

दिनांक : 23 अप्रैल, 2018

विषय- मैसर्स एयर इंडिया एयर ट्रांसपोर्ट सर्विसेज लिमिटेड द्वारा चेन्नई अंतरराष्ट्रीय हवाई अड्डे, चेन्नई पर ग्राउंड हैंडलिंग सर्विसेज प्रदान करने हेतु दूसरी नियंत्रण अवधि के बहुवर्षीय टैरिफ प्रस्ताव एवम् वार्षिक टैरिफ प्रस्ताव के संबंध में।

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उपर्युक्त विषय पर दिनांक 23.04.2018 का परामर्श पत्र संख्या 02/2018-19 सूचना के लिए संलग्न है।

उपरोक्त परामर्श पत्र पर हितधारकों से लिखित साक्ष्य-आधार राय, टिप्पणियां और सुझाव प्रस्तुत करने की अंतिम तिथि 14.05.2018 हैं।

भवदीय,

(वी.के.सचदेवा)

उप महा प्रबंधक (वित्त)

संलग्न

1. उपरोक्त परामर्श पत्र संलग्न।



Airports Economic Regulatory Authority of India

TO CONSIDER THE MULTI YEAR TARIFF PROPOSAL AND ANNUAL TARIFF PROPOSAL FOR THE SECOND CONTROL PERIOD IN RESPECT OF M/s AIR INDIA AIR TRANSPORT SERVICES LIMITED (AIATSL) FOR PROVIDING GROUND HANDLING SERVICES AT CHENNAI INTERNATIONAL AIRPORT, CHENNAI.

New Delhi: 23rd April, 2018.

**AERA Building
Administrative Complex
Safdarjung Airport.
New Delhi.**

1. Brief Background:

M/s AIATSL is one of the Ground Handling agencies appointed by Airports Authority of India for carrying out Ground Handling (GH) at Chennai International Airport, Chennai and started their operations/ground handling services from 1st April, 2014. The Authority, vide its MYTO Order No. 04/2015-16 dated 06.05.2015, decided to approve tariff on ad-hoc basis for the First Control Period (FY2011-12 to FY2015-16) for Air India (AIATSL). The tariffs applicable as on 31.03.2015 have not been changed. The Authority vide its Order No.50/2015-16 dated 31.03.2016 allowed the AOs/ISPs to continue the levy tariffs existing as on 31.03.2016 up to 30.09.2016 or till the determination of tariffs for the second control period, whichever is earlier. The Authority vide its Order No. 11/2016-17 dated 29.09.2016 extended the levy of tariffs as on 31.03.2016 up to 31.03.2017 or till the determination of tariffs for the second control period, whichever is earlier. The Authority vide its Order No. 19/2016-17 dated 31.03.2017 further extended the levy of tariffs as on 31.03.2016 up to 30.09.2017 or till the determination of tariffs for the second control period, whichever is earlier. The Authority vide its Order No. 12/2017-18 dated 29.09.2017 further extended the tariffs existing as on 31.03.2016, for a period of six months w.e.f. 01.10.2017 or till determination of tariffs for the Second Control Period whichever is earlier.

2. MYTP/ATP/ACS Submissions made by AIATSL for 2nd control period.

M/s AIATSL submitted their MYTP/ATP online on 24th June, 2016 and submitted the consolidated Balance Sheet for FY 2014-15, FY 2015-16 on 28.04.2017 and FY2016-17 on 14.12.2017 (**Annexure I**). AIATSL submitted the bifurcation of financials (Balance Sheet for FY2015-16 & FY2016-17) among all its stations where AIATSL is operating on 14.12.2017 (Bifurcation of Balance Sheet for FY2014-15 among its station of operation is not submitted). AIATSL has submitted ATP for the complete Second Control period wherein, AIATSL has proposed an increase of 2% year on year in the ATP from FY 2016-17 to FY 2020-21 (**Annexure II**). M/s AIATSL submitted the Annual Compliance Statement (ACS) for the FY 2015-16 and FY2016-17 only (**Annexure III**). M/s AIATSL has submitted the copy of User Agreement for Chennai Airport.

3. Principles for Determination of Aeronautical Tariff under “Light Touch Approach”.

- 3.1 The Authority vide its Order No. 12/2010-11 dated 10.01.2011 and Direction No. 04/2010-11 issued on 10.01.2011 finalized its approach in the matter of Regulatory Philosophy and Approach in Economic Regulation of the Services provided for Cargo Facility, Ground Handling and Supply of Fuel to the Aircraft at the major airports and issued the Airports Economic Regulatory Authority of India (Terms and Conditions for Determination of Tariff for Services provided for Cargo Facility, Ground Handling and supply of Fuel to the Aircraft) Guidelines, 2011 (“the Guidelines”).

- 3.2 In accordance, to above mentioned AERA Guidelines and Directions the following procedure is followed:

a) Stage1: **Materiality:**

$$\text{Materiality Index (MIg)} = \frac{\text{Intl.Aircraft Movement at Cochin Airport}}{\text{Total Intl.Aircraft Movement at major airports}} \times 100$$

The materiality index at Chennai Airport= 34616/330467

$$= 10.47\%$$

The percentage share of Ground Handling for Chennai Airport, Chennai for the FY 2014-15 is 10.47% which is more than 5% Materiality Index (MIg) for the above subject service. Hence the regulated service is deemed as '**Material**' for the second control period.

- b) Stage 2: **Competition:** AERA on provisions of the National Civil Aviation Policy (NCAP- 2016), vide Order No. 15/2016-17 dated 12th Jan,2017 decided to consider three (3) Ground Handling Agencies (GHA) including Air India's subsidiary/JV for competition assessment at all major airports. As per the information available, M/s Bhadra Ground Handling Agency is the other service provider which is rendering similar service at Chennai International Airport. Hence in the instance case, there are two Ground Handling service providers including AIATSL, and therefore the service is deemed '**Non-Competitive**'.

- c) Stage 3: **Reasonableness of existing User Agreement(s):** M/s AIATSL has submitted the following User Agreements for Chennai International Airport:

- a) Island Aviation Services Ltd.
- b) Singapore Airlines Ltd.
- c) Saudi Arabian Airlines.
- d) Thai Airways International Public Co. Ltd.
- e) Turbo Megha Airways.

Till date none of the Users has complained on the Ground Handling services of AIATSL.

- 3.3 AIATSL has not submitted the copy of Concession Agreement with AAI, Chennai Airport Operator.
- 3.4 AIATSL has not conducted the stakeholder consultation with the users on the proposed ATP submitted for the complete Second Control Period i.e. FY2016-17, FY2017-18, FY 2018-19, FY2019-20 and FY2020-21.

4 Authority's Examination on the proposal.

- 4.1 The services rendered by AIATSL for providing Ground Handling facility at Chennai Airport are aeronautical services in terms of section 2(a) of the Airports Economic Regulatory Authority of India Act, 2008 (Act) and under section 13 (1)(a) of the Act, the Authority is required to determine tariff for aeronautical services.

- 4.2 M/s AIATSL is the subsidiary company of Air India and AIATSL started their Ground Handling Operations from 1st April, 2014 and submitted the Annual Compliance Statement (ACS) for the tariff year FY2015-16 and FY2016-17 of first control period. AIATSL has submitted ATP for the complete second control period with a proposed increase of 2% year on year from FY 2016-17 to FY 2020-2021. M/s AIATSL has not submitted any evidence of stakeholder consultation meeting for the proposed ATP.
- 4.3 The Authority vide Order No. 04/2015-16 dated 6th May, 2015 allowed Air India to continue to charge tariff as prevalent on 01.09.2009 in respect of ground handling services at the airports of Chennai, Ahmedabad, Calicut, Cochin, Kolkata, Guwahati and any other major airports at which Air India is rendering such services for the first control period.
- 4.4 Based on the ACS submission by AIATSL a comparative scenario of revenue, cost and return on average RAB for the FY2015-16 and FY2016-17 is prepared and annexed as “**Annexure-IV**”. The Authority observed the following parameters in the financials as submitted by AIATSL:
- a) Return on Average RAB for FY2015-16 and FY 2016-17 stands at 96.60% and 42.58% respectively.
 - b) The turnover/profit % earned in FY 2015-16 and FY2016-17 is 18% and 8% respectively.
- 4.5 The Government of India (GOI) has formulated a new Ground Handling Policy to be implemented at the Airports. As per new policy there has to be minimum 3 nos. of Ground Handling agencies. At present there are only 2 Ground Handling agencies. Introduction of 3rd agency may impact the business of AIATSL which cannot be assessed at present.

5 Proposal

The Authority, after careful consideration of the MYTP and ATP for Second Control Period, makes the following proposal for stakeholder consultation:

- 5.1 The service for Ground handling being provided by M/s AIATSL at Chennai Airport, Chennai is “**Material and Non-Competitive**”. The Authority examined the user agreement submitted by AIATSL for Chennai International Airport and found the rates to be reasonable enough and hence in accordance to the provisions of Chapter V of the AERA Guidelines the tariff will be determined under “**Light Touch Approach**” for the duration of Second Control Period (01.04.2016 to 31.03.2021) and accordingly proposes to issue the MYTO for the 2nd control period.
- 5.2 Moreover in view of fact stated at para 4.5, it is proposed that M/s AIATSL may be allowed to charge as per the existing tariff being charged by AIATSL at Chennai airport for the residual period of Second Control Period i.e. for FY 2018-19, FY2019-20 and FY2020-21. It is noted that M/s AIATSL is earning reasonable Return on Average RAB i.e. 96.60% for FY2015-16 and 42.58% in FY 2016-17. However, the profit margin stands as 18% on revenue in FY2015-16 and 8% in FY 2016-17. The tariff from the issue of this order to 31.03.2021 of the second control period for Ground Handling

Services provided by AIATSL at Chennai Airport, Chennai is proposed as **Annexure-V**.

- 5.3 Tariff determined as above will be maximum tariff to be charged. No other charge is to be levied over and above the approved tariff.
- 5.4 AIATSL should not exceed the tariff charges for its Non-Schedule Operations as approved by AERA for its schedule operations for similar class of aircraft.
- 5.5 In line with Government of India, MoCA notification No. F.No. AV-24011/8/2017-AAI-MoCA dated 15.12.2017, the Authority vide its Order No.01 dated 05.04.2018 decided that AIATSL being a JV of AIR India shall match the lowest royalty paid by the other ground handling agencies.
- 5.6 In accordance with the provisions of Section 13(4) of the AERA Act, the proposal contained in para 5 above is hereby put forth for stakeholder consultation. To assist the stakeholders in making their submissions in a meaningful and constructive manner, necessary documents are enclosed as annexures to the consultation paper. For removal of doubts, it is clarified that the contents of this Consultation Paper may not be construed as any Order or Direction of this Authority. The Authority shall pass an Order, in the matter, only after considering the submissions of the stakeholders in response here to and by making such decision fully documented and explained in terms of the provisions of the Act.
- 5.7 The Authority welcomes written evidence-based feedback, comments and suggestions from stakeholders on the proposal made in para 5 above, latest by **14th May, 2018** at the following address:

**Secretary,
Airports Economic Regulatory Authority of India,
AERA Building,
Administrative Complex,
Safdarjung Airport,
New Delhi- 110003
Email: puja.jindal@nic.in
Tel: 011-24695042
Fax: 011-24695039**

