



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA

AAI/CHQ/REV/AERA/APT/2011-12

30.08.2011

The Chairman
AERA
AERA Building, Administrative Complex
Safdarjung Airport
New Delhi-110003

Subject: Submission of MYTP for AAI major airports

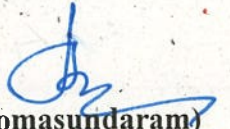
Sir,

In continuation to this office letter no. AAI/CHQ/REV/AERA/APT/2011-12 dated 26.08.2011, the MYTP for Chennai airport, including Cargo is submitted herewith.

At Chennai airport AAI is providing Airport as well as International Cargo Services. AAI is a custodian of Customs for handling international Cargo at Chennai airport. Apart from AAI, M/s Air India is also handling International Cargo hence there is a competition at this airport. Hence, this should be regulated under the Light Touch Approach. The charges levied for various Cargo activities were fixed in consultation with the Trade as per the policy established. Hence AAI may be allowed to charge as per the understanding reached with the Trade in the month of April, 2010.

Though the guidelines mandate submission of data and Business Plan for ten years, AAI is in the process of finalizing the XII Five Year Plan and the first control period for MYTP covers only five years, the calculations and business plan have been submitted for five years. It is requested that the same may be considered.

Yours faithfully,


(V. Somasundaram)
Member(Finance)

Encl. : As above.



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA

Multi Year Tariff Proposal

For

Chennai Airport

FINANCE & ACCOUNTS DIRECTORATE

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY
OF INDIA AT NEW DELHI**

Form A: (ref: Section A5.1 of Appendix 5)

**SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF
CHENNAI AIRPORT**

I, V. Somasundaram, aged 56 years resident of 5025, Sector-B, Pocket-7, Vasant Kunj, New Delhi -110070 acting in my official capacity as **Member(Finance)** in **Airports Authority of India** having its registered office at Rajiv Gandhi Bhawan, New Delhi-110003 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of Airports Authority of India in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('AERA');
2. I am competent to make this submission before AERA;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of this submission which include (i) Business Plan; (ii) Information pertaining to physical assets; (iii) Information relating to the Regulatory Building Blocks; (iv) Historical and Forecasted volumes; and (v) Historical revenues, are correct and true to my knowledge and belief and nothing material has been concealed therefrom.


(V. SOMASUNDARAM)
MEMBER(FINANCE)

Place: New Delhi

Date: 30.08.2011

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY
OF INDIA AT NEW DELHI**

Form A: (ref: Section A5.1 of Appendix 5)

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(V. SOMASUNDARAM)
MEMBER(FINANCE)

Place: New Delhi

Date: 30.08.2011

Form F1: Historical and Proposed Aggregate Revenue Requirement (ref: Section A5.2)

[RS. IN LAKHS]

CHENNAI AIRPORT AIRPORT (AIRPORT+CARGO)

Sl. No.	Aggregate Revenue Requirement	Last available audited year#	Financial Year before Tariff Year 1* 10-11	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
1	Aggregate Revenue Requirement			59,627.68	82,931.15	87,798.30	89,073.80	86,528.57

Form F1: Historical and Proposed Aggregate Revenue Requirement (ref: Section A5.2)

[RS. IN LAKHS]

CHENNAI AIRPORT AIRPORT (AIRPORT)

Sl. No.	Aggregate Revenue Requirement	Last available audited year#	Financial Year before Tariff Year 1* 10-11	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
1	Aggregate Revenue Requirement			47,630.07	65,078.11	64,801.04	62,453.27	59,095.16

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Form F1: Historical and Proposed Aggregate Revenue Requirement (ref: Section A5.2)

[RS. IN LAKHS]

CHENNAI AIRPORT AIRPORT (CARGO)

Sl. No.	Aggregate Revenue Requirement	Last available audited year#	Financial Year before Tariff Year 1* 10-11	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
1	Aggregate Revenue Requirement			11,997.62	17,853.04	22,997.25	26,620.52	27,433.41

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CHENNAI AIRPORT (AIRPORT SERVICES EXCLUDING CARGO)
Form 2(a) - Historical and Projected Balance Sheet

S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	SOURCES OF FUNDS							
	A) Shareholders' Funds							
	a) Share Capital	85550.68	91292.98	166459.48	171029.71	155685.04	130971.14	135426.08
	b) Share Application Money							
	c) Reserves and Surplus							
	B) Loan Funds							
	a) Secured Loans		13000.00	28000.00	28000.00	28000.00	28000.00	28000.00
	b) Unsecured Loans	426.00	426.00	426.00	319.50	213.00	106.50	0.00
	C) Capital Grants							
	D) Deferred Tax Liability							
	TOTAL SOURCES OF FUNDS	85976.68	104718.98	194885.48	199349.21	183898.04	159077.64	163426.08
2	APPLICATION OF FUNDS							
	A) Fixed Assets							
	a) Gross Block (Net of assets not in use)	59552.36	65116.29	249221.00	267466.94	277466.94	279416.94	279516.94
	b) Less: Accumulated Depreciation	34236.72	38888.48	62653.47	88332.65	115063.17	142036.90	168934.58
	c) Net Block	25315.64	26227.81	186567.53	179134.29	162403.77	137380.04	110582.36
	d) Capital Work in Progress	48270.02	71558.34	335.00	10426.50	10919.53	10273.25	40496.50
	B) Investments							
	C) Deferred Tax Assets							
	D) Current Assets, Loans and Advances							
	a) Sundry Debtors	11716.85	9652.55	12213.71	14379.88	15558.43	16836.16	18221.64
	b) Cash and Bank Balances	576.31	1082.83	600.00	618.00	636.54	655.64	675.31
	c) Inventories	97.88	68.02	96.00	102.72	109.91	117.60	125.84
	d) Other Current Assets	3.38	9.78	10.00	11.00	12.10	13.31	14.64
	e) Loans and Advances	2547.05	1986.00	2383.20	2573.86	2779.77	3002.15	3242.32
		14941.47	12799.19	15302.91	17685.46	19096.75	20624.86	22279.75
	Less: Current Liabilities and Provisions							
	a) Liabilities	2518.59	5858.19	7305.66	7881.32	8504.70	9181.48	9911.59
	b) Provisions	31.86	8.17	14.30	15.73	17.30	19.03	20.93
		2550.45	5866.36	7319.96	7897.04	8522.00	9200.51	9932.53
	Net Current Assets	12391.02	6932.83	7982.95	9788.42	10574.74	11424.35	12347.22
	TOTAL APPLICATION OF FUNDS	85976.68	104718.98	194885.48	199349.21	183898.04	159077.64	163426.08

Kolkata

Portion is w/o increase in tariff?

CHENNAI AIRPORT (AIRPORT SERVICES EXCLUDING CARGO)

[RS IN LAKHS]

Form 2 (b) Historical and Projected Profit & Loss Account

S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	REVENUE							
	Revnues from Regulated Services	21864.53	23869.00	25157.29	27019.78	29021.78	31173.87	33487.46
	Revenues from other than Regulated Services	12833.93	14142.65	15555.07	20913.15	22839.64	24946.65	27251.34
		34698.46	38011.65	40712.37	47932.93	51861.42	56120.53	60738.81
2	Operation & maintenance expenditure							
	Payroll Costs	6738.93	7017.61	11362.24	12000.50	12688.04	13429.09	14228.28
	Adminstrative and General Costs	846.87	1080.08	1469.73	1768.41	1936.41	2120.48	2322.17
	Utilities and Outsourcing Costs	3353.21	2610.87	3848.49	9131.99	10147.72	11277.20	12533.22
	Repair and Maintenance Costs	1633.24	1139.92	2187.50	5391.00	5930.10	6523.11	7175.42
	Total Operation & Maint. Exp.	12572.25	11848.47	18867.96	28291.91	30702.26	33349.88	36259.10
3	Earnings before depreciation, interest and taxation(EBDIT)	22126.21	26163.18	21844.41	19641.02	21159.16	22770.65	24479.71
	Depreciation and Amortisation	5041.07	5264.51	23764.99	25679.17	26730.53	26973.73	26897.68
4	Earnings before interest and taxation (EBIT)	17085.14	20898.67	-1920.59	-6038.15	-5571.37	-4203.08	-2417.97
	Total interest and finance charges	0.00	0.00	0.00	2644.96	2636.98	2628.99	2621.00
5	Profit/Loss before tax	17085.14	20898.67	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97
	Provision for taxation (30 %)	5125.54	6269.60	0.00	0.00	0.00	0.00	0.00
6	Profit/Loss after taxation	11959.60	14629.07	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97
7	Balance Carried to Balance Sheet	11959.60	14629.07	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97

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CHENNAI AIRPORT - AIRPORT SERVICES

[RS IN LAKHS]

Form 2 (c) Historical and Projected Cash Flow Statements

S.N.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	Cashflow from operating activities						
	Net Profit before taxation	20898.67	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97
	Adjustment for :						
	Depreciation and Amortisation	5264.51	23764.99	25679.17	26730.53	26973.73	26897.68
	Loss/ (Profit) on sale of assets(net)	(61.85)	0	-	-	-	-
	Provisions - Additions (Write back) Net						
	Operating Profit before working capital changes	26101.33	21844.41	16996.06	18522.18	20141.66	21858.71
	Adjustment for :						
	Decrease(increase) in Trade Receivable	2064.30	-2561.16	-2166.17	-1178.55	-1277.73	-1385.48
	Decrease(increase) in Inventories	29.86	-27.98	-6.72	-7.19	-7.69	-8.23
	Decrease(increase) in Loans and Advances	561.05	-397.20	-190.66	-205.91	-222.38	-240.17
	Decrease(increase) in Cash & Bank Balance	-506.52	482.83	-18.00	-18.54	-19.10	-19.67
	Increase(Decrease) in Sundry Creditors	3315.90	1453.60	577.08	624.96	678.51	732.02
	Net Cash Flow from Operating Activities	31,565.91	20,794.51	15,191.60	17,736.95	19,293.26	20,937.17
2	Cash flow from investing activities						
	Purchase of Fixed Assets	-5563.93	-184104.71	-18245.94	-10000.00	-1950.00	-100.00
	Decrease in WIP	-23288.32	71223.34	-10091.50	-493.03	646.28	-30223.25
	Total Cash flow from investing activities	-28852.25	-112881.37	-28337.44	-10493.03	-1303.72	-30323.25
3	Cashflow from financing activities						
	Increase in Borrowings	13000.00	15000.00	-106.50	-106.50	-106.50	-106.50
	Increase/Decrease in Share Capital	5742.30	75166.50	4570.23	-15344.67	-24713.90	4454.94
	Total Cash flow from Financing activities	18742.30	90166.50	4463.73	-15451.17	-24820.40	4348.44
4	Net change in cash and cash equivalents	21455.97	-1920.37	-8682.11	-8207.25	-6830.86	-5037.64
5	Cash and Cash Equivalents at the beginning of the period	576.31	1082.83	600.00	618.00	636.54	655.64
6	Cash and Cash Equivalents at the end of the period	1082.83	600.00	618.00	636.54	655.64	675.31

CHENNAI AIRPORT - AIRPORT SERVICES

Form F3 - Historical and Projected Revenue Generating Area breakup at the airport														
Breakup of Revenue Generating Areas in Sq.mtrs.														
S.N.	Particulars	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	Tariff Year 1	Tariff Year 2	Tariff Year3	Tariff Year4	Tariff Year 5
1	Retail	138.00	138.00	162.00	165.00	165.00	165.00	117.00	138.00	138.00	152.00	152.00	152.00	152.00
2	Commercial	13310.00	18118.00	18118.00	28276.00	28276.00	28276.00	23404.00	14897.00	14897.00	43000.00	43000.00	43000.00	43000.00
3	Advertisement	19.00	19.00	19.00	19.00	19.00	19.00	7799.00	7799.00	7799.00	8578.90	8578.90	8578.90	8578.90
4	Ticketing	10.00	10.00	10.00	18.00	18.00	18.00	18.00	18.00	18.00	19.80	19.80	19.80	19.80
5	Duty Free Shops	233.74	233.74	233.74	233.74	233.74	267.14	267.14	267.14	267.14	293.85	293.85	293.85	293.85
6	Car Parking	786.70	786.70	786.70	786.70	786.70	786.70	1256.40	1256.40	1256.40	1382.04	1382.04	1382.04	1382.04

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CHENNAI AIRPORT - AIRPORT SERVICES

Form F4 - Historical and Projected capacity of Airport

Passenger Terminal capacity

S.N.	Terminal Building	Terminal Use	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	International Departure	Declared Peak Hour Capacity	1000	1000	1000	1000	1000	1000	1000	1000	1000	2543	2543	2543	2543	2543	2543	2543	2543
	(IN MILLIONS)	Declared Annual Capacity	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	4	4	4	4	4	4	4	4
2	International Arrival	Declared Peak Hour Capacity	750	750	750	750	750	750	750	750	750	1907	1907	1907	1907	1907	1907	1907	1907
	(IN MILLIONS)	Declared Annual Capacity	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	3	3	3	3	3	3	3	3
3	Domestic Departure	Declared Peak Hour Capacity	800	800	800	800	800	800	800	800	800	1320	2144	2144	2144	2144	2144	2144	2144
	(IN MILLIONS)	Declared Annual Capacity	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	4	6.4	6.4	6.4	6.4	6.4	6.4	6.4
4	Domestic Arrival	Declared Peak Hour Capacity	1200	1200	1200	1200	1200	1200	1200	1200	1200	1980	3216	3216	3216	3216	3216	3216	3216
	(IN MILLIONS)	Declared Annual Capacity	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	6	9.6	9.6	9.6	9.6	9.6	9.6	9.6

Cargo Terminal Capacity

S.N.	Terminal Building	Terminal Use	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	Export	Declared Peak Hour Capacity	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26
		Declared Annual Capacity	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428
2	Import	Declared Peak Hour Capacity	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16
		Declared Annual Capacity	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284
3	Domestic - Outbound	Declared Peak Hour Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Declared Annual Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Domestic - Inbound	Declared Peak Hour Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Declared Annual Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Runway Capacity

S.N.	Runway	Runway Use	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	International Departure	Declared Peak Hour Capacity	28	28	28	28	28	28	28	28	28	30	30	30	30	30	30	30	30
		Declared Annual Capacity	245280	245280	245280	245280	245280	245280	245280	245280	245280	262800	262800	262800	262800	262800	262800	262800	262800
2		Declared Peak Hour Capacity																	
		Declared Annual Capacity																	

Other Infrastructure Capacity

S.N.			2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	Airside Facilities	Parking Bays	48	48	48	48	48	48	48	48	56	56	56	56	56	56	56	56	56
		Hangars	1	1	1	1	1	3	3	3	3	3	3	3	3	3	3	3	3
2	Terminal Facilities	Baggage Systems	8	8	8	8	8	8	8	8	15	15	15	15	15	15	15	15	15
3	Landside Facilities	Car Parking	1200	1200	1200	1200	1200	1200	1200	1200	1200	1600	1600	1600	1600	1600	1600	1600	1600

Form F5: Cost of Equity and Post-tax FRoR Forecast (ref: Section A5.5.2)

CHENNAI AIRPORT

	Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing			8.84%			8.84%			8.84%			8.84%			8.84%
Pre-tax cost of debt			8.03%			8.03%			8.03%			8.03%			8.03%
Risk-free rate			7.99%			7.99%			7.99%			7.99%			7.99%
Equity-risk premium			7.84%			7.84%			7.84%			7.84%			7.84%
Beta			0.98%			0.98%			0.98%			0.98%			0.98%
Post-tax cost of equity			15.64%			15.64%			15.64%			15.64%			15.64%
Post-tax FRoR			14.96%			14.96%			14.96%			14.96%			14.96%

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CHENNAI AIRPORT - AIRPORT SERVICES

Form F6 (a): Loan Master (ref: Section A5.5.2)

[RS IN LAKHS]

Provide details of all debts (all types of debt instruments).

