therefore this form is not applicable.

- Please note that we are unable to save comments on this form.

458

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- Ground Handling is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Therefore this form is not applicable.

- Please note that we are unable to save comments on this form.

459

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.
- Please note that we are unable to save comments on this form.

460

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.

- Please note that we are unable to save comments on this form.

461

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.
- Please note that we are unable to save comments on this form.

462

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.
- Please note that we are unable to save comments on this form.

463

Form F14(b)

- As orally advised by AERA, the online formats have been modified to suit Shared Till filing in line with MoCA direction dtd 11.06.15.
- CGF is non-aero as per AG opinion & is not regulated under Concession Agreement.
- Rate card/ATP with charges for regulated services to be filed post finalization of MYTP & ARR.
- Please note that we are unable to save comments on this form.

F15(a)

464 (464)

TRUE UP CALCULATION FOR PRIOR PERIODS	
Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

TRUE UP FOR RAB & FROR	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		205.57	205.32	202.72	204.34	194.67	186.58	182.40	180.21
Regulatory Asset Base		2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99
Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00

TRUE UP CALCULATION FOR PRIOR PERIODS

Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
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Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00

Auditors' Certificate

We M/s. Brahmayya & Co., Joint Statutory Auditors of M/s. GMR Hyderabad International Airport Limited (the Company/GHIAL) having its registered office at GMR HIAL Airport Office, Rajiv Gandhi International Airport, Shamshabad, Hyderabad 500409, have examined the financial statements and other relevant records maintained by the Company for the period from April 1, 2008 to December 31, 2015 with respect to the Certification of Non-Aeronautical Revenue for the above period.

The classification of revenue has been done based on the revised concept document approved by the Management dated October 14, 2015 (a copy of Revised Concept Document is enclosed) The revenue is classified as Aero and Non Aero based on Assets Allocation Methodology. We have issued a similar certificates dated March 23, 2013 for the period from April 1, 2008 to September 30,2012, certificate dated November 09, 2013 for the period April 1,2012 to March 31,2013, certificate dated November 10, 2015 for the period April 1,2013 to March 31,2015 (refer Appendix -1 Copy of Concept Document Dated February 20,2013 and copy of the certificate dated March 23, 2013). Hence, the figures mentioned in this certificate are not comparable with earlier certificates due to change in classification of few assets based on new concept document.

Based on above examination, we certify that Non-Aeronautical Revenue for the period from April 1, 2008 to December 31, 2015 is as per **Annexure-1 enclosed.**

Airports Economic Regulatory Authority of India vid their order no 38/2013-14, has stated to consider Cargo, Ground Handling & Fuel Farm as Aero, but The company has filed a petition before Honourable High Court at Hyderabad that Cargo, Ground Handling & Fuel Farm services should be treated as Non Aero as per the provisions of Concession Agreement dated December 20, 2004 between Ministry of Civil Aviation, Government of India and Hyderabad International Airport Limited. Pending the decision of Honourable High Court, above mentioned assets are considered as Non-Aero and revenues from those assets are considered as Non-Aero Revenue.

Since the procedures performed in connection with Certification of Non Aero Revenue do not constitute either an audit or a review made in accordance with the generally accepted auditing standards in India accordingly we do not express any opinion. We have performed our assignment in accordance with Standard on Related Services (SRS) 4400 on "Engagements to perform Agreed upon procedures regarding Financial Information" issued by the Institute of Chartered Accountants of India



This certificate is not to be used, circulated, quoted, or otherwise referred to for any other purpose or any other document, except that reference may be made to it in any documents to be submitted to Airports Economic Regulatory Authority of India.

For **Brahmayya & Co.,**
Chartered Accountants
ICAI Firm Registration No.000515S

M.S. Sudarshana Gupta

M S Sudarshana Gupta
Partner
Membership No.223060

Place: New Delhi
Date: 25th March, 2016.



GMR Hyderabad International Airport Limited
Non Aero and Other Revenues for the period April 1, 2008 to December 31, 2015.

