



सत्यमेव जयते

**Airports Economic Regulatory Authority of India**

**TO CONSIDER THE MULTI YEAR TARIFF PROPOSAL AND ANNUAL TARIFF PROPOSAL (FY.2016-17) FOR THE SECOND CONTROL PERIOD IN RESPECT OF M/s CELEBI GROUND HANDLING DELHI PVT. LTD.(Celebi) FOR PROVIDING GROUND HANDLING SERVICES AT IGI AIRPORT, NEW DELHI.**

**New Delhi: 19<sup>th</sup> Sep, 2017.**

**AERA Building  
Administrative Complex  
Safdarjung Airport  
New Delhi**

## **1. Brief Background:**

- 1.1 M/s Celebi is one of the 3<sup>rd</sup> Ground Handling agency appointed by DIAL for carrying out Ground Handling (GH) at IGI Airport. The Authority, vide its MYTO Order No. 26/2011-12 dated 28.10.2011, decided to adopt '**Light Touch Approach**' in respect of the Celebi for Ground Handling services at IGI Airport for determination of tariffs for the first control period. Subsequently, the Authority also determined the Annual tariff for FY 2011-12 and FY2012-13 vide Order No.23/2012-13, dated 12.11.2012 and for FY 2013-14 vide Order No. 12/2013-14, dated 07.06.2013 respectively. Followed by Order No. 06/2014-15, dated 03.06.2014 for the FY 2014-15.

## **2. MYTP/ATP/ACS Submissions made by Celebi for 2<sup>nd</sup> control period.**

- 2.1 M/s Celebi vide their letter dated 18<sup>th</sup> March,2016 submitted the hardcopy of online Multi Year Tariff Proposal (MYTP) and Annual Tariff Proposal (ATP) for FY 2016-17 for second control period (**Annexure-I**). M/s Celebi has sought/proposed an increase of 12% in International tariff based on the revision of ceiling rates by DIAL in accordance with concession agreement. M/s Celebi has submitted the required Annual Compliance Statements (ACS) for the first control period (FY 2011-12 to FY2015-16).(**Annexure-II**). M/s Celebi has also submitted ACS for FY 2016-17 vide their letter dated 16<sup>th</sup> Aug, 2017 (**Annexure- III**).

## **3. Principles for Determination of Aeronautical Tariff under "Light Touch Approach".**

- 3.1 The Authority vide its Order No. 12/2010-11 dated 10.01.2011 and Direction No. 04/2010-11 issued on 10.01.2011 finalized its approach in the matter of Regulatory Philosophy and Approach in Economic Regulation of the Services provided for Cargo Facility, Ground Handling and Supply of Fuel to the Aircraft at the major airports and issued the Airport Economics Regulatory Authority of India (Terms and Conditions for Determination of Tariff for Services provided for Cargo Facility, Ground Handling and supply of Fuel to the Aircraft) Guidelines, 2011 (" the Guidelines").
- 3.2 In accordance, to above mentioned AERA Guidelines and Directions the

following procedure is followed:

**3.2.1 Stage 1: Materiality:**

Materiality Index (MIg)

$$= \frac{\text{International Aircraft Movement at IGI Airport Delhi}}{\text{Total Intl.Aircraft Movement at major airports}} \times 100$$

The materiality index at Delhi Airport= 85810/330467

$$= 25.97\%$$

The percentage share of Ground Handling for IGI Airport, New Delhi for the FY 2014-15 is 25.97% which is more than 5% Materiality Index (MIg) for the above subject service. Hence the regulated service is deemed as 'material' for the second control period.

**3.2.2 Stage 2: Competition:** AERA on provisions of the National Civil Aviation Policy (NCAP- 2016), vide Order No. 15/2016-17 dated 12<sup>th</sup> Jan,2017 decided to consider three (3) Ground Handling Agencies (GHA) including Air India's subsidiary/JV for competition assessment at all major airports. As per the information furnished by Celebi in Form F1(b) on competition Assessment, M/s Bird Worldwide Flight Services (India) Pvt. Ltd. (BWFS) and AISATS, Delhi are other service provider(s) which render similar service at Delhi Airport.