Particulars	Last available audited year# (09-10)	FY before Tariff Year 1* (10-11)	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
Secured Loan		13000	15000				
Repayments during the year		0	0	0	0	0	0
Interest payments during the year			1196	2621	2621	2621	2621
Outstanding at the end of the year		13000	28000	28000	28000	28000	28000
Unsecured Loan	426						
Repayments during the year	0	0		106.5	106.5	106.5	106.5
Interest payments during the year	32	32	32	23.96	15.98	7.99	0
Outstanding at the end of the year	426	426	426	319.5	213	106.5	0

For every loan (actual/proposed, secured/unsecured) the following information should also be provided/ indicated

1) Loan of Rs 426 Lakhs in 09-10	
Repayment in 4 annual installemnts starting in 2013-14	
Rate of interest - 7.5% p.a.	
2) Loan of Rs. 13000 lakhs in 10-11	
Repayment in one lumpsum installment after 5 years	
Rate of interest 9.2% p.a.	
3) Loan of Rs. 15000 lakhs in 11-12	
Repayment in one lumpsum installment after 5 years	
Rate of Interest 9.50%	

→ Check.

Form F6(b): Summary Statement of Interest and Finance Charges (ref: Section A5.5.2)

CHENNAI AIRPORT - AIRPORT SERVICES

Sl.No.		Particulars	Last available audited year^	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
			09-10	10-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	1	Interest charges on Government Loans, Bonds And Advances							
		Government Loans							
		Bonds							
		Foreign Currency Loans / Credits							
		Debentures							
									
		Total							
	2	Interest on Long Term Loans / Credits from the FIs/banks/organisations approved by the Government							
		Secured							
									
		Unsecured							
									
		Total							
		Total = 1+2							
B		Cost of raising finance & Bank Charges on project loans							
C		Grand Total Of Interest & Finance Charges: A + B			As per Form 11(f)				
D		Less: Interest & Finance Charges Capitalised			As per Form 10(d)				
E		Net Total of Interest and Finance Charges on Project related Loans							
F		Interest on Working Capital Loans							
G		Other interest charges (Provide head-wise details)							
H		Total interest and finance charges chargeable to P&L account (E+F+G)							

To be
filled.

CHENNAI AIRPORT - AIRPORT SERVICES

Form F8 (a): Format for providing asset-wise information of stakeholder contributions (ref: Section A5.5.3)

Details of User Contributions for the assets

S.N.	Contribution	Asset Name	Extent of User Contribution approved for the project	Year of approval	Tenure for User Contribution Collection	Actual Accumulated Collection till beginning of previous year	Accumulated Collection estimated till the beginning of first Tariff Year*	Total Collection proposed in Tariff Year 1	Total Collection proposed in Tariff Year 2	Total Collection proposed in Tariff Year 3	Total Collection proposed in Tariff Year 4	Total Collection proposed in Tariff Year 5
1	Grant	Asset A										
2		Asset B										
3												
4	Developer	Asset C										
5												

NIL

Form F8 (b): Format for providing proposed exclusions from RAB (ref: Section A5.5.3)

CHENNAI AIRPORT

Details of Proposed Excluded Assets from RAB

S.N.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1	Asset A			Nil		
2	Asset B					
3						
4						
5						

Form F 9 : Format for Forecast and Actual(RO) forward RAB
CHENNAI AIRPORT - AIRPORT SERVICES

		(RS IN L ACS)						
		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Opening RAB							
	Terminal & Other Building	12274.42	14255.03	16501.14	88146.03	94762.03	86333.03	77904.03
	BUILDINGS - TEMPORARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	BUILDINGS - RESIDENTIAL	396.92	427.91	410.16	917.27	872.38	827.49	782.60
	Plant & Machinery	3049.98	3247.33	3052.82	3001.48	2891.90	2670.85	2449.80
	Electrical Installation	13707.63	13952.12	12897.61	55718.05	42555.99	29433.41	16671.42
	Furniture and Fittings	1114.28	1026.74	913.21	851.98	698.46	534.23	355.00
	R/W, T/W, APRON	14512.78	13744.25	14224.58	60735.55	61119.31	67325.07	64879.33
	Roads , Bridges & Culverts	3660.08	3426.44	3085.76	2745.08	2404.40	2063.72	1723.04
	Other Vehicles	315.71	300.22	273.39	244.86	216.33	187.80	159.27
	Security Fencing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Computers	465.95	448.97	412.89	376.81	340.73	304.65	268.57
	Office Appliances	67.12	81.81	75.43	70.04	64.65	59.26	53.87
	Tools &Eqpt	1006.85	910.45	837.10	764.06	740.61	725.56	719.14
	BOUNDARY WALL- OPERATIONAL	950.68	920.09	843.88	767.67	691.46	615.25	539.05
	C.F.T / FIRE FIGHTING EQUIP.	2002.68	1572.44	1347.69	1122.94	898.19	673.44	448.69
	XBIS	2115.46	1882.10	1619.66	1373.22	1145.37	917.52	693.75
	LAND	349.42	349.42	349.42	349.42	349.42	349.42	349.42
	TOTAL (OP. BALANCE)	55989.96	56545.32	56844.74	217184.46	209751.23	193020.70	167996.97
B	Additions - WIP Capitalisation							
	Building	3130.58	3061.74	78507.92	15045.00	0.00	0.00	0.00
	BUILDINGS - TEMPORARY	21.02	0.00					
	BUILDINGS - RESIDENTIAL	48.35	0.00	552.00				
	Plant & Machinery	378.04	0.00	157.45	111.47			
	Electrical Installation	1616.18	326.01	56173.13	211.47	0.00	400.00	
	Furniture and Fittings	0.00	3.97	60.00	0.00			

		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	R/W, T/W, APRON	533.17	2341.13	48654.21	2878.00	10000.00	1550.00	100.00
	Roads , Bridges & Culverts	132.76	0.00					
	Vehicles	41.66	2.89					
	Security Fencing		3.89					
	Computers	1.28	0.00					
	Office Appliances	20.63	0.04					
	Tools &Eqpt	28.65	0.93					
	BOUNDARY WALL- OPERATIONAL	51.41	0.00					
	C.F.T / FIRE FIGHTING EQUIP.	9.52	0.00					
	XBIS	17.77	0.00					
	LAND		0.00					
	TOTAL (ADDITIONS-CAP.)	6031.02	5740.60	184104.71	18245.94	10000.00	1950.00	100.00
C	Disposals/Transfers							
	Building	68.20	40.59	0.00	0.00	0.00	0.00	0.00
	BUILDINGS - TEMPORARY							
	BUILDINGS - RESIDENTIAL		0.46					
	Plant & Machinery	25.88	3.04	0.00	0.00	0.00	0.00	0.00
	Electrical Installation	4.45	120.63	0.00	0.00	0.00	0.00	0.00
	Furniture and Fittings	0.00	8.28	0.00	0.00	0.00	0.00	0.00
	R/W, T/W, APRON	29.58		0.00				
	Roads , Bridges & Culverts	1.02		0.00				
	Vehicles	25.54	1.19	0.00				
	Security Fencing	0.00		0.00				
	Computers	0.00	0.00	0.00				
	Office Appliances	0.00	1.03	0.00				

		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	Tools &Eqpt	47.29	1.45	0.00				
	BOUNDARY WALL- OPERATIONAL	2.00	0.00	0.00				
	C.F.T / FIRE FIGHTING EQUIP.	214.51	0.00	0.00				
	XBIS	16.12	0.00	0.00				
	LAND	0.00	0.00	0.00				
	TOTAL (DISPOSALS/TFRS)	434.59	176.67	0.00	0.00	0.00	0.00	0.00
D	Depreciation Charge							
	Building	1081.77	775.04	6863.03	8429.00	8429.00	8429.00	8429.00
	BUILDINGS - TEMPORARY	21.02						
	BUILDINGS - RESIDENTIAL	17.36	17.29	44.89	44.89	44.89	44.89	44.89
	Plant & Machinery	154.81	191.47	208.79	221.05	221.05	221.05	221.05
	Electrical Installation	1367.24	1259.89	13352.69	13373.53	13122.58	13162.00	13066.44
	Furniture and Fittings	87.54	109.22	121.23	153.52	164.23	179.23	187.48
	R/W, T/W, APRON	1272.12	1860.80	2143.24	2494.24	3794.24	3995.74	4008.74
	Roads , Bridges & Culverts	365.38	340.68	340.68	340.68	340.68	340.68	340.68
	Vehicles	31.61	28.53	28.53	28.53	28.53	28.53	28.53
	Security Fencing	0.00	3.89					
	Computers	18.26	36.08	36.08	36.08	36.08	36.08	36.08
	Office Appliances	5.94	5.39	5.39	5.39	5.39	5.39	5.39
	Tools &Eqpt	77.76	72.83	73.04	23.45	15.05	6.42	6.42
	BOUNDARY WALL- OPERATIONAL	80.00	76.21	76.21	76.21	76.21	76.20	76.20

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		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	20012-13	2013-14	2014-15	2015-16
	C.F.T / FIRE FIGHTING EQUIP.	225.25	224.75	224.75	224.75	224.75	224.75	224.75
	XBIS	235.01	262.44	246.44	227.85	227.85	223.77	222.03
	LAND							
	TOTAL - DEP. CHARGE	5041.07	5264.51	23764.99	25679.17	26730.53	26973.73	26897.68
E	Closing RAB(A+B-C-D)							
	Terminal & Cargo & Other Bdg.	14255.03	16501.14	88146.03	94762.03	86333.03	77904.03	69475.03
	BUILDINGS - TEMPORARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	BUILDINGS - RESIDENTIAL	427.91	410.16	917.27	872.38	827.49	782.60	737.71
	Plant & Machinery	3247.33	3052.82	3001.48	2891.90	2670.85	2449.80	2228.75
	Electrical Installation	13952.12	12897.61	55718.05	42555.99	29433.41	16671.42	3604.98
	Furniture and Fittings	1026.74	913.21	851.98	698.46	534.23	355.00	167.52
	R/W, T/W, APRON	13744.25	14224.58	60735.55	61119.31	67325.07	64879.33	60970.59
	Roads , Bridges & Culverts	3426.44	3085.76	2745.08	2404.40	2063.72	1723.04	1382.36
	Other Vehicles	300.22	273.39	244.86	216.33	187.80	159.27	130.74
	Security Fencing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Computers	448.97	412.89	376.81	340.73	304.65	268.57	232.49
	Office Appliances	81.81	75.43	70.04	64.65	59.26	53.87	48.48
	Tools & Eqpt	910.45	837.10	764.06	740.61	725.56	719.14	712.72
	BOUNDARY WALL- OPERATIONAL	920.09	843.88	767.67	691.46	615.25	539.05	462.85
	C.F.T / FIRE FIGHTING EQUIP.	1572.44	1347.69	1122.94	898.19	673.44	448.69	223.94
	XBIS	1882.10	1619.66	1373.22	1145.37	917.52	693.75	471.72
	Land	349.42	349.42	349.42	349.42	349.42	349.42	349.42
	TOTAL(CLOSING BALANCE)	56545.32	56844.74	217184.46	209751.23	193020.70	167996.97	141199.29
F	Average RAB	56267.64	56695.03	137014.60	213467.84	201385.96	180508.84	154598.13

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CHENNAI AIRPORT - AIRPORT SERVICES

(RS IN LAKHS)

Project Details				Projected Capital Expenditure																			
S.N	Project Name	Project Type	Comm.Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP
1	Project 1	Buildings		79394.92	79059.92		335.00	25471.50	15045.00		10426.00	10919.53			10919.53	10273.25			10273.25	40496.00			40496.00
2	Project 2	Vehicles		0.00				0.00	0.00														
3	Project 3	P&M		157.45	157.45			111.47	111.47														
4	Project 3	F&F		60.00	60.00			0.00	0.00														
5	Project 4	ELECT. INSTALLATIONS		56173.13	56173.13			211.47	211.47			0.00				400.00	400.00						
6	Project 5	R/W,T/W APRON		48654.21	48654.21			2878.00	2878.00			10000.00	10000.00			1550.00	1550.00			100.00	100.00		
TOTAL				184439.71			335.00	28672.44	18245.94		10426.00	20919.53	10000.00		10919.53	12223.25	1950.00		10273.25	40596.00	100.00		40496.00
Project Details				Actual Capital Expenditure																			
S.N	Project Name	Project Type	Comm.Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP
1	Project 1	Buildings																					
2	Project 2	Vehicles																					
3	Project 3	R&M																					
4	Project 3	F&F																					

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Form 10 (b): Capital Project Completed before current
CHENNAI AIRPORT - AIRPORT SERVICES

Project Details				Projected Capital Expenditure											
S.N	Project Name	Project Type	Comm.Date	Financial year Tariff Year 1			Tariff Year 1			Tariff Year 2			Tariff Year 10		
				TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP
1	Project 1	Buildings													
2	Project 2	Vehicles													
3	Project 3	R&M													
4	Project 3	F&F													
				AS PER FORM 10(B)											