Annexure:- 1
 (Amount in Rs. Crores)

SL No	Particulars	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	9M FY 2015-16
1	Ground Power Units#	0.04	0.17	0.54	0.88	1.38	1.02	0.95	0.79
2	Cargo	13.19	12.19	15.94	16.5	16.48	17.78	17.87	15.8
	-Cargo revenue Share	7.41	6.41	10.16	10.72	10.7	12.00	12.09	11.47
	-Rentals	5.78	5.78	5.78	5.78	5.78	5.78	5.78	4.33
3	Fuel Farm	62.34	61.43	59.97	69.09	67.77	71.69	71.94	52.33
4	Ground Handling- Concession Fee	5.37	5.16	5.57	5.22	6.03	7.67	8.72	6.79
5	Flight Kitchen	4.78	4.38	5.23	4.94	5.29	5.47	5.81	5.12
	-Revenue Share	4.06	3.62	4.44	4.11	4.42	4.55	4.84	4.36
	-Lease Rents	0.72	0.76	0.79	0.83	0.87	0.92	0.97	0.76
6	Retail	4.66	6.16	6.98	10.41	14.78	23.06	24.61	20.07
	-MAG Fee	1.61	0.82	2.07	3.04	1.19	21.63	22.11	17.33
	-Concession Fee	1.62	4.17	3.84	6.43	13.27	1.18	2.23	2.53
	-Book Stall	1.43	1.17	1.07	0.94	0.32	0.25	0.27	0.21
7	Food & Beverages (F & B)	5.51	5.04	6.28	7.53	9.97	11.99	15.85	14.37
8	Duty Free	10.73	10.86	4.02	5.99	8.76	11.6	14.19	14.43
9	Forex (Weizmann)	3.28	4.45	4.09	4.7	6.39	8.08	10.09	7.77
10	Plaza Lounge	2.03	2.54	2.72	2.96	3.4	3.53	4.13	3.71
11	Rentals	30.34	28.77	38	44.06	49.58	51.02	53.99	38.66



	-Rental, CAM, Marketing Fee	29.7	26.87	36.15	41.83	47.12	48.32	50.88	36.07
	-CSB Rental	0.54	1.68	1.56	1.86	2.07	2.29	2.63	2.19
	-CSB CAM	0.1	0.22	0.29	0.37	0.39	0.41	0.48	0.4
12	Advertisement	15.17	15.34	16.18	19.28	21.07	18.28	22.93	18.75
	-Lagshya	14.52	14.9	15.18	18.48	20.95	18.19	22.84	18.68
	-Promotion & Others	0.65	0.44	1	0.81	0.12	0.09	0.09	0.07
13	Car Parking Charges	8.53	9.44	12.84	14.26	16.95	18.12	24.12	22.74
14	Radio Taxi	1.94	2.48	2.8	5.15	6.49	7.15	7.53	5.4
15	Public Admission Fee	0.64	3.09	4.03	4.17	5.66	6.84	8.56	8.09
16	Miscellaneous Revenues	5.59	7.02	8.73	8.61	8.2	9.26	9.46	6.72
	-Airline security	1.3	1.6	1.8	2.05	0.01	1.7	0	0
	-Filming	0.12	0.33	0.29	0.65	0.49	0.64	0.42	0.47
	-Paid Portal	0.92	1.71	2.5	2.56	2.81	3.04	2.77	1.49
	-IT	2.39	2.16	2.32	2.88	3.31	3.79	4.19	3.27
	-AEP	0.29	0.3	0.4	-	0.47	-	0.63	0.42
	-permits	0.13	0.11	0.11	0.1	0.08	0.09	0.1	0.12
	-Others	0.44	0.81	1.31	0.38	1.03	-	1.35	0.94
	Subtotal: Non-Aero Revenues*	174.14	178.52	193.92	223.75	248.20	272.56	300.75	241.54
	Less: CSB Rental and CSB CAM and Income from Subsidiaries and Joint Ventures other than Cargo and Duty Free	0.64	1.90	4.88	4.91	7.64	7.98	8.46	2.59
	Less: ATC Rentals	2.39	1.84	2.15	2.41	2.36	2.36	2.60	1.94



(A)	Non-Aeronautical Revenue	171.11	174.78	186.89	216.43	238.20	262.22	289.69	237.01
(B)	Others								
	Interest and other Income	9.22	12.6	20.14	24.58	29.70	39.24	20.91	14.72
	Dividend Income	1.04	1.04	2.08	1.04	5.98	4.17	5.2	6.97
	CSB Rental and CSB CAM and others	0.64	1.90	4.88	4.91	7.64	7.98	8.46	2.59
	Subtotal: Others	10.90	15.54	27.10	30.53	43.32	51.39	34.57	24.28
(A+B)	Total	182.01	190.32	213.99	246.96	281.52	313.61	324.26	261.29
(C)	Less: Incidental Incomes*	0.00	0.01	0.45	0.82	1.41	1.89	2.08	2.10
(A+B)-(C)	Net Total	182.01	190.31	213.54	246.14	280.11	311.72	322.18	259.19

*Incidental income includes the income recovered as rent from the available space at the New Officer Building and Site Office Building, pending its utilisation for common airport activities, which has been netted off against total operating expenses as per concept Document.

