

IndianOil Skytanking

ISO 9001:2015, ISO 14001:2015 Certified

Ref: IOSL-Mumbai ITP CP3 Tariff Proposal

Date: 01 December 2020

To,
The Secretary
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport, NEW DELHI – 110 003.

Subject: Tariff determination for 3rd Control Period from 01 April 2021 to 31st March 2025 for IndianOil Skytanking Private Limited in rendering ITP Services at Chhatrapati Shivaji International Airport (CSIA) , Mumbai

Dear Sir / Madam,

IndianOil Skytanking Private Limited has been providing ITP services at Chhatrapati Shivaji International Airport (CSIA) , Mumbai since 01st January 2015.

AERA vide Multi -Year Tariff Order No. 12/2015-16 date 27th May 2015 determined the tariff effective 01st January 2015 at Rs.198.00 per KL for providing ITP services at Mumbai.

AERA vide its Order No. 28/2017-18 dated 08th December 2017 determined the tariff as under, effective 01st January 2018. Tariff for T2 (FY 2017-18 effective 01st January 2018) and T3 (FY 2018-19) of the Second Control Period was determined as under:

Tariff Year	Aircraft Fuelling	Aircraft De-Fuelling		Aircraft Re-Fuelling De-Fuelled Product into an Aircraft	
		Within 6 hrs.	Beyond 6 hrs.	Within 6 hrs.	Beyond 6 hrs.
Tariff Year – 2 (2017-18) Effective 01-01-2018	241.56	244.00	305.00	244.00	305.00
Tariff Year – 3 (2018-19)	265.72	268.40	335.50	268.40	335.50

AERA vide its Order No. 01/2019-20 dated 01st April 2019 effective 01st April 2019 kept the tariff for FY19-20 and FY20-21 unchanged and at the same level of FY18-19 as per Order Number 28/2017-18.

For the record we would like to state that for the last 03 financial years, from FY18-19 onwards till FY20-21 IOSL has been providing ITP services at Mumbai Airport on the same tariff without any tariff increase in line with AERA's orders.



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Assessment of Materiality

Mumbai Airport is the 2nd largest airport in India in terms of numbers of passengers handled and in ATM's. The consumption of ATF at Mumbai Airport (in KL) exceeds 5% of all ATF consumed (in KL) at all major airports in India and therefore IOSL's ITP service at Mumbai Airport is **"Material"**

Assessment of Competition

ITP Services at Mumbai Airport are being provided by IndianOil Skytanking Private Limited and Bharat Stars Services Private Limited. As per AERA Guidelines, if ITP services are being provided by 02 companies then they are considered competitive. Therefore, ITP Services at Mumbai Airport being provided by the company are deemed **"Competitive"**

Reasonableness of User Agreements

At Mumbai Airport, IOSL has Into Plane Agreements with various Oil Companies and the services are being provided to these companies under the prevailing agreements since 2015. IOSL has not received any adverse comments on the agreements with the end users and these agreements have been in place for the last 05 years without issues, therefore it can be established that the user agreements, IOSL has in place with its end users are **"Reasonable"**

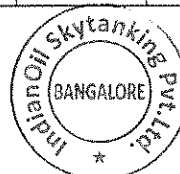
Tariff Determination Methodology

Based on AERA guidelines, if the services being rendered are Material and Competitive and where the reasonableness of User Agreements is established, the tariff determination of the service shall be done on "Light Touch Approach". The same methodology was also followed by the authority vide AERA vide its Order No. 28/2017-18 dated 08th December 2017 where the tariff determination was done under light touch approach. Therefore, the company's tariff proposal is submitted to the authority under **"Light Touch Approach"**

Historical ITP Volumes & ATM Growth at Mumbai Airport

Mumbai Airport operates with a single primary runway and a secondary runway which is used when the primary runway is not available. Due to a single runway system, the airport has limited capacity for ATM's to grow beyond FY19 levels. This puts an upper limit on the total demand for ATF at Mumbai airport. Further as more fuel-efficient aircrafts are put to use, the fuel consumption at Mumbai airport per departure is likely to further go down in the future.

	FY17	FY18	FY19	FY20	FY21 (Till September 2020)
Passengers (in Mn)	45.2	48.5	48.8	45.9	1.9
ATM's	3,05,465	3,20,689	3,21,263	3,04,675	26,821
IOSL ITP Volumes (KL)	10,84,047	12,14,094	12,03,617	9,56,426	1,17,892
IOSL Market Share	65.5%	67.4%	67.2%	64.5%	57%



ITP Volume is a function of overall ATF consumption at the airport and IOSL's market share. IOSL's market share is already at a high level and therefore a decline was expected by the management, which has since occurred in 06 months of FY21 where IOSL's market share has dropped to 57%. The management believes that in the third control period IOSL's market share is likely to remain in the range of 57-59% due to competition in the ATF market.

Impact of COVID-19 on IOSL's Volumes at Mumbai Airport & Volume Forecast

COVID-19 has negatively impacted the global aviation sector and in HY FY21, passenger volumes were 1.9 Million, compared to 22.8 Mn in the corresponding period last year. This represents a drop of 92%. Associated with this IOSL's fuel Volumes have also been impacted drastically. Therefore, for the purpose of tariff determination for the 3rd control period, IOSL has used the following volume forecast.

IOSL ITP Volume Forecasts	FY22	FY23	FY24	FY25	FY26
ITP Volume (in KL)	4,75,410	5,94,263	7,13,115	8,20,083	9,02,091

The Volume forecast makes the following assumptions.

1. Fuel Volumes associated with International flights are likely to recover to Pre-Covid levels by 2024. This is based on projections made by IATA.
2. Travel segments such as Visiting Friends & Family (VFR) and leisure travel are likely to recover by 2023, however business travel is likely to be negatively impacted in the long term as more companies rely on e-meetings & video conferencing.
3. Recovery of VFR and Leisure travel is also subject to the arrival of a COVID-19 vaccine and it being administered to a large percentage of the population which is likely to take at least 1-2 Years. During this time, travel is expected to be limited to emergency and minimal VFR and leisure travel.
4. Resurgence of COVID-19 in India or overseas is likely to negatively impact both domestic and inbound / outbound international travel.
5. Airlines are likely to phase out older aircrafts and replace them with more narrow body and newer, more fuel-efficient aircraft. This is likely to negatively impact fuel volumes at Mumbai Airport
6. Navi Mumbai airport is likely to be operational by FY24 which is likely to take away some traffic from Mumbai Airport and will lead to reduced fuel volumes at Mumbai Airport
7. IOSL's market share has been declining since FY18 and has reduced from 67.4% to 57%. The management believes that IOSL's market share is likely to be rangebound between 57-59% in the 3rd Control period.



Confidentiality of the documents submitted

You may kindly note that we are bound to ensure confidentiality of our client agreements and its terms and the disclosure made herein above is to ensure compliance with the AERA Guidelines. The terms of the Agreements for providing various Services at CSIA, Mumbai, the commercial terms agreed to between us, as the Into plane Service Provider and the suppliers, various service parameters and service specifications, are all key ingredients in determining the quality of services being provided by us at the CSIA, Mumbai.

These specifications cannot be put into public domain for the following reasons:

- a) The performance indicators/specifications are unique to this arrangement;
- b) The specifications set out are quality related specifications, acting as indicators of performance of the into plane agents as well as the quality of services being provided by us;
- c) Ours is a service industry and performance specifications and standards are key ingredients to our functioning and we regard these specifications and parameters as our intellectual property and value it as our trade secret;
- d) Such information, if in public domain, is at the risk of being copied by our competitors and also the competitors of our service providers;
- e) As a result of the specifications being copied by our competitors, what is otherwise a 'competitive service' may cease to be so since we will not be able to retain our uniqueness in providing these services; and
- f) As per the terms of our agreement with MAFFFL and the users, we are under an obligation to keep confidential the terms of all agreements entered into with respect to CSIA, Mumbai.

For the reasons stated above and to ensure that that the distinctiveness and competitive nature of services developed and retained by us for many years is not hampered in any manner by a disclosure of our confidential information, we request that the agreements entered into between us and our service provides or any part thereof, should not be uploaded on your website or made public in any other manner.

We also request you to kindly ensure confidentiality of our financials which are sensitive to our businesses and request you to upload on your website only the following financial formats submitted by us:



A handwritten signature in black ink, appearing to be "S. K. Singh".

SN	Form No	Description
1	Form – F1 (a)	Historical and Proposed Aggregate Revenue Requirement
2	Form – F1 (b)	Competition Assessment
3	Form – F5	Cost of Equity and Post Tax FROR Forecast
4	Form – F6(C)	Contributions, Grants and Subsidies Master
5	Form – F8 (a)	Format for providing Asset-wise information of stakeholder contributions.
6	Form - F8 (b)	Format for providing proposed exclusions from RAB.
7	Form – F10 (a)	Capital Projects Completed before Review of roll-forward of RAB
8	Form – F10 (b)	Capital Expenditure Projected Plan- 10 Year Master
9	Form – F10 (c)	Year wise Capital Expenditure Financing Plans for next 10 years
10	Form – F10 (d)	Summary Statement of Expenses Capitalized
11	Form – F10 (e)	Additional Capital Projects Summary
12	Form – F11 (a)	Employee Strength
13	Form – F12 (a)	Historical and Projected Cargo Volumes in Tonnes – Not Applicable to IOSL
14	Form – F12 (b)	Historical Aircraft Movements
15	Form – F12 (c)	Projected Aircraft Movements
16	Form – F12 (d)	Historical and Projected fuel throughput in kilolitres.
17	Form – F13 (b)	Historical and Projected Revenues from services other than Regulated Services.
18	Form – 14 (b)	Annual Tariff Proposal for Tariff Year t – Format for providing Information on Tariff(s)
19	Form – F18	Revenue from Services other than Regulated Services recovered during the Tariff Year
20	Form - F21	RAB Reconciliation Statement.

Tariff Proposal

Based on the tariff determination methodology and as per tariff calculations in line with AERA guidelines, we submit the following tariff proposal for the authority's consideration and approval for the 3rd control period.