**S. Machendranathan
Chairperson**

BALANCE SHEET AS AT MARCH 31, 2015

(Amount in Rupees)

| Particulars | Note Ref | As at March 31, 2015 | As at March 31, 2014 |
|---|----------|----------------------|----------------------|
| I EQUITY & LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 2 | 500,000 | 500,000 |
| (b) Reserves and Surplus | 3 | 904,250,014 | (2,572,456) |
| (c) Money Received Against Share Warrants | | | - |
| | | 904,750,014 | (2,072,456) |
| 2 Share Application Money Pending Allotment | | 1,383,742,000 | - |
| 3 Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | | - | - |
| (b) Deferred Tax Liabilities (Net) | 4 | - | - |
| (c) Other Long Term Liabilities | 5 | 2,870,000 | 650,000 |
| (d) Long Term Provisions | 6 | 1,447,232,503 | 18,197,142 |
| | | 1,450,102,503 | 18,847,142 |
| 4 Current Liabilities | | | |
| (a) Short-Term Borrowings | | - | - |
| (b) Trade Payables | 7 | 57,272,986 | 154,044,364 |
| (c) Other Current Liabilities | 8 | 590,871,984 | 19,301,536 |
| (d) Short-Term Provisions | 6 | 322,171,375 | 1,593,148 |
| | | 970,316,346 | 174,939,048 |
| Total | | 4,708,910,863 | 191,713,734 |
| II ASSETS | | | |
| Non-Current Assets | | | |
| 1 (a) Fixed Assets | | | |
| (i) Tangible Assets | 9 | 1,552,518,219 | 85,281 |
| (ii) Intangible Assets | | - | - |
| (iii) Capital Work-in-Progress | | - | - |
| (iv) Intangible Assets Under Development | | - | - |
| | | 1,552,518,219 | 85,281 |
| (b) Non-Current Investments | | - | - |
| (c) Deferred Tax Assets (Net) | 4 | 113,795,908 | 7,030,989 |
| (d) Long-Term Loans & Advances | 10 | 164,543,691 | 71,758,283 |
| (e) Other Non-Current Assets | | - | - |
| | | 1,830,857,818 | 78,874,553 |
| 2 Current Assets | | | |
| (a) Current Investments | | - | - |
| (b) Inventories | | - | - |
| (c) Trade Receivables | 11 | 2,419,164,592 | 107,254,562 |
| (d) Cash and Bank Balances | 12 | 450,830,034 | 5,445,119 |
| (e) Short-Term Loans and Advances | 10 | - | - |
| (f) Other Current Assets | 13 | 8,058,419 | 139,500 |
| | | 2,878,053,045 | 112,839,181 |
| Total | | 4,708,910,863 | 191,713,734 |

Statement of Significant Accounting policies and Other 1

Explanatory Notes

As Per Our Report Of Even Date Attached

For and on behalf of
Jain & Jain
Chartered Accountants
FRN : 103869W

Sd/-
Ajay Jain
Partner
M.No. 110372

Place: Delhi
Date : 21 January 2016

For and on behalf of the Board

Sd/-
Shri Ashwani Lohani
Chairman

Sd/-
Shri A Jayachandran
Chief of Finance

Place: Delhi
Date : 21 January 2016

Sd/-
Ms. Gargi Kaul
Director

Sd/-
Capt. A.K.Sharma
Chief Executive Officer

Sd/-
Smt. Poonam Bharwani
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rupees)

| Particulars | Note Ref | 2014-15 | 2013-14 |
|--|----------|---------------|---------------|
| I Revenue from Operations (Gross): | | | |
| - Revenue from Handling Services | 14 | 6,449,330,355 | 1,013,990,137 |
| II Other Income: | 15 | 20,791,631 | 4,159,914 |
| III Total Revenue (I + II) | | 6,470,121,986 | 1,018,150,051 |
| IV Expenses: | | | |
| Employee Benefit Expenses | 16 | 4,413,288,461 | 716,333,099 |
| Finance Cost | 17 | 798,155 | 896,378 |
| Depreciation and Amortisation | 18 | 156,098,523 | 6,375 |
| Other Expenses | 19 | 842,510,297 | 275,470,664 |
| Total Expenses | | 5,412,695,435 | 992,706,516 |
| V Profit Before exceptional and extraordinary items and Tax (III-IV) | | 1,057,426,551 | 25,443,535 |
| VI Exceptional Items | | 19,869,000 | |
| Prior Period Adjustments(Net) | | | |
| VII Profit Before extraordinary items and Tax (V-VI) | | 1,037,557,551 | 25,443,535 |
| VIII Extraordinary Items | | - | - |
| IX Profit Before Tax (VII-VIII) | | 1,037,557,551 | 25,443,535 |
| X Tax Expense | | | |
| 1. Current Tax | | 237,500,000 | 10,500,000 |
| 2. Short/ (Excess) Provision of Tax | | - | - |
| 3. Deferred Tax Liability / (asset) | | (106,764,919) | (7,030,922) |
| XI Profit For the period from Continuing Operations (IX-X) | | 906,822,470 | 21,974,457 |
| XV Profit For the period (XIV+XI) | | 906,822,470 | 21,974,457 |
| XVI Earnings per Equity Share: | | | |
| Basic | | 18,136.45 | |
| Diluted | | 6.55 | |

As Per Our Report Of Even Date Attached

For and on behalf of
Jain & Jain
Chartered Accountants
FRN : 103869W

Sd/-
Ajay Jain
Partner
M.No. 110372
Place: Delhi
Date : 21 January 2016

For and on behalf of the Board
Sd/-
Shri Ashwani Lohani
Chairman

Sd/-
Shri A Jayachandran
Chief of Finance

Place: Delhi
Date : 21 January 2016

Sd/-
Ms. Gargi Kaul
Director

Sd/-
Capt. A.K.Sharma
Chief Executive Officer

Sd/-
Smt. Poonam Bharwani
Company Secretary

Air India Air Transport Services Ltd.
Balance Sheet as at March 31, 2016

(All figures in Indian Rupees unless otherwise stated)

| Particulars | Note Ref. | (Rs.) 31 Mar 16 | (Rs.) 31 Mar 15 |
|--|-----------|----------------------|----------------------|
| I EQUITY & LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 2 | 500,000 | 500,000 |
| (b) Reserves and Surplus | 3 | 904,250,014 | 904,250,014 |
| (c) Money Received Against Share Warrants | | | |
| | | 904,750,014 | 904,750,014 |
| 2 Share Application Money Pending Allotment | | | 1,383,742,000 |
| 3 Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | | | |
| (b) Deferred Tax Liabilities (Net) | 4 | | |
| (c) Other Long Term Liabilities | 6 | 2,870,000 | 2,870,000 |
| (d) Long Term Provisions | 6 | 1,447,232,503 | 1,447,232,503 |
| | | 1,450,102,503 | 1,450,102,503 |
| 4 Current Liabilities | | | |
| (a) Short-Term Borrowings | | | |
| (b) Trade Payables | 7 | 57,272,988 | 57,272,988 |
| (c) Other Current Liabilities | 8 | 590,671,684 | 590,671,684 |
| (d) Short-Term Provisions | 6 | 322,171,375 | 322,171,375 |
| | | 970,116,047 | 970,116,047 |
| Total | | 4,708,910,863 | 4,708,910,863 |
| II ASSETS | | | |
| Non-Current Assets | | | |
| 1 (a) Fixed Assets | | | |
| (i) Tangible Assets | 9 | 1,552,518,219 | 1,552,518,219 |
| (ii) Intangible Assets | | | |
| (iii) Capital Work-in-Progress | | | |
| (iv) Intangible Assets Under Development | | | |
| | | 1,552,518,219 | 1,552,518,219 |
| (b) Non-Current Investments | | | |
| (c) Deferred Tax Assets (Net) | 4 | 113,785,808 | 113,785,808 |
| (d) Long-Term Loans & Advances | 10 | 164,543,891 | 164,543,891 |
| (e) Other Non-Current Assets | | | |
| | | 278,830,699 | 278,830,699 |
| | | 1,830,857,816 | 1,830,857,816 |
| 2 Current Assets | | | |
| (a) Current Investments | | | |
| (b) Inventories | | | |
| (c) Trade Receivables | 11 | 2,419,164,892 | 2,419,164,892 |
| (d) Cash and Bank Balances | 12 | 450,830,084 | 450,830,084 |
| (e) Short-Term Loans and Advances | 10 | | |
| (f) Other Current Assets | 13 | 8,058,449 | 8,058,449 |
| | | 2,878,053,045 | 2,878,053,045 |
| Total | | 4,708,910,863 | 4,708,910,863 |
| Statement of Significant Accounting policies and Other Explanatory Notes | 1 | | |

As Per Our Report Of Even Date Attached

For Jain & Jain

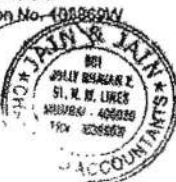
Chartered Accountants

Firm Registration No. 100862W

Ajay Jain

Partner

M.No. 110372



For and on behalf of the Board of Directors

Shri Asfwan Kohar

Chairman

Sanjiv Dua

Chief of Finance

Smt. Poonam Bharwani

Company Secretary

Vinod Rajmadi

Director

Capt. A.K. Sharma

Chief Executive Officer

Place: Mumbai

Date: 8 February 2017

Place: Mumbai

Date: 8 February 2017



Air India Air Transport Services Ltd.
Statement of Profit and Loss for the year ended March 31, 2016

(All figures in Indian Rupees, unless otherwise stated)

| Particulars | Note Ref | Rs. 2015-16 | Rs. 2014-15 |
|--|----------|---------------|---------------|
| I Revenue from Operations (Gross): | | | |
| - Revenue from Handling Services | 14 | 6,449,330,355 | 6,449,330,355 |
| II Other Income: | 15 | 20,791,631 | 20,791,631 |
| III Total Revenue (I + II) | | 6,470,121,986 | 6,470,121,986 |
| IV Expenses: | | | |
| Employee Benefit Expenses | 16 | 4,413,288,461 | 4,413,288,461 |
| Finance Cost | 17 | - | - |
| Depreciation and Amortisation | 18 | 156,098,623 | 156,098,623 |
| Other Expenses | 19 | 843,308,452 | 843,308,452 |
| Total Expenses | | 5,412,695,536 | 5,412,695,536 |
| V Profit Before exceptional and extraordinary items and Tax (III-IV) | | 1,057,426,450 | 1,057,426,450 |
| VI Exceptional items: | | | |
| Prior Period Adjustments (Net) | | 19,869,000 | - |
| VII Profit Before extraordinary items and Tax (V-VI) | | 1,037,557,450 | 1,037,557,450 |
| VIII Extraordinary items | | - | - |
| IX Profit Before Tax (VII-VIII) | | 1,037,557,450 | 1,037,557,450 |
| X Tax Expense | | | |
| 1. Current Tax | | 237,500,000 | 237,500,000 |
| 2. Short/(Excess) Provision of Tax | | - | - |
| 3. Deferred Tax Liability/(asset) | | (106,784,919) | (106,784,919) |
| XI Profit For the period from Continuing Operations (IX-X) | | 906,822,470 | 906,822,470 |
| XV Profit For the period (XI+XII) | | 906,822,470 | 906,822,470 |
| XVI Earnings per Equity Share: | | | |
| Basic | | 18,136.45 | 18,136.45 |
| Diluted | | 6.55 | 6.55 |

As Per Our Report Of Even Date Attached

For and on behalf of the Board of Directors

For Jain & Jain

Chartered Accountants

Firm Registration No. 103869W

Ajay Jain

Partner

M.No. 110872



Shri Ashwani Kohan
Chairman

Vinod Hejtmadi
Director

Sanjiv Dutt
Chief of Finance

Capt. A.K. Sharma
Chief Executive Officer

Smt. Poonam Bhawani
Company Secretary

Place: Mumbai

Date: 8 February 2017

Place: Mumbai

Date: 8 February 2017



Air India Air Transport Services Ltd.