Revenues from Ground Power Units are grouped under Aero Revenue in Financials.

Place: New Delhi

Date: 25th March, 2016



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(473)

f22

Financial Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Net Fixed Assets	1908	1898	1949	1949	2544	3640	3361
Difference b/w Net Fixed Assets & RAB (Non-Aero/Non-Airport)	-361	-335	-326	-296	-362	-528	-487
Difference b/w Depreciation							
Intercompany Transfers							
Revaluations							
Reconciliation Adjustment 1 (ADFG)	-59	-53	-46	-40	-34	-28	-22
Reconciliation Adjustment 2							
Other 1							
Other 2							
Closing RAB	1488	1511	1577	1613	2148	3084	2853

TRUE UP CALCULATION FOR PRIOR PERIODS

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Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00

TRUE UP CALCULATION FOR PRIOR PERIODS

Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

TRUE UP FOR RAB & FROR	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		205.57	205.32	202.72	204.34	194.67	186.58	182.40	180.21
Regulatory Asset Base		2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99
Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00

TRUE UP CALCULATION FOR PRIOR PERIODS	
Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

TRUE UP FOR RAB & FROR	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		205.57	205.32	202.72	204.34	194.67	186.58	182.40	180.21
Regulatory Asset Base		2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99
Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85
Bank Charges		0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26
CGF Expenses		7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L	0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00	
True-Up	-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00	

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TRUE UP FOR NON-AERONAUTICAL CROSS-SUBSIDY	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under SI 100% Cross-Subsidization		102.41	112.18	132.04	156.65	186.23	164.37	184.48	166.77
Eligible Non-Aeronautical Revenue		93.19	99.58	108.87	129.39	151.76	160.93	180.86	202.97
Interest Income		9.22	12.60	20.14	24.58	29.70	0.00	0.00	0.00
Revenues from Non-Airport Land		0.00	0.00	3.03	2.68	4.78	3.44	3.62	3.80
As per Actuals 30% Cross-Subsidization		49.28	50.34	53.69	62.10	68.20	74.97	82.83	90.44
Eligible Non-Aeronautical Revenue		90.18	95.82	104.42	123.92	145.14	162.15	188.12	211.52
Cargo, Ground Handling, Fuel Farm Revenues		80.94	78.96	82.02	91.69	91.66	98.15	99.47	102.49
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues from Subsidiaries		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		53.13	61.84	78.34	94.56	118.04	89.40	101.66	116.34

TRUE UP FOR AERONAUTICAL REVENUE	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		273.36	334.00	404.65	467.06	544.59	564.54	181.93	198.53
Aeronautical Revenue		192.46	255.21	323.17	376.25	454.31	473.70	84.79	95.85
Cargo, Ground Handling & Fuel Farm		80.90	78.79	81.48	90.81	90.28	90.84	97.13	102.68
As per Actuals		194.80	256.88	324.78	377.78	455.28	453.93	118.86	274.70
Aeronautical Revenue		194.80	256.88	324.78	377.78	455.28	453.93	118.86	274.70
Cargo, Ground Handling & Fuel Farm		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		78.56	77.12	79.87	89.28	89.31	110.62	63.06	-76.16

RECALCULATION OF PRE-CONTROL PERIOD LOSSES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		0.00	39.60	-3.09	0.00	0.00	0.00	0.00	0.00
As per Actuals									
Return on Capital Employed		192.64	189.89	188.94					
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98					
Depreciation		89.75	92.23	100.83					
Tax		0.00	0.00	0.00					
NAR Cross-Subsidization		-49.28	-50.34	-53.69					
Average Revenue Requirement		403.38	385.62	412.06					
Less: Actual Aero Revenue		-194.80	-256.88	-324.78					
Revenue Deficit		208.58	128.74	87.28					
True-Up		208.58	89.14	90.37					