Hence in the instance case, there are three Ground Handling service providers including Celebi, thus service is deemed '**material but competitive**'.

**3.2.3 Stage 3: Reasonableness of existing User Agreement(s):**

M/s Celebi has submitted few of the valid User Agreements for DIAL Airport and on examination the following points are observed:

- i) The User Agreements submitted by Celebi clearly indicate the tariffs agreed by both the parties.
- ii) Till date AERA has not received any complaints from users on the existing agreements with the service provider.



Since, the service for Ground handling being provided by M/s Celebi at IGI Airport, Delhi (DIAL) is “Material but Competitive” and in accordance to the provisions of Chapter V of the AERA Guidelines the tariff will be determined under ‘**Light Touch Approach**’ for the duration of 2<sup>nd</sup> control period(01.04.2016 to 31.03.2021).

- 3.3 M/s Celebi has submitted the Form B and some of the user agreements but not submitted details of consultation with stakeholders.
- 3.4 M/s Celebi has submitted the copy of Concession Agreement with DIAL wherein, the concession agreement prohibits the service provider from handling aircrafts for general aviation and from fixed base operators.

#### **4 Authority’s Examination on the proposal.**

- 4.1 The services rendered by Celebi for providing Ground Handling facility at Delhi airport are aeronautical services in terms of section 2(a) of the Airports Economic Regulatory Authority of India Act, 2008 (Act) and under section 13 (1)(a) of the Act, the Authority is required to determine tariff for aeronautical services.
- 4.2 M/s Celebi has submitted the Annual Compliance Statement (ACS) for the tariff years 2011-12 to 2015-16 of first control period and Annual Tariff Proposal (ATP) for FY. 2016-17. M/s Celebi vide their letter dated 16.08.2017 furnished the ACS for FY2016-17 wherein, regulatory operating profit margin earned on revenue was seen as 12% only, even though return on Average Regulatory Asset Base(RAB) has increased to 58.22%.M/s Celebi has not submitted any evidence of stakeholder consultation meeting.
- 4.3 M/s Celebi revised its tariff card last in FY 2014-15 vide AERA order No. 06/2014-15 dated 03.06.2014 and the same tariff continued for FY 2015-16.
- 4.4 Based on the ACS submissions by Celebi a comparative scenario of revenue, cost and return on average RAB for the first control period is prepared and annexed as “**Annexure-IV**”. The Authority in its 179<sup>th</sup> Authority meeting held on 30.08.2017 decided not to approve the increase of 12% sought in ATP by Celebi on examination of following parameters of ACS:



- a) 58.22% Return on Average Regulatory Asset Base (RAB) for FY 2016-17.
- b) 280% growth in Regulatory operating profit in FY2016-17 compared to FY 2014-15.

Hence, in view of the above the Authority proposes not to approve the increase sought by Celebi for FY 2016-17. The tariff for FY 2016-17, FY2017-18 and FY 2018-19 remains at the same level as existing on FY 2015-16.

- 4.5 M/s Celebi has submitted that they follow the same ceiling price as per the concession agreement with the airport operator for handling of non-schedule flight. The Authority observed that the concession agreement entered by the service provider with the airport operator prohibits them from handling aircrafts for general aviation and fixed base operators.