Balance Sheet as at March 31, 2017

(All figures in Indian Rupees unless otherwise stated)

| Particulars | Note Ref | (Rs.) As at 31-Mar-17 | (Rs.) As at 31-Mar-16 |
|--|----------|-----------------------------|-----------------------------|
| I EQUITY & LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 2 | 13842,42,000 | 13842,42,000 |
| (b) Reserves and Surplus | 3 | 22526,44,427 | 19183,28,879 |
| (c) Money Received Against Share Warrants | | | |
| | | 36368,86,427 | 33025,70,879 |
| 2 Share Application Money Pending Allotment | | | |
| 3 Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | | | |
| (b) Deferred Tax Liabilities (Net) | 4 | | |
| (c) Other Long Term Liabilities | 5 | 30,70,000 | 30,70,000 |
| (d) Long Term Provisions | 6 | 17493,31,663 | 16170,52,629 |
| | | 17524,01,663 | 16201,22,629 |
| 4 Current Liabilities | | | |
| (a) Short-Term Borrowings | | | |
| (b) Trade Payables | 7 | 3508,10,142 | 867,99,634 |
| (c) Other Current Liabilities | 8 | 9868,33,130 | 8007,72,985 |
| (d) Short-Term Provisions | 6 | 1892,91,274 | 3297,01,706 |
| | | 15269,34,546 | 12172,74,325 |
| Total | | 69162,22,636 | 61399,67,833 |
| II ASSETS | | | |
| Non-Current Assets | | | |
| 1 (a) Fixed Assets | | | |
| (i) Tangible Assets | 9 | 17625,07,370 | 13778,43,295 |
| (ii) Intangible Assets | | | |
| (iii) Capital Work-in-Progress | | | |
| (iv) Intangible Assets Under Development | | | |
| | | 17625,07,370 | 13778,43,295 |
| (b) Non-Current Investments | | | |
| (c) Deferred Tax Assets (Net) | 4 | 252,89,411 | 1151,24,668 |
| (d) Long-Term Loans & Advances | 10 | 10605,42,123 | 7099,82,816 |
| (e) Other Non-Current Assets | | | |
| | | 10858,31,534 | 8251,07,484 |
| | | 28483,38,904 | 22029,60,779 |
| 2 Current Assets | | | |
| (a) Current Investments | | | |
| (b) Inventories | | | |
| (c) Trade Receivables | 11 | 36254,19,660 | 32230,17,283 |
| (d) Cash and Bank Balances | 12 | 1737,51,138 | 5510,61,084 |
| (e) Short-Term Loans and Advances | 10 | | |
| (f) Other Current Assets | 13 | 2667,12,934 | 1629,38,687 |
| | | 40678,83,732 | 39370,17,055 |
| Total | | 69162,22,636 | 61399,67,833 |

Statement of Significant Accounting policies and Other Explanatory Notes 1

As Per Our Report Of Even Date Attached
For Jain & Jain,

Chartered Accountants

Firm Registration No. 103869W

Ajay B Jain
Partner
M.No. 110372



For and on behalf of the Board of Directors

Pradeep Singh Kharola
Chairman

Vinod Hegde
Director

Chief of Finance

Smt. Poonam Bharwani
Company Secretary

Capt. A.K. Sharma
Chief Executive Officer

Place: Delhi
Date: 13th December 2017

Place: Delhi
Date: 13th December 2017



Air India Air Transport Services Ltd.
Statement of Profit and Loss for the year ended March 31, 2017

(All figures in Indian Rupees unless otherwise stated)

| Particulars | Note Ref | Rs. 2016-17 | Rs. 2015-16 |
|--|----------|---------------------|---------------------|
| I Revenue from Operations (Gross): | | | |
| - Revenue from Handling Services | 14 | 59679,02,552 | 69430,17,535 |
| II Other Income: | 15 | 2773,86,147 | 4259,92,936 |
| III Total Revenue (I + II) | | 62452,88,699 | 63690,10,471 |
| IV Expenses: | | | |
| Employee Benefit Expenses | 16 | 42035,03,468 | 40555,38,314 |
| Finance Cost | 17 | - | - |
| Depreciation and Amortisation | 18 | 1920,31,126 | 1793,36,158 |
| Other Expenses | 19 | 11288,11,969 | 11102,63,335 |
| Total Expenses | | 65243,46,564 | 53451,37,808 |
| V Profit Before exceptional and extraordinary items and Tax (III-IV): | | 7209,42,135 | 10238,72,663 |
| VI Exceptional Items | | | 13,83,742 |
| Prior Period Adjustments (Net) | | 1042,91,330 | (252,61,185) |
| VII Profit Before extraordinary items and Tax (V+VI) | | 6166,50,805 | 10477,50,106 |
| VIII Extraordinary Items | | | |
| IX Profit Before Tax (VII-VIII) | | 6166,50,805 | 10477,50,106 |
| X Tax Expense | | | |
| 1. Current Tax | | 1925,00,000 | 350,00,000 |
| 2. Short/ (Excess) Provision of Tax | | - | - |
| 3. Deferred Tax Liability / (asset) | | 898,35,257 | (13,28,760) |
| XI Profit For the period from Continuing Operations (IX-X) | | 3343,15,548 | 10140,78,865 |
| XV Profit For the period (XIV+XI) | | 3343,15,548 | 10140,78,865 |
| XVI Earnings per Equity Share: | | | |
| Basic | | 2.42 | 7.33 |
| Diluted | | 2.42 | 7.33 |

As Per Our Report Of Even Date Attached

For and on behalf of the Board of Directors

For Jain & Jain

Chartered Accountants


Firm Registration No. 103869W



Ajay B Jain
Partner

M.No. 110372





Pradeep Singh Kharola
Chairman


Vinod Hajmadi
Director


Chief of Finance

Smt. Poonam Bharwani
Company Secretary


Capt. A.K. Sharma
Chief Executive Officer

Place: Delhi

Date: 13th December 2017

Place: Delhi

Date: 13th December 2017



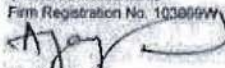
AIR INDIA AIR TRANSPORT SERVICES LIMITED.

Cash Flow Statement for the year ended 31st March, 2017

Figures in Rupees

| Particulars | 2016-2017 | 2015-2016 |
|---|----------------------|---------------------|
| A Cash Flow From Operating Activities | | |
| Net Profit Before tax | 8166,50,005 | 10477,50,106 |
| Adjustments for: | | |
| Depreciation / Amortisation | 1920,31,126 | 1763,36,158 |
| Interest Received on Tax Refund | | (13,215) |
| Preliminary Expenses written off | 1920,31,126 | 1763,22,043 |
| Operating profit before working capital changes | 8086,81,932 | 12270,73,049 |
| (Increase) / Decrease in Trade Receivables | (4024,02,377) | (8038,52,691) |
| (Increase) / Decrease in Other Current Assets | (1057,74,247) | (1540,80,268) |
| Increase / (Decrease) in Provisions | 4385,26,338 | 1423,60,459 |
| Increase / (Decrease) in Current Liabilities and Trade Payables | 3499,73,503 | 2803,23,217 |
| | 10890,05,149 | 5503,18,197 |
| Cash Generated from Operations | | |
| Income Tax Paid (net of refund) | (1350,00,000) | (5547,48,381) |
| Net Cash from Operating Activities | 9540,05,149 | 955,69,816 |
| B Cash Flow From Investing Activities | | |
| Purchase of fixed assets | (5766,95,202) | -46,61,234 |
| Net Cash From Investing Activities | (5766,95,202) | -46,61,234 |
| C Cash Flow From Financing Activities | | |
| Net (Decrease)/Increase in Cash or Cash Equivalents | 3773,09,947 | 1002,31,050 |
| Cash and Cash Equivalents | | |
| - at the beginning of the year | 5510,61,084 | 4508,30,034 |
| - at the end of the year | 1737,51,138 | 5510,61,084 |
| | 3773,09,947 | 1002,31,050 |
| Component of Cash and Cash Equivalents | | |
| Cash on hand | 30,059 | 2,215 |
| Balance in Current Account | 1737,21,079 | 5510,58,069 |
| | 1737,51,138 | 5510,61,084 |

Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.

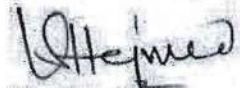
As per our report of even date
For Jain & Jain
Chartered Accountants
Firm Registration No. 103809W

Ajay B. Jain
Partner
M.No. 110372




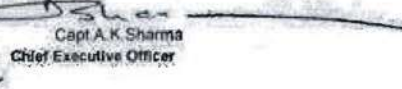
Place: Delhi
Date: 13th December 2017

For And On Behalf Of The Board Of Directors


Pradeep Singh Kharola
Chairman


Vinod Hejmad
Director


Smt. Poonam Bharwani
Company Secretary


Capt. A.K. Sharma
Chief Executive Officer

Place: Delhi
Date: 13th December 2017



AIR INDIA AIR TRANSPORT SERVICES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st MARCH 2017

NOTE "I"

A. CORPORATE INFORMATION

Air India Air Transport Services Limited is a subsidiary of Air India Limited. Consequent to the hiving-off of handling activities by Air India Ltd., the Company has been entrusted with the provisioning of Ground Handling and other handling related activities within India (excluding Bangalore, Delhi, Hyderabad, Mangalore and Trivandrum) to Air India and its Group Companies, as also 3rd party airlines operating into India.

B. ACCOUNTING CONVENTION

- i) The Financial Statements have been prepared on going concern concept on accrual basis (except as specifically stated) under historical cost convention, and are in compliance with generally accepted accounting principles and the Accounting Standards notified under the Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
- ii) The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which results are known / materialized.
- iii) The Company being in service sector, there is no specific operating cycle; 12 months period has been adopted as "the Operating Cycle" in terms of the provisions of Schedule III to the Companies Act 2013.



C. SIGNIFICANT ACCOUNTING POLICIES

1. FIXED ASSETS

- a) Assets are recorded at cost of acquisition or construction. Cost of acquisition comprises of its purchase price including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Trade discounts and rebates, if any, are reduced in arriving at the purchase price.
- b) Assets procured from abroad, in Foreign Currency are accounted for, at the IATA mean rate of exchange prevailing during the month. The resultant difference between the asset capitalized and the payment made to the Foreign Vendor is debited / credited to the Foreign Exchange Gain / Loss account.
- c) Physical Verification of Assets is done on a rotational basis so that every asset is verified in every two years and the discrepancies observed in the course of the verification are adjusted in the year in which report is submitted.
- d) In accordance with AS 28, the management carries out an impairment assessment of its assets with respect to economic performance as on the date of Balance Sheet.

2. DEPRECIATION / AMORTIZATION

- a) Depreciation is provided on all assets on Straight Line Method over the useful life of assets as per Schedule II of Companies Act 2013.
- b) Intangible assets which have a useful economic life are amortized over the estimated useful life.
- c) Assets of small value not exceeding INR 5,000, in each case, are fully provided for in the year of Purchase.

3. REVENUE RECOGNITION

- a) Ground Handling and other related services are recognized when the services are provided. Un-billed services at the end of each financial year, based on available data, are estimated and are recognized as Revenue.
- b) Income from Interest is recognized on a time proportion basis.
- c) Other Operating Revenue is recognized when services rendered during the year.



8. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

- a) Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b) Contingent liabilities exceeding INR 10 Lakhs in each case are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.
- c) Contingent Assets are neither recognized nor disclosed in the financial statements.

9. OTHER LIABILITIES

Liabilities which are more than three years old are re-written back unless such liabilities are specifically known to be payable in the future.

10. PREPAID EXPENSES / LIABILITY FOR EXPENSES

Pre-paid expenses / Liabilities for expenses are recognized if more than INR 10,000 and above in each case



Air India Air Transport Services Ltd.

Statement of Significant Accounting policies and Other Explanatory Notes

Other Explanatory Notes.

2 Share Capital

| Particulars | As at 31-Mar-17 | | As at 31-Mar-16 | |
|--|-----------------|---------------|-----------------|---------------|
| | Number | (Rs) | Number | (Rs) |
| Authorised Capital | | | | |
| Equity Shares of Rs 10/- each | 10000,00,000 | 100000,00,000 | 10000,00,000 | 100000,00,000 |
| | | 100000,00,000 | | 100000,00,000 |
| Issued, Subscribed and Fully Paid up Capital | | | | |
| Equity Shares of Rs 10/- each | 1384,24,200 | 13842,42,000 | 1384,24,200 | 13842,42,000 |
| | 1384,24,200 | 13842,42,000 | 1384,24,200 | 13842,42,000 |

The company is a wholly owned subsidiary of Air India Ltd.

Details of Shareholding in excess of 5%

| Name of Shareholder | As at 31-Mar-17 | | As at 31-Mar-16 | |
|----------------------------------|-----------------------|-----|-----------------------|-----|
| | Number of shares held | % | Number of shares held | % |
| Air India Ltd. - Holding Company | 1384,24,200 | 100 | 1384,24,200 | 100 |

As per the records of the Company, including its register of shareholders/members, the above shareholding represents legal ownerships of the shares.

Reconciliation of the equity shares outstanding at the beginning and at the end of the year

| Particulars | As at 31-Mar-17 | | As at 31-Mar-16 | |
|------------------------------------|-----------------|--------------|-----------------|--------------|
| | Number | Amount | Number | Amount |
| At the beginning of the year | 1384,24,200 | 13842,42,000 | 50,000 | 5,00,000 |
| Issued during the period | | | 1383,74,200 | 13837,42,000 |
| Outstanding at the end of the year | 1384,24,200 | 13842,42,000 | 1384,24,200 | 13842,42,000 |

The Company has issued only one class of shares referred to as equity shares having a par value of Rs10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after payment of all external liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders after distribution of all preferential amounts, if any.