TOTAL TRUE-UP	TOTAL	2008	2009	2010	2011	2012	2013	2014	2015	2016
Absolute Values										
RAB & FRoR	-12.35					-4.21	0.05	2.52	-3.37	-7.33
Depreciation	97.92					-12.86	-10.74	-6.30	60.93	66.89
Eligible Opex	-251.11					-42.28	-47.22	-43.60	-56.63	-61.38
Taxation	-51.91					-8.96	-18.40	-24.55	0.00	0.00
Non-Aeronautical Revenue	519.99					94.56	118.04	89.40	101.66	116.34
Aeronautical Revenue	276.10					89.28	89.31	110.62	63.06	-76.16
Pre-Control Period Losses	388.09		208.58	89.14	90.37	0.00	0.00	0.00	0.00	0.00
Total of Absolute Value	966.73		208.58	89.14	90.37	115.52	131.03	128.08	165.65	38.35
Values adjusted for Time Value										
RAB & FRoR	-15.22					-6.88	0.07	3.31	-3.97	-7.74
Depreciation	97.43					-21.00	-15.74	-8.28	71.80	70.65
Eligible Opex	-327.11					-69.03	-69.21	-57.30	-66.73	-64.84
Taxation	-73.86					-14.63	-26.97	-32.26	0.00	0.00
Non-Aeronautical Revenue	687.55					154.39	173.01	117.49	119.79	122.88
Aeronautical Revenue	415.91					145.77	130.90	145.37	74.31	-80.45
Pre-Control Period Losses	804.10		462.12	178.48	163.51	0.00	0.00	0.00	0.00	0.00
Total True-Up Adjusted for Time Value	1588.80		462.12	178.48	163.51	188.62	192.06	168.33	195.20	40.50
Fair Rate of Return			10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
Discounting Period			-7.5	-6.5	-5.5	-4.5	-3.5	-2.5	-1.5	-0.5
Discounting Factor			1.1066	1.1066	1.1081	1.114	1.115	1.115	1.116	1.056
PV of True-Up			462.12	178.48	163.51	188.62	192.06	168.33	195.20	40.50
Total True-Up			1588.80							

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TRUE UP CALCULATION FOR PRIOR PERIODS	
Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

TRUE UP FOR RAB & FROR	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till	205.57	205.32	202.72	202.72	204.34	194.67	186.58	182.40	180.21
Regulatory Asset Base	2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99	
Aero Assets	1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24	
Non-Aero Assets	182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75	
Fair Rate of Return	9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals	192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88	
Regulatory Asset Base	1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49	
Aero Assets	1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49	
Non-Aero Assets	355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06	
Fair Rate of Return	10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%	
True-Up	-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33	

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till	105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73	
Aero	98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39	
Non-Aero	7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34	
As per Actuals	89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61	
Aero	89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61	
Non-Aero	14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46	
True-Up	-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89	

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till	223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96	
Aero Eligibility (Items without True-Up)	157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71	
True-Up Items									
Utilities	16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48	
Rates & Taxes	6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14	
Bank Charges	0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81	
Non-Aero Eligibility (Items without True-Up)	35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25	
True-Up Items									
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Rates & Taxes	0.66	1.56	0.91	0.74	1.85	1.85	1.85	1.85	
Bank Charges	0.04	0.47	1.07	0.37	0.26	0.26	0.26	0.26	
CGF Expenses	7.38	9.36	11.18	11.46	11.14	12.15	13.25	14.46	
As per Actuals	179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57	
Aero Eligibility (Items without True-Up)	157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71	
True-Up Items									
Utilities	16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49	
Rates & Taxes	5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70	
Bank Charges	0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66	
Bad Debts Written-Off	0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00	
Non-Aero Eligibility (Items without True-Up)	42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71	
True-Up Items									
Utilities	0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29	
Rates & Taxes	1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92	
Bank Charges	0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94	
Bad Debts Written-Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
True-Up	-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38	

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till	1.95	0.00	-0.84	8.96	30.99	33.96	0.00	0.00	
Tax on Aero P&L	0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00	
True-Up	-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00	

TRUE UP CALCULATION FOR PRIOR PERIODS

Start Date	23/03/2008
End Date	31/03/2016
Effective Date of Order	01/04/2014
Till / Level of Cross-Subsidization	30%