Tariff Year	Aircraft Fuelling	Aircraft De-Fuelling		Aircraft Re-Fuelling De-Fuelled Product into an Aircraft	
		Within 6 hrs.	Beyond 6 hrs.	Within 6 hrs.	Beyond 6 hrs.
Tariff Year – 1 (FY21-22)	498.56	498.56	598.27	548.41	598.27
Tariff Year – 2 (FY22-23)	520.50	520.50	624.59	572.55	624.59
Tariff Year – 3 (FY23-24)	543.40	543.40	652.08	597.74	652.08
Tariff Year – 4 (FY24-25)*	567.31	567.31	680.77	624.04	680.77
All tariffs quoted above are in INR / KL					



[Signature]
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*Note: Since IOSL's concession term is valid till 01st January 2025, tariff approval is being sought till 31st March 2025 and no tariff is being sought for the 5th Year of the 3rd control period.

Thanking you,

Yours truly
For IndianOil Skytanking Private Limited



Shantanu Saxena SHANTANU SAXENA
Chief Finance Officer Chief Financial Officer
IndianOil Skytanking Pvt. Ltd.
Bangalore International Airport
Bangalore

Attachments

1. Business Plan for ITP Services at Mumbai Airport - Annexure -1
2. Various Forms as required for the tariff submission process - Annexure - 2

FORM A

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF:

M/s.IndianOil Skytanking Private Limited,
Fuel Farm Facility,
Bangalore International Airport,
Devanahalli,
Badngalore 560 300

We, T. S. Dupare & Shantanu Saxena aged 59 yrs & 56 yrs respectively residents of Bangalore acting in our official capacity as Chief Executive Officer (CEO) and Chief Financial Officer (CFO) in M/s. IndianOil Skytanking Private Limited, having its registered office at Fuel Farm Facility, Bangalore International Airport, Devanahalli, Bangalore 560 300 do hereby state and affirm as under:

1. That we are duly authorized to act for and on behalf of M/s. **IndianOil Skytanking Private Limited** in the matter of making this submission before the Airports Economic Regulation Authority of India, New Delhi ('the Authority');
2. We are competent to make this submission before the Authority;
3. We are making this submission in our official capacity and the facts stated herein are based on official records;
4. The contents of this submission which include inter alia
 - i) Business Plan
 - ii) Information relating to the Regulatory Building Blocks
 - iii) Competition Assessment
 - iv) Historical and Forecasted Volumes; and
 - v) Historical Revenues are correct and true to my knowledge and belief and nothing material has been concealed there from.



(T. S. DUPARE)
CEO

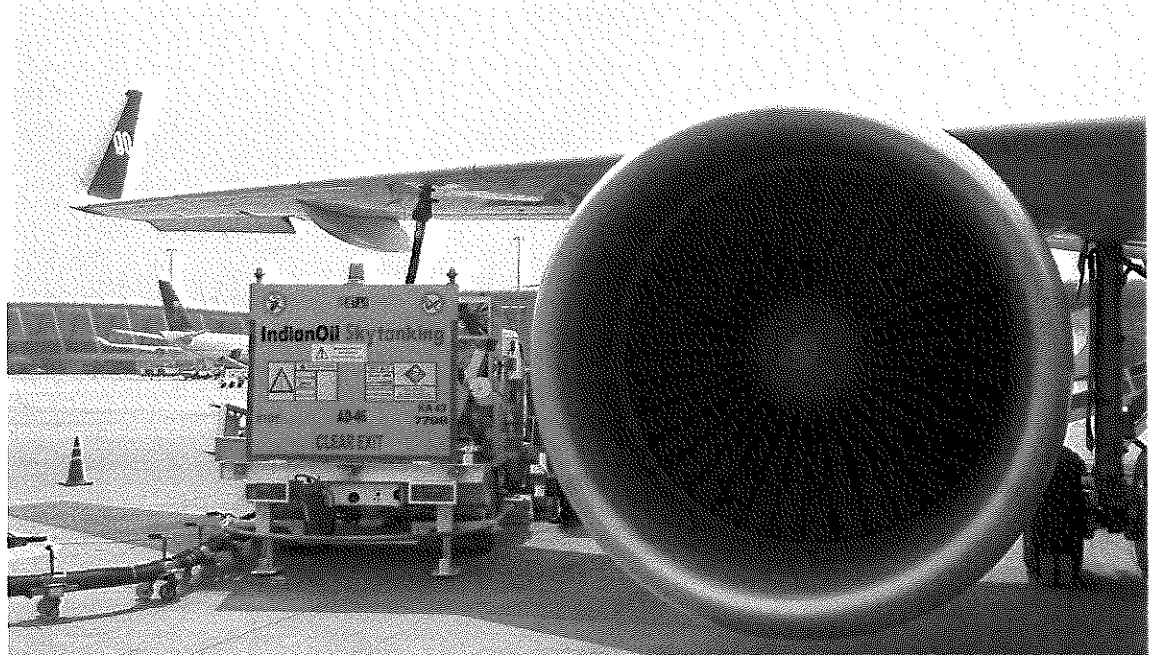


(SHANTANU SAXENA)
CFO

Place: Bangalore

Date: 01st December 2020

Business Plan for Mumbai ITP Services



Submitted By
IndianOil Skytanking Private Limited

Contents

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ABOUT THE COMPANY

IndianOil Skytanking Private Limited is India's leading Independent Aviation Fuel Handling Service Provider. IndianOil Skytanking was formed in 2006 and commenced operations at Bangalore International Airport in 2008 providing Into Plane Services and Operations and Maintenance of the Fuel Farm and Hydrant Refuelling System. The Fuel Farm and Hydrant System was designed, built, and commissioned by IndianOil Skytanking on a Build Own Operate Transfer (BOOT) Model for a duration of 20 Years.

At the time, it was the first airport where the "Open Access" Model for Aviation Fuel Storage along with "Single Man Refuelling" was introduced India. We provide On-Time, Reliable and efficient services to our customers across the aviation industry and are ISO 9001 and 14001 certified along with all the necessary statutory approvals required to carry out our business. IndianOil Skytanking is promoted by IndianOil Corporation and Skytanking Holding GmbH.

Presently IndianOil Skytanking operates at 23 Airports in India and handles 40% of all Aviation Turbine Fuel (ATF) consumed in India. We have a presence in the top 3 airports of India which are Delhi, Mumbai, and Bangalore. We own a fleet of 80+ hydrant dispensers and refuellers and have over 550+ trained manpower to carry out our operations.

SERVICES OF THE COMPANY

We offer the following Services to our customers

- Into-Plane Fuelling
- Operations & Maintenance of Fuel Farms & Hydrant Refuelling Systems
- Investment Projects
- Engineering, Advisory & Projects

MUMBAI ITP SERVICES

IndianOil Skytanking has been providing Into Plane Fuelling Services at Mumbai International Airport since 01 January 2015 through a concession awarded to it by Mumbai Aviation Fuel Farm Facility Private Limited (MAFFFPL). This concession is valid for a period of 10 Years and therefore will end on 01st January 2025.

At Mumbai Airport the company has positioned 145 employees to provide ITP services to our customers. A total of 28 refuelling equipment comprising of 17 modern State of art Aircraft Hydrant Dispensers and 11 Aircraft refuellers, along with other support vehicles and assets have been deployed by the company at Mumbai Airport to provide ITP services to our customers.



SCALE OF OPERATIONS & HISTORICAL DATA

Historically Mumbai Airport has been the 2nd busiest airport in India after Delhi. However due to airside capacity limitations, Mumbai Airport is close to its peak operating capacity. This is evident from the table below FY19 wherein there was a marginal growth in passengers and ATM's while there was a degrowth in IOSL's volumes. Further growth in passengers and fuel volumes, at the airport level beyond the levels observed in FY19 therefore appear challenging.

	FY17	FY18	FY19	FY20	FY21 (Up to 30.09.20)
Passengers (in Mn)	45.2	48.5	48.8	45.9	1.9
ATM's	3,05,465	3,20,689	3,21,263	3,04,675	26,821
IOSL ITP Volumes	10,84,047	12,14,094	12,03,617	9,56,426	1,17,892
IOSL Market Share	65.5%	67.4%	67.2%	64.5%	57.0%
Number of Flights	1,15,359	1,23,852	1,23,459	1,32,703	11,224

IOSL's market share has also been on a consistent decline since FY18 onwards, wherein the market share was at its peak of 67.4% which has now reduced to 57% in the first half of FY21 which is the last tariff year of the 2nd control period. IOSL believes that prevailing level of market share is likely to continue well into the coming years, due to factors beyond its control.

VOLUME FORECAST FOR 3rd CONTROL PERIOD

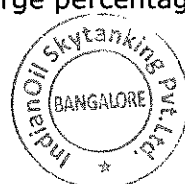
IOSL's ITP Services at Mumbai Airport have been severely impacted by COVID-19. Based on Half Yearly data of April-September 2020, IOSL's ITP volumes at 1,17,892 KL have fallen by -75% compared to the period of April-September 2019.

We expect the volume recovery to be slow in Mumbai as even in the month of September 2020, ITP volumes for IOSL were -65% less compared to September 2019. Based on the current trends and expected improvements the volume forecast used for the purpose of tariff determination is presented below.

		3 rd Control Period (01 April 2021 to 31 st March 2026)				
	FY21	FY22	FY23	FY24	FY25	FY26
IOSL Estimates	3,52,155	4,75,410	5,94,263	7,13,115	8,20,083	9,02,091
Growth %		+35%	+25%	+20%	+15%	+10%

This volume forecast is based on the following assumptions.

1. Fuel Volumes associated with International flights are likely to recover to Pre-Covid levels by 2024. This is based on projections made by IATA.
2. Travel segments such as Visiting Friends, Family & Relatives (VFR) and leisure travel are likely to recover by 2023, however business travel is likely to be negatively impacted in the long term as more companies rely on e-meetings & video conferencing.
3. Recovery of VFR and Leisure travel is also subject to the arrival of a COVID-19 vaccine and it being administered to a large percentage of the population which is



likely to take at least 1-2 Years. During this time, travel is expected to be limited to emergency and minimal VFR and leisure travel.