## **5 Proposal**

The Authority, after careful consideration of the MYTP and ATP for FY 2016-17, makes the following proposal for stakeholder consultation:

- 5.1 The service for Ground handling being provided by M/s Celebi Ground Handling Delhi Pvt. Ltd. at IGI Airport, Delhi is **“Material but Competitive”**. Therefore the Authority proposes to adopt **‘Light Touch Approach’** and not to adopt the Price cap/cost plus approach for determination of tariffs for the 2<sup>nd</sup> control period w.e.f. 01.04.2016 to 31.03.2021 and accordingly issue the MYTO for the 2<sup>nd</sup> control period.
- 5.2 The Authority proposes to allow M/s Celebi to continue the tariff for the period 01.04.2016 to 31.03.2019 (i.e. FY 2016-17, FY 2017-18 and FY 2018-19) of the second control period for Ground Handling Services provided by Celebi at IGI Airport, New Delhi at the current/existing level as on 31.03.2016 as in **Annexure –V**.
- 5.3 Tariff determined as above will be the maximum tariff to be charged. No other charge is to be levied over and above the approved tariff.
- 5.4 As regards to Non-Scheduled operations of scheduled operators, It is proposed that M/s Celebi should not exceed the tariff charges as approved by AERA for its scheduled operations for similar class of aircraft. M/s Celebi cannot handle

aircraft for general aviation and fixed base operators as per the concession agreement entered with the airport operator.

- 5.5 M/s Celebi should submit the evidence of Stakeholder Consultation Meeting justifying the Annual Tariff Proposal (ATP) if any, for tariff increase in FY 2018-19 and Annual Compliance Statement (ACS) duly audited for FY 2016-17 & 2017-18 well in time as per the Guidelines.
- 5.6 In accordance with the provisions of Section 13(4) of the AERA Act, the proposal contained in para 5 above is hereby put forth for stakeholder consultation. To assist the stakeholders in making their submissions in a meaningful and constructive manner, necessary documents are enclosed as annexures to the consultation paper. For removal of doubts, it is clarified that the contents of this Consultation Paper may not be construed as any Order or Direction of this Authority. The Authority shall pass an Order, in the matter, only after considering the submissions of the stakeholders in response hereto and by making such decision fully documented and explained in terms of the provisions of the Act.
- 5.7 The Authority welcomes written evidence-based feedback, comments and suggestions from stakeholders on the proposal made in para 5 above, latest by **10<sup>th</sup> October, 2017** at the following address:

**Secretary,**

**Airports Economic Regulatory Authority of India,  
AERA Building,  
Administrative Complex,  
Safdarjung Airport,  
New Delhi- 110003  
Email: puja.jindal@nic.in  
Tel: 011-24695042  
Fax: 011-24695039**

**(S. Machendranathan)  
Chairperson**

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ANNEXURE - I

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## Annexure – I (Tariff Proposal for the year 2016-17)

### Price List (In INR)- Scheduled Aircrafts (International)

Passenger Flights	FY 2016-17		
ICAO Code	Passenger	Ramp	Comprehensive
B	15,600	47,000	62,600
C	26,400	78,300	104,700
D	34,200	137,900	172,100
E	39,900	162,300	202,200
F	61,200	220,800	282,000

Freighter Flights	FY 2016-17		
ICAO Code	Passenger	Ramp	Comprehensive
C	-	86,200	86,200
D	-	151,700	151,700
E	-	178,500	178,500
F	-	242,800	242,800

### Price List (In INR) - Scheduled Aircrafts (Domestic)

Passenger Flights	FY 2020-21		
ICAO Code	Passenger	Ramp	Comprehensive
C	6,500	15,000	21,500

Note - Above price is exclusive of Government taxes such as Service Tax etc.





ANNE XURE - II

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**P.M. Kathariya & Co.****Chartered Accountants**Room No. 6, Kermani Bldg, 4th Floor, 27  
Sir P.M. Road, Fort, Mumbai - 400 001.Mob. : 9821034665 Tel. : 66315862, Telefax: 22856615,  
Email : pmkathariya@rediffmail.com / gmail.com

FY: 2011-12

Form F16: Performance Report for the Tariff Year (ref: Section A1.9 of Appendix I)