TO BE FILLED BY CHQ

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CHENNAI AIRPORT - AIRPORT SERVICES

[RS. IN LAKHS]

Project Details		Tariff Year 1 (2011-12)				Tariff Year 2 (2012-13)				Tariff Year 3 (2013-14)				Tariff Year 4 (2014-15)				Tariff Year 5 (2015-16)			
SN.	Total Capex Planned	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt
	286850.93	169439.71			15000	28672.44			0	20919.53				12223.25			0	40596.00			0

Legend	
Total Capex Planned	Total Capex Planned indicates the total forecated capex for all assets during the next 10 years
Internal Accrual	Internal Accrual (from free reserves and surplus) in the year
Equity Infused	Equity Infusion planned during the year
User Contributions	Representing Development Fees/ User Contributions/ Capital Grants/ Subsidies etc. planned during the year for the capital project
Total Debt	Total Debt planned for funding capex during the year

Project Equi

2015. →

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Debits of the Project - Cost:

2868.51

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Form F10(d): Summary Statement of Expenses to be Capitalised								
CHENNAI AIRPORT - AIRPORT SERVICES								
Sl.No	Particulars	Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Interest and Financial Charges Capitalised	32	32	1228				
B	Cost of raising finance & Bank Charges							
C	Other Expenses Capitalised							
	Employees Expenses	1302.78	1545.25	1273.31	1050.49	200.00	200.00	200.00
	Administrative and General Expenses	83.27	47.77	93.75	74.53	20.00	20.00	20.00
	Utilities and Outsourcing Expenses	0.52	2.67	3.15	2.41	1.348	1.348	1.348
	Any Other expenses being capitalised	21.33	24.18	25.00	19.69	11.024	2.00	2.00
D	Total Expenses Being Capitalised (A+B+C)	1407.90	1619.87	1395.21	1147.11	232.37	223.35	223.35

Note: Expenses capitalised are not part of expenses indicated in Form F2(b)

Form F10(E) : Additional Capital Projects (Summary)

CHENNAI AIRPORT

Forecast WIP Assets						
E	Opening WIP Assets	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
F	Additions - New WIP					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
G	WIP Capitalisaion					
	Building	AS PER FORM F10(A)				
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
H	Closing WIP Assets					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					

CHENNAI AIRPORT - AIRPORT SERVICES

Form 11(a) Employee Srength

S.N.	Particulars with details break up	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		09-10	10-11	11-12	12-13	13-14	14-15	15-16
A	Department wise Full-Time Employee							
	Department - General Adminsitration	247	247	247	247	247	247	247
	Department - Engineering (Civil)	68	68	68	68	68	68	68
	Department - Engineering (Electricals)	158	158	158	158	158	158	158
	Department - Electronics	30	30	30	30	30	30	30
	Department - Fire	105	105	105	105	105	105	105
	Department - MT	49	49	49	49	49	49	49
	Department - Cargo							
	Department - House Keeping	221	221	221	221	221	221	221
	Department - Security	5	5	5	5	5	5	5
	Department - Operations	66	66	66	66	66	66	66
	Department - Medical	3	3	3	3	3	3	3
B	Department wise Part-Time / Contract Employee							
	Department 1							
	Department 2							
	Department 3							
	Department 4							

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(RS. IN LACS)

Form 11(b): Payroll Related Expenditure and Provisions

CHENNAI AIRPORT

S.N.	Particulars - with detailed breakup	Last available audited year (09-10)	Financial Year before Tariff Year(10-11)	Tariff Year 1 (11-12)	Tariff Year 2 (12-13)	Tariff Year 3 (13-14)	Tariff Year 4 (14-15)	Tariff Year 5 (15-16)
A	Salaries and Wages	3635.70	3188.69	3475.67	3788.48	4129.44	4501.09	4906.19
B	PF Contribution	333.52	591.11	644.31	702.30	765.51	834.40	909.50
C	Medical Expenses	411.80	458.54	499.81	544.80	593.83	647.27	705.53
D	Overtime	375.62	386.90	406.24	426.55	447.88	470.27	493.79
E	Staff Welfare Fund	634.50	988.85	1077.84	1174.85	1280.59	1395.84	1521.47
F	Apportionment of CHQ Expenses	7656.73	5155.25	5258.36	5363.52	5470.79	5580.21	5691.81
1	Grand Total	13047.87	10769.34	11362.24	12000.50	12688.04	13429.09	14228.28
2	Employees expensed capitalised							
3	Net employee expenses (1) - (2)	13047.87	10769.34	11362.24	12000.50	12688.04	13429.09	14228.28

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Form 11 (c) : Administration and Genreal Expenditure

CHENNAI AIRPORT

(RS IN LACS)

S.N.	Particulars - with detailed breakup	Last available audited year (09-10)	Financial Year before Tariff Year(10-11)	Tariff Year 1 (11-12)	Tariff Year 2 (12-13)	Tariff Year 3 (13-14)	Tariff Year 4 (14-15)	Tariff Year 5 (15-16)
A	Adminstration Charges							
	Director's Sitting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rent & Taxes							
	Lease/Rent							
	Rent & Taxes	0.94	9.03	8.44	9.28	10.21	11.23	12.36
	Communication expenses	49.89	37.92	42.75	85.50	94.05	103.46	113.80
	Travelling and Conveyance	85.88	24.59	35.63	38.48	41.55	44.88	48.47
	Advertisment	42.12	24.48	34.42	68.84	75.72	83.30	91.63
	Office Maintenance	2.65	1.23	2.18	2.39	2.63	2.90	3.19
	Printing and Stationery	26.75	35.60	29.00	31.90	35.09	38.60	42.46
B	Legal Charges/ Audited's Fees							
	Auditor's Charges	0.00						
	Legal Charges	8.46	9.66	10.20	10.81	11.46	12.15	12.88
C	Consultancy/Advisory Expenses							
	Consultancy Charges	0.00						
	Technical Fees	0.00						
	Other Professional Charges	6.69	9.75	5.00	5.40	5.83	6.30	6.80
D	Other Charges							
	Insurance Costs	48.13	4.80	47.60	142.80	157.08	172.79	190.07
	Recruitment and Training Charge	2.33	0.91	2.42	2.57	2.72	2.88	3.06
	Bank Charges	0.05	0.14	0.02	0.02	0.02	0.02	0.03
	Miscellaneous Expenses	483.50	864.54	1252.08	1370.42	1500.03	1641.98	1797.45
E	Grand Total	757.40	1022.66	1469.73	1768.41	1936.41	2120.48	2322.17
F	Adminstration & General expenses capitalised							
G	Net A&G expenses (E) - (F)	757.40	1022.66	1469.73	1768.41	1936.41	2120.48	2322.17

CHENNAI AIRPORT- AIRPORT SERVICES

Form 11 (d) : Repairs and Maintenance Expenditure

(RS. IN LACS)

S.N.	Particulars - with detailed breakup	Last available audited year (09-10)	Financial Year before Tariff Year(10-11)	Tariff Year 1 (11-12)	Tariff Year 2 (12-13)	Tariff Year 3 (13-14)	Tariff Year 4 (14-15)	Tariff Year 5 (15-16)
A	Building	1031.57	376.73	1135.00	2837.50	3121.25	3433.38	3776.71
B	Plant & Machinery	21.87	44.93	100.00	250.00	275.00	302.50	332.75
C	Electrical Installation	482.08	578.09	785.00	1962.50	2158.75	2374.63	2612.09
D	Furniture and Fittings	3.18	5.05	12.00	30.00	33.00	36.30	39.93
E	Electronics	94.54	135.12	155.50	311.00	342.10	376.31	413.94
1	Grand Total	1633.24	1139.92	2187.50	5391.00	5930.10	6523.11	7175.42

CHENNAI AIRPORT - AIRPORT SERVICES

Form 11 (e) : Utilities and Outsourcing Expenditure

IN RS

S.N.	Particulars - with detailed break	Last available audited year (09-10)	Financial Year before Tariff Year(10-11)	Tariff Year 1 (11-12)	Tariff Year 2 (12-13)	Tariff Year 3 (13-14)	Tariff Year 4 (14-15)	Tariff Year 5 (15-16)
A	Utilities Costs			2011-12				
	Power Charges							
	Units Consumed	44175251.04	45978306.56	59454706.76	148636766.90	156068605.24	163872035.50	172065637.28
	Effective Unit Rate	5.00	5.00	5.80	5.80	6.15	6.52	6.91
	Power Costs	220876255.20	229891532.80	344837299.20	862093248.00	959509785.02	1067934390.73	1188610976.88
	Water Charges							
	Units Consumed (KLITRES)	1324499.4	139896.69	181865.70	318265	334178	350887	368431
	Effective Unit Rate	60	60.00	60.00	60	60	60	60
	Water Costs	79497000	8393801.4	10911941.82	19095898.19	20050693.09	21053227.75	22105889.14
	Other							
B	Departmentwise Outsourcing Costs							
	Airfield Services & Facilities							
	Terminals	3876175	2721193.00	4000000.00	4400000.00	4840000.00	5324000.00	5856400.00
	Maintenance & cleaning	31071901	20080072.00	25100090.00	27610099.00	30371108.90	33408219.79	36749041.77
1	Grand Total	335321331.20	261086599.2	384849331.02	913199245.19	1014771587	1127719838	1253322308
2	Utilities And Outsourcing expenses capitalised	?	?	?	?	?	?	?
3	Net Utilities and Outsourcing exp	335321331.2	261086599.2	384849331	913199245.2	1014771587	1127719838	1253322308
	RS. IN LACS----->	3353.21	2610.87	3848.49	9131.99	10147.72	11277.20	12533.22

CHENNAI AIRPORT - AIRPORT SERVICES

Form 11 (f) : Other Outflow

S.N.	Particulars	Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
I								
A	Municipal Taxes	102.36	140.96	720.00	792.00	871.20	958.32	1054.15
B	Discount on Landing Charges	290.24	56.22	60.16	64.37	68.87	73.69	78.85
C	Collection Charges on PSF	90.94	417.36	454.92	495.87	540.49	589.14	642.16
D	Other Office Expenses	24.89	18.82	17.00	18.19	19.46	20.83	22.28
I	Total I	508.43	633.36	1252.08	1370.42	1500.03	1641.98	1797.45
II	FINANCING CHARGES				2644.96	2636.98	2628.99	2621

Note: (i) Expenses as per Total I included under Misc. head in Form F11(c)

(ii) Financing charges upto 2011-12 capitalised & financing charges from 12-13 onwards included in Form F2(b)

CHENNAI AIRPORT - AIRPORT SERVICES

Form 11 (g) : Current Assets & Liabilities

S.N.	Particulars	Last available audited year (09-10)	Financial Year before Tariff Year(10-11)	Tariff Year 1 (11-12)	Tariff Year 2 (12-13)	Tariff Year 3 (13-14)	Tariff Year 4 (14-15)	Tariff Year 5 (15-16)
A	Current Assets, Loans and Advances							
	Sundry Debtors	11716.85	9652.55	12213.71	14379.88	15558.43	16836.16	18221.64
	Inventories	97.88	68.02	96.00	102.72	109.91	117.60	125.84
	Cash and Bank Balances	576.31	1082.83	600.00	618.00	636.54	655.64	675.31
	Loans and Advances	2547.05	1986.00	2383.20	2573.86	2779.77	3002.15	3242.32
	Others	3.38	9.78	10.00	11.00	12.10	13.31	14.64
	TOTAL OF 'A'	14941.47	12799.187	15302.91	17685.46	19096.75	20624.86	22279.75
B	Current Liabilities and Provisions							
I	Current Liabilities	2415.19	5716.53	7145.66	7717.32	8334.70	9001.48	9721.59
	Sundry Creditors	103.40	141.66	160.00	164.00	170.00	180.00	190.00
	Liabilities towards Suppliers	-	0.00	0.00	0.00	0.00	0.00	0.00
II	Provisions	31.86	8.17	14.30	15.73	17.30	19.03	20.93
	TOTAL OF 'B' (I+II)	2,550.45	5,866.36	7319.96	7897.04	8522.00	9200.51	9932.53
C	NET CURRENT ASSETS (=A-B)	12,391.02	6,903.01	10513.95	7,699.86	10,574.74	15,589.17	16,622.88

CHENNAI AIRPORT

Form F12 (a) - Historical and Pojected Passenger Traffic (ref. Section A5.6)															
YEAR	Domestic Passengers					Initernaional Passengers					Total Passenge rs		Forecast error Correction band		
	Scheduled		Non- Scheduled		TOTAL	Scheduled		Non- Scheduled		TOTAL			% from cer	Upper Bou	Lower bour
	Embarking	Disembark	Embarking	Disembarking		Embarking	Disembark	Embarking	Disembarking						
2003-04					2501778					2054043	4555821		2%	4646937	4464705
2004-05					3233256					2400670	5633926		2%	5746605	5521247
2005-06					4173345					2606638	6779983		2%	6915583	6644383
2006-07					6078196					2895930	8974126		2%	9153609	8794643
2007-08					7249501					3410253	10659754		2%	10872949	10446559
2008-09					6179282					3663908	9843190		2%	10040054	9646326
2009-10					6670875					3860410	10531285		2%	10741911	10320659
2010-11					7071128					4169243	11240370	0.07	2%	11465178	11015563
2011-12					7495395					4502782	11998177	0.07	2%	12238141	11758213
2012-13					8095027					4953060	13048087	0.09	2%	13309049	12787125
2013-14					8742629					5448366	14190995	0.09	2%	14474815	13907175
2014-15					9442039					5993203	15435242	0.09	2%	15743947	15126537
2015-16					10197402					6592523	16789925	0.09	2%	17125724	16454127
2016-17					11013195					7251776	18264971	0.09	2%	18630270	17899672
2017-18					12114514					8121989	20236503	0.11	2%	20641233	19831773
2018-19					13325965					9096628	22422593	0.11	2%	22871045	21974141
2019-20					14658562					10188223	24846785	0.11	2%	25343721	24349849

* The Forecast Passengers numbers are the point estimates of scenarios presented in Form F12(b)

* Forecoast Error Correction band is the value of upper and lower bounds, which should be equ in percentage terms, proposed by the airport and to be used for determining forecast

NOTE:-Schedule and non schedule are combined together seprate bifurcation is not available