4. Resurgence of COVID-19 in India or overseas is likely to negatively impact both domestic and inbound / outbound international travel.
5. Airlines are likely to phase out older aircrafts and replace them with more narrow body and newer, more fuel-efficient aircraft. This is likely to negatively impact fuel volumes at Mumbai Airport
6. Navi Mumbai airport is likely to be operational by FY24 which will take away some traffic from Mumbai Airport and will lead to reduced fuel volumes at Mumbai Airport
7. IOSL's market share has been declining since FY18 and has reduced from 67.4% to 57%. The management believes that IOSL's market share is likely to be rangebound between 57-59% in the 3rd Control period.
8. IOSL's ITP market share and ITP volumes are a function of volumes done by the fuel suppliers namely IndianOil and Hindustan Petroleum and other suppliers which may contract IOSL to render ITP Services. In case IOSL's fuel suppliers lose volume to competition, IOSL also loses those ITP Volumes to competition. Therefore, IOSL's volumes are 100% dependent on its fuel suppliers and sales and business development efforts of IOSL do not lead to incremental volumes.

EQUIPMENT PLAN & MANPOWER

When IOSL commenced operations at Mumbai Airport In 2015, it took over old assets of oil companies. Many of these Into Plane Vehicles comprising of Hydrant Dispensers and Refuellers are old and have completed their useful life or is likely to complete its useful life of 08 Years.

Local RTO regulations also do not allow vehicles which are more than 08 years to operate within the state. Therefore, IOSL has planned to refurbish the existing fleet of equipment to make it compliant with local RTO regulations.

Equipment Plan	FY22	FY23	FY24	FY25	FY26
Refurbishments of Hydrant Dispensers (Numbers)	2	4	4	5	0
Refurbishments of Refuellers (Numbers)	4	4	3	2	0
Equipment Plan (Totals)	FY22	FY23	FY24	FY25	FY26
Hydrant Dispensers	17	17	17	17	17
Refuellers	11	11	11	11	11
Total Equipment	28	28	28	28	28
Manpower Plan (Numbers)	145	148	152	152	152

Manpower for Operations:- As per the contract terms and as per DGCA requirements, two employees are required for manning and Operating the Aircraft Refuellers whereas one employee is deployed for fuelling of the Aircraft with Aircraft Hydrant Dispensers. Additionally manpower is deployed for Safety management and Quality Control works. Manpower is also deployed for Management of Shifts and overall operations. IOSL deploys minimum Manpower for optimizations of its operating costs.



CAPEX PLAN

Based on the equipment plan outlined in the previous section, the associated capex requirements for the 3rd control period are also detailed below. No capex is planned in FY26 as IOSL's concession agreement for providing ITP services is valid till 01 January 2025 and it does not carry an automatic extension clause.

Capex (in INR Crores)	FY22	FY23	FY24	FY25	FY26
Refurbishments of Hydrant Dispensers	1.2	2.5	2.6	3.5	0.0
Refurbishments of Refuellers	2.8	2.9	2.3	1.6	0.0
Development of ITP Depot	1.25	1.68			
Implementation of i6 System	1.67				
Implementation of DDF as per JIG guidelines	4.12	2.26			
Total Capex Outgo for CP3 (in INR Crores)	11.04	9.40	4.96	5.09	11.04

The details of the capex planned are as follows.

- 1. Refurbishment of Hydrant Dispensers and Refuellers:** Since IOSL took over mostly old assets of Oil companies in 2015, these assets now need to be refurbished in line with the local RTO regulations. These assets are near their useful life of 08 years and therefore refurbishments are planned for hydrant dispensers and refuellers to comply with statutory norms for a capital outlay of INR 19.5 Crores over FY22-25.
- 2. Development of ITP Depot:** Currently there is no designated parking space for ITP vehicles of IOSL and there is also no permanent office space for IOSL staff on the airside. These leads to operational challenges and in-efficiencies, as the vehicles have to travel longer distances to park when not in use. Therefore, the development of an ITP depot for parking of ITP vehicles and office space for IOSL's manpower to be stationed is planned for a capital outlay of INR 2.93 Crores.
- 3. Implementation of i6 System:** IOSL has successfully implemented the i6 system in Bangalore ITP location and plans to implement the same system in Mumbai ITP as well. The capex outlay associated with this line item is INR 1.67 Crores
- 4. Implementation of DDF as Per JIG Guidelines:** Joint Inspection Group (JIG) has come out with a timeline of 2023 for the replacement of filter water separators (FWS) in all hydrant dispensers and refuellers. To comply with this statutory requirement, IOSL will have to implement Dirt Defence Filters (DDF) in all its hydrant dispensers and refuellers. The capex outlay for this item is expected to be INR 6.38 Crores



ASSUMPTIONS ON OPERATING COSTS

1. **Manpower Costs:** IOSL has considered an increase of 5.5% on account on annual increase in wages and a 5% increase on account of inflation towards manpower costs.
2. **Other Costs:** A breakup of annual increases in Operating costs for other items is detailed below.

Category of Costs	Escalation	Inflation
Payroll	5.50%	5.00%
Rent/License		7.50%
Rates & Taxes		5.00%
Rent		5.00%
Communication		8.00%
Travelling & Conveyance		10.00%
Office Maintenance		5.00%
Printing & Stationery		10.00%
Audit Expenses		5.00%
Legal Expenses		10.00%
Other professional charges		8.00%
Marketing Costs		5.00%
Insurance		10.00%
Consumption of stores		10.00%
Recruitment/training		10.00%
Bank Charges		5.00%
Miscellaneous		5.00%
CSR Expenditure		5.00%
Spares		5.00%
Security		5.00%
Repairs and Maintenance		8.00%
Power-Utilities		5.00%
Water		5.00%
Diesel		8.00%

The annual increase considered above is in line with our past experience in operations and earlier approvals.

SUMMARY

IOSL has continued to provide safe, efficient and delay free services to its customers at Mumbai Airport, since 2015. The company is committed to investing in its people and assets so that the same level of service with enhanced efficiencies can be rendered to its customers. This business plan is being submitted to Airports Economic Regulatory Authority (AERA) as part of the company's tariff submission process for the 3rd control period from 01 April 2021 to 31st March 2026. Tariff sought is however from 01 April 2021 to 31st March 2025, as IOSL's concession for rendering ITP Services ends on 01st January 2025.



List of Forms

S. No.	Form No.	Discription
1	Form F1 (a):	Historical and Proposed Aggregate Revenue Requirement
2	Form F1 (b):	Competition Assessment
3	Form F2:	Historical and Projected Balance Sheet
4	Form F3:	Historical and Projected Profit and Loss A/c
5	Form F4:	Historical and Projected Cash Flow Statement
6	Form F9:	Formats for Forecast and Actual Roll-forward RAB
7	Form F5:	Cost of Equity and Post-Tax FROR Forecast
8	Form F6(a):	Loan Master
9	Form F6(b):	Summary statement of Interest and Finance Charges
10	Form F6 (c) :	Contributions, Grants and subsidies Master
11	Form F7:	Format for identifying Regulatory Asset Base
12	Form F8(a):	Format for providing asset-wise information of stakeholder contributions
13	Form F8(b):	Format for providing proposed exclusions from RAB
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20	Form F11(b):	Payroll Related Expenditure and Provisions
21	Form F11 (c) :	Administration and General Expenditure
22	Form F11 (d) :	Repair and Maintenance Expenditure
23	Form F11 (e) :	Utilities and Outsourcing Expenditure
24	Form F11 (f) :	Other Outflows
25	Form F11(g):	Current Assets and Liabilities
26	Form F12(a):	Historical and Projected Cargo Volumes in Tonnes
27	Form F12(b):	Historical Aircraft Movements
28	Form F12(c) :	Projected Aircraft Movements
29	Form F12(d):	Historical and Projected fuel throughput in kilolitres
30	Form F13(a):	Historical Tariff(s) and Revenue from Regulated Service
31	Form F13(b):	Historical and Projected Revenues from services other than Regulated Services
32	Form F14(a):	Annual Tariff Proposal for Tariff Year t - Format for providing information on EMAY
33	Form F14 (b):	Fuel Throughput Into Plane Services
34	Form F15:	Annual Compliance Statement
35	Form F16:	Performance Report for the Tariff Year
36	Form F17:	Revenues from Regulated Services recovered during the Tariff Year
37	Form F18:	Revenue from Services other than Regulated Services recovered during the Tariff Year
38	Form F19:	Operating Expenditure incurred during the Tariff Year
39	Form F20:	P&L Reconciliation Statement for the Tariff Year
40	Form F21:	RAB Reconciliation Statement



IndianOil Skytanking Private Limited
Mumbai-Into Plane

Figs in Rs.

Form F1 (a): Historical and Proposed Aggregate Revenue Requirement (ref: AI.2 of Appendix I)

Sl.N.	Aggregate Revenue Requirement	Last available audited Year	Financial Year before Tariff Year	Tariff Year	Tariff Year	Tariff Year	Tariff Year	Tariff Year
		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	<i>Aggregate Revenue Requirement</i>							
	Bangalore-ITP	2544,63,033.39	935,74,881.48	2337,03,266.50	3067,35,537.28	3864,86,776.97	4666,82,783.19	5390,18,614.58
	TOTAL	2544,63,033.39	935,74,881.48	2337,03,266.50	3067,35,537.28	3864,86,776.97	4666,82,783.19	5390,18,614.58



IndianOil Skytanking Private Limited
Mumbai-Into Plane

Figs in Rs.

Form F1 (b): Competition Assessment (ref: A1.3 of Appendix I)

Sl.No.	Details of competitive facilities
	Bharat Star Services Private Limited



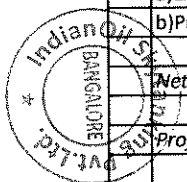
IndianOil Skytanking Private Limited
Mumbai-Into Plane

BALANCE SHEET

Figs in Rs.