	Actuals for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order
Total revenue from Regulated Services (1)	332,636,119	651,561,276
Total revenue services other than from Regulated Services (2)	6,029,262	2,105,400
Operating Expenditure (3)	341,314,797	548,751,861
Depreciation (4)	90,816,929	117,425,863
Total Expenditure (3) + (4) = (5)	432,131,726	666,177,724
Regulatory Operating Profit (1) - (5) = (6)	-99,495,607	-14,616,448
Capital expenditure (7)	70,233,092	499,032,149
Opening RAB (8)	554,993,123	949,781,552
Disposals/Transfers (9)	0	0
Closing RAB (8) + (7) - (9) = (10)	534,409,286	1,331,387,838
Average RAB (8) + (10)/2 = (11)	544,701,205	1,140,584,695
Return on Average RAB (6) / (11)	-0.18	-0.01
Total Volume (ATM) (12)	3,887	16,982
Actual Yield per unit (12/1)	85,577	38,368

Fields in italics are not required to be submitted as the company is under Material and Competitive Category.

For P. M. KATHARIYA & CO.  
Chartered AccountantsC.A.-P. M. KATHARIYA  
(Proprietor)  
M. No. 31315



# P.M. Kathariya & Co.

Chartered Accountants

Room No. 6, Kermani Bldg, 4th Floor, 27  
Sir P.M. Road, Fort, Mumbai - 400 001.

Mob. : 9821034665 Tel. : 66315862, Telefax: 22856615,  
Email : pmkathariya@rediffmail.com / gmail.com

Celebi Ground Handling Delhi Private Limited

Form F16: Performance Report for the Tariff Year ( ref: Section A1.9 of Appendix I)

Period: Financial Year 2012-13

	Actuals for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order
Total revenue from Regulated Services (1)	504,521,682	1,379,767,876
Total revenue services other than from Regulated Services (2)	4,604,944	2,105,400
Operating Expenditure (3)	469,155,254	908,846,448
Depreciation (4)	98,650,682	173,035,734
Total Expenditure (3) + (4) = (5)	567,805,936	1,081,882,182
Regulatory Operating Profit (1) - (5) = (6)	-63,284,254	297,885,694
Capital expenditure (7)	10,269,833	165,792,185
Opening RAB (8)	534,409,286	1,331,387,838
Disposals/Transfers (9)	120,090	0
Closing RAB (8) + (7) - (9) = (10)	445,908,347	1,324,144,289
Average RAB (8) + (10)/2 = (11)	490,158,817	1,327,766,064
Return on Average RAB (6) / (11)	-0.13	0.22
Total Volume (ATM) (12)	5,000	33,373
Actual Yield per unit (12/1)	100,904	41,343

Fields in italics are not required to be submitted as the company is under Material and Competitive Category.

For P. M. KATHARIYA & CO.  
Chartered Accountants

*Signature*

C.A. - P. M. KATHARIYA  
(Proprietor)  
M. No. 31315





# P.M. Kathariya & Co.

## Chartered Accountants

Room No. 6, Kermani Bldg, 4th Floor, 27  
Sir P.M. Road, Fort, Mumbai - 400 001.

Mob. : 9821034665 Tel : 66315862, Telefax : 22856615,  
Email : pmkathariya@rediffmail.com / gmail.com

Celebi Ground Handling Delhi Private Limited

Form F16: Performance Report for the Tariff Year ( ref: Section A1.9 of Appendix I)

Period: Financial Year 2013-14

	Actuals for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order
Total revenue from Regulated Services (1)	606,451,084	1,720,249,623
Total revenue services other than from Regulated Services (2)	3,129,716	2,105,400
Operating Expenditure (3)	533,089,861	1,100,174,745
Depreciation (4)	99,585,748	173,485,734
Total Expenditure (3) + (4) = (5)	632,625,609	1,273,660,479
Regulatory Operating Profit (1) - (5) = (6)	-26,174,525	446,589,144
Capital expenditure (7)	265,121	2,250,000
Opening RAB (8)	445,908,347	1,324,144,289
Disposals/Transfers (9)	5,851	0
Closing RAB (8) + (7) - (9) = (10)	346,581,869	1,152,908,555
Average RAB (8) + (10)/2 = (11)	396,245,108	1,238,526,422
Return on Average RAB (6) / (11)	-0.07	0.36
Total Volume (ATM) (12)	5,730	37,383
Actual Yield per unit (12/1)	105,838	46,016

Fields in italics are not required to be submitted as the company is under Material and Competitive Category.