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Form F12 (b) -Forecasted Passenger Traffic (ref. Section A5.6)

CHENNAI AIRPORT

YEAR	Domestic Passengers								
	Embarking			Disembarking			Total		
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative
2010-11	3616089	3545185	3474281	3596462	3525943	3455424	7212551	7071128	6929705
2011-12	3833054	3757896	3682738	3812249	3737499	3662749	7645303	7495395	7345487
2012-13	4139699	4058528	3977357	4117229	4036499	3955769	8256928	8095027	7933126
2013-14	4470874	4383210	4295546	4446607	4359419	4272231	8917482	8742629	8567776
2014-15	4828544	4733867	4639190	4802336	4708173	4614010	9630881	9442040	9253199
2015-16	5214828	5112576	5010324	5186523	5084826	4983129	10401350	10197402	9993454
2016-17	5632014	5521582	5411150	5601445	5491613	5381781	11233459	11013195	10792931
2017-18	6195215	6073740	5952265	6161589	6040774	5919959	12356804	12114514	11872224
2018-19	6814736	6681114	6547492	6777748	6644851	6511954	13592484	13325965	13059446
2019-20	7496211	7349226	7202241	7455523	7309336	7163149	14951733	14658562	14365391

YEAR	International Passengers								
	Embarking			Disembarking			Total		
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative
2010-11	2133803	2091964	2050125	2118824	2077278	2035732	4252627	4169242	4085857
2011-12	2304507	2259321	2214135	2288330	2243461	2198592	4592838	4502782	4412726
2012-13	2534959	2485254	2435549	2517163	2467807	2418451	5052122	4953061	4854000
2013-14	2788455	2733779	2679103	2768880	2714588	2660296	5557334	5448367	5339400
2014-15	3067300	3007157	2947014	3045767	2986046	2926325	6113067	5993203	5873339
2015-16	3374030	3307873	3241716	3350344	3284651	3218958	6724374	6592524	6460674
2016-17	3711433	3638660	3565887	3685378	3613116	3540854	7396812	7251776	7106740
2017-18	4156805	4075299	3993793	4127624	4046690	3965756	8284429	8121989	7959549
2018-19	4655622	4564335	4473048	4622939	4532293	4441647	9278561	9096628	8914695
2019-20	5214296	5112055	5009814	5177691	5076168	4974645	10391987	10188223	9984459

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Form F12 (c) - Historical and Pojected ATM Traffic (ref. Section A5.6.6 and Section A5.6.8)

CHENNAI AIRPORT								
Year	Domestic		International		Total		G.Tot(S+NS)	Growth %
	Scheduled	Non-Scheduled	Scheduled	Non-Scheduled	Scheduled	Non-Scheduled		
2003-04	36749	0	11605	2897	48354	2897	51251	
2004-05	43122	0	15591	2520	58713	2520	61233	
2005-06	47900	0	17877	3278	65777	3278	69055	
2006-07	76208	0	23567	0	99775	0	99775	
2007-08	88175	0	27690	0	115865	0	115865	
2008-09	84969	489	30199	254	115168	743	115911	
2009-10	77974	517	31172	502	109146	1019	110165	
2010-11	81093	538	33042	532	114135	1070	115205	0.05
2011-12	84337	559	35025	564	119362	1123	120485	0.05
2012-13	89397	593	37827	609	127224	1202	128426	0.07
2013-14	94761	628	40853	658	135614	1286	136900	0.07
2014-15	100446	666	44121	711	144567	1377	145944	0.07
2015-16	106473	706	47651	767	154124	1473	155597	0.07
2016-17	112862	748	51463	829	164325	1577	165902	0.07
2017-18	121890	808	56609	912	178499	1720	180219	0.09
2018-19	131642	873	62270	1003	193912	1876	195788	0.09
2019-20	142173	943	68497	1103	210670	2046	212716	0.09

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Form F12 (d) - Historical and Projected Cargo Volumes in tonnes (ref. Section A5.6)

CHENNAI AIRPORT																
YEAR	Domestic								International							
	Loaded				Unloaded				Loaded				Unloaded			
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other
2003-04	20152				14408				68443				51120			
2004-05	23066				16361				82285				64158			
2005-06	21796				16322				89436				78417			
2006-07	25058				18072				99296				95899			
2007-08	24994				17910				107530				120174			
2008-09	29652				23154				105663				113899			
2009-10	31199				36815				128812				120710			
2010-11	36815				49506				144269				135195			
2011-12	43441				58417				161582				151419			
2012-13	49958				67179				177740				166560			
2013-14	57451				77256				195514				183217			
2014-15	66069				88845				215065				201538			
2015-16	75979				102171				236572				221692			
2016-17	87376				117497				260229				243861			
2017-18	96114				129247				286252				268247			
2018-19	105725				142171				314877				295072			
2019-2020	116298				156388				346365				324579			

Fields in italics are indicative only

* Applicable for forecasted years only

NOTE:- Separate classification of general, perishable, valuable and others are not available.

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Form F12 (e) - Historical and Projected ATM Traffic by Aircraft Type and Aircraft Weight (ref. Section A5.6)

CHENNAI AIRPORT																	
Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Aircraft Type																	
Type 1	51251	61233	69055	99775	115865	115911	110165	115205.1	120485	128425.6	136899.9	145944	155597	165901.6	180219.6	195787.5	212716
Type 2																	
Type 3																	
Type 4																	
.....																	
Total																	
Aircraft Weight		N/A															
Weight category 1																	
Weight category 2																	
Weight category 3																	
.....																	
Total																	

NOTE:-Aircraft Type Type1, Type2, Type3 and Type4 are combined together seprate bifurcation Aircraft Type1, Type2, Type3 and Type 4 is not available.

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Form F12 (f) - Historical and Projected Average Passenger per ATM (ref: Section A5.6)																	
Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Aircraft Type	Aircraft type-wise data not available																
Type 1																	
Type 2																	
Type 3																	
Type 4																	

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CHENNAI AIRPORT

SL.NO	YEAR		UPLIFTMENT
			In KL
1	2003-04		
2	2004-05		
3	2005-06		
4	2006-07		
5	2007-08		306417
6	2008-09		358855
7	2009-10		474714
8	2010-11		521305
9	2011-12		527459
10	2012-13		564381
11	2013-14		603887
12	2014-15		646160
13	2015-16		691391
14	2016-17		739788
15	2017-18		806369
16	2018-19		878942
17	2019-20		958047

CHENNAI AIRPORT- AIRPORT SERVICES

Form 13(a) : Historical Tariff and Revenues from Regulatory Services

CHENNAI AIRPORT																					
S.N.	Particulars	2003-04		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
		Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue
		(Rs.)	(Rs in lakhs)	(Rs.)	(Rs in lakhs)	(Rs.)	(Rs in lakhs)	(Rs.)	(Rs in lakhs)	(Rs.)	(Rs in lakhs)	(Rs.)	(Rs in lakhs)	(Rs.)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)
A	Revenue from Regulated Services																				
1	LANDING & PARKING	24187.24	5847.75	#####	6415.65	21931.83	7213.05	18758.23	8380.26	17652.53	10226.55	17156.95	9879.57	17097.83	10258.70	11518.81	12092.65	12939.14	13844.88	14814.02	15851.00
2	PSF(Facilitation)	70.00	1700.00	70.00	2200.00	70.00	2682.47	70.00	3505.38	70.00	3983.88	70.00	3453.85	77.00	3542.37	4742.07	5074.01	5530.68	6028.44	6571.00	7182.39
3	Throughput charges														8063.46	7610.12	7990.63	8549.97	9148.47	9788.86	10474.08
	Total Revenues		7547.75		8615.65		9895.52		11865.64		14190.43		13333.42		21864.53	23869.00	25157.29	27019.78	29021.78	31173.87	33487.46

Form 13(b) : Historical Tariff and Projected revenues from Services other than Regulated Services

CHENNAI AIRPORT

S.N.	Particulars	Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Revenue from services other than Regulated Services							
1	Revenue from PUBLIC ADMISSION FEE	521.08	228.92	251.81	276.99	304.69	335.16	368.68
2	Revenue from TRADING CONCESSIONS	5280.70	7197.00	7916.70	10687.55	11756.30	12931.93	14225.12
3	Revenue from RENT & SERVICES	4467.16	4286.57	4608.06	6220.88	6687.45	7189.01	7728.19
B	Other Revenues	2407.39	2280.01	2623.50	3541.73	3895.90	4285.49	4714.04
1	Revenue from Interest Income	157.60	150.15	155.00	186.00	195.30	205.07	215.32
	Total Revenues	12833.93	14142.65	15555.07	20913.15	22839.64	24946.65	27251.34

CHENNAI AIRPORT - AIRPORT SERVICES (EXCLUDING CARGO)

Form F17 - CALCULATION OF AGGREGATE REVENUE REQUIREMENT

[RUPEES IN LAKHS]

	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
Total Revenue from Regulated Services (1)	25157.29	27019.78	29021.78	31173.87	33487.46
Total Revenue from services other than Regulated Services (2)	15555.07	20913.15	22839.64	-24946.65	27251.34
Operating Expenditure (3)	18867.96	28291.91	30702.26	33349.88	36259.10
Depreciation (4)	23764.99	25679.17	26730.53	26973.73	26897.68
TAXATION (5)	0.00	0.00	0.00	0.00	0.00
Total Expenditure (3) + (4) + (5) = (6)	42632.95	53971.08	57432.79	60323.60	63156.78
Regulatory operating Profit (1) + (2) - (6) = (7)	-1920.59	-6038.15	-5571.37	-4203.08	-2417.97
Capital expenditure (8)	184104.71	18245.94	10000.00	1950.00	100.00
Opening RAB (9)	56844.74	217184.46	209751.23	193020.70	167996.97
Disposals/ Transfers (10)	0.00	0.00	0.00	0.00	0.00
Closing RAB (8) + (9) - (4) - (10) = (11)	217184.46	209751.23	193020.70	167996.97	141199.29
Average RAB [(9) + (11)] / 2 = (12)	137014.60	213467.84	201385.96	180508.84	154598.13
Return on Average RAB (12) * 15% = (13)	20552.19	32020.18	30207.89	27076.33	23189.72
ARR (14)	47630.07	65078.11	64801.04	62453.27	59095.16
Total Passenger Volume (15)	11998177	13048087	14190995	15435242	16789925
Required Yield per passenger (14/15) [Rs/per pax]	396.98	498.76	456.63	404.61	351.97

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CHENNAI AIRPORT (AIRPORT SERVICES - EXCLUDING CARGO)

CALCULATION OF YIELD PER PASSENGER			[Amt. in Rs.]			
		Tariff Yr 1 2011-12	Tariff Yr 2 2012-13	Tariff Yr 3 2013-14	Tariff Yr 4 2014-15	Tariff Yr 5 2015-16
Aggregate Revenue Requirement	ARR	4763006736	6507810794	6480104181	6245327496	5909515600
Estimated Volume	VE	11998177	13048087	14190995	15435242	16789925
Discount Rate	15%	1.00	0.87	0.76	0.66	0.57
Present Value of ARR	PV(ARR)	4763006736	5658965908	4899889740	4106404206	3378784724
Σ PV(ARR)		22807051313				
Σ VE		71462426				
Yield Per passenger (Y) = Σ PV(ARR)/ Σ VE	Y	319.15				

Forecasted change in WPI	WPI-t	6%	6%	6%	6%	6%
X	X-t	1%	1%	1%	1%	1%
Yield per passenger for Tariff Year t		407.69	428.07	449.48	471.95	495.55
Revenue = VE x Y		4891536781.13	5585553318.48	6378543243.58	7284695435.44	8320243019.79
Present Value (VE x Y)		4891536781.13	4857002885.64	4823095080.21	4789805497.12	4757125950.69
Sum PV (VE x Y)		24118566194.79				
Sum VE		71462426.00				
Y= Sum PV (VE x Y) / Sum VE		337.50				

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Form F17 - CALCULATION OF AGGREGATE REVENUE REQUIREMENT

CHENNAI AIRPORT - (AIRPORT+ CARGO)

[RUPEES IN LAKHS]

	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
Total Revenue from Regulated Services (1)	41719.28	45403.59	49427.81	53824.56	58629.73
Total Revenue from services other than Regulated Services (2)	15555.07	20913.15	22839.64	24946.65	27251.34
Operating Expenditure (3)	23185.63	35404.47	38423.76	41739.13	45381.95
Depreciation (4)	25969.75	30403.93	33935.29	34959.54	34883.49
TAXATION (5)	3011.87	1963.95	1643.93	1882.69	2410.08
Total Expenditure (3) + (4) + (5) = (6)	52167.25	67772.35	74002.98	78581.35	82675.52
Regulatory operating Profit (1) + (2) - (6) = (7)	5107.10	-1455.61	-1735.53	189.86	3205.55
Capital expenditure (8)	199613.71	30845.94	41000.00	11950.00	100.00
Opening RAB (9)	66614.73	240258.68	240700.69	247765.40	224754.31
Disposals/ Transfers (10)	0.00	0.00	0.00	0.00	0.00
Closing RAB (8) + (9) - (4) - (10) = (11)	240258.68	240700.69	247765.40	224755.87	189970.82
Average RAB [(9) + (11)] / 2 = (12)	153436.70	240479.69	244233.05	236260.63	207362.56
Return on Average RAB (12) * 15% = (13)	23015.51	36071.95	36634.96	35439.10	31104.38
ARR (14)	59627.68	82931.15	87798.30	89073.80	86528.57
Total Passenger Volume (15)	11998177	13048087	14190995	15435242	16789925
Required Yield per passenger (14/15) [Rs/per pax]	496.97	635.58	618.69	577.08	515.36

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CHENNAI AIRPORT (AIRPORT + CARGO)

CALCULATION OF YIELD PER PASSENGER		[Amt. in Rs.]				
		Tariff Yr 1 2011-12	Tariff Yr 2 2012-13	Tariff Yr 3 2013-14	Tariff Yr 4 2014-15	Tariff Yr 5 2015-16
Aggregate Revenue Requirement	ARR	5962768440	8293115214	8779829564	8907379519	8652856695
Estimated Volume	VE	11998177	13048087	14190995	15435242	16789925
Discount Rate	15%	1.00	0.87	0.76	0.66	0.57
Present Value of ARR	PV(ARR)	5962768440	7211404534	6638812525	5856746622	4947298899
$\sum PV(ARR)$		30617031020				
$\sum VE$		71462426				
Yield Per passenger (Y) = $\sum PV(ARR) / \sum VE$	Y	428.44				