Form F2: Historical and Projected Balance Sheet(ref. Section A1.4 of Appendix I)

S.N	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	SOURCES OF FUNDS							
	<i>A) Shareholders' Funds</i>							
	a) Share Capital	-	-	-	-	-	-	-
	b) Share Application Money							
	c) Reserves and Surplus	1800,00,000	1800,00,000	1800,00,000	1800,00,000	1800,00,000	1800,00,000	1800,00,000
	Profit and Loss Account	1640,88,054	1242,93,271	1254,34,600	1590,49,061	2367,09,469	3594,80,012	5127,49,054
	<i>B) Loan Funds</i>							
	a) Secured Loans	-	-	-	-	-	-	-
	b) Unsecured Loans							
	c) Working capital Loan	-	-	-	-	-	-	-
	<i>C) Capital Grants</i>							
	<i>D) Deferred Tax Liability-(Net)</i>							
	TOTAL SOURCES OF FUNDS	3440,88,054	3042,93,271	3054,34,600	3390,49,061	4167,09,469	5394,80,012	6927,49,054
2	APPLICATIONS OF FUNDS							
	<i>A) Fixed Assets</i>							
	a) Gross Block	3188,03,645	3188,16,145	4292,17,972	5232,17,972	5728,30,472	6237,65,972	6237,65,972
	b) Less: Accumulated Depreciation	1760,98,139	2140,83,389	2679,87,184	3247,18,282	3712,30,600	4045,75,767	4379,20,934
	c) Net Block	1427,05,506	1047,32,756	1612,30,788	1984,99,689	2015,99,871	2191,90,205	1858,45,038
	d) Capital Work in Progress							
	<i>B) Deferred Tax Assets</i>							
	<i>C) Current Assets, Loans and Advances</i>							
	a) Sundry Debtors	23,73,515	155,95,814	194,75,272	255,61,295	322,07,231	388,90,232	449,18,218
	b) Cash and Bank Balances	2075,68,356	1714,47,361	1177,95,549	1094,10,139	1788,11,365	2789,12,068	4611,95,729
	c) Inventories	24,73,050	2,68,910	3,46,251	3,80,876	4,18,964	4,60,860	5,06,946
	d) Other Current Assets							
	e) Loans and Advances	-	187,81,609	187,81,609	187,81,609	187,81,609	187,81,609	187,81,609
	<i>Less: Current liabilities and provisions</i>							
	a) Liabilities	110,32,373	65,33,179	121,94,869	135,84,548	151,09,572	167,54,962	184,98,486
	b) Provisions							
	Net Current Assets	2013,82,548	1995,60,515	1442,03,812	1405,49,372	2151,09,598	3202,89,808	5069,04,016
	<i>Profit and Loss A/c</i>							
	TOTAL APPLICATION OF FUNDS	3440,88,054	3042,93,271	3054,34,600	3390,49,061	4167,09,469	5394,80,012	6927,49,054



IndianOil Skytanking Private Limited

Mumbai-Into Plane

PROFIT AND LOSS STATEMENT

Form F3: Historical and Projected Profit and Loss A/c (ref: Section A1.4 of Appendix I)

S.N	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	Revenue							
	Revenues from Regulated Services	2544,63,033	935,74,881	2337,03,266	3067,35,537	3864,86,777	4666,82,783	5390,18,615
	Revenues from other than Regulated Services							
	Other Income							
2	Operating Expenditure							
	Payroll Costs	984,77,500	646,16,773	1120,82,166	1238,50,794	1368,55,127	1512,24,916	1671,03,532
	Administrative and General Costs	156,49,032	93,60,448	177,67,904	192,14,582	207,85,184	224,90,745	243,43,308
	Utilities and Outsourcing costs	162,15,187	64,70,936	174,72,631	188,28,683	202,91,130	218,68,381	235,69,510
	Concession Fee & Airport Operator Fees	152,67,782	56,14,493	140,22,196	184,04,132	231,89,207	280,00,967	323,41,117
	Repair and Maintenance Costs	154,63,142	93,21,764	167,00,194	180,36,209	194,79,106	210,37,434	227,20,429
3	Earnings before depreciation, interest and taxation (EBITDA)	933,90,391	18,09,534	556,58,175	1084,01,138	1658,87,023	2220,60,340	2689,40,718
	Depreciation and Amortisation	380,25,097	379,85,250	539,03,795	567,31,099	465,12,318	333,45,167	333,45,167
4	Earnings before Interest and Taxation (EBIT)	553,65,294	397,94,784	17,54,380	516,70,039	1193,74,705	1887,15,174	2355,95,552
	Total Interest and Finance Charges	-	-	-	-	-	-	-
5	Profit/ (Loss) before Tax	553,65,294	397,94,784	17,54,380	516,70,039	1193,74,705	1887,15,174	2355,95,552
	Provision for Taxation:							
	Less: Current Tax	193,46,848	-	6,13,051	180,55,578	417,14,297	659,44,630	823,26,510
	MAT Credit Available for Set off							
	Deferred Tax Asset							
6	Profit after taxation	360,18,445	397,94,784	11,41,329	336,14,461	776,60,408	1227,70,543	1532,69,042
	Add/Less: Balance brought forward from Prev. years	1280,69,609	1640,88,054	1242,93,271	1254,34,600	1590,49,061	2367,09,469	3594,80,012
	Less: Transfer to SPRH Reserve fund							
7	Profit/Loss carried to Balance Sheet	1640,88,054	1242,93,271	1254,34,600	1590,49,061	2367,09,469	3594,80,012	5127,49,054



IndianOil Skytanking Private Limited
Mumbai-Into Plane
CASH FLOW STATEMENT
Form F4: Historical and Projected Cash Flow Statement (ref: Section A1.4 of Appendix I)

S.N	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1 Cash flow from Operating Activities								
	Net Profit/(Loss) before Taxation	553,65,294	- 397,94,784	17,54,380	516,70,039	1193,74,705	1887,15,174	2355,95,552
	Adjustments for:							
	Depreciation	380,25,097	379,85,250	539,03,795	567,31,099	465,12,318	333,45,167	333,45,167
	Foreign Exchange(Gain)/Loss-Unrealised(net)							
	(Gain)/Loss on the sale of Fixed Assets							
	Provision for doubtful debts							
	Preliminary expenses written off							
	Transferred to CWIP							
	Interest Income							
	Interest and Finance Charges	-	-	-	-	-	-	-
	Operating Profit Before Working Capital Changes	933,90,391	- 18,09,534	556,58,175	1084,01,138	1658,87,023	2220,60,340	2689,40,718
	Adjustment for:							
	Decrease/(Increase) in Trade Receivables	- 23,73,515	- 132,22,299	- 38,79,459	- 60,86,023	- 66,45,937	- 66,83,001	- 60,27,986
	Decrease/(Increase) in Inventories	- 24,73,050	22,04,140	77,341	34,625	38,088	41,896	46,086
	Decrease/(Increase) in Loans and Advances	-	187,81,609	-	-	-	-	-
	(Decrease)/Increase in Sundry Creditors	110,32,373	44,99,194	56,61,690	13,89,679	15,25,024	16,45,390	17,43,524
	Cash generated from operation	995,76,198	- 361,08,495	573,63,066	1036,70,169	1607,28,023	2169,80,833	2646,10,171
	Less: Income Taxes and Other Taxes(including FBT) paid	- 193,46,848	-	- 6,13,051	- 180,55,578	- 417,14,297	- 659,44,630	- 823,26,510
	Net Cash flow from operating activities	802,29,350	- 361,08,495	567,50,015	856,14,590	1190,13,726	1510,36,203	1822,83,661
2 Cash flow from investing activities								
	Purchase of Fixed Assets/Intangible Assets(including work in progress)	- 77,94,752	- 12,500	- 1104,01,827	- 940,00,000	- 496,12,500	- 509,35,500	-
	Decrease in Creditors for Capital work in Progress							
	Sale proceeds from disposal of Fixed Assets	-	-	-	-	-	-	-
	Decrease /(Increase) in Escrow Account							
	Interest Received							
	Net Cash used in Investing Activities	- 77,94,752	- 12,500	- 1104,01,827	- 940,00,000	- 496,12,500	- 509,35,500	-
3 Cash Flow from financing activities								
	Proceeds from Long-Term Borrowings	-	-	-	-	-	-	-
	Repayment of Long-Term Borrowings	-	-	-	-	-	-	-
	Increase in Equity							
	Pre-incorporation & Share Issue Expenses							
	Increase/(Decrease) in Short-Term Bank Borrowings							
	Interest and Finance Charges paid	-	-	-	-	-	-	-
	Net Cash from Financing Activities	-	-	-	-	-	-	-
4	Net Change in Cash and Cash Equivalents	724,34,598	- 361,20,995	- 536,51,812	- 83,85,410	694,01,226	1001,00,703	1822,83,661
5	Cash and Cash Equivalents as at the beginning of the period	1351,33,758	2075,68,356	1714,47,361	1177,95,549	1094,10,139	1788,11,365	2789,12,068
6	Less: Cash and Cash Equivalents at the end of the period	2075,68,356	1714,47,361	1177,95,549	1094,10,139	1788,11,365	2789,12,068	4611,95,729

IndianOil Skytanking Private Limited
Mumbai-Into Plane

WORKINGS FOR ASSET AND DEPRECIATION

Figs in Rs.

Form F9: Formats for Forecast and Actual Roll-forward RAB (ref:Section A1.5 of Appendix I)