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TRUE UP FOR RAB & FROR	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		205.57	205.32	202.72	204.34	194.67	186.58	182.40	180.21
Regulatory Asset Base		2174.67	2172.11	2144.58	2041.01	1944.41	1863.62	1821.83	1799.99
Aero Assets		1992.59	1951.65	1895.76	1803.78	1716.79	1643.02	1605.07	1586.24
Non-Aero Assets		182.08	220.47	248.82	237.23	227.62	220.61	216.77	213.75
Fair Rate of Return		9.45%	9.45%	9.45%	10.01%	10.01%	10.01%	10.01%	10.01%
As per Actuals		192.64	189.89	188.94	200.13	194.71	189.10	179.03	172.88
Regulatory Asset Base		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Aero Assets		1807.36	1781.55	1772.64	1735.84	1688.89	1640.20	1552.82	1499.49
Non-Aero Assets		355.16	366.45	374.09	367.02	367.65	365.78	343.49	314.06
Fair Rate of Return		10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
True-Up		-12.93	-15.44	-13.78	-4.21	0.05	2.52	-3.37	-7.33

TRUE UP FOR DEPRECIATION	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		105.10	108.78	110.33	110.62	113.24	113.95	97.11	92.73
Aero		98.06	100.72	101.54	100.69	103.09	103.73	86.59	82.39
Non-Aero		7.03	8.05	8.78	9.92	10.14	10.22	10.52	10.34
As per Actuals		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Aero		89.75	92.23	100.83	97.75	102.50	107.65	158.04	159.61
Non-Aero		14.90	15.64	17.81	16.98	18.65	19.48	41.17	38.46
True-Up		-15.35	-16.55	-9.50	-12.86	-10.74	-6.30	60.93	66.89

TRUE UP ALLOWABLE FOR OPEX	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		223.76	199.96	221.39	243.76	250.93	267.30	270.74	291.96
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.40	15.08	15.13	15.89	23.48	23.48	23.48	20.48
Rates & Taxes		6.25	6.02	6.38	6.25	13.14	13.14	13.14	13.14
Bank Charges		0.23	2.48	6.75	2.98	1.81	1.81	1.81	1.81
Non-Aero Eligibility (Items without True-Up)		35.24	33.38	28.72	29.03	32.97	34.41	37.75	42.25
True-Up Items									
Utilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates & Taxes		1.56	0.91	0.74	1.85	1.85	1.85	1.85	1.85
Bank Charges		0.47	1.07	0.37	0.26	0.26	0.26	0.26	0.26
CGF Expenses		7.38	5.77	11.18	11.46	11.14	12.15	13.25	14.46
As per Actuals		179.94	155.38	178.89	201.48	203.71	223.70	214.11	230.57
Aero Eligibility (Items without True-Up)		157.55	131.61	151.25	177.04	166.28	180.19	179.20	197.71
True-Up Items									
Utilities		16.39	15.04	15.03	15.84	23.32	20.40	18.99	23.49
Rates & Taxes		5.77	6.29	6.07	5.83	12.40	8.11	7.25	4.70
Bank Charges		0.23	2.44	6.54	2.78	1.71	2.66	8.67	4.66
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	12.33	0.00	0.00
Non-Aero Eligibility (Items without True-Up)		42.62	42.74	39.90	40.49	44.11	46.57	51.00	56.71
True-Up Items									
Utilities		0.01	0.04	0.10	0.06	0.16	0.28	0.24	0.29
Rates & Taxes		1.14	1.30	1.22	1.16	2.59	1.68	1.50	0.92
Bank Charges		0.04	0.50	1.29	0.57	0.36	0.56	1.82	0.94
Bad Debts Written-Off		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up		-43.82	-44.58	-42.50	-42.28	-47.22	-43.60	-56.63	-61.38

TRUE UP FOR TAXES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till		1.95	0.00	0.84	8.96	30.99	33.96	0.00	0.00
Tax on Aero P&L		0.00	0.00	0.00	0.00	12.59	9.41	0.00	0.00
True-Up		-1.95	0.00	0.84	-8.96	-18.40	-24.55	0.00	0.00

TRUE UP FOR NON-AERONAUTICAL CROSS-SUBSIDY	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Si 100% Cross-Subsidization	102.41	112.18	132.04	156.65	186.23	164.37	184.48	206.77	206.77
Eligible Non-Aeronautical Revenue	93.19	99.58	108.87	129.39	151.76	160.93	180.86	202.97	202.97
Interest Income	9.22	12.60	20.14	24.58	29.70	0.00	0.00	0.00	0.00
Revenues from Non-Airport Land	0.00	0.00	3.03	2.68	4.78	3.44	3.62	3.80	3.80
As per Actuals 30% Cross-Subsidization	49.28	50.34	53.69	62.10	68.20	74.97	82.83	90.44	90.44
Eligible Non-Aeronautical Revenue	90.18	95.82	104.42	123.92	145.14	162.15	188.12	211.52	211.52
Cargo, Ground Handling, Fuel Farm Revenues	80.94	78.96	82.02	91.69	91.66	98.15	99.47	102.49	102.49
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues from Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up	53.13	61.84	78.34	94.56	118.04	89.40	101.66	116.34	116.34