There were no instances of shares being issued/allotted by way of bonus shares or for consideration other than cash and no shares have been bought back by the company during the period of five years immediately preceding the date of Balance Sheet.

3 Reserves and Surplus

| Particulars | As at 31-Mar-17 (Rs.) | | As at 31-Mar-16 (Rs.) | |
|-------------------------------------|-----------------------|--------------|-----------------------|--------------|
| | | | | |
| Surplus in Profit and Loss Account: | | | | |
| Balance as per last Balance Sheet | | 19183,28,879 | | 9042,50,014 |
| Add: | | | | |
| Profit / (loss) for the year | 3343,15,548 | | 10140,78,865 | |
| Less: | | | | |
| Transfer to General Reserve | | | | |
| Interim Dividend | | | | |
| Net Surplus | | 3343,15,548 | | 10140,78,865 |
| Total Reserves & Surplus | | 22526,44,427 | | 19183,28,879 |

4 Deferred Tax Liability (Net)

| Particulars | As at 31-Mar-17 | | As at 31-Mar-16 | |
|--|-----------------|-------------|-----------------|--------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Deferred Tax Liability on account of (DTL) | | | | |
| Depreciation | 638,19,346 | | 451,14,943 | |
| Total Deferred Tax Liability | | 638,19,346 | | 451,14,943 |
| Deferred Tax Asset on account of (DTA) | | | | |
| Unabsorbed Depreciation | | | | |
| Other Tax disallowances | -891,08,757 | -891,08,757 | -1602,39,611 | -1602,39,611 |
| Net Deferred Tax Asset | | 252,89,411 | | 1151,24,668 |



5 Other Long term Liabilities

| Particulars | As at 31-Mar-17 (Rs.) |
|-----------------------|-----------------------|
| Earnest Money Deposit | 30,70,000 |
| Total | 30,70,000 |

| As at 31-Mar-16 (Rs.) |
|-----------------------|
| 30,70,000 |
| 30,70,000 |

6 Provisions

| Particulars | Long Term | |
|----------------------------------|-------------------|-------------------|
| | 31-Mar-17 (Rs) | 31-Mar-16 (Rs) |
| Provision for Leave encashment | 3775,09,128 | 4384,24,157 |
| Provision for Gratuity | 9088,22,535 | 9411,28,472 |
| Provision for Tax | 4650,00,000 | 2375,00,000 |
| Provision for Retirement Benefit | | |
| Total | 17493,31,663 | 16170,52,629 |

| Short Term | |
|-------------------|-------------------|
| 31-Mar-17 (Rs) | 31-Mar-16 (Rs) |
| 681,12,781 | 1041,67,532 |
| 1211,78,493 | 1905,44,174 |
| | 350,00,000 |
| | |
| 1892,91,274 | 3297,01,706 |

The following table summarises the components of net benefit expense recognized in the Statement of Profit and Loss and the funded status and amounts recognized in the Balance Sheet.

| Particulars | Gratuity | |
|--|---------------|---------------|
| | 2016-17 | 2015-16 |
| Change in Benefit Obligation | | |
| Liability at the Beginning of the year | | 11316,72,646 |
| Interest Cost | | |
| Current Service Cost | 878,28,621 | 3378,95,369 |
| Past Service Cost | | |
| Benefit Paid | (1915,67,012) | (2281,02,382) |
| Actuarial loss/(Gain) | | |
| Total | 10279,34,255 | 11316,72,646 |

| 2015-16 | |
|---------|---------------|
| | 10218,79,659 |
| | 3378,95,369 |
| | (2281,02,382) |
| | |
| | 11316,72,646 |

| Particulars | 2016-17 | |
|---|---------|---------|
| | 2016-17 | 2015-16 |
| Fair Value of Plan Assets | | |
| Fair Value at the Beginning of the year | | |
| Expected Return on Plan Assets | | |
| Benefit Paid | | |
| Actuarial loss/(Gain) | | |
| Total | | |

| 2015-16 | |
|---------|--|
| | |
| | |
| | |
| | |
| | |

| Particulars | 2016-17 | |
|-----------------------|---------|---------|
| | 2016-17 | 2015-16 |
| Actuarial Gain / Loss | | |
| On Obligation | | |
| On Assets | | |
| Total | | |

| 2015-16 | |
|---------|--|
| | |
| | |
| | |
| | |

| Particulars | 2016-17 | |
|--------------------------------------|---------|---------|
| | 2016-17 | 2015-16 |
| Return On Plan Assets | | |
| Expected Return on Plan Assets | | |
| Actuarial Gain / Loss on Plan Assets | | |
| Total | | |

| 2015-16 | |
|---------|--|
| | |
| | |
| | |
| | |

| Particulars | 2016-17 | |
|--|--------------|--------------|
| | 2016-17 | 2015-16 |
| Amount Recognised in Balance Sheet | | |
| Liability at the end of the year | 10279,34,255 | 11316,72,646 |
| Fair Value of Plan Assets at the end of the year | | |
| Difference | | |
| Unrecognised Past Service Cost | | |
| (Liability) / Asset Recognised in Balance Sheet | 10279,34,255 | 11316,72,646 |

| 2015-16 | |
|---------|--------------|
| | 11316,72,646 |
| | |
| | |
| | |
| | 11316,72,646 |

| Break up | 2016-17 | |
|---------------|-------------|-------------|
| | 2016-17 | 2015-16 |
| Current | 1211,78,493 | 1905,44,174 |
| Non - Current | 9068,22,535 | 9411,28,472 |

| 2015-16 | |
|---------|-------------|
| | 1905,44,174 |
| | 9411,28,472 |

| Particulars | 2016-17 | |
|---|------------|-------------|
| | 2016-17 | 2015-16 |
| Expenses Recognised in Income Statement | | |
| Current Service Cost | 878,28,621 | 3378,95,369 |
| Interest Cost | | |
| Expected Return on Plan Assets | | |
| Net Actuarial Gain / Loss Recognised | | |
| Expenses Recognised in Income Statement | 878,28,621 | 3378,95,369 |

| 2015-16 | |
|---------|-------------|
| | 3378,95,369 |
| | |
| | |
| | |
| | 3378,95,369 |

| Particulars | 2016-17 | |
|------------------------------------|---------------|---------------|
| | 2016-17 | 2015-16 |
| Balance Sheet Reconciliation | | |
| Opening Net Liability | 11316,72,646 | 10218,79,659 |
| Expense as above | 878,28,621 | 3378,95,369 |
| Past Service Cost | | |
| Employer's Contribution | (1915,67,012) | (2281,02,382) |
| Amount Recognised in Balance Sheet | 10279,34,255 | 11316,72,646 |

| 2015-16 | |
|---------|---------------|
| | 10218,79,659 |
| | 3378,95,369 |
| | |
| | (2281,02,382) |
| | 11316,72,646 |



The principal assumptions used in determining the gratuity obligations are as follows:

| Assumptions | As at March 31, 2017 | As at March 31, 2016 |
|--|----------------------|----------------------|
| Discount Rate | 8.00% | 8.00% |
| Expected rate of return on plan assets | N.A. | N.A. |
| Expected rate of salary increase | 5.00% | 5.00% |
| Attrition rate | 1.3% | 1.3% |

| Experience Adjustment | As at March 31, 2017 | As at March 31, 2016 |
|------------------------------------|----------------------|----------------------|
| Particulars | | |
| On Plan Liability (Gains) / Losses | | |

The Gratuity liability is not funded. The detailed disclosure as required by AS-15 was not provided for the previous year and therefore the same is not disclosed.

7 Trade Payables

| Particulars | As at 31-Mar-17 | As at 31-Mar-16 |
|--------------------------------------|--------------------|-------------------|
| | (Rs) | (Rs) |
| Trade Payables | | |
| - Micro Small and Medium Enterprises | | |
| - Other Payables | 3508,10,142 | 867,99,634 |
| Total | 3508,10,142 | 867,99,634 |

As per the information available with the Company, there are no Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with the interest and accordingly no additional disclosure have been made. The above information regarding Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

8 Other Current Liabilities

| Particulars | As at 31-Mar-17 | As at 31-Mar-16 |
|-------------------------------|--------------------|--------------------|
| | Current | Current |
| Statutory Dues | 1569,14,545 | 578,33,721 |
| Dues to Group Companies | | |
| Vendor Financial Institutions | 43,13,658 | 50,55,237 |
| Vendor Employees | 414,08,428 | 111,51,839 |
| Other Current Liabilities | 8859,36,737 | 6435,01,020 |
| Provisions | 1647,68,775 | 410,53,748 |
| Margin Money | 33,50,000 | 33,50,000 |
| Earnest Money Deposits | 439,50,079 | 388,27,420 |
| Total | 9868,33,130 | 8007,72,985 |

10 Long-term Loans and Advances

| Particulars | Rs | Rs |
|------------------------------------|---------------------|--------------------|
| | Non - Current | Current |
| | 31-Mar-17 | 31-Mar-16 |
| Unsecured, considered good | | |
| Deposits | | |
| Income Tax, net of provisions | 10605,42,123 | 7099,82,816 |
| Income Tax AY 2005-06 (FY 2004-05) | - | - |
| Income Tax AY 2008-09 (FY 2007-08) | - | - |
| Income Tax AY 2009-10 (FY 2008-09) | - | - |
| Income Tax AY 2010-11 (FY 2009-10) | - | - |
| Income Tax AY 2011-12 (FY 2010-11) | - | - |
| Income Tax AY 2012-13 (FY 2011-12) | - | - |
| Income Tax AY 2013-14 (FY 2012-13) | - | - |
| Income Tax AY 2014-15 (FY 2013-14) | - | - |
| Income Tax AY 2015-16 (FY 2014-15) | - | - |
| Advance Fringe Benefit Tax (Net) | | |
| Fringe Benefit Tax FY 2008-09 | - | - |
| Fringe Benefit Tax FY 2007-08 | - | - |
| Total | 10605,42,123 | 7099,82,816 |

11 Trade receivables

| Particulars | Non - Current | Current |
|--------------------------------------|---------------------|---------------------|
| | 31-03-2017 | 31-03-2016 |
| | Rs | Rs |
| Unsecured, considered good | | |
| Outstanding for more than six months | | |
| Other Debts | | |
| Dues from Group Companies | | |
| Total | 36254,19,660 | 32230,17,283 |

Trade receivables represents the amounts due from the holding Company - Air India



Air India Air Transport Services Ltd. 2016-17

9. Tangible Assets

Tangible Assets

| Particular | Office Equipment | Ramp Equipments | Furniture & Fixtures | Electrical Fittings | Computers | Workshop Equipment & Instruments | Plant & Machinery | Vehicles | Total |
|-----------------------------|------------------|-----------------|----------------------|---------------------|-----------|----------------------------------|-------------------|------------|--------------|
| Cost | | | | | | | | | |
| As at 1st April 2016 | 10,84,494 | 30774,73,253 | 1,29,829 | 87,45,237 | 16,61,884 | - | - | - | 30890,94,697 |
| Additions | 3,62,663 | 5438,18,971 | 6,79,542 | - | 48,71,114 | 14,84,750 | 71,598 | 254,06,564 | 6766,95,202 |
| Disposals/Adjustments | - | - | - | - | - | - | - | - | - |
| As at 31st March 2017 | 14,47,157 | 36212,92,224 | 8,09,371 | 87,45,237 | 65,32,998 | 14,84,750 | 71,598 | 254,06,564 | 36657,89,899 |
| Depreciation | | | | | | | | | |
| As at 1st April 2016 | 3,38,306 | 17096,36,113 | 21,762 | 6,59,668 | 5,95,554 | - | - | - | 17112,61,402 |
| Disposals/Adjustments | - | - | - | - | - | - | - | - | - |
| Charge for the Year | 2,03,322 | 1886,63,341 | 74,385 | 8,30,796 | 16,50,422 | 1,04,498 | 63,855 | 4,40,506 | 1920,31,126 |
| As at 31st March 2017 | 5,41,628.32 | 18982,99,454 | 96,146 | 14,90,465 | 22,45,976 | 1,04,498 | 63,855 | 4,40,506 | 19032,82,529 |
| Net Block | | | | | | | | | |
| As at 31st March 2016 | 7,46,188 | 13678,37,140 | 1,08,067 | 80,85,569 | 10,66,330 | - | - | - | 13778,43,295 |
| As at 31st March 2017 | 9,05,528 | 17229,92,770 | 7,13,225 | 72,54,772 | 42,87,022 | 13,80,252 | 7,743 | 249,66,058 | 17625,07,370 |
| Rate of Depreciation | 19% | 9.50% | 9.50% | 9.50% | 31.67% | 9.50% | 6.33% | 11.88% | |
| | 5 | 15 | 10 | 10 | 3 | 10 | 15 | | |