Forecast for the Control Period								
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	
A Opening RAB	1729,35,851	1427,05,506	1047,32,756	1612,30,788	1984,99,690	2015,99,872	2191,90,205	
Land & Building	1,26,321	1,26,321	1,13,321	121,83,655	279,93,988	270,04,321	260,27,655	
Plant and Machinery-FF & HS	-	-	-	-	-	-	-	
Plant and Machinery-IPS	4,44,822	27,325	18,879	10,434	1,988	-0	-0	
Computers	1,67,669	2,27,966	1,17,979	43,425	-	-	-	
Office Equipments	18,14,617	7,67,237	6,64,546	5,79,193	5,28,095	4,85,677	4,85,677	
Vehicles	1661,00,373	1410,09,315	1034,07,923	1370,02,632	1642,32,602	1739,66,340	1925,33,340	
Furniture and Fittings	42,17,826	4,83,119	3,76,301	2,73,509	1,73,992	1,41,784	1,41,784	
Computer Software	64,223	64,223	33,806	111,37,941	55,69,026	1,750	1,750	
B Additions-WIP Cap.	77,94,752	12,500	1104,01,827	940,00,000	496,12,500	509,35,500	-	
Land & Building	-	-	125,00,000	168,00,000	-	-	-	
Plant and Machinery-FF & HS	-	-	-	-	-	-	-	
Plant and Machinery-IPS	-	-	-	-	-	-	-	
Computers	1,71,610	-	-	-	-	-	-	
Office Equipments	6,69,396	-	-	-	-	-	-	
Vehicles	69,29,746	-	812,00,000	772,00,000	496,12,500	509,35,500	-	
Furniture and Fittings	24,000	12,500	-	-	-	-	-	
Computer Software	-	-	167,01,827	-	-	-	-	
C Disposals/Transfers	-	-	-	-	-	-	-	
Land & Building	-	-	-	-	-	-	-	
Plant and Machinery-FFF & HS	-	-	-	-	-	-	-	
Plant and Machinery-IPS	-	-	-	-	-	-	-	
Computers	-	-	-	-	-	-	-	
Office Equipments	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	
Furniture and Fittings	-	-	-	-	-	-	-	
Computer Software	-	-	-	-	-	-	-	
D Depreciation Charge	380,25,097	379,85,250	539,03,795	567,31,099	465,12,318	333,45,167	333,45,167	
Land & Building	-	13,000	4,29,667	9,89,667	9,89,667	9,76,667	9,76,667	
Plant and Machinery-FF & HS	-	-	-	-	-	-	-	
Plant and Machinery-IPS	4,17,497	8,446	8,446	8,446	1,988	-	-	
Computers	1,11,313	1,09,987	74,555	43,425	-	-	-	
Office Equipments	17,16,776	1,02,691	85,353	51,098	42,418	-	-	
Vehicles	320,20,804	376,01,393	476,05,290	499,70,031	398,78,762	323,68,500	323,68,500	
Furniture and Fittings	37,58,707	1,19,318	1,02,793	99,517	32,208	-	-	
Computer Software	-	30,416	55,97,692	55,68,916	55,67,276	-	-	
E Closing RAB(A+B-C-D)	1427,05,506	1047,32,756	1612,30,788	1984,99,690	2015,99,872	2191,90,205	1858,45,038	
Land & Building	1,26,321	1,13,321	121,83,655	279,93,988	270,04,321	260,27,655	250,50,988	
Plant and Machinery-FF & HS	-	-	-	-	-	-	-	
Plant and Machinery-IPS	27,325	18,879	10,434	1,988	-0	-0	-0	
Computers	2,27,966	1,17,979	43,425	-	-	-	-	
Office Equipments	7,67,237	6,64,546	5,79,193	5,28,095	4,85,677	4,85,677	4,85,677	
Vehicles	1410,09,315	1034,07,923	1370,02,632	1642,32,602	1739,66,340	1925,33,340	1601,64,840	
Furniture and Fittings	4,83,119	3,76,301	2,73,509	1,73,992	1,41,784	1,41,784	1,41,784	
Computer Software	64,223	33,806	111,37,941	55,69,026	1,750	1,750	1,750	
Average RAB	1578,20,679	1237,19,131	1329,81,772	1798,65,239	2000,49,781	2103,95,038	2025,17,622	

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only

IndianOil Skytanking Private Limited
Mumbai-Into Plane

Form F5: Cost of Equity and Post-Tax FROR Forecast(ref:Section A1.5of Appendix I)

	2021-22			2022-23			2023-24			2024-25			2025-26		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing															
Pre-Tax Cost of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk-free Rate	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87	5.87
Equity-risk premium	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02	12.02
Beta	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
Post-Tax Cost of Equity	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Post-Tax FROR			14.00			14.00			14.00			14.00			14.00



IndianOil Skytanking Private Limited
Mumbai-Into Plane

Figs in Rs.

Form F6(a) Loan Master (ref Section A1.5 of Appendix I)

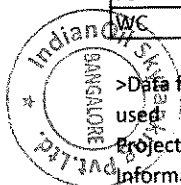
Provide details of all debts (all type of debt instruments)						
Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Secured Loan						
Repayments during the year	-	-	-	-	-	-
Interest payments during the year	-	-	-	-	-	-
Outstanding at the end of the year	-	-	-	-	-	-
Working Capital Loans						
Repayments during the year						
Interest payments during the year						
Outstanding at the end of the year						
For every loan (actual/proposed, secured/unsecured) the following information should also be provided/indicated						

	1	Particulars	Secured
	2	Source	Bank Term Loan
	3	Type of Loan(PS/WC)	PS
	4	If PS, then indicate the Project/Apportionment to a Project	For Mumbai - ITP
	5	Total Loan amount sanctioned-Rs.	
	6	Loan Tenure	5
	7	Interest type(Fixed/Floating)	Fixed
	8	If Fixed interest, rate of interest %	-
	9	Base rate, if floating interest	NA
	10	Margin, if floating interest	Nil
	11	Are there any Caps/Floor?	NA
	12	If above is yes, specify caps floor	
	13	Moratorium Period	
	14	Moratorium effective from	
	15	Repayment Period	Quarterly
	16	Repayment Start date	
	17	Repayment Frequency	
	18	Arrangement fees	
	19	Outstanding Loan	
	20	Other terms	

Legend		
PS		Project Specific
WC		Working Capital

>Data from this sheet should be linked to all the sheets wherever details about Debt, Interest Charges, Arrangement fees, Cost of debt etc is getting used.

Projected values to be provided
Information for last financial year for which audited accounts are available



IndianOil Skytanking Private Limited
Mumbai-Into Plane

Figs in Rs.

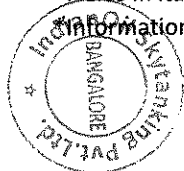
Form F6(b): Summary statement of Interest and Finance Charges (ref: Section AI.5 of Appendix I)

Sl No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	1 Interest charges on Government Loans, Bonds and Advances							
	Government Loans							
	Bonds							
	Foreign Currency Loans/Credits							
	Debentures							
	Total			-	-	-	-	-
	2 Interest on Long Term Loans/Credits from the FI's/Banks/Organisations approved by the government							
	Secured	-	-	-	-	-	-	-
	Unsecured							
	Total							
	Total (1+2)	-	-	-	-	-	-	-
B	Cost of raising finance and Bank Charges on Project Loans							
C	Grand Total of Interest and Finance Charges	-	-	-	-	-	-	-
D	Less: Interest and Finance Charges capitalised							
E	Net Total of Interest and Finance charges on Project related loans	-	-	-	-	-	-	-
F	Interest on Working Capital Loans			-	-	-	-	-
G	Other interest charges (Provide head wise details)							
H	Total interest and Finance Charges chargeable to P&L A/c (E+F+G)	-	-	-	-	-	-	-

* Projected values to be provided

* Fields in italics are indicative only

Information for last financial year for which audited accounts are available



IndianOil Skytanking Private Limited
Mumbai-Into Plane

Form F6 (c): Contributions, Grants and subsidies Master (ref: Section A1.5 of Appendix I)

NIL

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Legend	
OB	Opening Balance for the year
Add.	Additions during the year
CB	Closing Balance for the year

*Projected values to be provided
Information for the last financial year for which audited accounts are available



Form 571-Format for Identifying Regulatory Asset Base (Ref: Section A15 of Appendix 1)

Fixed Asset Base already commissioned as on 01.04.21						
S.N	Asset Name	Asset Type	Description of the Asset	Commission Date	Useful life (m)	Original cost of Asset
1	Plant & Machinery	Plant & Machinery	CTTV	10.03.2018	5	41,550
2	Plant & Machinery	Plant & Machinery	CTTV	31.08.2018	5	2,800
3	Building	Building	Port Cabin	18.12.2017	12	1,56,000
4	Computer Software	Computer Software	Pay Rec & Rply to Mumbai	11.11.2015	4	88,225
5	Computer Software	Computer Software	Trasfer to mumbai	18.03.2015	4	55,000
6	Computers	Computers	Bio Metric	29.11.2017	4	1,15,500
7	Computers	Computers	1 HP External Hard Disk	18.09.2012	3	5,400
8	Computers	Computers	1 HP laser printer	01.04.2017	3	15,100
9	Computers	Computers	1 Computer to Mumbai	01.10.2015	3	39,901
10	Computers	Computers	2 no printer to Mumbai	17.10.2015	3	39,900
11	Computers	Computers	2 Dell laptop to Mumbai	21.11.2015	3	41,601
12	Computers	Computers	2 dell top & 1 projector to mumbai	24.09.2014	3	67,520
13	Computers	Computers	Dell's to mumbai	07.11.2014	3	33,971
14	Computers	Computers	Lap top to MUM	24.12.2014	3	29,500
15	Computers	Computers	Lap top to MUM	24.04.2015	3	35,343
16	Computers	Computers	Computer server to mum	11.05.2015	3	3,25,650
17	Computers	Computers	Laptop to Mum FM	28.08.2015	3	33,000
18	Computers	Computers	Hard Disk	24.02.2017	3	52,797
19	Computers	Computers	HP Desk Jet	30.01.2017	3	12,800
20	Computers	Computers	Server Ideal MD	31.05.2017	3	32,852
21	Computers	Computers	Printer	06.11.2017	3	25,000
22	Computers	Computers	Desk Top	09.11.2017	3	78,016
23	Computers	Computers	Laptop Bag Finance Manager	25.10.2018	3	45,765
24	Computers	Computers	Laptop Bag GAI - Mumbai	25.10.2018	3	45,765
25	Computers	Computers	Dell Inspiron Laptop	03.01.2020	3	1,71,610
26	Computers	Computers	12 No. Chairs, 1 No. Clipboard, 1 No. Sorted Rd	24.03.2012	7	34,388
27	Furniture & Fixtures	Furniture & Fixtures	1 No. 2 Ton Window Carrier A/C- Model No. G	05.04.2012	8	76,000
28	Furniture & Fixtures	Furniture & Fixtures	1 No. 2 Ton Window Carrier A/C- Model No. G	17.05.2012	8	37,575
29	Furniture & Fixtures	Furniture & Fixtures	Office furniture to Mumbai	03.11.2015	9	1,40,595
30	Furniture & Fixtures	Furniture & Fixtures	Office furniture to Mumbai	22.01.2014	9	4,86,719
31	Furniture & Fixtures	Furniture & Fixtures	Office furniture to Mumbai	23.01.2014	9	27,000
32	Furniture & Fixtures	Furniture & Fixtures	4 No. Jett Office Chairs	04.04.2016	11	17,430
33	Furniture & Fixtures	Furniture & Fixtures	Sorted A/Cs 1 no. 8*7*7.1 no. 8*36*15	26.05.2016	11	59,515
34	Furniture & Fixtures	Furniture & Fixtures	Director's Table FM - Mumbai	31.08.2016	11	39,375
35	Furniture & Fixtures	Furniture & Fixtures	2 No. C-Suble Work Station - Finance	31.08.2016	11	35,438
36	Furniture & Fixtures	Furniture & Fixtures	2 No. Server Work Station - Finance	31.08.2016	11	29,812
37	Furniture & Fixtures	Furniture & Fixtures	2 No. Server Work Station - SMT Manager	31.08.2016	11	29,812
38	Furniture & Fixtures	Furniture & Fixtures	3 No. Tablet	31.08.2016	11	15,188
39	Furniture & Fixtures	Furniture & Fixtures	Office Chair & Stool	11.08.2017	11	15,500
40	Furniture & Fixtures	Furniture & Fixtures	Water Dispenser	02.11.2018	11	29,400
41	Furniture & Fixtures	Furniture & Fixtures	Water Dispenser	15.11.2018	11	13,388
42	Furniture & Fixtures	Furniture & Fixtures	Chair to FM Mumbai	23.01.2019	1	4,500
43	Furniture & Fixtures	Furniture & Fixtures	MB & HB Chairs	22.06.2019	10	14,500
44	Furniture & Fixtures	Furniture & Fixtures	Glass Cupboard	01.08.2019	10	9,500
45	Furniture & Fixtures	Furniture & Fixtures	5 Usha Pedestal Fan	27.07.2020	1	12,500
46	Motor Cars	Motor Cars	Scorpio	24.11.2014	7	30,76,620
47	Motor Cars	Motor Cars	Maruthia KUV 100 XRT	01.01.2018	8	6,32,306
48	Motor Cars	Motor Cars	Maruthia KUV 100 XRT	01.01.2018	8	6,32,306
49	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
50	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
51	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
52	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
53	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
54	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
55	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
56	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
57	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
58	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
59	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
60	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
61	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
62	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
63	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
64	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
65	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
66	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
67	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
68	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
69	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
70	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
71	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
72	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
73	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
74	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
75	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
76	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
77	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
78	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
79	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
80	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
81	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
82	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
83	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
84	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
85	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
86	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
87	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
88	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
89	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
90	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
91	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
92	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
93	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
94	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
95	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
96	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
97	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
98	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
99	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
100	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
101	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
102	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
103	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
104	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
105	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
106	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
107	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
108	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
109	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
110	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
111	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
112	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
113	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
114	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
115	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
116	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
117	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
118	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
119	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
120	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
121	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
122	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
123	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
124	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
125	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
126	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
127	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
128	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
129	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
130	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
131	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
132	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
133	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
134	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
135	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
136	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
137	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
138	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
139	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
140	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
141	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
142	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
143	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
144	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
145	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
146	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
147	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
148	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
149	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
150	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
151	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
152	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
153	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
154	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
155	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
156	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
157	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
158	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
159	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
160	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
161	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
162	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
163	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	10,10,063
164	Motor Vehicle	Motor Vehicle	Hydant Dispensers	01.01.2015	8	6,34,615
165	Motor Vehicle	Motor Vehicle	Hydant Dispensers			