For P. M. KATHARIYA & CO.  
Chartered Accountants

*[Signature]*

C.A. - P. M. KATHARIYA  
(Practitioner)



Celebri Ground Handling Delhi Private Limited

Form F16: Performance Report for the Tariff Year ( ref: Section A1,9 of Appendix I)

Period: Financial Year 2014-15

	Actuals for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order
Total revenue from Regulated Services (1)	66,48,66,460	1,91,01,68,280
Total revenue services other than from Regulated Services (2)	16,24,241	21,05,400
Operating Expenditure (3)	55,76,21,966	1,29,62,45,672
Depreciation (4)	9,98,76,905	17,32,98,107
Total Expenditure (3) + (4) = (5)	65,74,98,871	1,46,95,43,779
Regulatory Operating Profit (1) - (5) = (6)	73,67,589	44,06,24,501
Capital expenditure (7)	67,21,471	22,50,000
Opening RAB (8)	34,65,81,869	1,15,29,08,555
Disposals/Transfers (9)		
Closing RAB (8) + (7) - (9) = (10)	25,34,26,436	98,18,60,448
Average RAB (8) + (10)/2 = (11)	30,00,04,152	1,06,73,84,502
Return on Average RAB (6) / (11)	0.02	0.41
Total Volume ( ATM) (12)	6,216	38,947
Actual Yield per unit (12/1)	1,06,960	49,045

Fields in Italics are not required to be submitted as the company is under Material and Competitive Category.

For **CHETAN GUPTA & CO**

Chartered Accountant

ICAI Firm Registration No- 028587N

*Handwritten signature of Chetan Gupta*

Chetan Gupta

Proprietor

Membership No. 532886



*Handwritten signature of Celebri Ground Handling Delhi Pvt. Ltd.*



Date: September 30, 2015

Place: Delhi

**Celebi Ground Handling Delhi Private Limited**
**Form F16: Performance Report for the Tariff Year ( ref: Section A1.9 of Appendix I)**
**Period: Financial Year 2015-16**

	Actuals for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order
Total revenue from Regulated Services (1)	80,32,06,321	1,96,74,73,329
Total revenue services other than from Regulated Services (2)	40,82,514	21,05,400
Operating Expenditure (3)	68,36,19,756	1,43,26,19,642
Depreciation (4)	8,64,99,204	15,52,20,215
Total Expenditure (3) + (4) = (5)	77,01,18,960	1,58,78,39,857
Regulatory Operating Profit (1) - (5) = (6)	3,30,87,361	37,96,33,471
Capital expenditure (7)	10,29,88,216	22,50,000
Opening RAB (8)	25,34,26,436	98,18,60,448
Disposals/Transfers (9)	0	0
Closing RAB (8) + (7) - (9) - (4) = (10)	26,99,15,448	82,88,90,233
Average RAB ( (8) + (10) ) / 2 = (11)	26,16,70,942	90,53,75,341
Return on Average RAB (6) / (11)	0.13	0.42
Total Volume ( ATM) (12)	9,276	40,115
Actual Yield per unit ( 1 / 12)	86,590	49,045

*Fields in italics are not required to be submitted as the company is under Material and Competitive Category.*

**For CHETAN GUPTA & CO**

Chartered Accountant

ICAI Firm Registration No: 028587N

Chetan Gupta

Proprietor

Membership No. 532886




Date: September 30, 2016

Place: Delhi

T-22 Date: 16 August 2017

भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण  
साफदरजंग एयरपोर्ट, नई दिल्ली-110003