The Company has provided depreciation on Straight Line Method (SLM) as per Schedule II of Companies Act 2013, based on remaining life of assets



12 Cash and Bank Balances

| Particulars | Non - Current | | Current | |
|--------------------------------------|------------------|------------------|--------------------|--------------------|
| | 31-03-2017 Rs | 31-03-2016 Rs | 31-03-2017 Rs | 31-03-2016 Rs |
| Cash and Cash Equivalents | | | | |
| Cash Balance | - | - | 30,059 | 2,215 |
| Balance with Bank in Current Account | - | - | 1530,66,523 | 3169,31,869 |
| Balance with Bank in Term Deposit | - | - | 206,54,556 | 2341,27,000 |
| Total | - | - | 1737,51,138 | 5510,61,084 |

13 Other Current Assets

| Particulars | 2016-17 | | 2015-16 | |
|-------------------------|---------|--------------------|---------|--------------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Advance against Salary | - | 22,04,503 | - | 61,78,679 |
| Prepaid Office expenses | - | - | - | 146,36,052 |
| Other Advances | - | 2709,17,437 | - | 1421,23,955 |
| Total | - | 2687,12,934 | - | 1629,38,687 |

14 Revenue from Operations (Gross)

| Particulars | 2016-17 | | 2015-16 | |
|--------------------------------------|--------------|---------------------|--------------|---------------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Revenue from Handling Services | - | - | - | - |
| Revenue from Group Companies | 28946,87,163 | - | 28983,12,350 | - |
| Revenue from 3rd Party Handling | 31569,29,747 | - | 30553,62,821 | - |
| Security Handling Revenue | - | - | 364,22,599 | - |
| Rev from Govt Parties | 228,83,920 | - | - | - |
| Rev from Casual Handling | 255,43,301 | - | 706,93,770 | - |
| | - | 61000,44,131 | - | 60607,91,339 |
| Less: Revenue Sharing with Air India | - | -10000,00,000 | - | 6110,72,524 |
| | - | 51000,44,131 | - | 54497,18,815 |
| APEDA Revenue | - | 8597,35,519 | - | 4544,54,911 |
| Equipment Leasing | - | 81,22,902 | - | 388,43,808 |
| Total | - | 59679,02,552 | - | 59430,17,535 |

15 Other Income

| Particulars | 2016-17 | | 2015-16 | |
|-------------------------------|---------|--------------------|---------|--------------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Recruitment Application Money | - | 24,24,498 | - | 11,63,208 |
| Interest on tax refund | - | - | - | 13,215 |
| Interest on Call & FD | - | 99,83,850 | - | 309,82,082 |
| Foreign Exchange Loss / Gain | - | - | - | 540,10,660 |
| Other Income | - | 2649,77,799 | - | 3398,23,771 |
| Total | - | 2773,86,147 | - | 4259,92,936 |

16 Employee Benefit Expenses

| Particulars | 2016-17 | | 2015-16 | |
|----------------------------|---------|---------------------|---------|---------------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Salaries | - | 34549,70,668 | - | 32319,87,798 |
| Bonus | - | 384,48,388 | - | 166,09,301 |
| Contribution to ESI Scheme | - | 506,53,382 | - | 59,37,070 |
| Gratuity | - | 878,28,621 | - | 3378,95,369 |
| Leave Encashment | - | 75,02,207 | - | 1250,54,359 |
| PF Employer's contribution | - | 1871,80,775 | - | 1581,26,468 |
| Staff Welfare Expenses | - | 3769,19,428 | - | 1799,28,949 |
| Total | - | 42035,03,468 | - | 40555,38,314 |

17 Finance Cost

| Particulars | 2016-17 | | 2015-16 | |
|-------------------|---------|------|---------|------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Interest Payments | - | - | - | - |
| Total | - | - | - | - |



18. Depreciation and Amortisation

| Particulars | 2016-17 | | 2015-16 | |
|--------------|---------|-------------|---------|-------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Depreciation | | 1920,31,126 | | 1793,36,158 |
| Total | | 1920,31,126 | | 1793,36,158 |

19 Other Expenses

| Particulars | 2016-17 | | 2015-16 | |
|------------------------------------|---------|----------------|---------|--------------|
| | (Rs) | (Rs) | (Rs) | (Rs) |
| Handling Charges | | 3434,24,017.10 | | 4806,46,930 |
| Establishment Support Charges | | 1,34,192.15 | | 13,10,259 |
| Recruitment Expenses | | 9,66,299.00 | | 12,79,379 |
| Insurance | | 366,82,031.21 | | 68,03,875 |
| Postage & Courier Charges | | 2,42,621.80 | | 3,50,617 |
| Telephone Charges | | 14,12,741.37 | | 2,30,243 |
| Repairs & Maintenance - Building | | 156,37,190.56 | | 18,300 |
| Repairs & Maintenance - Others | | 594,82,795.00 | | 698,35,021 |
| Fuel & Oil | | 1542,23,988.00 | | 1339,75,073 |
| Electricity & Water Charges | | 651,15,872.00 | | 567,84,731 |
| Stores & Spares Consumption | | 813,76,798.00 | | 1838,08,582 |
| Hire of Transport & Equipments | | 663,61,158.00 | | 781,86,231 |
| Printing & Stationary | | 12,53,927.12 | | 11,74,532 |
| Publicity & Sales Promotion | | 26,67,423.00 | | 1,40,256 |
| General Charges - SAP/AMC Charges | | | | 134,93,237 |
| General Charges - Others | | 526,86,640.14 | | 66,33,674 |
| Rent | | 451,71,291.84 | | 392,59,039 |
| Rates And Taxes | | 175,61,332.00 | | 121,33,569 |
| Travelling And Conveyance Expenses | | 1118,65,364.00 | | 224,51,836 |
| Legal And Professional Expenses | | 50,74,386.00 | | 4,80,042 |
| Membership Fees | | | | 149,22,157 |
| Bank Charges | | 13,26,301.24 | | 5,29,747 |
| Interest on Delayed Payment of TDS | | 25,442.00 | | 15,019 |
| Tax Audit Fees | | 25,000.00 | | |
| Foreign Exchange Loss / Gain | | 540,39,463.45 | | |
| Pax Baggage Claims Expenditure | | 29,91,575.00 | | |
| Miscellaneous Expenses | | 19,67,011.00 | | 54,70,985 |
| Clog & Fwdg Chgs Octroi | | 23,69,644.50 | | |
| Intt Charges - Others | | 26,511.00 | | |
| CSR Expenses | | 140,71,674.00 | | |
| Remuneration To Statutory Auditor | | | | |
| - Audit fees | | 4,00,000.00 | | 3,00,000 |
| - Out of Pocket Expenses | | 47,279.00 | | 30,000 |
| Total | | 11288,11,969 | | 11102,63,335 |

20. Disclosure under AS-17 "Segment Reporting" notified under The Company Accounting Standard Rules 2006.

The Company operates in a single reportable primary business segment viz: Airport Ground Handling Services and hence no disclosure under AS-17 "Segment Reporting" is made. The Company renders services only in India.

21 Earning Per Share

| Particulars | 2016-17 | 2015-16 |
|---|-------------|--------------|
| Profit after tax | 3343,15,548 | 10140,78,866 |
| Weighted Average no. of shares outstanding (Nos.) | 1384,24,200 | 1384,24,200 |
| Nominal value of equity share (Rs.) | 10.00 | 10.00 |
| Earnings per share (Rs.) - Basic | 2.42 | 7.33 |
| Earnings per share (Rs.) - Diluted | 2.42 | 7.33 |

Reconciliation of Weighted Average No. of Shares outstanding during the Year

| Particulars | 2016-17 | 2015-16 |
|---|-------------|-------------|
| Total number of equity shares outstanding at the beginning of the year | 1384,24,200 | 1384,24,200 |
| Add: Issue of Shares through Right Issue (Date of Allotment: 15th Dec 2011) | | |
| Total number of equity shares outstanding at the end of year | 1384,24,200 | 1384,24,200 |
| Weighted average number of equity shares at the end of the year | 1384,24,200 | 1384,24,200 |

Previous Year's figures have been re-grouped / re-arranged to confirm to current year's classification



NOTES FORMING PART OF FINANCIAL STATEMENT

22. During the Financial Year 2016-17, the Company has not allotted any Equity Shares.
23. No physical verification has been conducted during the current Financial Year. The Company has appointed an external firm of Chartered Accountants to carry out the physical verification and reconciliation with the books of accounts.
24. The management has carried out an impairment assessment of assets as on the balance sheet date. The management is of the opinion that the performance of Fixed Assets of the Company during the remaining life of the asset would be as expected and therefore there is no need of impairment as on the date of Balance Sheet.
25. During the Financial Year 2016-17, an amount of INR 100 Crores, revenue earned on account of ground handling from 3rd party airlines has been shared with Air India.
26. Air India has deputed on an average 1,300 employees to assist the Company in their business. An amount of INR 107.31 Crores has been debited by way of Salaries and allowances payable towards deputed employees during the year.
27. Air India has transferred the cost of stores and spares consumed during the year on account of Ground Handling Equipment. *The inventory continues to be in the books of Air India and the same has not been transferred to the Company.*
28. During the year, revenue of INR 969.80 Lakhs has been recognized in the books on account of entitlement under SFIS 2016-17 (Previous Year INR 1,315.02 Lakhs).
29. During the year, Air India transferred revenue amounting to INR 4,129.19 Lakhs and expenditure to the tune of INR 22,903.97 Lakhs.

The statutory dues such as Service Tax, VAT, TDS and Airport Royalties have not been transferred and the same have been complied by Air India.
30. During the year, interest on outstanding receivable from Group Companies have been charged and recognized to the tune of INR 1,500.93 Lakhs (Previous Year INR 1,931.00 Lakhs). Interest has been charged on the average of Opening and Closing balances. The rate of interest applied for the Current Financial Year is 9.55% p.a (Previous Year 10.86% p.a.).
31. Revenue shared by HAL AI JWG has been recognized during the year amounting to INR 91.65 Lakhs (Previous Year INR 148.93 Lakhs).



32. The Company has charged an amount of INR 8,816.93 Lakhs (including 10% mark-up as agreed) to Air India, on account of salaries paid to Security Agents, on which service-tax is not charged, during the Financial Year 2016-17 (Previous Year INR 5,972.44 Lakhs).
33. Tax Audit for the Financial Year 2015-16 (Assessment Year 2016-17) has not been conducted.
34. Income-tax for the Financial Year 2015-16 (Assessment Year 2016-17) has been inadvertently short provided to the tune of INR 3,450.00 Lakhs. However the effect of the same will be carried out at the time of assessment.
35. Reconciliation / confirmation of Group Company related (including Holding Company) accounts are in progress. The accounts include assets and liabilities; income and expenditure.

The process of identification of unmatched items is in progress. Impact, if any, of consequential adjustment arising out of reconciliation on Financial Statements will be dealt with in the year of completion of reconciliation.

36. Royalties recovered from clients and payable to Airport Authority of India, Delhi International Airport Limited and Mumbai Airport International Limited are under reconciliation.

An amount of Rs. 926.89 Lakhs is reflected as receivable from CIAL on account of Levy. The account is under reconciliation.

Financial impacts, if any, arising out of reconciliation will be dealt in the year of completion of reconciliation.

37. Loans & Advances (Long Term & Short Term), Other Assets (Current/Non-Current).

TDS deducted at source by outside parties for which reconciliation with Income Tax data base (Form No. 26AS) as well as follow up for TDS certificates is in progress. Till such time these have been considered as good for recovery.

The company has sought the confirmation of balances for the receivables and payables. However, in most of the cases the parties have not responded.