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Figs in Rs.

Form FB(a): Format for providing asset-wise information of stakeholder contributions(ref: Section AI.5 of Appendix I)

NIL

Details of User Contributions for the Assets: NIL

S.N	Contribution Name	Asset Name	Extent of User Contribution approved for the project	Year of Approval	Tenure for User Contribution Collection	Accumulated Collection Estimated till the beginning of first Tariff Year *	Total Collection Proposed in Tariff Year 1	Total Collection Proposed in Tariff Year 2	Total Collection Proposed in Tariff Year 3	Total Collection Proposed in Tariff Year 4	Total Collection Proposed in Tariff Year 5
1											
2											
3											
4											
5											

*Projected Values to be provided



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Form F8(b): Format for providing proposed exclusions from RAB(ref: Section A1.5 of Appendix I)

Details of Proposed excluded Assets from RAB-NIL - ALL ASSETS INCLUDED						
S.N	Asset Name	Book Value	Accumulated Depreciation	Justification for exclusion	Any Land associated with asset	If yes, details of land
1						
2						
3						
4						
5						



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Form F10(a): Capital Projects Completed before Review for Roll-forward of RAB(ref: Section A1.5 of Appendix I)

NIL

Project Details																							
S.N	Project Name	Project Type	Comn.Date	2021-22				2022-23				2023-24				2024-25				2025-26			
				Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP
1																							
2																							
3																							
4																							

Project Details																							
S.N	Project Name	Project Type	Comn.Date	2019-20				2022-23				2023-24				2024-25				2025-26			
				Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP	Capex	Com.	Cdate	WIP
1																							
2																							
3																							
4																							

Legend	
Project Name	Project Name should be a unique name or a primary key assigned to a Capex Project
Project Type	Type of the Project and the asset class to which the Capex Project belongs
Comn.Date	Date on which the Capital Project was commenced
Capex	Year-Wise Capex incurred on the Project excluding any Capital receipts like Grants, User Conrib
WIP	Work in Progress at the end of every Tariff Year
Com.	Commissioning in a particular Tariff year
Cdate	Date of Commissioning in a particular Tariff Year

*Fields in italics are indicative only



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Form F10(b): Capital Expenditure Projected Plan-10 Year Master(ref:Section AI.5of Appendix I)

NIL

Note: Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details																												
S.N	Project Name	Project Type	Comn.Date	2021-22					2022-23					2023-24					2024-25					2025-26				
				Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP	Capex	FinAlw	Com.	C.Date	WIP

Legend	
Project Name	Project Name should be a unique name or a primary key assigned to a Capex Project
Project Type	Type of the Project and the asset class to which the Capex Project belongs
Comm.Date	Date on which the Capital Project was commenced
Capex	Year-Wise Capex estimated to be incurred on the Project excluding any Capital receipts like Grants, User Contributions etc..
WIP	Work In Progress at the end of every Tariff Year
Com.	Estimated Commissioning in a particular Tariff year
Cdate	Estimated Date of Commissioning in a particular Tariff Year
T Capex	Total Capex incurred on the project till the end of previous Control Period excluding any Capital receipts like Grants, User Cont
TComm	Total Commissioning on the project till the end of Previous Control Period
FinAlw.	Project-wise Financing Allowances for the year

*Projected values to be provided
*Fields in italics are indicative only



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Figs in Rs.

Form F10(c): Year-wise Capital Expenditure Financing Plans for next 10 years (ref: Section AI.5 of Appendix I)
NO ADDITIONAL FINANCING IS PLANNED DURING THIS PERIOD

Note: Information to be provided for 10 year period for all projects whether spilling into the period or starting during the period																					
Project Details		2021-22				2022-23				2023-24				2024-25				2025-26			
S.N	Total Capex Planned	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt	Internal Accrual	Equity Infused	User Contributions	Total Debt

Legend	
Total Capex	Total Capex planned indicates the total forecasted capex for all assets during the next 10 years
Internal Accrual	Internal Accrual (from free reserves and surplus) in the year
Equity Infused	Equity infusion planned during the year
User Contributions	Representing Development Fees/User Contributions/Capital Grants/Subsidies etc. planned during the year for the Capital Project.
Total Debt	Total Debt planned for funding capex during the year



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Figs in Rs.

Form F10(d): Summary statement of Expenses Capitalised (ref: Section A1.5 of Appendix I)

NIL

Sl. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Interest and Finance Charges Capitalised							
B	Cost of Raising Finance and Bank Charges							
C	Other Expenses Capitalised							
	Employee Expenses							
	Administrative and General Expenses							
	Utilities and Outsourcing Expenses							
	Any other expenses being Capitalised							
D	Total Expenses being Capitalised (A+B+C)							

*Projected values to be provided

Information for the last financial year for which audited accounts are available



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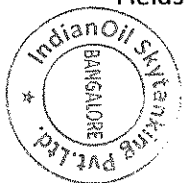
Figs in Rs.

Form F10(e): Additional Capital Projects Summary (ref: Section A1.5 of Appendix I)

NIL

Forecast WIP Assets								
		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
E	Opening WIP Assets							
	Building							
	Plant and Machinery							
	Electrical Installation							
	Furniture and Fittings							
F	Additions-New WIP							
	Building							
	Plant and Machinery							
	Electrical Installation							
	Furniture and Fittings							
G	WIP Capitalisation							
	Building							
	Plant and Machinery							
	Electrical Installation							
	Furniture and Fittings							
H	Closing WIP Assets							
	Building							
	Plant and Machinery							
	Electrical Installation							
	Furniture and Fittings							

*Fields in italics are indicative only



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Form F11(a): Employee Strength (ref: Section AI.5 of Appendix I)

S.N	Particulars-with detailed breakup	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Department-wise Full-Time Employees							
	Operations	98	98	98	98	98	98	98
	Maintenance	34	34	34	34	34	34	34
	Administration	1	1	1	1	1	1	1
	Total	133	133	133	133	133	133	133
B	Department-wise-Part-Time/Contractual Employees							

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only



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Figs in Rs.

Form F11(b): Payroll Related Expenditure and Provisions (ref: Section A1.5 of Appendix I)

S.N	Particulars-with detailed breakup	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Salaries and Allowances	946,90,425	585,36,493	1041,85,726	1151,25,227	1272,13,376	1405,70,780	1553,30,712
B	Other Staff Benefits	37,87,075	60,80,280	78,96,441	87,25,567	96,41,751	106,54,135	117,72,819
C								
D								
E								
F							
1	Grand Total	984,77,500	646,16,773	1120,82,166	1238,50,794	1368,55,127	1512,24,916	1671,03,532
2	Employee expenses capitalised							
3	Net Employee expenses (1)-(2)	984,77,500	646,16,773	1120,82,166	1238,50,794	1368,55,127	1512,24,916	1671,03,532

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only



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Figs in Rs.