Forecasted change in WPI	WPI-t	6%	6%	6%	6%	6%
X	X-t	1%	1%	1%	1%	1%
Yield per passenger for Tariff Year t		517.54	543.42	570.59	599.12	629.07
Revenue = VE x Y		6209536524.58	7090552293.28	8097209326.41	9247519624.36	10562090246.17
Present Value (VE x Y)		6209536524.58	6165697646.33	6122653554.94	6080394262.75	6038909378.49
Sum PV (VE x Y)		30617191367.10				
Sum VE		71462426.00				
Y= Sum PV (VE x Y) / Sum VE		428.44				

Multi Year Tariff Proposal

Chennai Airport (Cargo)

Form F1: Historical and Proposed Aggregate Revenue Requirement (ref: Section A5.2)

CHENNAI AIRPORT AIRPORT (CARGO)

[RS. IN LAKHS]

Sl. No.	Aggregate Revenue Requirement	Last available audited year#	Financial Year before Tariff Year 1* 10-11	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
1	Aggregate Revenue Requirement			11,997.62	17,853.04	22,997.25	26,620.52	27,433.41

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CHENNAI AIRPORT - CARGO								
Form 2(a) - Historical and Projected Balance Sheet								
S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	SOURCES OF FUNDS							
	A) Shareholders' Funds							
	a) Share Capital	6995.31	9049.90	19842.90	35304.23	56585.07	53655.06	45601.63
	b) Share Application Money							
	c) Reserves and Surplus							
	d) Loan Capital							
	B) Loan Funds							
	a) Secured Loans							
	b) Unsecured Loans							
	C) Capital Grants							
	D) Deferred Tax Liability							
	TOTAL SOURCES OF FUNDS							
2	APPLICATION OF FUNDS							
	A) Fixed Assets							
	a) Gross Block (Net of assets not in use)	8221.68	11623.48	27132.48	39732.48	70732.48	80732.48	80732.48
	b) Less: Accumulated Depreciation	4219.16	5183.20	7387.96	12112.72	19317.48	27303.29	35289.10
	c) Net Block	4002.52	6440.28	19744.52	27619.76	51415.00	53429.19	45443.38
	d) Capital Work in Progress	2563.83	2294.31		7500	5000	0	0
	B) Investments							
	C) Deferred Tax Assets							
	D) Current Assets, Loans and Advances							
	a) Sundry Debtors	316.70	353.00	165.62	167.28	168.95	170.64	172.34
	b) Cash and Bank Balances	345	450	350	400	350	400	350
	c) Inventories	24.47	17.01	40.00	42.00	44.10	46.31	48.62
	d) Other Current Assets	0.50	0.50	0.75	0.79	0.83	0.87	0.91
	e) Loans and Advances	283.01	220.67	303.01	454.50	545.40	599.94	635.94
		969.68	1041.17	859.38	1064.56	1109.28	1217.75	1207.81
	Less: Current Liabilities and Provisions							
	a) Current Liabilities	127.12	300.87	311.00	415.10	459.21	506.88	559.57
	b) Sundry Creditors	413.60	425.00	450.00	465.00	480.00	485.00	490.00
		540.72	725.87	761.00	880.10	939.21	991.88	1049.57
	Net Current Assets	428.96	315.30	98.38	184.46	170.07	225.87	158.24
	TOTAL APPLICATION OF FUNDS	6995.31	9049.90	19842.90	35304.23	56585.07	53655.06	45601.63

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CHENNAI AIRPORT - CARGO

[RS IN LAKHS]

Form 2 (b) Historical and Projected Profit & Loss Account

S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	REVENUE							
	Revnues from Regulated Services (Cargo)	14660.13	18425.58	16561.99	18383.81	20406.03	22650.69	25142.27
		14660.13	18425.58	16561.99	18383.81	20406.03	22650.69	25142.27
2	Operation & maintenance expenditure							
	Payroll Costs	2806.79	2385.52	2527.61	2680.92	2846.42	3025.17	3218.33
	Adminstrative and General Costs	47.08	52.27	208.15	250.97	275.54	302.55	332.22
	Utilities and Outsourcing Costs	936.02	1058.67	1228.02	3431.08	3774.98	4154.52	4574.60
	Concession Fees							
	Repair and Maintenance Costs	257.79	251.76	353.90	749.60	824.56	907.02	997.72
	Total Operation & Maintenance Expenditure	4047.68	3748.22	4317.68	7112.56	7721.50	8389.25	9122.86
3	Earnings before depreciation, interest and taxation(EBDIT)	10612.45	14677.36	12244.31	11271.25	12684.53	14261.44	16019.41
	Depreciation and Amortisation	744.96	964.04	2204.76	4724.76	7204.76	7985.81	7985.81
4	Earnings before interest and taxation (EBIT)	9867.49	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Total interest and finance charges	-	-	-	-	-	-	-
5	Profit/Loss before tax	9867.49	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Provision for taxation (30 %)	2960.25	4114.00	3011.87	1963.95	1643.93	1882.69	2410.08
6	Profit/Loss after Tax	6907.24	9599.32	7027.69	4582.54	3835.84	4392.94	5623.52
7	Balance Carried to Balance Sheet	6907.24	9599.32	7027.69	4582.54	3835.84	4392.94	5623.52

CHENNAI AIRPORT - CARGO

[RS IN LAKHS]

Form 2 (c) Historical and Projected Cash Flow Statements

S.N.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	Cashflow from operating activities						
	Net Profit before taxation	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Adjustment for :						
	Depreciation and Amortisation	0.00	0.00	0.00	0.00	0.00	0.00
	Loss/ (Profit) on sale of assets(net)	-	0	-	-	-	-
	Provisions - Additions (Write back) Net						
	Operating Profit before working capital changes	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Adjustment for :						
	Decrease(increase) in Trade Receivable	-36.30	187.38	-1.66	-1.67	-1.69	-1.71
	Decrease(increase) in Inventories	7.46	-22.99	-2.00	-2.10	-2.21	-2.32
	Decrease(increase) in Loans and Advances	62.34	-82.34	-151.49	-90.90	-54.54	-36.00
	Decrease(increase) in Cash & Bank balance	-105.00	100.00	-50.00	50.00	-50.00	50.00
	Decrease(increase) in other current assets	0.00	-0.25	-0.04	-0.04	-0.04	-0.04
	Increase/(Decrease) in Current liabilities	173.75	10.13	104.10	44.11	47.67	52.69
	Increase/(Decrease) in Sundry Creditors	11.40	25.00	15.00	15.00	5.00	5.00
	Net Cash Flow from Operating Activities	13,826.98	10,256.48	6,460.40	5,494.16	6,219.82	8,101.23
2	Cash flow from investing activities						
	Purchase of Fixed Assets	-3401.80	-15509.00	-12600.00	-31000.00	-10000.00	0.00
	Decrease in WIP	269.52	2294.31	-7500.00	2500.00	5000.00	0.00
	Total Cash flow from investing activities	-3132.28	-13214.69	-20100.00	-28500.00	-5000.00	0.00
3	Cashflow from financing activities						
	Increase/Decrease in Share Capital	2054.58	10793.00	15461.33	21280.84	-2930.01	-8053.44
	Total Cash flow from Financing activities	2054.58	10793.00	15461.33	21280.84	-2930.01	-8053.44
4	Net change in cash and cash equivalents	12749.28	7834.79	1821.73	-1724.99	-1710.18	47.79
5	Cash and Cash Equivalents at the beginning of the period	345	450	350	400	350	400
6	Cash and Cash Equivalents at the end of the period	450	350	400	350	400	350

Form F3 - Historical and Projected Revene Generating Area breakup at the airport														
CHENNAI AIRPORT														
Breakup of Revenue Generating Areas in Sq.mtrs.														
S.N.	Particulars	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	Tariff Year 1	Tariff Year 2	Tariff Year3	Tariff Year4	Tariff Year 5
1	Retail	138.00	138.00	162.00	165.00	165.00	165.00	117.00	138.00	138.00	152.00	152.00	152.00	152.00
2	Commercial	13310.00	18118.00	18118.00	28276.00	28276.00	28276.00	23404.00	14897.00	14897.00	43000.00	43000.00	43000.00	43000.00
3	Advertisment	19.00	19.00	19.00	19.00	19.00	19.00	7799.00	7799.00	7799.00	8578.90	8578.90	8578.90	8578.90
4	Ticketing	10.00	10.00	10.00	18.00	18.00	18.00	18.00	18.00	18.00	19.80	19.80	19.80	19.80
5	Duty Free Shops	233.74	233.74	233.74	233.74	233.74	267.14	267.14	267.14	267.14	293.85	293.85	293.85	293.85
6	Car Parking	786.70	786.70	786.70	786.70	786.70	786.70	1256.40	1256.40	1256.40	1382.04	1382.04	1382.04	1382.04

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Form F4 - Historical and Projected capacity of Airport																				
CHENNAI AIRPORT																				
Passenger Terminal capacity																				
S.N.	Terminal Building	Terminal Use		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1		International Departure	Declared Peak Hour Capacity	1000	1000	1000	1000	1000	1000	1000	1000	1000	2543	2543	2543	2543	2543	2543	2543	2543
		(IN MILLIONS)	Declared Annual Capacity	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	4	4	4	4	4	4	4	4
2		Intenational Arrival	Declared Peak Hour Capacity	750	750	750	750	750	750	750	750	750	1907	1907	1907	1907	1907	1907	1907	1907
		(IN MILLIONS)	Declared Annual Capacity	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	3	3	3	3	3	3	3	3
3		Domestic Departure	Declared Peak Hour Capacity	800	800	800	800	800	800	800	800	800	1320	2144	2144	2144	2144	2144	2144	2144
		(IN MILLIONS)	Declared Annual Capacity	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	4	6.4	6.4	6.4	6.4	6.4	6.4	6.4
4		Domestic Arrival	Declared Peak Hour Capacity	1200	1200	1200	1200	1200	1200	1200	1200	1200	1980	3216	3216	3216	3216	3216	3216	3216
		(IN MILLIONS)	Declared Annual Capacity	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	6	9.6	9.6	9.6	9.6	9.6	9.6	9.6
Cargo Terminal Capacity																				
S.N.	Terminal Building	Terminal Use		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1		Export	Declared Peak Hour Capacity	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26
			Declared Annual Capacity	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428	224428
2		Import	Declared Peak Hour Capacity	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16
			Declared Annual Capacity	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284	139284
3		Domestic - Outbound	Declared Peak Hour Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			Declared Annual Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4		Domestic - Inbound	Declared Peak Hour Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			Declared Annual Capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Runway Capacity																				
S.N.	Runway	Runway Use		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1		International Departure	Declared Peak Hour Capacity	28	28	28	28	28	28	28	28	28	30	30	30	30	30	30	30	30
			Declared Annual Capacity	245280	245280	245280	245280	245280	245280	245280	245280	245280	* 262800	262800	262800	262800	262800	262800	262800	262800
2			Declared Peak Hour Capacity																	
			Declared Annual Capacity																	
			Declared Peak Hour Capacity																	
Other Infrastructure Capacity																				
S.N.				2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	Airside Facilities	Parking Bays		48	48	48	48	48	48	48	48	56	56	56	56	56	56	56	56	56
		Hangars		1	1	1	1	1	3	3	3	3	3	3	3	3	3	3	3	3
2	Terminal Facilities	Baggage Systems		8	8	8	8	8	8	8	8	15	15	15	15	15	15	15	15	15
3	Landside Facilities	Car Parking		1200	1200	1200	1200	1200	1200	1200	1200	1200	1600	1600	1600	1600	1600	1600	1600	1600

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Form F5: Cost of Equity and Post-tax FRoR Forecast (ref: Section A5.5.2)

CHENNAI AIRPORT- CARGO

	Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing			8.84%			8.84%			8.84%			8.84%			8.84%
Pre-tax cost of debt			8.03%			8.03%			8.03%			8.03%			8.03%
Risk-free rate			7.99%			7.99%			7.99%			7.99%			7.99%
Equity-risk premium			7.84%			7.84%			7.84%			7.84%			7.84%
Beta			0.98%			0.98%			0.98%			0.98%			0.98%
Post-tax cost of equity			15.64%			15.64%			15.64%			15.64%			15.64%
Post-tax FRoR			14.96%			14.96%			14.96%			14.96%			14.96%

CHENNAI AIRPORT - CARGO

Form F6 (a): Loan Master (ref: Section A5.5.2)

[RS IN LAKHS]

Provide details of all debts (all types of debt instruments).