Balances of receivables include certain items of unmatched credits /debits and these are stated as per the book balances pending proper matching and reconciliation in progress. Consequent to the above, while compiling, the ageing of trade receivables, such unmatched credits are not netted against the debits outstanding.



38. Cash and Bank Balances

The process of year end physical verification of cash in hand has been done by the authorized officials. The certificate of Cash Balance has been duly certified by the official concerned. Bank balances have been fully reconciled and confirmation from Bank obtained.

39. Specified Bank Notes (SBN)

During the year, the Company had specified bank notes (SBNs) and other denomination notes as defined in the MCA notification G.S.R. 308(E) dated 30th March, 2017, on the details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

| (Amounts in Rs) | | | |
|--|--------|--------------------------|---------|
| Particulars | SBNs* | Other denomination notes | Total |
| Closing cash in hand as on 8th November, 2016 | 54,000 | 5,838 | 59,838 |
| (+) Permitted receipts | - | 228,328 | 228,348 |
| (-) Permitted payments | - | 202,596 | 202,596 |
| (-) Amount deposited in banks | 54,000 | 54,000 | 54,000 |
| Closing cash in hand as on 30th December, 2016 | - | 31,590 | 31,590 |

In the books of accounts, consolidated monthly entry for the cash expenses are made. Hence the system balance as on 8th November 2017 will not match with the balance certificate.

* For the purpose of this clause 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

40. Current Liabilities:

- The Service Tax including Input credit to be availed and Tax Deducted at source (TDS), Refunds to be received in respect of Income Tax, Employee Provident Fund (EPF), Profession Tax and Airport Royalties are being reconciled to be in line with the Returns filed / statutory records. Necessary adjustments, if any, will be done in the year of completion of reconciliation.
- Reversal of CENVAT credit for non-taxable services is being accounted for and Input credit not eligible for availment is charged to revenue at the time of payment of relevant expense. The precise amount in this regard is being ascertained. Necessary adjustments will be done the year of completion of reconciliation.



- c) The company has an outstanding amount of Service Tax liability as on 31/03/2017 as per books of accounts amounting to INR - 2,125.75 Lakhs (Previous Year: INR 322.59 Lakhs), which is under reconciliation.

The company has an outstanding amount of TDS liability as on 31.03.2016 amounting to INR 237.96 Lakhs (Previous Year: INR 232.17 Lakhs). TDS liability is recognized as and when bills are accounted for or paid.

41. No provision or contingent liabilities have been made in respect of pending legal cases.
42. Internal Audit for the FY 2016-17 is in progress and necessary accounting action, if any, will be taken once the Final Audit report is presented.
43. The Company charges Service Tax on Levies as directed by the Airport Authorities (AAL, DIAL, MIAL etc). The same is accounted along-with the levies.
44. During the year, there is net re-charges by 3rd party airlines through IATA to the tune of INR 1,007.26 Lakhs. The re-charges during the FY 2014-15 and FY 2015-16 are INR 12.61 Lakhs and INR 1,205.35 Lakhs respectively.

These accounts are under reconciliation. The impact, if any, of consequential adjustment arising out of reconciliation on Financial Statements will be dealt with in the year of completion of reconciliation.

45. During the Financial Year 2016-17, the Company has rendered handling services to Group Companies (Air India, Air India Express and Alliance Air). The bills have been prepared based on the data shared by IOCC and the individual Handling Forms have not been attached to the invoices as has been done for the 3rd party handling.

46. Employee Benefits

(A) General description of Defined Benefit Plan

Gratuity is payable to all eligible employees of the Company on superannuation, death, or permanent disablement, in terms of the provisions of the Payment of Gratuity Act.

Actuarial Valuation of Gratuity, Privilege Leave and Sick Leave has been done at the year-end (as 31st March 2017).

An amount of INR 7.00 Crores on ad-hoc has been provided during the year towards provision for expenses on Medical Benefits.

(B) Defined Contribution Plan

The Parent Company has an Employees Provident Fund Trusts under the Provident Fund Act 1925, which governs the Provident Fund Plans for eligible employees. The Company as well as the employees contributes 10% of the PF Pay to the Fund out of which Provident Fund is paid to the employees.



47. Deferred Tax Assets/Liabilities

The Deferred Tax Asset / Liabilities are recognized only to the extent of Deferred Tax Asset / Liability as shown below:

| (INR in Lakhs) | | | |
|--------------------------------|-----------------------------|-------------------------------------|----------------------------------|
| Particulars | Balance as on 31.03.2016 | DTA/DTL Recognized in 2016-17 | Total DTA as on 31.03.2017 |
| (A) Deferred Tax Liability | | | |
| (i) Related to Fixed Assets | 1,151.24 | -898.35 | 252.89 |
| Sub-Total (A) | | | |
| (B) Deferred Tax Asset | | | |
| (i) Unabsorbed Depreciation | | | |
| (ii) Business Loss | | | |
| Sub-Total (B) | | | |
| Deferred Tax/(Liability) (Net) | 1,151.24 | -898.35 | 252.89 |

48. Corporate Compliance

As per Companies Act 2013, Sec 149(4), the Company has not appointed independent director. Consequently, the Audit Committee has no independent director. There is no remuneration committee under Sec 177(2) and Sec 178 respectively.

During the Financial Year 2016-17, there is an instance of board meeting conducted after a gap of 120 days.

Corporate Social Responsibility committee has been formed by the Company during 2016-17. An amount of Rs. 140.71 Lakhs have been provided for CSR activities for the Financial Year 2016-17.

49. Following are the details of Foreign Currency earned and expended by the Company during the Financial Year 2016-17

| Details of Foreign Exchange Earnings & Expenditure | | |
|--|------------------------------|------------------------------|
| Foreign Exchange Earnings | Foreign Exchange Expenditure | |
| Invoices raised on 3rd party carriers | Procurement of Capital Goods | Net Foreign Exchange earning |
| USD 35,518,289.32 | USD 3,579,974.00 | USD 31,938,315.32 |



50. Remuneration to Auditors

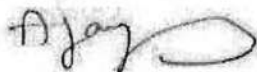
The details of the audit fees and expenses of the Auditors:-

(Rupees in Lakhs)

| Particulars | 2016-17 | 2015-16 |
|---------------------------|---------|---------|
| Audit Fees - For the Year | 4.00 | 3.00 |
| Out of Pocket Expenses* | | 0.30 |
| Total | 4.00 | 3.30 |

*Accounted on Payment Basis

As per our Report of even date
for Jain & Jain
Chartered Accountants
Firm Registration No # 103869W



Ajay B Jain
Partner
Membership No # 110372

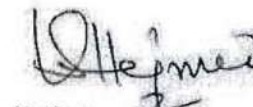


Place : Delhi
Date : 13th December 2017

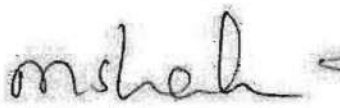
for and on behalf of the Board of Directors



Pradeep Singh Kharola
Chairman



V Hejmadi
Director



Chief of Finance
POONAM BHARWANI
Company Secretary



Capt A K Sharma
Chief Exec Officer



Place : Delhi
Date : 13th December 2017

Air India Air Transport Services Limited
Statement showing Opening & Closing Book Value of Fixed Assets for the F.Y. 2016-17

| Station | Ahmedabad | Calicut | Chennai | Cochin | Guwahati | Kolkata | Mumbai | Others | Grand Total |
|--|-------------|-------------|--------------|-------------|-----------|--------------|--------------|--------------|----------------|
| Opening Book Value as on 1st April 2016 | 2,09,36,617 | 4,30,38,235 | 14,83,80,872 | 2,87,86,475 | 6,56,428 | 11,65,04,085 | 42,98,97,081 | 58,96,43,502 | 1,37,78,43,295 |
| Add: Acquisition during the year | 38,13,771 | 32,42,471 | 3,49,35,035 | - | 84,81,116 | 3,72,39,471 | 15,73,41,758 | 33,16,41,579 | 57,66,95,201 |
| Less: Disposal/Transfer during the year | - | - | - | - | - | - | - | - | - |
| Less: Depreciation for the year 2016-17 | 29,51,176 | 63,21,453 | 2,21,24,079 | 53,30,178 | 2,78,172 | 1,64,46,396 | 4,48,80,219 | 9,36,99,453 | 19,20,31,126 |
| Closing Book Value as on 31st March 2017 | 2,17,99,211 | 3,99,59,253 | 16,11,91,828 | 2,34,56,297 | 88,59,372 | 13,72,97,160 | 54,23,58,620 | 82,75,85,628 | 1,76,25,07,370 |

Air India Air Transport Services Ltd.
Balance Sheet as at March 31, 2017

| Particulars | Note Ref | As at 31-Mar-17 | Ahmedabad | Calicut | Chennai | Cochin | Guwahati | Kolkata | Mumbai | Others | Total |
|---|----------|-----------------------|--------------------|--------------------|---------------------|--------------------|------------------|---------------------|---------------------|-----------------------|-----------------------|
| I EQUITY & LIABILITIES | | | | | | | | | | | |
| 1 Shareholders' Funds | | | | | | | | | | | |
| (a) Share Capital | 2 | 1,38,42,42,000 | - | - | - | - | - | - | - | 1,38,42,42,000 | 1,38,42,42,000 |
| (b) Reserves and Surplus | 3 | 2,25,26,44,427 | - | - | - | - | - | - | - | 2,25,26,44,427 | 2,25,26,44,427 |
| (c) Money Received Against Share Warrants | | | | | | | | | | | |
| | | 3,63,68,86,427 | - | - | - | - | - | - | - | 3,63,68,86,427 | 3,63,68,86,427 |
| 2 Share Application Money Pending Allotment | | - | - | - | - | - | - | - | - | - | - |
| 3 Non-Current Liabilities | | | | | | | | | | | |
| (a) Long-Term Borrowings | | - | - | - | - | - | - | - | - | - | - |
| (b) Deferred Tax Liabilities (Net) | 4 | - | - | - | - | - | - | - | - | - | - |
| (c) Other Long Term Liabilities | 5 | 30,70,000 | - | - | - | - | - | - | - | 30,70,000 | 30,70,000 |
| (d) Long Term Provisions | 6 | 1,74,93,31,663 | - | - | - | - | - | - | - | 1,74,93,31,663 | 1,74,93,31,663 |
| | | 1,75,24,01,663 | - | - | - | - | - | - | - | 1,75,24,01,663 | 1,75,24,01,663 |
| 4 Current Liabilities | | | | | | | | | | | |
| (a) Short-Term Borrowings | | - | - | - | - | - | - | - | - | - | - |
| (b) Trade Payables | 7 | 35,08,10,142 | - | - | - | - | - | - | - | 35,08,10,142 | 35,08,10,142 |
| (c) Other Current Liabilities | 8 | 98,68,33,130 | - | - | - | - | - | - | - | 98,68,33,130 | 98,68,33,130 |
| (d) Short-Term Provisions | 6 | 18,92,91,274 | - | - | - | - | - | - | - | 18,92,91,274 | 18,92,91,274 |
| | | 1,52,69,34,546 | - | - | - | - | - | - | - | 1,52,69,34,546 | 1,52,69,34,546 |
| Total | | 6,91,62,22,636 | - | - | - | - | - | - | - | 6,91,62,22,636 | 6,91,62,22,636 |
| II ASSETS | | | | | | | | | | | |
| Non-Current Assets | | | | | | | | | | | |
| 1 (a) Fixed Assets | | | | | | | | | | | |
| (i) Tangible Assets | 9 | 1,76,25,07,370 | 2,17,99,211 | 3,99,59,253 | 16,11,91,828 | 2,34,56,297 | 88,59,372 | 13,72,97,160 | 54,23,58,620 | 82,75,85,629 | 1,78,25,07,370 |
| (ii) Intangible Assets | | - | - | - | - | - | - | - | - | - | - |
| (iii) Capital Work-In-Progress | | - | - | - | - | - | - | - | - | - | - |
| (iv) Intangible Assets Under Development | | - | - | - | - | - | - | - | - | - | - |
| | | 1,76,25,07,370 | 2,17,99,211 | 3,99,59,253 | 16,11,91,828 | 2,34,56,297 | 88,59,372 | 13,72,97,160 | 54,23,58,620 | 82,75,85,629 | 1,78,25,07,370 |
| (b) Non-Current Investments | | - | - | - | - | - | - | - | - | - | - |
| (c) Deferred Tax Assets (Net) | 4 | 2,52,89,411 | - | - | - | - | - | - | - | 2,52,89,411 | 2,52,89,411 |
| (d) Long-Term Loans & Advances | 10 | 1,06,05,42,123 | - | - | - | - | - | - | - | 1,06,05,42,123 | 1,06,05,42,123 |
| (e) Other Non-Current Assets | | - | - | - | - | - | - | - | - | - | - |
| | | 1,08,58,31,534 | - | - | - | - | - | - | - | 1,08,58,31,534 | 1,08,58,31,534 |
| | | 2,84,83,38,904 | 2,17,99,211 | 3,99,59,253 | 16,11,91,828 | 2,34,56,297 | 88,59,372 | 13,72,97,160 | 54,23,58,620 | 1,91,34,17,163 | 2,84,83,38,904 |
| 2 Current Assets | | | | | | | | | | | |
| (a) Current Investments | | - | - | - | - | - | - | - | - | - | - |
| (b) Inventories | | - | - | - | - | - | - | - | - | - | - |
| (c) Trade Receivables | 11 | 3,62,54,19,660 | - | - | - | - | - | - | - | 3,62,54,19,660 | 3,62,54,19,660 |
| (d) Cash and Bank Balances | 12 | 17,37,51,138 | - | - | - | - | - | - | - | 17,37,51,138 | 17,37,51,138 |
| (e) Short-Term Loans and Advances | 10 | - | - | - | - | - | - | - | - | - | - |
| (f) Other Current Assets | 13 | 26,87,12,934 | - | - | - | - | - | - | - | 26,87,12,934 | 26,87,12,934 |
| | | 4,06,78,83,732 | - | - | - | - | - | - | - | 4,06,78,83,732 | 4,06,78,83,732 |
| Total | | 6,91,62,22,636 | 2,17,99,211 | 3,99,59,253 | 16,11,91,828 | 2,34,56,297 | 88,59,372 | 13,72,97,160 | 54,23,58,620 | 5,98,13,00,895 | 6,91,62,22,636 |