प्राप्त

डाक नं. 11127

तारीख 17/08/17

To,

The Chairman,

Airport Economic Regulatory Authority of India  
AERA Building, Administrative Complex,  
Safdarjung Airport, New Delhi - 110003

**Sub: Submission of Annual Compliance Statement for the Financial Year 2016-17 of the Second Control Period**

Dear Sir,

We have tried to file the Annual Compliance Statement for the FY 2016-17 on AERA website but the same is not working. Therefore, we are enclosing herewith the Annual Compliance Statement for the Financial Year 2016-17 as per below statements:

1. Form C
2. Form 16 (CA Certified)
3. Form 17 (CA Certified)
4. Form 18 (CA Certified)
5. Form 19 (CA Certified)
6. Copy of audited financial statement long with auditor's report thereon for FY 16-17

Yours truly,

For Celebi Ground Handling Delhi Private Limited

CEM SENSOZ  
(Chief Executive Officer)



Encl: as above





BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF ANNUAL COMPLIANCE STATEMENT FOR AND ON BEHALF OF:

**M/S Celebi Ground Handling Delhi Private Limited**

Room No. CE01, Import Building 2,  
International Cargo Terminal, IGI Airport  
New Delhi - 110037

I, Cem Sensoz, aged 47 years resident of Villa No. 126B, ITC Laburnum, Block A, Sushant Lok Phase - I, Gurgaon acting in my official capacity as Chief Executive Officer in M/s Celebi Ground Handling Delhi Private Limited having its registered office at Room No. CE01, Import Building 2, International Cargo Terminal, IGI Airport, New Delhi - 110037 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s Celebi Ground Handling Delhi Private Limited in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of the Annual Compliance Statement for the financial year 2016-17 are correct and true to my knowledge and belief and nothing material has been concealed there from.

For Celebi Ground Handling Delhi Private Limited

  
CEM SENSOZ



Place: New Delhi

Date: 16 August 2017

Encl: Form F16, Form F17, Form F18, Form F19 and  
Copy of audited financial for FY 16-17

CELEBI GROUND HANDLING DELHI PVT. LTD.  
[www.celebihandling.in](http://www.celebihandling.in)

	Actuals for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order Total for the Company	Forecast as per the Multi Year Tariff Order Delhi	Forecast as per the Multi Year Tariff Order Ahmedabad
Total revenue from Regulated Services (1)	1,150,399,095	954,108,307	857,118,521	96,989,786
Total revenue services other than from Regulated Services (2)	8,339,208	2,317,126	2,317,126	0
Operating Expenditure (3)	931,975,811	741,453,194	681,871,243	59,581,952
Depreciation (4)	85,511,797	77,799,859	71,311,456	6,488,403
Total Expenditure (3) + (4) = (5)	1,017,487,608	819,253,053	753,182,699	66,070,354
Regulatory Operating Profit (1) - (5) = (6)	132,911,487	134,855,254	103,935,822	30,919,432
Capital expenditure (7)	30,920,746	42,517,994	42,517,994	0
Opening RAB (8)	269,915,448	204,762,925	168,080,877	36,682,048
Disposals/Transfers (9)	0	0	0	0
Closing RAB (8) + (7) - (9) = (10)	215,324,397	169,481,060	139,287,415	30,193,645
Average RAB (8) + (10)/2 = (11)	242,619,923	187,121,992	153,684,146	33,437,847
Return on Average RAB (6) / (11)	0.55	0.72	0.68	0.92
Total Volume ( ATM) (12)	12,560	11,168	9,716	1,452
Actual Yield per unit (12/1)	91.596	85,432	88,217	66,797

Fields in italics are not required to be submitted as the company is in the Chartered Accountant Category.



For CHETAN GUPTA & CO

Chartered Accountant

ICAI NO: 0285074  
M. NO: 532886  
Delhi  
12/02/2017



Annual Compliance for the tariff year  
 Delhi Ground Handling  
 Service : Ground Handling Services

[Rs. In lakhs.]

