

Consultation Paper No. 20/2021-22



AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

**IN THE MATTER OF
DETERMINATION OF TARIFF FOR CARGO HANDLING CHARGES FOR
EXPRESS INDUSTRY COUNCIL OF INDIA (EICI) AT
IGI AIRPORT, DELHI FOR
THE THIRD CONTROL PERIOD
(01.04.2021 TO 31.03.2026)**

Date of Issue: 08th October, 2021

AERA Building
Administrative Complex
Safdarjung Airport
New Delhi – 110003

STAKEHOLDER COMMENTS

The Authority is aware of the fact that the Aviation Sector is undergoing significant turbulence and uncertainty on account of the COVID-19 global pandemic and the associated lockdown situation in the major cities around the world which has resulted in restrictions to aircraft operations both Domestic and International. Authority has currently released this Consultation Paper in which the proposals have been put forward based on Authority's analysis and observations on the Multi Year Tariff Proposal (MYTP) submitted by the Cargo Operator. The Authority on account of the expected substantial changes in the prevailing business scenario including the changes in cargo volume projections and capacity enhancement (CAPEX) going forward, shall consider, revised submissions by the Independent Service Provider (ISP) at the time of Stakeholders' Consultation process to form a final view on the various aspects forming part of the tariff determination process of M/s EICI Cargo operations, at Indira Gandhi International Airport, Delhi.

Thus, in accordance with the provisions of Section 13(4) of the AERA Act, the written comments on Consultation Paper No. 20/2021-22 dated 08.10.2021 are invited from the Stakeholders, preferably in electronic form at the following address;

Director (P&S),
Airports Economic Regulatory Authority of India (AERA),
AERA Administrative Complex,
Safdarjung Airports, New Delhi – 110002, India
Email: gita.sahu@era.gov.in and vikas.rao90@govcontractor.in
Copy to: director-ps@era.gov.in and secretary@era.gov.in .

Last Date for submission of Stakeholders' comments: 29/10/2021

Last Date for submission of counter comments: 09/11/2021

Comments and counter comments will be posted on AERA's website www.era.gov.in

For any clarification/information, Director (P&S, Tariff) may be contacted at Telephone No. +91-11-24695048

TABLE OF CONTENTS

CHAPTER: 1 INTRODUCTION:	7
1.1 Brief on EICI Operations in Delhi.....	7
1.2 Background of the tariff determination exercise.....	7
CHAPTER: 2 TARIFF DETERMINATION METHODOLOGY:	8
2.1 Principles for Determination of Aeronautical Tariff under “Price Cap Approach”	8
2.2 Authority’s Proposal regarding Tariff Determination Principle for 3rd Control Period:	8
CHAPTER: 3 MYTP, ACS & USER CONSULTATION	9
3.1 Multi Year Tariff Proposal (MYTP) submitted by M/s EICI for Delhi for 3rd Control Period.....	9
CHAPTER: 4 REGULATORY ASSETS BASE (RAB)	11
4.1 EICI’s Submission on RAB for the Third Control Period:	11
4.2 Additions to RAB (Capex) - Submissions by EICI Delhi for the 3rd Control Period:	11
4.3 Authority’s Analysis:	13
4.4 EICI submissions on Depreciation:	15
4.5 Authority’s Analysis:	16
4.6 EICI submissions on RAB :	17
4.7 Authority’s Analysis regarding RAB.....	18
4.8 Authority’s Proposals regarding RAB, Depreciation and Additions to RAB (Capex) for 3rd Control Period:	19
CHAPTER: 5 CARGO PROJECTION	20
5.1 Cargo Volumes submitted by EICI Delhi for the 3rd Control Period.....	20
5.2 Volumes Assumptions by EICI for the 3rd Control Period.....	20
5.3 Authority’s Analysis on Cargo Projections	21
5.4 Authority’s Proposal regarding Cargo Volume projections:	21
CHAPTER: 6 OPERTAION & MAINTENACE EXPENDITURE	22
6.1 EICI Submission on OPEX for the 3rd Control Period:.....	22
6.2 Authority’s Analysis:	22
6.3 Proposal regarding O&M expenditure:	24