Note: Balance Sheet Items i.e. Share Capital, Reserve and Surplus, long term provisions and Cash and Bank Balance are consolidated figures at the head office level of the company and are shown under the Others Column.

Air India Air Transport Services Ltd.
Statement of Profit and Loss for the year ended March 31, 2017

[illegible]

Form F14(b)-Ground Handling

ANNEXURE - II

2016-2017

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|---------|------------------------|--------------------------------|---------------|------------------|---------------|
| Code B | Single Engine Aircraft | PAX Non Schedule Domestic | 0.00 | 0.00 | 48000.00 |
| Code B | Single Engine Aircraft | PAX Non Schedule International | 0.00 | 0.00 | 104000.00 |
| Code C | A319 | PAX Schedule International | 0.00 | 0.00 | 91740.00 |
| Code C | ATR-72 | PAX Schedule Domestic | 10000.00 | 0.00 | 14000.00 |
| Code C1 | ATR 72 | PAX Schedule Domestic | 10000.00 | 0.00 | 10000.00 |
| Code D | A-300-600 | PAX Non Schedule International | 0.00 | 0.00 | 126225.00 |
| Code D | A-310 | PAX Schedule International | 0.00 | 0.00 | 165000.00 |
| Code D | B 767 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | A-310-F | Freight Schedule International | 0.00 | 0.00 | 206250.00 |
| Code D | B 707 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | B 757 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | B 767 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 8 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 10 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | MD 11-F | freight | 0.00 | 0.00 | 385000.00 |
| Code F | A 380 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A 330-309 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A-330-200 | PAX Schedule International | 0.00 | 0.00 | 192060.00 |
| Code E | A-330-200 | Freight Schedule International | 0.00 | 0.00 | 247500.00 |
| Code E | A-340 | PAX Schedule International | 0.00 | 0.00 | 194700.00 |
| Code E | B-747 | PAX Non Schedule International | 0.00 | 0.00 | 207900.00 |
| Code E | B-747 | Freight Schedule International | 0.00 | 0.00 | 288750.00 |
| Code E | B-777 | PAX Schedule International | 0.00 | 0.00 | 207900.00 |
| Code E | B-747SP | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B 747-200 | non scheduled | 0.00 | 0.00 | 198000.00 |

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|--------|---------------|--------------------------------|---------------|------------------|---------------|
| Code E | B-787-800 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | B 787-900 | PAX Schedule International | 0.00 | 0.00 | 122000.00 |
| Code E | B 787-900 | PAX Non Schedule International | 0.00 | 0.00 | 126225.00 |
| Code E | B777-200F | Freight Schedule International | 0.00 | 0.00 | 0.00 |

2017-2018

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|---------|------------------------|--------------------------------|---------------|------------------|---------------|
| Code B | Single Engine Aircraft | PAX Non Schedule International | 0.00 | 0.00 | 106080.00 |
| Code B | Single Engine Aircraft | PAX Non Schedule Domestic | 0.00 | 0.00 | 48960.00 |
| Code C | A319 | PAX Schedule International | 0.00 | 0.00 | 93574.80 |
| Code C | ATR-72 | PAX Schedule Domestic | 10200.00 | 0.00 | 14280.00 |
| Code C1 | ATR 72 | PAX Schedule Domestic | 10200.00 | 0.00 | 14280.00 |
| Code D | A-300-600 | PAX Non Schedule International | 0.00 | 0.00 | 128749.50 |
| Code D | A-310 | PAX Schedule International | 0.00 | 0.00 | 168300.00 |
| Code D | B 767 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | A-310-F | Freight Schedule International | 0.00 | 0.00 | 210375.00 |
| Code D | B 707 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | B 757 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | B 767 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 8 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 10 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | MD 11-F | freight | 0.00 | 0.00 | 392700.00 |
| Code F | A 380 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A 330-309 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A-330-200 | PAX Schedule International | 0.00 | 0.00 | 195901.20 |
| Code E | A-330-200 | Freight Schedule International | 0.00 | 0.00 | 252450.00 |
| Code E | A-340 | PAX Schedule International | 0.00 | 0.00 | 198594.00 |
| Code E | B-747 | PAX Non Schedule International | 0.00 | 0.00 | 212058.00 |
| Code E | B-747 | Freight Schedule International | 0.00 | 0.00 | 294525.00 |

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|--------|---------------|--------------------------------|---------------|------------------|---------------|
| Code E | B-777 | PAX Schedule International | 0.00 | 0.00 | 212058.00 |
| Code E | B-747SP | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B 747-200 | non scheduled | 0.00 | 0.00 | 201960.00 |
| Code E | B-787-800 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | B 787-900 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | B 787-900 | PAX Non Schedule International | 0.00 | 0.00 | 128749.50 |
| Code E | B777-200F | Freight Schedule International | 0.00 | 0.00 | 0.00 |

2018-2019

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|---------|------------------------|--------------------------------|---------------|------------------|---------------|
| Code B | Single Engine Aircraft | PAX Non Schedule International | 0.00 | 0.00 | 108201.60 |
| Code B | Single Engine Aircraft | PAX Non Schedule Domestic | 0.00 | 0.00 | 49939.20 |
| Code C | A319 | PAX Schedule International | 0.00 | 0.00 | 95446.30 |
| Code C | ATR-72 | PAX Schedule Domestic | 10404.00 | 0.00 | 14565.60 |
| Code C1 | ATR 72 | PAX Schedule Domestic | 10404.00 | 0.00 | 14565.60 |
| Code D | A-300-600 | PAX Non Schedule International | 0.00 | 0.00 | 131324.49 |
| Code D | A-310 | PAX Schedule International | 0.00 | 0.00 | 171666.00 |
| Code D | B-767 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | A-310-F | Freight Schedule International | 0.00 | 0.00 | 214582.50 |
| Code D | B 707 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | B 757 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | B-767 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 8 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 10 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | MD 11-F | freight | 0.00 | 0.00 | 400554.00 |
| Code F | A 380 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A 330-309 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A-330-200 | PAX Schedule International | 0.00 | 0.00 | 199819.22 |
| Code E | A-330-200 | Freight Schedule International | 0.00 | 0.00 | 257499.00 |
| Code E | A-340 | PAX Schedule International | 0.00 | 0.00 | 202565.88 |

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|--------|---------------|--------------------------------|---------------|------------------|---------------|
| Code E | B-747 | PAX Non Schedule International | 0.00 | 0.00 | 216299.16 |
| Code E | B-747 | Freight Schedule International | 0.00 | 0.00 | 300415.50 |
| Code E | B-777 | PAX Schedule International | 0.00 | 0.00 | 216299.16 |
| Code E | B-747SP | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B 747-200 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B-787-800 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | B 787-900 | PAX Schedule International | 0.00 | 0.00 | 126928.80 |
| Code E | B 787-900 | PAX Non Schedule International | 0.00 | 0.00 | 131324.49 |
| Code E | B777-200F | Freight Schedule International | 0.00 | 0.00 | 0.00 |

2019-2020

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|---------|------------------------|--------------------------------|---------------|------------------|---------------|
| Code B | Single Engine Aircraft | PAX Non Schedule International | 0.00 | 0.00 | 0.00 |
| Code B | Single Engine Aircraft | PAX Non Schedule Domestic | 0.00 | 0.00 | 50937.98 |
| Code C | A319 | PAX Schedule International | 0.00 | 0.00 | 97355.22 |
| Code C | ATR-72 | PAX Schedule Domestic | 10612.08 | 0.00 | 14856.91 |
| Code C1 | ATR 72 | PAX Schedule Domestic | 10612.08 | 0.00 | 14856.91 |
| Code D | A-300-600 | PAX Non Schedule International | 0.00 | 0.00 | 133950.98 |
| Code D | A-310 | PAX Schedule International | 0.00 | 0.00 | 175099.32 |
| Code D | B 767 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | A-310-F | Freight Schedule International | 0.00 | 0.00 | 218874.15 |
| Code D | B 707 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | B 757 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | B 767 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 8 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 10 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | MD 11-F | freight | 0.00 | 0.00 | 408565.08 |
| Code F | A 380 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A 330-309 | PAX Schedule International | 0.00 | 0.00 | 0.00 |

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|--------|---------------|--------------------------------|---------------|------------------|---------------|
| Code E | A-330-200 | PAX Schedule International | 0.00 | 0.00 | 203815.61 |
| Code E | A-330-200 | Freight Schedule International | 0.00 | 0.00 | 262648.98 |
| Code E | A-340 | PAX Schedule International | 0.00 | 0.00 | 206617.20 |
| Code E | B-747 | PAX Non Schedule International | 0.00 | 0.00 | 220625.14 |
| Code E | B-747 | Freight Schedule International | 0.00 | 0.00 | 306423.81 |
| Code E | B-777 | PAX Schedule International | 0.00 | 0.00 | 220625.14 |
| Code E | B-747SP | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B 747-200 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B-787-800 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | B 787-900 | PAX Schedule International | 0.00 | 0.00 | 129467.38 |
| Code E | B 787-900 | PAX Non Schedule International | 0.00 | 0.00 | 133950.98 |
| Code E | B777-200F | Freight Schedule International | 0.00 | 0.00 | 0.00 |