Particulars	Last available audited year# (09-10)	FY before Tariff Year 1* (10-11)	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
Secured Loan		NIL					
Repayments during the year		0	0	0	0	0	0
Interest payments during the year							
Outstanding at the end of the year							
Unsecured Loan		NIL					
Repayments during the year							
Interest payments during the year							
Outstanding at the end of the year							

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Form F6(b): Summary Statement of Interest and Finance Charges (ref: Section A5.5.2)

CHENNAI AIRPORT - CARGO

Sl.No.		Particulars	Last available audited year^	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
			09-10	10-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	1	Interest charges on Government Loans, Bonds And Advances							
		Government Loans							
		Bonds							
		Foreign Currency Loans / Credits							
		Debentures							
									
		Total							
	2	Interest on Long Term Loans / Credits from the FIs/banks/organisations approved by the Government							
		Secured							
									
		Unsecured							
									
		Total							
		Total = 1+2							
B		Cost of raising finance & Bank Charges on project loans							
C		Grand Total Of Interest & Finance Charges: A + B			As per Form 11(f)				
D		Less: Interest & Finance Charges Capitalised			As per Form 10(d)				
E		Net Total of Interest and Finance Charges on Project related Loans							
F		Interest on Working Capital Loans							
G		Other interest charges (Provide head-wise details)							
H		Total interest and finance charges chargeable to P&L account (E+F+G)							

Form F8 (a): Format for providing asset-wise information of stakeholder contributions (ref: Section A5.5.3)

CHENNAI AIRPORT - CARGO

Details of User Contributions for the assets

S.N.	Contribution	Asset Name	Extent of User Contribution approved for the project	Year of approval	Tenure for User Contribution Collection	Actual Accumulated Collection till beginning of previous year	Accumulated Collection estimated till the beginning of first Tariff Year*	Total Collection proposed in Tariff Year 1	Total Collection proposed in Tariff Year 2	Total Collection proposed in Tariff Year 3	Total Collection proposed in Tariff Year 4	Total Collection proposed in Tariff Year 5
1	Grant	Asset A										
2		Asset B										
3												
4	Development	Asset C										
5												

NIL

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Form F8 (b): Format for providing proposed exclusions from RAB (ref: Section A5.5.3)

CHENNAI AIRPORT - CARGO

Details of Proposed Excluded Assets from RAB

S.N.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1	Asset A	Nil				
2	Asset B					
3						
4						
5						

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CHENNAI AIRPORT - CARGO

Form F 9 : Format for Forecast and Actual(RO) forward RAB

(RS IN L ACS)

		Last available audited year	Financial Year before Tariff Year 1	Forecast for the Control Period				
				Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Opening RAB							
	cargo Building	3658.73	3295.92	5706.49	19465.82	17716.15	44486.48	49456.81
	BUILDINGS - TEMPORARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	BUILDINGS - RESIDENTIAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Plant & Machinery	1515.79	1363.16	1222.38	1081.60	940.82	800.04	659.26
	Electrical Installation	2024.71	1803.00	2002.39	1774.68	1546.97	1319.26	1091.55
	Furniture and Fittings	161.28	134.46	107.88	81.30	54.72	28.14	0.00
	R/W, T/W, APRON	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Roads , Bridges & Culverts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Security Fencing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Computers	262.87	243.92	224.97	206.02	187.07	168.12	168.12
	Office Appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tools &Eqpt	74.15	63.86	63.86	63.86	10143.86	7623.86	5103.86
	BOUNDARY WALL- OPERATIONAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	C.F.T / FIRE FIGHTING EQUIP.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XBIS	524.15	483.08	442.01	400.94	359.87	318.80	277.73
	LAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL (OP. BALANCE)	8221.68	7387.40	9769.98	23074.22	30949.46	54744.70	56757.34
B	Additions - WIP Capitalisation							
	Buildings	12.52	2974.70	15509.00	0.00	31000.00	10000.00	0.00
	BUILDINGS - TEMPORARY	0.00	0.00					
	BUILDINGS - RESIDENTIAL	0.00	0.00					
	Plant & Machinery	0.00	0.00					

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		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	Electrical Installation	0.00	427.10	0.00	0.00	0.00	0.00	0.00
	Furniture and Fittings	0.00	0.00					
	R/W, T/W, APRON	0.00	0.00					
	Roads , Bridges & Culverts	0.00	0.00					
	Vehicles	0.00	0.00					
	Security Fencing		0.00					
	Computers	0.00	0.00					
	Office Appliances	0.00	0.00					
	Tools &Eqpt	0.00	0.00		12600.00			
	BOUNDARY WALL- OPERATIONAL	0.00	0.00					
	C.F.T / FIRE FIGHTING EQUIP.	0.00	0.00					
	XBIS	0.00	0.00					
	LAND		0.00					
	TOTAL (ADDITIONS-CAP.)	12.52	3401.80	15509.00	12600.00	31000.00	10000.00	0.00
C	Disposals/Transfers							
	Building	101.84	55.18	0.00	0.00	0.00	0.00	0.00
	BUILDINGS - TEMPORARY							
	BUILDINGS - RESIDENTIAL		0.00					
	Plant & Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Electrical Installation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Furniture and Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	R/W, T/W, APRON	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Roads , Bridges & Culverts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Security Fencing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Office Appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tools &Eqpt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	BOUNDARY WALL- OPERATIONAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	C.F.T / FIRE FIGHTING EQUIP.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XBIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	LAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	TOTAL (DISPOSALS/TFRS)	101.84	55.18	0.00	0.00	0.00	0.00	0.00
D	Depreciation Charge							
	Building	273.49	508.95	1749.67	1749.67	4229.67	5029.67	5029.67
	BUILDINGS - TEMPORARY	0.00						
	BUILDINGS - RESIDENTIAL	0.00		0.00	0.00	0.00	0.00	0.00
	Plant & Machinery	152.63	140.78	140.78	140.78	140.78	140.78	140.78
	Electrical Installation	221.71	227.71	227.71	227.71	227.71	227.71	227.71
	Furniture and Fittings	26.82	26.58	26.58	26.58	26.58	26.58	26.58
	R/W, T/W, APRON	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Roads , Bridges & Culverts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Security Fencing	0.00						
	Computers	18.95	18.95	18.95	18.95	18.95	0.00	0.00
	Office Appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tools &Eqpt	10.29	0.00	0.00	2520.00	2520.00	2520.00	2520.00
	BOUNDARY WALL- OPERATIONAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	C.F.T / FIRE FIGHTING EQUIP.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XBIS	41.07	41.07	41.07	41.07	41.07	41.07	41.07
	LAND							
	TOTAL - DEP. CHARGE	744.96	964.04	2204.76	4724.76	7204.76	7985.81	7985.81
E	Closing RAB(A+B-C-D)							
	cargo r BuildingBuilding	3295.92	5706.49	19465.82	17716.15	44486.48	49456.81	44427.14
	BUILDINGS - TEMPORARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	BUILDINGS - RESIDENTIAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Plant & Machinery	1363.16	1222.38	1081.60	940.82	800.04	659.26	518.48
	Electrical Installation	1803.00	2002.39	1774.68	1546.97	1319.26	1091.55	863.84
	Furniture and Fittings	134.46	107.88	81.30	54.72	28.14	1.56	-26.58
	R/W, T/W, APRON	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Roads , Bridges & Culverts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Security Fencing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Computers	243.92	224.97	206.02	187.07	168.12	168.12	168.12
	Office Appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tools &Eqpt	63.86	63.86	63.86	10143.86	7623.86	5103.86	2583.86

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		Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	BOUNDARY WALL- OPERATIONAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	C.F.T / FIRE FIGHTING EQUIP.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XBIS	483.08	442.01	400.94	359.87	318.80	277.73	236.66
	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CLOSING BALANCE	7387.40	9769.98	23074.22	30949.46	54744.70	56758.89	48771.53
F	Average RAB	7804.54	8578.69	16422.10	27011.84	42847.08	55751.80	52764.43

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CHENNAI AIRPORT - CARGO				[RS IN LAKHS]																			
Project Details				PROJECTED CAPITAL EXPENDITURE																			
S.N	Project Name	Project Type	Comm. Date	Tariff Year 1 (2011-12)				Tariff Year 2 (2012-13)				Tariff Year 3 (2013-14)				Tariff Year 4 (2014-15)				Tariff Year 5 (2015-16)			
				Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP	Capex	Com	Cdate	WIP
1	Project 1	Cargo Buildings		15509	15509	2011-12																	
2	Project 2	Constn. Of new Export Cargo Building						5000				5000.00	8500	13500.00	2013-14								
3	Project 3	Constn. Of multi-level car park/truck pkg											5000			5000	5000	10000	2014-15				
4	Project 4	Constn. Of Integrated Common user domestic Cargo building						2500				2500	15000	17500	2013-14								
5	Project 5	Electrical Install						12600	12600	2012-13													
TOTAL				15509	15509		0	20100	12600		7500	28500	31000		5000	5000	10000		0	0	0		0

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Form 10 (b): Capital Project Completed before current

CHENNAI AIRPORT - CARGO

Project Details				Projected Capital Expenditure														
S.N	Project Name	Project Type	Comm.Date	Financial year			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4		
				TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP	TCAPEX	TCOMM	WIP
1	Project 1	Buildings																
2	Project 2	Vehicles																
3	Project 3	R&M																
4	Project 3	F&F																

As per Form F10(a)

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Form Fto(c): Year-wise Capital Expenditure Financing Plans for next 10 years (ref: Section A5.5.3)

[RS. IN LAKHS]

CHENNAI AIRPORT - CARGO

Project Details		Tariff Year 1 (2011-12)				Tariff Year 2 (2012-13)				Tariff Year 3 (2013-14)				Tariff Year 4 (2014-15)				Tariff Year 5 (2015-16)			
SN.	Total Capex Planned	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt
	77509.00	15509.00				28500.00			0	28500.00				5000.00			0	0.00			0

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CHENNAI AIRPORT - CARGO

Form f10(d): Summary Statement of Expenses to be Capitalised							
						2013-14	
Sl.No	Particulars	Last available audited year	Financial Year Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4
A	Interest and Financial Charges Capitalised						
B	Cost of raising finance & Bank Charges						
C	Other Expenses Capitalised						
	Employees Expenses						
	Administrative and General Expenses	CONSIDERED IN AIRPORT AS NO SEGGREGATION AVAILABLE.					
	Utilities and Outsourcing Expenses						
	Any Other expenses being capitalised						
D	Total Expenses Being Capitalised (A+B+C)	0.00	0.00	0.00	0.00	0.00	0.00

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Form F10(E) : Additional Capital Projects (Summary)

CHENNAI AIRPORT - CARGO

Forecast WIP Assets						
E	Opening WIP Assets	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
F	Additions - New WIP					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					
G	WIP Capitalisaion					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings	As per Form F10(a)				
H	Closing WIP Assets					
	Building					
	Plant & Machinery					
	Electrical Installation					
	Furniture and Fittings					

CHENNAI AIRPORT - CARGO

Form 11(a) Employee Srength

S.N.	Particulars with details break up	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Department wise Full-Time Employee							
	Department - General Adminsitration							
	Department - Engineering (Civil)							
	Department - Engineering (Electricals)							
	Department - Electronics							
	Department - Fire							
	Department - MT							
	Department - Cargo	133	133	133	133	133	133	133
	Department - House Keeping							
	Department - Security							
	Department - Operations							
	Department - Medical							
B	Department wise Part-Time / Contract Employee							
	Department 1							
	Department 2							
	Department 3							
	Department 4							

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CHENNAI AIRPORT - CARGO

Form 11(b): Payroll Related Expenditure and Provisions

(RS. IN LACS)

S.N.	Particulars - with detailed breakup	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Salaries and Wages	908.93	797.17	868.92	947.12	1032.36	1125.27	1226.55
B	PF Contribution	83.38	147.78	161.08	175.58	191.38	208.60	227.37
C	Medical Expenses	102.95	114.64	124.95	136.20	148.46	161.82	176.38
D	Overtime	93.91	96.72	101.56	106.64	111.97	117.57	123.45
E	Staff Welfare Fund	158.62	247.21	269.46	293.71	320.15	348.96	380.37
F	Apportionment of CHQ Expenses	1459.00	982.00	1001.64	1021.67	1042.11	1062.95	1084.21
1	Grand Total	2806.79	2385.52	2527.61	2680.92	2846.42	3025.17	3218.33
2	Employees expensed capitalised							
3	Net employee expenses (1) - (2)	2806.79	2385.52	2527.61	2680.92	2846.42	3025.17	3218.33

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CHENNAI AIRPORT - CARGO

Form 11 (c) : Administration and Genreal Expenditure

(RS IN LACS)

S.N.	Particulars - with detailed breakup	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Adminstration Charges							
	Director's Sitting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rent & Taxes							
	Lease/Rent							
	Rent & Taxes	0.05	0.48	2.85	3.14	3.45	3.79	4.17
	Communication expenses	2.63	2.00	2.25	4.50	4.95	5.45	5.99
	Travelling and Conveyance	4.52	1.29	1.88	1.99	2.11	2.23	2.37
	Advertismet	2.22	1.29	2.38	7.13	7.84	8.62	9.48
	Office Maintenance	0.47	1.23	2.18	2.31	2.44	2.59	2.75
	Printing and Stationery	6.69	7.14	6.40	6.78	7.19	7.62	8.08
B	Legal Charges/ Audited's Fees							
	Auditor's Charges	0.00						
	Legal Charges	1.49	9.66	1.80	1.91	2.02	2.14	2.27
C	Consultancy/Advisory Expenses							
	Consultancy Charges	0.00						
	Technical Fees	0.00						
	Other Professional Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D	Other Charges							
	Land Lease	0.00						
	Insurance Costs							
	During Construction period							
	During Operation period	8.49	0.85	8.40	25.20	27.72	30.49	33.54
	Bank Charges	0.05	0.14	0.02	0.02	0.02	0.02	0.03
	Miscellaneous Expenses	20.47	28.19	180.00	198.00	217.80	239.58	263.54
	Interest on short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E	Grand Total	47.08	52.27	208.15	250.97	275.54	302.55	332.22
F	Adminstration & General expenses capitalised							
G	Net A&G expenses (E) - (F)	47.08	52.27	208.15	250.97	275.54	302.55	332.22

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CHENNAI AIRPORT - CARGO

Form 11 (d) : Repair and Maintenance Expenditure

(RS. IN LACS)

S.N.	Particulars - with detailed breakup	Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Building	100.00	50.00	115.50	231.00	254.10	279.51	307.46
B	Plant & Machinery	82.00	118.00	129.80	259.60	285.56	314.12	345.53
C	Electrical Installation	60.00	62.50	80.00	200.00	220.00	242.00	266.20
D	Furniture and Fittings	0.79	1.26	3.60	9.00	9.90	10.89	11.98
E	Electronics	15.00	20.00	25.00	50.00	55.00	60.50	66.55
1	Grand Total	257.79	251.76	353.90	749.60	824.56	907.02	997.72

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CHENNAI AIRPORT - CARGO

Form 11 (e) : Utilities and Outsourcing Expenditure

[RS IN LACS]

S.N.	Particulars - with detailed breakup	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Utilities Costs							
	Power Charges							
	Units Consumed	11043812.76	11494576.64	11724468.17	46897872.69	49242766.33	51704904.64	54290149.87
	Effective Unit Rate	5.00	5.00	5.80	5.80	6.15	6.52	6.91
	Power Costs	55219063.80	57472883.20	68001915.40	272007661.61	302843012.90	337064273.36	375152536.25
	Water Charges							
	Units Consumed (KLITRES)	147166.6	139896.69	213333.33	450000	472500	496125	520931
	Effective Unit Rate	60	60.00	60.00	60	60	60	60
	Water Costs	883300	8393801.4	12800000.00	27000000	28350000	29767500	31255875
	Other	0						
B	Departmentwise Outsourcing Costs							
	Airfield Services & Facilities							
	Terminals	0	0.00	0.00	0.00	0.00	0.00	0.00
	Maintenance & cleaning&SECURITY	37500000	40000000.00	42000000.00	44100000.00	46305000.00	48620250.00	51051262.50
1	Grand Total	93602363.80	105866684.6	122801915.40	343107661.6	377498012.9	415452023.4	457459673.8
2	Utilities And Outsourcing expenses capitalised	0						
3	Net Utilities and Outsourcing expenses (1) - (2)	93602363.8	105866684.6	122801915.4	343107661.6	377498012.9	415452023.4	457459673.8
	RS. IN LACS	936.02	1058.67	1228.02	3431.08	3774.98	4154.52	4574.60