CHAPTER: 7 REVENUE PROJECTION	25
7.1 Regulated and Miscellaneous Revenue for the 3rd Control Period:.....	25
7.2 Authority’s Analysis regarding Revenue.....	25
7.3 Proposal regarding Regulated Revenue and Misc. Revenue.....	27
CHAPTER: 8 TAXATION	28
8.1 Background.....	28
8.2 Tax Projection by M/s EICI.....	28
8.3 Authority’s Analysis Taxation.....	28
8.4 Proposal regarding provision for Taxation.....	28
CHAPTER: 9 AGGREGATE REVENUE REQUIREMENT (ARR)	29
9.1 EICI Submission on ARR:.....	29
9.2 Authority’s Analysis :.....	29
9.3 Proposal Regarding Tariff Increase and ARR:.....	29
CHAPTER: 10 PROFITABILITY OF M/S EICI FOR THE 3RD CONTROL PERIOD	31
10.1 EICI Submissions on Profitability for the 3rd Control Period.....	31
10.2 Authority’s Analysis:.....	31
10.3 Proposal regarding Total Revenue and Total Expenditure:.....	32
CHAPTER: 11 ANNUAL TARIFF PROPOSAL (ATP)	35
CHAPTER 12 SUMMARY OF AUTHORITY’S PROPOSALS:	34
CHAPTER: 13 STAKEHOLDERS’ CONSULTATION TIMELINE	35

List of Tables

Table No.	Particulars	Page No.
1	Capital Expenditure projection submitted by EICI Delhi for 3 rd Control Period	11
2	Justification regarding Additions to RAB (Capital Expenditure) EICI submissions	12
3	Capital Expenditure Proposed by the Authority for 3 rd Control Period	15
4	Depreciation computed by the EICI for the 3 rd Control Period	16
5	Useful lives of the assets	16
6	Depreciation Proposed by the Authority for EICI Delhi for the 3 rd Control Period	16
7	Regulatory Asset Base submitted by EICI Delhi for the 3 rd Control Period	17
8	Regulatory Asset Base as calculated by Authority for the 3 rd Control Period	18
9	Actual volumes of 2 nd control period as submitted by EICI	20
10	Cargo Volume - Actual and Projections for 3 rd Control Period by EICI Delhi	20
11	Expenditure Summary from submitted by EICI Delhi for 3 rd control period	22
12	OPEX proposed by Authority for EICI Delhi for the 3 rd Control Period	23
13	Revenue from Regulated services submitted by EICI for 3 rd Control Period	25
14	Other Misc. Revenue as submitted by EICI for 3 rd Control Period	25
15	Decrease in Import volumes and Detention Charges	26
16	Revenue (Regulated Services incl. Misc. Rev.) before Tariff increase for 3 rd Control Period	26
17	Revenue from Regulated services after Tariff increase proposed by Authority for 3 rd Control Period	27
18	Revenue from Misc. services proposed by Authority for 3 rd Control Period	27
19	Projected Revenue (Regulated Services incl. Misc. Rev.) proposed by Authority for the 3 rd Control Period	27
20	Tax Computed by EICI for the 3 rd Control Period	28
21	Tax Proposed by the Authority for the 3 rd Control Period	28
22	Revised ARR Computed by the EICI for the 3 rd Control Period	29
23	ARR Proposed by the Authority for the Third Control Period.	29
24	P&L Summary submitted by EICI for the 3 rd Control Period	31
25	Assumptions on Revenues other than Revenue From “Facilitation Charges” Considered By The Authority For The 3 rd Control period	32
26	Return on Revenue computed by the Authority	32

List of Abbreviations:

AERA	Airports Economic Regulatory Authority
ARR	Aggregate Revenue Requirement
ATP	Annual Tariff Proposal
ACS	Annual Compliance Statement
ATM	Air Traffic Movement
CAPEX	Capital Expenditure
CAGR	Compounded Annual Growth Rate
CGF	Cargo, Ground Handling & Fuel Throughput
CPI	Consumer Price Index
CHQ	Central Headquarter
EBT	Earnings Before Tax
EICI	Express Industry Council of India
ISP	Independent Service Provider
MYTP	Multi-Year Tariff Proposal
MYTO	Multi-Year Tariff Order
MT	Metric Ton
NCAP	New Civil Aviation Policy
OPEX	Operating Expenditure
O&M	Operation and Maintenance
PAT	Profit After Tax
P&L	Profit & Loss
PBT	Profit Before Tax
RAB	Regulatory Asset Base
SCP	Second Control Period
TCP	Third Control Period
YoY	Year on Year

CHAPTER: 1 INTRODUCTION:

1.1 Brief on EICI Operations in Delhi

1.1.1 Express Industry Council of India (EICI) is currently engaged in providing Express Cargo / Courier Cargo Services at the 'major' airports of Delhi and Bangalore. This tariff proposal is in respect of the Express/ Courier Cargo Services rendered by EICI at Indira Gandhi International Airport (IGIA), New Delhi.

1.1.2 As per information furnished by EICI, "*EICI is a non-profit Section 8 Company under Companies' Act, 2013 without any Share Capital*". The Company is formed with membership of over 25 entities providing Express Cargo/ Courier Services.

1.2 Background of the tariff determination exercise

1.2.1 The Authority, had earlier, vide Order No. 28/2012-13 dated 26.11.2012 approved (Express Courier Handling) Cargo Tariff under "Light Touch Approach" for EICI at Indira Gandhi International Airport, New Delhi in FY 2012-13 for the "1st Control Period" and the same tariffs are charged by EICI upon taking over the cargo function from IGIA, Delhi. Vide aforesaid Order the Authority had determined tariff for the first three tariff years of 1st Control Period i.e. from 01.04.2011 to 31.03.2014. The same tariff was extended vide Order no. 22/2015-16 dated 03.07.2015 for the balance two tariff years of 1st Control Period up to 31.03.2016. Further, pending determination of regular tariff for the "2nd Control Period" the Authority had extended the prevailing tariffs of "1st Control Period" for the "2nd Control Period" at IGIA, Delhi and on ad hoc basis from time to time as per the Interim Orders listed in Annexure-I.

1.2.2 At present, interim Order no. 18/2021-22 dated 15.09.2021 is operational, which will remain effective up to 31.03.2022 or till the determination of tariff for the 3rd Control Period, whichever is earlier.

CHAPTER: 2 TARIFF DETERMINATION METHODOLOGY:

2.1 Principles for Determination of Aeronautical Tariff under “Price Cap Approach”

2.1.1 The Authority vide its Order No. 12/2010-11 dated 10.01.2011 and Direction No. 04/2010-11 issued on 10.01.2011 finalized its approach in the matter of Regulatory Philosophy and Approach in Economic Regulation of the Services provided for Cargo Facility, Ground Handling and Supply of Fuel to the Aircraft at the major airports and issued the Airports Economic Regulatory Authority of India (Terms and Conditions for Determination of Tariff for Services provided for Cargo Facility, Ground Handling and supply of Fuel to the Aircraft) Guidelines, 2011 (“ the Guidelines”).

As stipulated in the Guidelines, the Authority shall follow a three stage procedure for determining its approach to the regulation of Regulated Service(s) as under:

Stage 1: The Authority shall first assess ‘Materiality’ according to provisions of Clause 4;

Stage 2: The Authority shall then assess ‘Competition’ according to provisions of Clause 5; and

Stage 3: The Authority shall assess the existing User Agreement(s), according to provisions of Clause 6.