Sl No.	Particulars	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
	Performance Report for the years						
		Actual	Actual	Actual	Actual	Actual	Actual
1	<b>Revenue:</b>						
1.1	Regulated Services-Ground Handling	3326.36	5045.00	6064.51	6648.66	8032.06	11503.99
1.2	-Cargo Handling						
	Other Regulated Services	60.29	46.04	31.29	16.24	40.82	83.39
1.3	Other than Regulated Services						
	<b>A Total Revenue</b>	<b>3386.65</b>	<b>5091.04</b>	<b>6095.80</b>	<b>6664.90</b>	<b>8072.88</b>	<b>11587.38</b>
2	<b>Expenditure:</b>						
2.1	Operating Expenditure	3413.15	4691.55	5330.39	5576.21	6836.19	9319.75
2.2	Depreciation	908.16	986.5	995.85	998.76	864.99	855.11
	<b>A Total Expenditure</b>	<b>4321.31</b>	<b>5678.05</b>	<b>6326.24</b>	<b>6574.97</b>	<b>7701.18</b>	<b>10174.86</b>
3	<b>Regulatory Operating Profit</b>	<b>-934.66</b>	<b>-587.01</b>	<b>-230.44</b>	<b>89.93</b>	<b>371.70</b>	<b>1412.52</b>
4	<b>CAPEX</b>						
4.1	Opening RAB	5549.93	5344.09	4459.08	3465.81	2534.26	2699.15
4.2	Capital Expenditure	702.33	102.69	2.65	67.21	1029.88	309.20
4.3	Disposals /Transfers	0.00	1.20	0.01		0.00	0.00
4.4	Depreciation	908.16	986.5	995.85	998.76	864.99	855.11
4.5	closing RAB	5344.10	4459.08	3465.87	2534.26	2699.15	2153.24
4.6	<b>Average RAB{(4.1+4.5)/2}</b>	<b>5447.02</b>	<b>4901.59</b>	<b>3962.48</b>	<b>3000.04</b>	<b>2616.71</b>	<b>2426.20</b>
5	<b>Return on Average RAB (3/4.6)</b>	<b>-17.16%</b>	<b>-11.98%</b>	<b>-5.82%</b>	<b>3.00%</b>	<b>14.20%</b>	<b>58.22%</b>
	<b>As per operator</b>						
6	<b>B Total Volume (MT)</b>	<b>3887</b>	<b>5000</b>	<b>5730</b>	<b>6216</b>	<b>9276</b>	<b>12560</b>
7	<b>Actual Yield Per Unit (A/B)</b>	<b>87128</b>	<b>101821</b>	<b>106384</b>	<b>107222</b>	<b>87030</b>	<b>92256</b>



**Celebi Ground Handling Delhi Pvt. Ltd.**

**Maximum rate to be paid by Schedule/Non- Scheduled Airlines (excluding General Aviation and Fixed Base Operators) for Ground Handling Services for tariff year FY2017-18 & FY2018-19.**

**Price List(in INR)-Scheduled Aircrafts(International)**

<b>Aircraft Type/ Category (ICAO code types)</b>	<b>Tariff Heading</b>	<b>Conditions of Tariff- INR(Ceiling Price*)</b>
<b>International - Passenger Flights</b>		
B	Comprehensive	55,800
	Ramp	41,800
C	Comprehensive	93,200
	Ramp	69,700
D	Comprehensive	153,100
	Ramp	122,700
E	Comprehensive	179,900
	Ramp	144,500
F	Comprehensive	251,000
	Ramp	196,500
<b>International - Cargo Flights</b>		
C	Ramp	76,700
D	Ramp	135,000
E	Ramp	158,900
F	Ramp	216,100
<b>Domestic - Passenger Flights</b>		
B	Comprehensive	12,700
	Ramp	8,900
C	Comprehensive	10,800
	Ramp	7,600

**Note-Above Price is exclusive of Government taxes such as Service Tax etc.**