CHENNAI AIRPORT - CARGO

[RS IN LAKHS]

Form 11 (f) : Other Outflow

S.N.	Particulars	Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Municipal Taxes	20.47	28.19	180.00	198.00	217.80	239.58	263.54
1	Grand Total	20.47	28.19	180.00	198.00	217.80	239.58	263.54

Note: Municipal taxes indicated above included in Form 11(c) under Misc. Expenses

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CHENNAI AIRPORT - CARGO

Form 11 (g) : Current Assets & Liabilities

[RS IN LACS]

S.N.	Particulars	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Current Assets, Loans and Advances							
	Sundry Debtors	316.70	353.00	165.62	167.28	168.95	170.64	172.34
	Inventories	24.47	17.01	40.00	42.00	44.10	46.31	48.62
	Cash and Bank Balances	345.00	450.00	350.00	400.00	350.00	400.00	350.00
	Loans and Advances	283.01	220.67	303.01	454.50	545.40	599.94	635.94
	Others	0.50	0.50	0.75	0.79	0.83	0.87	0.91
	TOTAL OF 'A'	969.68	1041.17	859.38	1064.56	1109.28	1217.75	1207.81
B	Current Liabilities and Provisions							
I	Current Liabilities	127.12	300.87	311.00	415.10	459.21	506.88	559.57
	Sundry Creditors	413.60	425.00	450.00	465.00	480.00	485.00	490.00
	Liabilities towards Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II	Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OF 'B' (I+II)	540.72	725.87	761.00	880.10	939.21	991.88	1049.57
C	NET CURRENT ASSETS (=A-B)	428.96	315.30	98.38	184.46	170.07	225.87	158.24

CHENNAI AIRPORT																
YEAR	Domestic								International							
	Loaded				Unloaded				Loaded				Unloaded			
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other
2003-04	20152				14408				68443				51120			
2004-05	23066				16361				82285				64158			
2005-06	21796				16322				89436				78417			
2006-07	25058				18072				99296				95899			
2007-08	24994				17910				107530				120174			
2008-09	29652				23154				105663				113899			
2009-10	31199				36815				128812				120710			
2010-11	36815				49506				144269				135195			
2011-12	43441				58417				161582				151419			
2012-13	49958				67179				177740				166560			
2013-14	57451				77256				195514				183217			
2014-15	66069				88845				215065				201538			
2015-16	75979				102171				236572				221692			
2016-17	87376				117497				260229				243861			
2017-18	96114				129247				286252				268247			
2018-19	105725				142171				314877				295072			
2019-2020	116298				156388				346365				324579			

Fields in italics are indicative only

* Applicable for forecasted years only

NOTE:- Separate classification of general, perishable, valuable and others are not available.

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CHENNAI AIRPORT - CARGO**Form 13(b) : Historical Tariff and Projected revenues from Services other than Regulated Services**

[RS IN LAKHS]								
S.N.	Particulars	Last available audited year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	Revenue from services other than Regulated Services							
	Revenue from any other sources : CARGO	14660.13	18425.58	16561.99	18383.81	20406.03	22650.69	25142.27
	Total Revenues	14660.13	18425.58	16561.99	18383.81	20406.03	22650.69	25142.27

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Form F17 - CALCULATION OF AGGREGATE REVENUE REQUIREMENT**CHENNAI AIRPORT - AIRPORT SERVICES EXCLUDING CARGO**

[RUPEES IN LAKHS]

	Tariff Year 1 (2011-12)	Tariff Year 2 (2012-13)	Tariff Year 3 (2013-14)	Tariff Year 4 (2014-15)	Tariff Year 5 (2015-16)
Total Revenue from Regulated Services(Cargo) (1)	16561.99	18383.81	20406.03	22650.69	25142.27
Operating Expenditure (2)	4317.68	7112.56	7721.50	8389.25	9122.86
Depreciation (3)	2204.76	4724.76	7204.76	7985.81	7985.81
TAXATION (4)	3011.87	1963.95	1643.93	1882.69	2410.08
Total Expenditure (2) + (3) +(4)= (5)	9534.30	13801.27	16570.19	18257.75	19518.75
Regulatory operating Profit (1) - (5) = (6)	7027.69	4582.54	3835.84	4392.94	5623.52
Capital expenditure (7)	15509.00	12600.00	31000.00	10000.00	0.00
Opening RAB (8)	9769.98	23074.22	30949.46	54744.70	56757.34
Disposals/ Transfers (9)	0.00	0.00	0.00	0.00	0.00
Closing RAB (7) + (8) - (9) = (10)	23074.22	30949.46	54744.70	56758.89	48771.53
Average RAB [(8) + (10)] /2 = (11)	16422.10	27011.84	42847.08	55751.80	52764.43
Return on Average RAB (11) *15% = (12)	2463.32	4051.78	6427.06	8362.77	7914.66
ARR (13)	11997.62	17853.04	22997.25	26620.52	27433.41
Total Cargo handling in Tonnes (14)	414859	461437	513438	571517	636414
Required Yield per Ton of Cargo (13/14)=15	2891.97	3869.01	4479.07	4657.87	4310.62

CALCULATION OF YIELD PER TON - CARGO SERVICES

[Amt. in Rs.]

CHENNAI AIRPORT - CARGO

		Tariff Yr 1 2011-12	Tariff Yr 2 2012-13	Tariff Yr 3 2013-14	Tariff Yr 4 2014-15	Tariff Yr 5 2015-16
Aggregate Revenue Requirement	ARR	1199761704	1785304420	2299725384	2662052023	2743341094
Estimated Volume (In Ton)	VE	414859	461437	513438	571517	636414
Discount Rate	15%	1.00	0.87	0.76	0.66	0.57
Present Value of ARR	PV(ARR)	1199761704	1552438626	1738922785	1750342417	1568514175
Σ PV(ARR)		7809979707				
Σ VE		2597665				
Yield Per Ton (Y) = Σ PV(ARR)/ Σ VE	Y	3006.54				

Forecasted change in WPI	WPI-t	6%	6%	6%	6%	6%
X	X-t	1%	1%	1%	1%	1%
Yield per Ton for Tariff Year t		3646.97	3829.32	4020.78	4221.82	4432.91
Revenue = VE x Y		1512978327.23	1766989240.68	2064423513.60	2412843984.83	2821169057.70
Present Value (VE x Y)		1512978327.23	1536512383.20	1561000766.43	1586484086.35	1613012565.11
Sum PV (VE x Y)		7809988128.33				
Sum VE		2597665.00				
Y= Sum PV (VE x Y) / Sum VE		3006.54				

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BUSINESS PLAN OF CHENNAI AIRPORT

Objectives

The objectives of this business plan are:

1. To submit to AERA for determination of the tariff for the aeronautical services namely Landing and Parking in respect of Chennai Airport.
2. As per AERA Consultation Paper the Multi Year Tariff Proposal should reconcile with the Business Plan submitted.

Mission

Mission: To achieve highest standards of safety and quality in air traffic services and airport management by providing state of the art infrastructure for total customer satisfaction contributing to the economic growth and prosperity of the nation.

Vision: To be a world class organization providing leadership in air traffic services and airport management and making India a major hub in Asia Pacific Region by 2016.

Keys to success

The keys to success for Airports Authority of India are;

Employing an experienced ,highly professional management team that combines vision ,realism and belief in the utilization and benefits of the latest aviation ,electronic and information technologies; realization of the importance of an organization's personnel to its success and a total familiarity with and commitment to the overall mission and goals of the organization.

Concentration on safety with highly trained dedicated and professional personnel, induction of the latest state of the art equipment and also new facilities to improve standards of safety of airports .Adoptions of new and improved procedure go hand in hand with induction of new equipment.

Provision of excellent passenger facilities and related amenities at its terminals and meeting the customer's satisfaction.

Company Summary

AAI was constituted by an act of Parliament and came into being on 1st April 1995 by merging erstwhile National Airports Authority and International Airports Authority. The merger brought into existence a single organization entrusted with the responsibility of creating, upgrading, maintaining and managing civil aviation infrastructure both on the ground and space in the country. AAI manages 125 airports which includes 11 International Airports, 8 Customs Airports, 81 Domestic Airports and 27 civil enclaves at Defence airfields. AAI provides air navigation services over 2.8 million square nautical miles of air space.

Company Locations and Facilities

Chennai airport is the premier international gateway and air hub for south India the busiest airport in India the main International airport in eastern India it is also its largest.

The modernization and expansion of Chennai airport is in full swing. The mega project comprising domestic and international terminal buildings elevated corridor and allied works including consultancy extension of runway and construction of a bridge on the Asyar river would be costing 2015 cr.

The domestic integrated terminal building under construction is a 3 level structure having an area of 67,700 sqm with the provision of seven gates two hardstand hold rooms and 52 check-in counters (excluding 8 counters for e-ticketing). The International Integrated Terminal Building under construction is a 3-level structure that shall be of 59,300 sqm with the provision of two gates with multiple hardstand hold rooms, 52 check in counters (excluding 8 counters for E-ticketing), 18/10 immigration/Customs counters for arrival passengers and 18/4 immigration/customs counters for departure passengers.

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The capacity of the new domestic terminal building will be for ten million passengers per annum and the new international terminal building will cater for four million passengers per annum. After completion of both new terminal buildings the total capacity of Chennai airport will be 23mppa out of which 16 million is domestic and 7 million is international. Peak hour capacity will be 3300 domestic and 2300 international passengers. An elevated road connecting the international and domestic terminal building is about 1 km in length and 34m wide with other utility services provided.

After modernization the airport will be able to handle 40 aircraft movements an hour from the current 30 aircraft while the number of parking bays will be increased to 84 from the existing 70.

Both the terminals are equipped with sophisticated in line baggage handling systems which are capable of Level 4 security screening. The system consists of five departure conveyors including a rejected baggage conveyor. There are four arrival carousels for domestic and three arrival carousels for international passengers. The total length of the conveyors will be approximately 3500 meters, this can handle 1200 bags per hour.

It is also proposed to provide the latest IT systems, including Public Address Voice Alarm, Security Surveillance, CCTV covering the whole terminal building and the entire length of the conveyor, fire detection and alarm, very early smoke Detection and alarm and BMS.

→ It is proposed to have a metro rail station with a total area of 20,000 sqm with a four level terminal having concourse, platform, two wheeler parking for Metro users and car park for airport users. The Airports Authority of India has agreed to execute the work of construction the metro station within the airport premises. → Cost & details

Services

At Chennai airport, AAI is providing Terminal Building facilities as well as providing International Cargo Terminal facilities. There are 21 International and 24 Domestic Destinations connected from the Chennai International airport.

Cargo Operations: AAI is a custodian of Customs for handling international Cargo. At Chennai airport other than AAI, Air India is also a custodian and hence there is a competition at this airport. Though the amount of Cargo handled is significant, its operations fall

under "Competitive and Material". Hence Cargo charges should be regulated under Light Touch Approach. The charges levied for various activities were fixed in consultation with the Trade as per the established policy.

Market Analysis Summary

In the recent past there has been a rapid increase in tourist traffic including foreign visitors as an international tourist destination. Being the premier international gateway and air hub for south India, the government of India, ministry of civil aviation has decided to expand the Chennai airport.

The total number of aircraft movements (International and Domestic) handled in 2010- 2011 were 110778 as compared to 110165 nos registering a marginal growth of 0.6% in 2010-11 over previous year. However, aircraft movements during first quarter of 2011 have shown an increase of 10% (29792 movements) as compared to first quarter of 2010 (27080 movements).

Passenger Traffic

Chennai airport handled 12.04 million passengers in 2010-11 as compared to 10.5 million in 2009-10. There has been a growth of 14.4% in passenger traffic in 2010-11 as compared to 2009-10.

Freight Traffic

The total freight traffic has increased to 388833 tonnes in 2010-11 from 320768 tonnes in 2009-10, which is an increase of 21.2% during April –March 2010-11 as compared to freight traffic handled in April –March 2009-10. The increase is due to start of freight handling by low cost airlines.

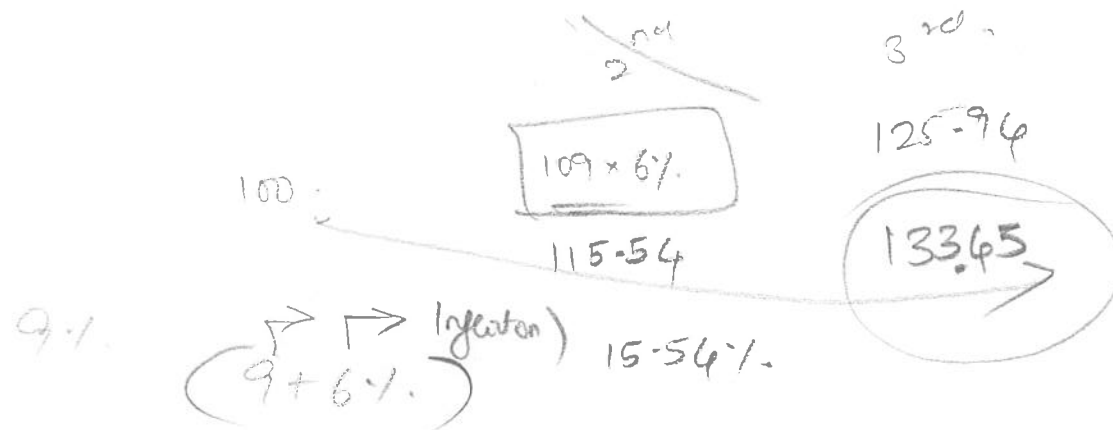
It is forecasted by CPMS Directorate that there will be a growth of 7-11% in passenger traffic, aircraft traffic will grow by 7-9% and Freight Turnover will increase by 10-13% during the period from 2011-12 up to 2019-20.

Financials

Considering the above projections the following growth rates have been assumed uniformly for the next 5 years under the various Revenue and Expenditure heads based on which the Projected P&L account, Balance sheet and Cash Flow Statement have been prepared.