Form F11 (c) : Administration and General Expenditure (ref: Section A1.5 of Appendix I)

S.N	Particulars-with detailed breakup	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Administration Charges							
	Director's Sitting Fees							
	Rates and Taxes							
	Rent/License	43,06,897	50,92,908	54,74,876	58,85,491	63,26,903	68,01,421	73,11,528
	Rates and Taxes	21,46,117	6,28,800	22,53,423	23,66,094	24,84,399	26,08,619	27,39,050
	Communication Expenses	9,91,994	4,25,900	10,71,353	11,57,061	12,49,626	13,49,596	14,57,564
	Travelling and Conveyance	12,08,206	83,578	13,29,027	14,61,929	16,08,122	17,68,934	19,45,828
	Advertisement & Marketing							
	Office Maintenance	4,82,434	1,22,137	5,06,556	5,31,883	5,58,478	5,86,402	6,15,722
	Printing and Stationery	7,69,865	3,43,532	8,46,852	9,31,537	10,24,690	11,27,159	12,39,875
	Allocated Overhead Expenses(Provide details)							
B	Legal Charges/Auditor's Fees							
	Auditor's Fees	1,49,130	45,916	1,56,587	1,64,416	1,72,637	1,81,268	1,90,332
	Legal Charges	5,88,000	5,72,000	6,46,800	7,11,480	7,82,628	8,60,891	9,46,980
C	Consultancy/Advisory Expenses							
	Consultancy Charges							
	Technical Fees							
	Other Professional Charges	2,66,500	1,62,492	2,87,820	3,10,846	3,35,713	3,62,570	3,91,576
D	Other Charges							
	Land Lease							
	Insurance Costs	27,42,079	10,03,068	30,16,287	33,17,916	36,49,707	40,14,678	44,16,146
	During Construction period							
	During Operation Period							
	Event Management/Inauguration Expenses							
	Consumption of Stores	15,73,869	3,54,730	17,31,255	19,04,381	20,94,819	23,04,301	25,34,731
	Entertainment expenses							
	Security Charges	3,83,904	4,57,387	4,03,099	4,23,254	4,44,417	4,66,638	4,89,970
	Recruitment and Training Charges	38,622	18,000	42,484	46,733	51,406	56,546	62,201
	Bank Charges	1,416	50,000	1,487	1,561	1,639	1,721	1,807
	Miscellaneous Expenses							
	CSR Expenses	-	-	-	-	-	-	-
	Interest on short term loans							
E	Grand Total	156,49,032	93,60,448	177,67,904	192,14,582	207,85,184	224,90,745	243,43,308
F	Administration&General Expenses Capitalised							
G	Net A&G expenses(E)-(F)	156,49,032	93,60,448	177,67,904	192,14,582	207,85,184	224,90,745	243,43,308

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only



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Figs in Rs.

Form F11 (d) : Repair and Maintenance Expenditure (ref: Section A1.5 of Appendix I)

S.N	Particulars-with detailed breakup	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Office Equipment & Systems							
B	Buildings							
C	Other Mobile Equipments	154,63,142	93,21,764	167,00,194	180,36,209	194,79,106	210,37,434	227,20,429
D	AFFF, Foam etc.							
	Grand Total	154,63,142	93,21,764	167,00,194	180,36,209	194,79,106	210,37,434	227,20,429

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only



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Figs in Rs.

Form F11 (e) : Utilities and Outsourcing Expenditure (ref: Section A1.5 of Appendix I)

S.N	Particulars-with detailed breakup	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Utilities Costs							
	<i>Power Charges</i>							
	<i>Units Consumed</i>							
	<i>Effective unit Rate</i>							
	<i>Power Costs</i>	13,25,683	15,59,810	13,91,967	14,61,565	15,34,643	16,11,376	16,91,944
	<i>Water Charges</i>							
	<i>Units Consumed</i>							
	<i>Effective unit Rate</i>							
	<i>Power Costs</i>			-	-	-	-	-
	<i>Other - Diesel</i>	148,89,504	49,11,126	160,80,664	173,67,117	187,56,487	202,57,006	218,77,566
B	Department-wise Outsourcing Costs							
	<i>Airfield Services & Facilities</i>							
	<i>Terminals</i>							
	<i>Maintenance</i>							
	<i>Cleaning</i>							
1	Grand Total	162,15,187	64,70,936	174,72,631	188,28,683	202,91,130	218,68,381	235,69,510
2	Utilities and Outsourcing Costs Capitalised							
3	Net Utilities and Outsourcing Expenses (1)-(2)	162,15,187	64,70,936	174,72,631	188,28,683	202,91,130	218,68,381	235,69,510

*Projected values to be provided

Information for the last financial year for which audited accounts are available

*Fields in italics are indicative only



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Figs in Rs.

Form F11 (f) :Other Outflows (ref: Section A1.5 of Appendix I)

S.N	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Airport Operator Fee	152,67,782	56,14,493	140,22,196	184,04,132	231,89,207	280,00,967	323,41,117
B	License Fee							
C	Facility Cost to Concessionaire							
D	Operating Cost to Concessionaire							
1	Grand Total	152,67,782	56,14,493	140,22,196	184,04,132	231,89,207	280,00,967	323,41,117

*Projected values to be provided

Information for the last financial year for which audited accounts are available



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Figs in Rs.

Form F11(g): Current Assets and Liabilities(ref: Section A1.5 of Appendix I)

SI No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	<i>Current Assets, Loans and Advances</i>							
	Sundry Debtors	23,73,515	155,95,814	194,75,272	255,61,295	322,07,231	388,90,232	449,18,218
	Cash and Bank Balances	2075,68,356	1714,47,361	1177,95,549	1094,10,139	1788,11,365	2789,12,068	4611,95,729
	Inventories	24,73,050	2,68,910	3,46,251	3,80,876	4,18,964	4,60,860	5,06,946
	Other Current Assets							
	Loans and Advances	-	187,81,609	187,81,609	187,81,609	187,81,609	187,81,609	187,81,609
	Total of "A"	2124,14,921	2060,93,694	1563,98,682	1541,33,920	2302,19,170	3370,44,769	5254,02,502
B	<i>Current liabilities and provisions</i>							
I	<i>Current Liabilities</i>							
	Sundry Creditors	110,32,373	65,33,179	121,94,869	135,84,548	151,09,572	167,54,962	184,98,486
	Liabilities towards Suppliers							
	Advances from Customers							
	Other liabilities							
II	<i>Provisions</i>							
	TOTAL OF "B"(I+II)	110,32,373	65,33,179	121,94,869	135,84,548	151,09,572	167,54,962	184,98,486
C	<i>Net Current Assets(=A-B)</i>	2013,82,548	1995,60,515	1442,03,812	1405,49,372	2151,09,598	3202,89,808	5069,04,016

*Projected values to be provided

#Information for the last financial year for which audited accounts are available



IndianOil Skytanking Private Limited
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Figs in Rs.

Form F12(a): Historical and Projected Cargo Volumes in Tonnes(ref: Section A1.6 of Appendix I)

N/A																
Year	Domestic								International							
	Loaded				Unloaded				Loaded				Unloaded			
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other
2008-09																
2009-10																
2010-11																
2011-12																
2012-13																
2013-14																
2014-15																
2015-16																
2016-17																
2017-18																
2018-19																
2019-20																
2020-21																
2021-22																
2022-23																
2023-24																
2024-25																
2025-26																

*Fields in italics are indicative only
Applicable for forecasted years only



IndianOil Skytanking Private Limited
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Form F12(b): Historical Aircraft Movements (ref : Section A1.6 of Appendix I)

N/A

Year	Domestic (Landing)	International(Landing)
2008-09		
2009-10		
2010-11		
2011-12		
2012-13		
2013-14		
2014-15		
2015-16		
2016-17		
2017-18		
2018-19		
2019-20		
2020-21		
2021-22		
2022-23		
2023-24		
2024-25		
2025-26		

Projected values to be provided



IndianOil Skytanking Private Limited
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Form F12(c) : Projected Aircraft Movements (ref: Section A1.6 of Appendix I)							
N/A							
Year	Domestic (Landing)			International (Landing)			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2012-13							
2013-14							
2014-15							
2015-16							
2016-17							
2017-18							
2018-19							
2019-20							
2020-21							
2021-22							
2022-23							
2023-24							
2024-25							
2025-26							



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Form F12(d): Historical and Projected fuel throughput in kilolitres (ref : Section A1.6 of Appendix I)

Year	Domestic Flights	International Flights	Total	Forecast Error Correction Band
2014-15				
2015-16	6,14,669.023	3,96,911.066	10,11,580.089	
2016-17	6,65,735.170	4,18,282.981	10,84,018.151	
2017-18	7,71,077.141	4,41,955.224	12,13,032.365	
2018-19	8,20,446.589	3,82,324.533	12,02,771.122	
2019-20	5,30,508.800	4,25,116.911	9,55,625.711	
2020-21	1,69,034.860	1,83,121.099	3,52,155.959	
2021-22	2,99,508.643	1,75,901.902	4,75,410.545	
2022-23	3,74,385.804	2,19,877.377	5,94,263.181	
2023-24	4,49,262.965	2,63,852.852	7,13,115.817	
2024-25	5,16,652.410	3,03,430.780	8,20,083.190	
2025-26	5,68,317.651	3,33,773.858	9,02,091.509	
2026-27	5,79,684.004	3,40,449.335	9,20,133.339	
2027-28	5,91,277.684	3,47,258.322	9,38,536.006	
2028-29	6,03,103.237	3,54,203.489	9,57,306.726	

*Fields in italics are indicative only
Applicable for forecasted years only



IndianOil Skytanking Private Limited
Mumbai-Into Plane

Form F13(a): Historical Tariff(s) and Revenue from Regulated Service (ref. Section A1.7 of Appendix I

N/A

		Figs in Rs.						
Sl No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
		Revenues	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues
A	Revenue from Regulated Services	2544,63,033	935,74,881	2337,03,266	3067,35,537	3864,86,777	4666,82,783	5390,18,615



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Figs in Rs.

Form F13(b): Historical and Projected Revenues from services other than Regulated Services (ref: Section A1.7 of Appendix I)								
	NIL							
S.N	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Revenue from services other than Regulated Services							
1	<i>Revenue from</i>							
2	<i>Revenue from.....</i>							
3	<i>Revenue from.....</i>							
B	Other Revenues							
1	<i>Revenues from Interest Income</i>							
2	<i>Revenue from Any Other Sources(Please Specify)</i>							
	Total Revenues	-	-	-	-	-	-	-

*Projected values to be provided

#Fields in italics are indicative only

^Information for the last financial year for which audited accounts are available



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Figs in Rs.