TRUE UP FOR AERONAUTICAL REVENUE	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till	273.36	334.00	404.65	467.06	544.59	564.54	181.93	198.53	198.53
Aeronautical Revenue	192.46	255.21	323.17	376.25	454.31	473.70	84.79	95.85	95.85
Cargo, Ground Handling & Fuel Farm	80.90	78.79	81.48	90.81	90.28	90.84	97.13	102.68	102.68
As per Actuals	194.80	256.88	324.78	377.78	455.28	453.93	118.86	274.70	274.70
Aeronautical Revenue	194.80	256.88	324.78	377.78	455.28	453.93	118.86	274.70	274.70
Cargo, Ground Handling & Fuel Farm	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
True-Up	78.56	77.12	79.87	89.28	89.31	110.62	63.06	-76.16	-76.16

RECALCULATION OF PRE-CONTROL PERIOD LOSSES	2008	2009	2010	2011	2012	2013	2014	2015	2016
As per Order No. 38 under Single Till	0.00	39.60	-3.09	0.00	0.00	0.00	0.00	0.00	0.00
As per Actuals									
Return on Capital Employed		192.64	189.89	188.94					
Total Expenses (Incl. Concession Fee)		170.28	153.84	175.98					
Depreciation		89.75	92.23	100.83					
Tax		0.00	0.00	0.00					
NAR Cross-Subsidization		-49.28	-50.34	-53.69					
Average Revenue Requirement		403.38	385.62	412.06					
Less: Actual Aero Revenue		-194.80	-256.88	-324.78					
Revenue Deficit		208.58	128.74	87.28					
True-Up		208.58	89.14	90.37					

TOTAL TRUE-UP	TOTAL	2008	2009	2010	2011	2012	2013	2014	2015	2016
Absolute Values										
RAB & FRoR	-12.35					-4.21	0.05	2.52	-3.37	-7.33
Depreciation	97.92					-12.86	-10.74	-6.30	60.93	66.89
Eligible Opex	-251.11					-42.28	-47.22	-43.60	-56.63	-61.38
Taxation	-51.91					-8.96	-18.40	-24.55	0.00	0.00
Non-Aeronautical Revenue	519.99					94.56	118.04	89.40	101.66	116.34
Aeronautical Revenue	276.10					89.28	89.31	110.62	63.06	-76.16
Pre-Control Period Losses	388.09		208.58	89.14	90.37	0.00	0.00	0.00	0.00	0.00
Total of Absolute Value	966.73		208.58	89.14	90.37	115.52	131.03	128.08	165.65	38.35
Values adjusted for Time Value										
RAB & FRoR	-15.22					-6.88	0.07	3.31	-3.97	-7.74
Depreciation	97.43					-21.00	-15.74	-8.28	71.80	70.65
Eligible Opex	-327.11					-69.03	-69.21	-57.30	-66.73	-64.84
Taxation	-73.86					-14.63	-26.97	-32.26	0.00	0.00
Non-Aeronautical Revenue	687.55					154.39	173.01	117.49	119.79	122.88
Aeronautical Revenue	415.91					145.77	130.90	145.37	74.31	-80.45
Pre-Control Period Losses	804.10		462.12	178.48	163.51	0.00	0.00	0.00	0.00	0.00
Total True-Up Adjusted for Time Value	1588.80		462.12	178.48	163.51	188.62	192.06	168.33	195.20	40.50
Fair Rate of Return			10.66%	10.66%	10.66%	11.53%	11.53%	11.53%	11.53%	11.53%
Discounting Period			-7.5	-6.5	-5.5	-4.5	-3.5	-2.5	-1.5	-0.5
Discounting Factor			1.1066	1.1066	1.1081	1.114	1.115	1.115	1.116	1.056
PV of True-Up			462.12	178.48	163.51	188.62	192.06	168.33	195.20	40.50
Total True-Up			1588.80							