2020-2021

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|---------|------------------------|--------------------------------|---------------|------------------|---------------|
| Code B | Single Engine Aircraft | PAX Non Schedule International | 0.00 | 0.00 | 112572.94 |
| Code B | Single Engine Aircraft | PAX Non Schedule Domestic | 0.00 | 0.00 | 51956.74 |
| Code C | A319 | PAX Schedule International | 0.00 | 0.00 | 99302.33 |
| Code C | ATR-72 | PAX Schedule Domestic | 10824.32 | 0.00 | 15154.05 |
| Code C1 | ATR 72 | PAX Schedule Domestic | 10824.32 | 0.00 | 15154.05 |
| Code D | A-300-600 | PAX Non Schedule International | 0.00 | 0.00 | 136630.00 |
| Code D | A-310 | PAX Schedule International | 0.00 | 0.00 | 178601.31 |
| Code D | B 767 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | A-310-F | Freight Schedule International | 0.00 | 0.00 | 223251.63 |
| Code D | B 707 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | B 757 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code D | B 767 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 8 | non scheduled | 0.00 | 0.00 | 0.00 |
| Code D | DC 10 | PAX Schedule International | 0.00 | 0.00 | 0.00 |

| Code | Aircraft Type | Type Of Carrier | Ramp Handling | Traffic Handling | Comprehensive |
|--------|---------------|--------------------------------|---------------|------------------|---------------|
| Code D | MD 11-F | freight | 0.00 | 0.00 | 416736.38 |
| Code F | A 380 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A 330-309 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | A-330-200 | PAX Schedule International | 0.00 | 0.00 | 207891.92 |
| Code E | A-330-200 | Freight Schedule International | 0.00 | 0.00 | 267901.96 |
| Code E | A-340 | PAX Schedule International | 0.00 | 0.00 | 210749.54 |
| Code E | B-747 | PAX Non Schedule International | 0.00 | 0.00 | 225037.65 |
| Code E | B-747 | Freight Schedule International | 0.00 | 0.00 | 312552.29 |
| Code E | B-777 | PAX Schedule International | 0.00 | 0.00 | 225037.65 |
| Code E | B-747SP | non scheduled | 0.00 | 0.00 | 0.00 |
| Code E | B 747-200 | non scheduled | 0.00 | 0.00 | 214321.57 |
| Code E | B-787-800 | PAX Schedule International | 0.00 | 0.00 | 0.00 |
| Code E | B 787-900 | PAX Schedule International | 0.00 | 0.00 | 132056.72 |
| Code E | B 787-900 | PAX Non Schedule International | 0.00 | 0.00 | 136630.00 |
| Code E | B777-200F | Freight Schedule International | 0.00 | 0.00 | 0.00 |

AIR INDIA AIR TRANSPORT SERVICES LTD
Compliance Statement for Tariff Year 2015-16

| Sl. No. | Particular | Rs. | | | | | Airports | | | | Total |
|---------|---|-----------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|
| | | 2015-16 | Mumbai | Ahmedabad | Chennai | Calicut | Cochin | Kolkata | Guwahati | Others | |
| 1 | Revenue from Regulated Services recovered during the tariff year: | | | | | | | | | | |
| i | Revenue from Ground Handling | 5,94,30,17,535 | 3,26,65,21,771 | 11,12,07,559 | 82,76,96,558 | 10,16,28,869 | 30,81,55,910 | 68,16,35,524 | 3,38,24,700.00 | 61,23,46,643 | 5,94,30,17,535 |
| ii | Other Income | 42,59,92,936 | 4,70,98,360 | 24,99,651 | 2,68,28,251 | 7,66,233 | 57,07,942 | 90,44,522 | - | 33,40,47,977 | 42,59,92,936 |
| | Total Revenue | 6,36,90,10,471 | 3,31,64,07,132 | 11,37,07,210 | 85,45,24,808 | 10,23,95,102 | 31,38,63,852 | 69,06,80,047 | 3,38,24,700.00 | 94,63,94,620 | 6,36,90,10,471 |
| 3 | Operating Expenditure: | | | | | | | | | | |
| i | Payroll Related Expenditure and Provision | 4,05,55,38,314 | 1,94,58,12,097 | 72,28,355 | 62,59,21,293 | 2,29,51,265 | 2,67,80,806 | 30,58,83,682 | 2,55,07,136 | 1,09,54,53,681 | 4,05,55,38,314 |
| ii | Admin & General Expenses | 81,98,16,702 | 37,06,03,482 | 2,96,76,191 | 5,40,51,882 | 7,05,36,624 | 11,33,26,918 | 16,998 | 26,64,394 | 17,89,40,214 | 81,98,16,702 |
| iii | Repair & Maintenance Expenditure | 6,98,53,321 | 5,74,37,030 | 19,18,751 | 14,97,147 | 12,95,381 | 2,48,406 | | | 74,56,606 | 6,98,53,321 |
| iv | Utilities & Outsourcing Expenses | | | | | | | | | | |
| v | Electricity & Water Charges | 5,67,84,731 | 18,14,352 | 1,01,410 | | | | 1,55,05,648 | | 3,93,63,321 | 5,67,84,731 |
| vi | Consumption of Stores and Spares | 16,38,08,582 | 16,36,87,577 | | | | 1,21,005 | | | | 16,38,08,582 |
| vii | Other Outflows | | | | | | | | | | |
| | Total Operating Expenditure | 5,16,58,01,649 | 2,51,93,54,537 | 94,89,24,707 | 73,68,14,032 | 9,47,83,270 | 14,01,77,135 | 32,14,06,328 | 2,81,71,530 | 1,32,12,13,821 | 5,16,58,01,649 |
| C | Regulatory Operating Profit (A-B) | 1,20,32,08,822 | 77,42,65,594 | 11,47,82,503 | 11,77,10,776 | 7,51,1,832 | 17,33,96,718 | 36,92,73,719 | 56,53,170 | 12,48,19,201 | 1,20,32,08,822 |
| D | Depreciation | 17,93,36,458 | 8,02,85,695 | 28,75,664 | 2,12,70,410 | 62,33,694 | 53,55,826 | 1,54,41,916 | 78,139 | 8,72,94,914 | 17,93,36,458 |
| E | Profit After Depreciation | 1,02,38,72,363 | 69,39,79,899 | 8,72,06,839 | 9,64,00,366 | 13,78,138 | 15,80,30,891 | 35,38,31,803 | 55,75,031 | 4,75,24,287 | 1,02,38,72,363 |

Note: the revenue & expenditure in the southern region has been appropriated depending on the actual entries at the three stations i.e. Chennai, Calicut and Cochin.

AIR INDIA AIR TRANSPORT SERVICES LTD

Compliance Statement for Tariff Year 2016-17

| S.No. | Particular | Rs. | Airports | | | | | | | | Total |
|----------|--|-----------------------|---------------------|---------------------|---------------------|---------------------|--------------------|------------------------|--------------------------|-----------------------|-----------------------|
| | | 2016-17 | Ahmedabad | Calicut | Chennai | Cochin | Guwahati | Kolkata | Mumbai | Others | |
| A | Revenue from Regulated Services recovered during the tariff year: | | | | | | | | | | |
| i | Revenue from Ground Handling | 5,96,79,02,552 | 11,92,12,964 | 10,96,07,068 | 84,22,42,721 | 30,44,27,570 | 3,69,81,568 | 70,79,02,144.29 | 3,12,83,36,834.15 | 71,91,91,682 | 5,96,79,02,552 |
| ii | Other Income | 27,73,86,147 | - | - | 3,48,224 | - | - | 9,305 | 10,85,67,349 | 16,84,61,269 | 27,73,86,147 |
| | Total Revenue | 6,24,52,88,699 | 11,92,12,964 | 10,96,07,068 | 84,25,90,945 | 30,44,27,570 | 3,69,81,568 | 70,79,11,449.29 | 3,23,69,04,182.75 | 88,76,52,951 | 6,24,52,88,699 |
| B | Expenditure: | | | | | | | | | | |
| | Operating Expenditure | 5,33,23,15,437 | 5,29,21,526 | 9,05,85,884 | 75,45,60,701 | 11,44,14,728 | 2,68,05,906 | 31,09,15,350 | 2,71,57,71,084 | 1,26,63,40,258 | 5,33,23,15,437 |
| | Depreciation | 19,20,31,126 | 29,51,176 | 63,21,453 | 2,21,24,079 | 56,23,134 | 2,78,172 | 1,64,46,396 | 4,48,80,219 | 9,34,06,497 | 19,20,31,126 |
| | Total Expenditure | 5,52,43,46,564 | 5,58,72,702 | 9,69,07,337 | 77,66,84,780 | 12,00,37,862 | 2,70,84,078 | 32,73,61,746 | 2,76,06,51,303 | 1,35,97,46,755 | 5,52,43,46,564 |
| C | Regulatory Operating Profit | 72,09,42,135 | 6,13,40,262 | 1,26,99,731 | 6,59,06,164 | 18,43,89,709 | 98,97,490 | 38,05,49,703 | 47,62,52,880 | 47,20,93,804 | 72,09,42,135 |
| | As per Operator (profit-nonregulated income) | | | | | | | | | | |
| D | CAPEX | | | | | | | | | | |
| | Opening RAB | 1,37,78,43,295 | 2,09,36,617 | 4,30,38,235 | 14,83,80,872 | 2,87,86,475 | 6,56,428 | 11,65,04,085 | 42,98,97,081 | 58,96,43,502 | 1,37,78,43,295 |
| | Capital Expenditure | 57,66,95,201 | 38,13,771 | 32,42,471 | 3,49,35,035 | 0 | 84,81,116 | 3,72,39,471 | 15,73,41,758 | 33,16,41,579 | 57,66,95,201 |
| | Disposals/Transfer | - | - | - | - | - | - | - | - | - | - |
| | Depreciation | 19,20,31,126 | 29,51,176 | 63,21,453 | 2,21,24,079 | 53,30,178 | 2,78,172 | 1,64,46,396 | 4,48,80,219 | 9,36,99,453 | 19,20,31,126 |
| | Closing RAB | 1,75,25,07,370 | 2,17,99,211 | 3,99,59,253 | 16,11,91,828 | 2,34,56,297 | 68,59,372 | 13,72,97,160 | 54,23,58,620 | 82,75,85,629 | 1,75,25,07,370 |
| E | Average RAB | 1,57,01,75,333 | 2,13,67,914 | 4,14,98,744 | 15,47,86,350 | 2,61,21,386 | 47,57,900 | 12,69,00,622 | 48,61,27,851 | 70,86,14,565 | 1,57,01,75,333 |
| | Return on Average RAB | 45.91% | 296.43% | 30.60% | 42.58% | 705.90% | 208.02% | 299.88% | 97.97% | -66.62% | 45.91% |

Annual Compliance Statement(ACS)

(TOTAL REVENUE-TOTAL COST)

(Refer AI.9 of the Guidelines and Form No. 16)

Chennai

Rs. In Lakhs.

| Sl No. | Particulars Performance Report for the years | Tariff years 2015-2016 | Tariff years 2016-2017 |
|----------|---|---------------------------|---------------------------|
| | | MYTO | MYTO |
| | | | |
| 1 | Revenue: | | |
| 1.1 | Regulated Services-Ground Handling | 8276.96 | 8422.42 |
| 1.2 | -Cargo Handling | 0 | 0 |
| 1.3 | Other than Regulated Services | 268.28 | 3.48 |
| | A Total Revenue | 8545.24 | 8425.9 |
| 2 | Expenditure: | | |
| 2.1 | Operating Expenditure | 6814.7 | 7545.6 |
| 2.2 | Depreciation | 212.7 | 221.24 |
| | A Total Expenditure | 7027.4 | 7766.84 |
| 3 | Regulatory Operating Profit | 1517.84 | 659.06 |
| 4 | CAPEX | | |
| 4.1 | Opening RAB | 1658.69 | 1483.8 |
| 4.2 | Capital Expenditure | 37.82 | 349.35 |
| 4.3 | Disposals /Transfers | 0 | 0 |
| 4.4 | Depreciation | 212.7 | 221.24 |
| 4.5 | closing RAB | 1483.81 | 1611.91 |
| 4.6 | Average RAB{(4.1+4.5)/2} | 1571.25 | 1547.86 |
| | Profit Margin | 18% | 8% |
| 5 | Return on Average RAB (3/4.6) | 96.60% | 42.58% |

Rates Proposed from the date of issue of Tariff Order to 31.03.2021.

Price List (in INR)-Scheduled / Non- scheduled Aircrafts (International & Domestic)

(Amt. in Rs.)

| ICAO Code | Type of Aircraft | Comprehensive Handling in INR | |
|-----------|------------------|-------------------------------|-------------------------|
| | | Freighter | Scheduled International |
| Code C1 | ATR72 | ----- | 7540 |
| Code C | B737 | ----- | 117000 |
| Code C | A319/A320 | ----- | 117000 |
| Code C | A321 | ----- | 81510 |
| Code D | MD11F | 84500 | ----- |
| Code E | A300/A310/A330 | ----- | 188760 |
| Code E | A340 | ----- | 253110 |
| Code F | A380-800 | ----- | 128700 |
| Code E | B747 | 275246 | 253110 |
| Code E | B777 | 84500 | 171600 |
| Code E | B787-9 | ----- | 171600 |
| code E | A300-600F | 163020 | ----- |

Note:

1.) All charges mentioned above are maximum and excluding the applicable statutory taxes.