Revenue Heads	Growth rate adopted (%)
Landing	5% in 11-12, 7% in 12-13 onwards
PSF	7% in 11-12 and 9% in 12-13 onwards
Trading Concession	10% in 11-12, 35% in 12-13 & 10% thereafter
Rent & Services	7.5 in 11-12, 35% in 12-13 & 7.3% thereafter
Miscellaneous	15% in 11-12, 35% in 12-13 & 10% thereafter
Expenditure Heads	
Payroll costs	9%
Administrative costs	44% in 11-12, 20% in 12-13, 9% in 13-14 & 10% thereafter
Utilities and outsourcing costs	47% in 11-12, 137% in 12-13 & 11% thereafter
Repair & Maintenance	92% in 11-12, 145% in 12-13 & 10% thereafter

Projected P&L account, Projected Balance sheet and Projected Cash flow are given below:



CHENNAI AIRPORT (AIRPORT SERVICES EXCLUDING CARGO)								
	Form 2(a) - Historical and Projected Balance Sheet							
S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	SOURCES OF FUNDS							
	A) Shareholders' Funds							
	a) Share Capital	85550.68	91292.98	166459.48	171029.71	155685.04	130971.14	135426.08
	b) Share Application Money							
	c) Reserves and Surplus							
	B) Loan Funds							
	a) Secured Loans		13000.00	28000.00	28000.00	28000.00	28000.00	28000.00
	b) Unsecured Loans	426.00	426.00	426.00	319.50	213.00	106.50	0.00
	C) Capital Grants							
	D) Deferred Tax Liability							
	TOTAL SOURCES OF FUNDS	85976.68	104718.98	194885.48	199349.21	183898.04	159077.64	163426.08
2	APPLICATION OF FUNDS							
	A) Fixed Assets							
	a) Gross Block (Net of assets not in use)	59552.36	65116.29	249221.00	267466.94	277466.94	279416.94	279516.94
	b) Less: Accumulated Depreciation	34236.72	38888.48	62653.47	88332.65	115063.17	142036.90	168934.58
	c) Net Block	25315.64	26227.81	186567.53	179134.29	162403.77	137380.04	110582.36
	d) Capital Work in Progress	48270.02	71558.34	335.00	10426.50	10919.53	10273.25	40496.50

	B) Investments							
	C) Deferred Tax Assets							
	D) Current Assets, Loans and Advances							
	a) Sundry Debtors	11716.85	9652.55	12213.71	14379.88	15558.43	16836.16	18221.64
	b) Cash and Bank Balances	576.31	1082.83	600.00	618.00	636.54	655.64	675.31
	c) Inventories	97.88	68.02	96.00	102.72	109.91	117.60	125.84
	d) Other Current Assets	3.38	9.78	10.00	11.00	12.10	13.31	14.64
	e) Loans and Advances	2547.05	1986.00	2383.20	2573.86	2779.77	3002.15	3242.32
		14941.47	12799.19	15302.91	17685.46	19096.75	20624.86	22279.75
	Less: Current Liabilities and Provisions							
	a) Liabilities	2518.59	5858.19	7305.66	7881.32	8504.70	9181.48	9911.59
	b) Provisions	31.86	8.17	14.30	15.73	17.30	19.03	20.93
		2550.45	5866.36	7319.96	7897.04	8522.00	9200.51	9932.53
	Net Current Assets	12391.02	6932.83	7982.95	9788.42	10574.74	11424.35	12347.22
	TOTAL APPLICATION OF FUNDS	85976.68	104718.98	194885.48	199349.21	183898.04	159077.64	163426.08

CHENNAI AIRPORT (AIRPORT SERVICES EXCLUDING CARGO)

[RS IN
LAKHS]

Form 2 (b) Historical and Projected Profit & Loss Account

S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	REVENUE							
	Revnues from Regulated Services	21864.53	23869.00	25157.29	27019.78	29021.78	31173.87	33487.46
	Revenues from other than Regulated Services	12833.93	14142.65	15555.07	20913.15	22839.64	24946.65	27251.34
		34698.46	38011.65	40712.37	47932.93	51861.42	56120.53	60738.81
2	Operation & maintenance expenditure							
	Payroll Costs	6738.93	7017.61	11362.24	12000.50	12688.04	13429.09	14228.28
	Adminstrative and General Costs	846.87	1080.08	1469.73	1768.41	1936.41	2120.48	2322.17
	Utilities and Outsourcing Costs	3353.21	2610.87	3848.49	9131.99	10147.72	11277.20	12533.22
	Repair and Maintenance Costs	1633.24	1139.92	2187.50	5391.00	5930.10	6523.11	7175.42
	Total Operation & Maint. Exp.	12572.25	11848.47	18867.96	28291.91	30702.26	33349.88	36259.10
3	Earnings before depreciation, interest and taxation(EBDIT)	22126.21	26163.18	21844.41	19641.02	21159.16	22770.65	24479.71
	Depreciation and Amortisation	5041.07	5264.51	23764.99	25679.17	26730.53	26973.73	26897.68
4	Earnings before interest and taxation (EBIT)	17085.14	20898.67	-1920.59	-6038.15	-5571.37	-4203.08	-2417.97
	Total interest and finance charges	0.00	0.00	0.00	2644.96	2636.98	2628.99	2621.00

5	Profit/Loss before tax	17085.14	20898.67	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97
	Provision for taxation (30%)	5125.54	6269.60	0.00	0.00	0.00	0.00	0.00
6	Profit/Loss after taxation	11959.60	14629.07	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97
7	Balance Carried to Balance Sheet	11959.60	14629.07	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97

CHENNAI AIRPORT - AIRPORT SERVICES

[RS IN LAKHS]

Form 2 (c) Historical and Projected Cash Flow Statements

S.N	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	Cashflow from operating activities						
	Net Profit before taxation	20898.67	-1920.59	-8683.11	-8208.35	-6832.07	-5038.97
	Adjustment for :						
	Depreciation and Amortisation	5264.51	23764.99	25679.17	26730.53	26973.73	26897.68
	Loss/ (Profit) on sale of assets(net)	(61.85)	0	-	-	-	-
	Provisions - Additions (Write back) Net						
	Operating Profit before working capital changes	26101.33	21844.41	16996.06	18522.18	20141.66	21858.71
	Adjustment for :						
	Decrease(increase) in Trade Receivable	2064.30	-2561.16	-2166.17	-1178.55	-1277.73	-1385.48
	Decrease(increase) in Inventories	29.86	-27.98	-6.72	-7.19	-7.69	-8.23
	Decrease(increase) in Loans and Advances	561.05	-397.20	-190.66	-205.91	-222.38	-240.17
	Decrease(increase) in Cash & Bank Balance	-506.52	482.83	-18.00	-18.54	-19.10	-19.67
	Increase(Decrease) in Sundry Creditors	3315.90	1453.60	577.08	624.96	678.51	732.02

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	Net Cash Flow from Operating Activities	31,565.91	20,794.51	15,191.60	17,736.95	19,293.26	20,937.17
2	Cash flow from investing activities						
	Purchase of Fixed Assets	-5563.93	184104.71	-18245.94	-10000.00	-1950.00	-100.00
	Decrease in WIP	-23288.32	71223.34	-10091.50	-493.03	646.28	-30223.25
	Total Cash flow from investing activities	-28852.25	112881.37	-28337.44	-10493.03	-1303.72	-30323.25
3	Cashflow from financing activities						
	Increase in Borrowings	13000.00	15000.00	-106.50	-106.50	-106.50	-106.50
	Increase/Decrease in Share Capital	5742.30	75166.50	4570.23	-15344.67	-24713.90	4454.94
	Total Cash flow from Financing activities	18742.30	90166.50	4463.73	-15451.17	-24820.40	4348.44
4	Net change in cash and cash equivalents	21455.97	-1920.37	-8682.11	-8207.25	-6830.86	-5037.64
5	Cash and Cash Equivalents at the beginning of the period	576.31	1082.83	600.00	618.00	636.54	655.64
6	Cash and Cash Equivalents at the end of the period	1082.83	600.00	618.00	636.54	655.64	675.31

CHENNAI AIRPORT - CARGO								[RS IN LAKHS]
Form 2(a) - Historical and Projected Balance Sheet								
S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16

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1	SOURCES OF FUNDS							
	A) Shareholders' Funds							
	a) Share Capital	6995.31	9049.90	19842.90	35304.23	56585.07	53655.06	45601.63
	b) Share Application Money							
	c) Reserves and Surplus							
	d) Loan Capital							
	B) Loan Funds							
	a) Secured Loans							
	b) Unsecured Loans							
	C) Capital Grants							
	D) Deferred Tax Liability							
	TOTAL SOURCES OF FUNDS							
2	APPLICATION OF FUNDS							
	A) Fixed Assets							
	a) Gross Block (Net of assets not in use)	8221.68	11623.48	27132.48	39732.48	70732.48	80732.48	80732.48
	b) Less: Accumulated Depreciation	4219.16	5183.20	7387.96	12112.72	19317.48	27303.29	35289.10
	c) Net Block	4002.52	6440.28	19744.52	27619.76	51415.00	53429.19	45443.38
	d) Capital Work in Progress	2563.83	2294.31		7500	5000	0	0
	B) Investments							
	C) Deferred Tax Assets							
	D) Current Assets, Loans and Advances							

	a) Sundry Debtors	316.70	353.00	165.62	167.28	168.95	170.64	172.34
	b) Cash and Bank Balances	345	450	350	400	350	400	350
	c) Inventories	24.47	17.01	40.00	42.00	44.10	46.31	48.62
	d) Other Current Assets	0.50	0.50	0.75	0.79	0.83	0.87	0.91
	e) Loans and Advances	283.01	220.67	303.01	454.50	545.40	599.94	635.94
		969.68	1041.17	859.38	1064.56	1109.28	1217.75	1207.81
	Less: Current Liabilities and Provisions							
	a) Current Liabilities	127.12	300.87	311.00	415.10	459.21	506.88	559.57
	b) Sundry Creditors	413.60	425.00	450.00	465.00	480.00	485.00	490.00
		540.72	725.87	761.00	880.10	939.21	991.88	1049.57
	Net Current Assets	428.96	315.30	98.38	184.46	170.07	225.87	158.24
	TOTAL APPLICATION OF FUNDS	6995.31	9049.90	19842.90	35304.23	56585.07	53655.06	45601.63

CHENNAI AIRPORT - CARGO

[RS IN
LAKHS

Form 2 (b) Historical and Projected Profit & Loss Account

S.NO.	PARTICULARS	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	REVENUE							
	Revenues from Regulated Services (Cargo)	14660.13	18425.58	16561.99	18383.81	20406.03	22650.69	25142.27

		14660.13	18425.58	16561.99	18383.81	20406.03	22650.69	25142.27
2	Operation & maintenance expenditure							
	Payroll Costs	2806.79	2385.52	2527.61	2680.92	2846.42	3025.17	3218.33
	Administrative and General Costs	47.08	52.27	208.15	250.97	275.54	302.55	332.22
	Utilities and Outsourcing Costs	936.02	1058.67	1228.02	3431.08	3774.98	4154.52	4574.60
	Concession Fees							
	Repair and Maintenance Costs	257.79	251.76	353.90	749.60	824.56	907.02	997.72
	Total Operation & Maintenance Expenditure	4047.68	3748.22	4317.68	7112.56	7721.50	8389.25	9122.86
3	Earnings before depreciation, interest and taxation(EBDIT)	10612.45	14677.36	12244.31	11271.25	12684.53	14261.44	16019.41
	Depreciation and Amortization	744.96	964.04	2204.76	4724.76	7204.76	7985.81	7985.81
4	Earnings before interest and taxation (EBIT)	9867.49	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Total interest and finance charges	-	-	-	-	-	-	-
5	Profit/Loss before tax	9867.49	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Provision for taxation (30 %)	2960.25	4114.00	3011.87	1963.95	1643.93	1882.69	2410.08
6	Profit/Loss after Tax	6907.24	9599.32	7027.69	4582.54	3835.84	4392.94	5623.52
7	Balance Carried to Balance Sheet	6907.24	9599.32	7027.69	4582.54	3835.84	4392.94	5623.52

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CHENNAI AIRPORT - CARGO

[RS IN LAKHS]

Form 2 (c) Historical and Projected Cash Flow Statements

S.N.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1	Cashflow from operating activities						
	Net Profit before taxation	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Adjustment for :						
	Depreciation and Amortization	0.00	0.00	0.00	0.00	0.00	0.00
	Loss/ (Profit) on sale of assets(net)	-	0	-	-	-	-
	Provisions - Additions (Write back) Net						
	Operating Profit before working capital changes	13713.32	10039.55	6546.49	5479.77	6275.63	8033.60
	Adjustment for :						
	Decrease(increase) in Trade Receivable	-36.30	187.38	-1.66	-1.67	-1.69	-1.71
	Decrease(increase) in Inventories	7.46	-22.99	-2.00	-2.10	-2.21	-2.32
	Decrease(increase) in Loans and Advances	62.34	-82.34	-151.49	-90.90	-54.54	-36.00
	Decrease(increase) in Cash & Bank balance	-105.00	100.00	-50.00	50.00	-50.00	50.00
	Decrease(increase) in other current assets	0.00	-0.25	-0.04	-0.04	-0.04	-0.04
	Increase/(Decrease) in Current liabilities	173.75	10.13	104.10	44.11	47.67	52.69
	Increase/(Decrease) in Sundry Creditors	11.40	25.00	15.00	15.00	5.00	5.00
	Net Cash Flow from Operating Activities	13,826.98	10,256.48	6,460.40	5,494.16	6,219.82	8,101.23

2	Cash flow from investing activities						
	Purchase of Fixed Assets	-3401.80	-15509.00	-12600.00	-31000.00	-10000.00	0.00
	Decrease in WIP	269.52	2294.31	-7500.00	2500.00	5000.00	0.00
	Total Cash flow from investing activities	-3132.28	-13214.69	-20100.00	-28500.00	-5000.00	0.00
3	Cash flow from financing activities						
	Increase/Decrease in Share Capital	2054.58	10793.00	15461.33	21280.84	-2930.01	-8053.44
	Total Cash flow from Financing activities	2054.58	10793.00	15461.33	21280.84	-2930.01	-8053.44
4	Net change in cash and cash equivalents	12749.28	7834.79	1821.73	-1724.99	-1710.18	47.79
5	Cash and Cash Equivalents at the beginning of the period	345	450	350	400	350	400
6	Cash and Cash Equivalents at the end of the period	450	350	400	350	400	350