Form F14(a): Annual Tariff Proposal for Tariff Year t - Format for providing information on EMAY(ref: Section AI.8 of AppendixI)

S.N	Particulars	2021-22	2022-23	2023-24	2024-25	2025-26
1	Yield per unit	498.56	520.50	543.40	567.31	592.27
2	Error Correction term (from year t-2)	-	-	6.04	4.08	7.68
3	Estimated Maximum Allowed Yield (EMAY)	498.56	520.50	549.44	571.39	599.95



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Form F14 (b): Fuel Throughput Into Plane Services											
		2021-22		2022-23		2023-24		2024-25		2025-26	
		Hours	Rate per KL	Hours	Rate per KL	Hours	Rate per KL	Hours	Rate per KL	Hours	Rate per KL
<i>Aircraft Fuelling</i>		6	498.56	6	520.50	6	543.40	6	567.31	6	592.27
<i>Aircraft Defuelling Within</i>		6	498.56	6	520.50	6	543.40	6	567.31	6	592.27
<i>Aircraft Defuelling Beyond</i>		6	598.27	6	624.59	6	652.08	6	680.77	6	710.72
<i>Aircraft Refueling Defueled Product Within</i>		6	548.41	6	572.55	6	597.74	6	624.04	6	651.50
<i>Aircraft Refueling Defueled Product Beyond</i>		6	598.27	6	624.59	6	652.08	6	680.77	6	710.72



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Figs in Rs.

Form F15: Annual Compliance Statement (ref: Section A1.9 of Appendix I)

S.N	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	Yield Per unit	-	-	498.56	520.50	543.40	567.31	592.27
	Actual WPI during the year							
2	Actual Maximum Allowed Yield per unit	-	-	498.56	520.50	543.40	567.31	592.27
	Security Operating Cost Correction term							
	Other Mandated Operating Cost Correction term							
	Statutory Cost Operating Correction term							
	Forecast Error Correction term							
	Recovery Error Correction term	-	-	-	-	-	-	-
3	Actual Yield per unit	266.28	265.72	491.58	516.16	541.97	569.07	597.52
	Revenues subject to yield cap	2544,63,033.39	935,74,881.48	2337,03,266.50	3067,35,537.28	3864,86,776.97	4666,82,783.19	5390,18,614.58
	Volumes	9,55,625.61	3,52,155.96	4,75,410.54	5,94,263.18	7,13,115.82	8,20,083.19	9,02,091.51
4	Over recovery of allowed yield-Error Correction							



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Figs in Rs.

Form F16: Performance Report for the Tariff Year (ref: Section A1.9 of Appendix I)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Total Revenue from Regulated Services(1)	2544,63,033	935,74,881	2337,03,266	3067,35,537	3864,86,777	4666,82,783	5390,18,615
Total Revenue from Services other than Regulated Services(2)							
Operating Expenditure(3)	1610,72,643	953,84,415	1780,45,091	1983,34,400	2205,99,754	2446,22,443	2700,77,896
Depreciation(4)	380,25,097	379,85,250	539,03,795	567,31,099	465,12,318	333,45,167	333,45,167
Total Expenditure (3)+(4)=(5)	1990,97,740	1333,69,665	2319,48,886	2550,65,498	2671,12,072	2779,67,610	3034,23,063
Regulatory Operating Profit(1)-(2)-(5)=(6)	553,65,294	-397,94,784	17,54,380	516,70,039	1193,74,705	1887,15,174	2355,95,552
Capital Expenditure(7)	77,94,752	12,500	1104,01,827	940,00,000	496,12,500	509,35,500	-
Opening RAB (8)	1729,35,851	1427,05,506	1047,32,756	1612,30,788	1984,99,690	2015,99,872	2191,90,205
Disposals/Transfers(9)	-	-	-	-	-	-	-
Closing RAB(8)+(7)-(9)=(10)	1427,05,506	1047,32,756	1612,30,788	1984,99,690	2015,99,872	2191,90,205	1858,45,038
Average RAB (8)+(10) /2=(11)	1578,20,679	1237,19,131	1329,81,772	1798,65,239	2000,49,781	2103,95,038	2025,17,622
Return on Average RAB (6) /(11)	0.35	-0.32	0.01	0.29	0.60	0.90	1.16
Total Volume (Cargo/Fuel throughput /ATM) (12)	9,55,626	3,52,156	4,75,411	5,94,263	7,13,116	8,20,083	9,02,092
Actual Yield per unit (12/1)	266.28	265.72	491.58	516.16	541.97	569.07	597.52

#Fields in italics are only required for Service Provider deemed "Material" and "Non-Competitive".



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Form F17: Revenues from Regulated Services recovered during the Tariff Year (ref:Section A1.9 of Appendix I)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
<i>Bangalore-ITP</i>	2544,63,033.39	935,74,881.48	2337,03,266.50	3067,35,537.28	3864,86,776.97	4666,82,783.19	5390,18,614.58
Total Revenues from Tariff(s) for Regulated Services	2544,63,033.39	935,74,881.48	2337,03,266.50	3067,35,537.28	3864,86,776.97	4666,82,783.19	5390,18,614.58

Fields in italics are indicative only



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Figs in Rs.

Form F18: Revenue from Services other than Regulated Services recovered during the Tariff Year (ref: Section AI.9 of Appendix I)

N/A

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
<i>Revenue from services other than Regulated Services heading #1</i>							
<i>Revenue from services other than Regulated Services heading #2</i>							
<i>Revenue from services other than Regulated Services heading #3</i>							
<i>Revenue from services other than Regulated Services not identified in the Multi Year Tariff Order</i>							
Total Revenues from Services other than Regulated Services							

Fields in italics are indicative only



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Figs in Rs.

Form F19: Operating Expenditure incurred during the Tariff Year (ref:Section A1.9 of Appendix I)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
<i>Payroll costs</i>	984,77,500	646,16,773	1120,82,166	1238,50,794	1368,55,127	1512,24,916	1671,03,532
<i>Administrative and General Costs</i>	156,49,032	93,60,448	177,67,904	192,14,582	207,85,184	224,90,745	243,43,308
<i>Repairs and Maintenance Costs</i>	154,63,142	93,21,764	167,00,194	180,36,209	194,79,106	210,37,434	227,20,429
<i>Utility Costs</i>	162,15,187	64,70,936	174,72,631	188,28,683	202,91,130	218,68,381	235,69,510
<i>Airport Operator Fees</i>	152,67,782	56,14,493	140,22,196	184,04,132	231,89,207	280,00,967	323,41,117
<i>Operating expenditure not identified</i>							
Total operating expenditure	1610,72,643	953,84,415	1780,45,091	1983,34,400	2205,99,754	2446,22,443	2700,77,896

Fields in italics are indicative only



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Figs in Rs.

Form F20: P&L Reconciliation Statement for the Tariff Year (ref:Section A1.9 of Appendix I)

S.N.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	Revenue	2544,63,033	935,74,881	2337,03,266	3067,35,537	3864,86,777	4666,82,783	5390,18,615
	Revenue from Regulated Services	2544,63,033	935,74,881	2337,03,266	3067,35,537	3864,86,777	4666,82,783	5390,18,615
	Revenue from services other than Regulated Services							
2	Operating expenditure	1610,72,643	953,84,415	1780,45,091	1983,34,400	2205,99,754	2446,22,443	2700,77,896
	Payroll Costs	984,77,500	646,16,773	1120,82,166	1238,50,794	1368,55,127	1512,24,916	1671,03,532
	Administrative and General Costs	156,49,032	93,60,448	177,67,904	192,14,582	207,85,184	224,90,745	243,43,308
	Utilities and Outsourcing Costs	162,15,187	64,70,936	174,72,631	188,28,683	202,91,130	218,68,381	235,69,510
	Concession Fees	152,67,782	56,14,493	140,22,196	184,04,132	231,89,207	280,00,967	323,41,117
	Repair and Maintenance Costs	154,63,142	93,21,764	167,00,194	180,36,209	194,79,106	210,37,434	227,20,429
3	Profit before depreciation, interest and taxation (PBDIT)	933,90,391	-18,09,534	556,58,175	1084,01,138	1658,87,023	2220,60,340	2689,40,718
	Depreciation and Amortisation	380,25,097	379,85,250	539,03,795	567,31,099	465,12,318	333,45,167	333,45,167
4	Profit before interest and taxation (PBIT)	553,65,294	-397,94,784	17,54,380	516,70,039	1193,74,705	1887,15,174	2355,95,552
	Total interest and finance charges	0	0	0	0	0	0	0
5	Profit/loss before tax	553,65,294	-397,94,784	17,54,380	516,70,039	1193,74,705	1887,15,174	2355,95,552
	Provision for taxation	193,46,848	-	6,13,051	180,55,578	417,14,297	659,44,630	823,26,510
6	Profit/loss after taxation	360,18,445	-397,94,784	11,41,329	336,14,461	776,60,408	1227,70,543	1532,69,042
7	Balance carried to Balance Sheet	360,18,445	-397,94,784	11,41,329	336,14,461	776,60,408	1227,70,543	1532,69,042
	Adjustments to reconcile as per statutory accounts							
8	Operating profit as per statutory accounts	360,18,445	-397,94,784	11,41,329	336,14,461	776,60,408	1227,70,543	1532,69,042

Fields in italics are indicative only

+ Applicable only for Service Provider deemed 'material' and 'non competitive'



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Figs in Rs.

Form F21: RAB Reconciliation Statement (ref:Section A1.9 of Appendix I)

S.N.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	Net fixed assets as per the statutory accounts	1427,05,506	1047,32,756	1612,30,788	1984,99,689	2015,99,871	2191,90,205	1858,45,038
	<i>Difference between net fixed assets and RAB</i>							
	<i>Difference between depreciation in statutory accounts and allowed regulatory depreciation</i>							
	<i>Intercompany transfers</i>							
	<i>Revaluations in statutory accounts</i>							
	<i>Reconciliation adjustment #1</i>							
	<i>Reconciliation adjustment #2</i>							
2	Closing RAB	1427,05,506	1047,32,756	1612,30,788	1984,99,689	2015,99,871	2191,90,205	1858,45,038

Fields in italics are indicative only

+ Applicable only for Service Provider deemed 'material' and 'non competitive'