As per clause 4.3 of the Guidelines in respect of cargo handling services, the materiality shall be assessed as a percentage of the cargo volume in MT handled at major airport ‘A’ to the total cargo volume in MT handled at all ‘major’ airports.

The Materiality Index (MI) of Cargo Volume at Delhi airport is as under:

$$= \frac{\text{Cargo Volume at major airport A}}{\text{Total Cargo Volume at Major Airports}} \times 100$$

$$\text{Total Cargo Volume at Delhi Airport} = \frac{955858}{3228862} \times 100 = 29.60\%$$

As per the CP&MS data, published periodically on AAI website www.aai.aero, the percentage share of Cargo Volumes for IGIA, Delhi, for the FY2019-20 is 29.60% which is more than 2.5% Materiality Index (MIc) for the above subject service. Hence, the Regulated Service is deemed as ‘material’ for the 3rd Control Period.

2.1.2 The Authority notes that Tariff for the 1st & 2nd Control Period was determined by the Authority under “light touch method” considering the service as “Material and Competitive.”

2.1.3 However, the Authority notes that in the Common User Terminal, the services relating to Courier/Express Cargo are provided only by EICI. Other service providers like UPS, DHL, Fedex, are doing “self-handling” in their own dedicated terminals. The Authority, therefore, proposes to consider the service as “Material and not Competitive.” Considering that the User Agreements are between the Entity and its members who are the majority of the users of the service, and, in the absence of a structured agreement for the same, the Authority proposes to determine tariff under “Price Cap” mechanism.

2.2 Authority’s Proposal regarding Tariff Determination Principle for 3rd Control Period:

Based on the material before it and based on its analysis, the Authority has proposed the following regarding Tariff Determination Principle for the Third Control Period:

2.2.1 Since the cargo handling service provided by M/s EICI at Delhi Airport is ‘Material’ but ‘Not Competitive’ the Authority proposes to determine the tariff based on ‘Price Cap Approach’ for the duration of 3rd Control Period.

CHAPTER: 3 MYTP, ACS & USER CONSULTATION

3.1 Multi Year Tariff Proposal (MYTP) submitted by M/s EICI for Delhi for 3rd Control Period

- 3.1.1 EICI started operations as an Independent Service Provider (ISP) for Express /Courier Cargo Services at IGI Airport, New Delhi, in the year 2008-09.
- 3.1.2 EICI has submitted the MYTP for the 3rd Control Period (01.04.2021 to 31.03.2026) vide letter no. EICI/MEMO/223 dtd. 26.03.2021 and has subsequently submitted a Revised MYTP vide letter no. EICI/MEMO/039 dtd. 24.06.2021 based on their Provisional Accounts for FY 2020-21. EICI had provided additional information and clarifications sought by the Authority vide mail dated 23.04.2021, 19.05.2021, 15.06.2021, 18.06.2021, 21.06.2021, 24.06.2021, 28.06.2021, 30.06.2021, 01.07.2021, 09.07.2021, 12.07.2021.
- 3.1.3 EICI has revised its MYTP for the 3rd time vide letter no. EICI/MEMO/052 dtd. 27th July 2021 based on Audited Financial Statements of FY 2020-21. EICI has provided further additional information and clarifications vide mail dated 29.07.2021, 09.08.2021, 12.08.2021, 16.08.2021, 23.08.2021 & 25.08.2021.
- 3.1.4 M/s EICI has submitted that in Financial Year 2020-21, up to February 2021, the imports volumes dropped by 57% and so also the exports volume by 72%, as compared to the corresponding previous year i.e. FY 2019-20.
- 3.1.5 EICI has stated that COVID-19 has been an unexpected pandemic event which has impacted volumes and consequently the profitability. They have further stated that most of the Express Cargo is carried in the belly of International Passenger flights which have been scantily operating since 23rd March, 2020. Further, that till the date of their filing the MYTP ('Original' dtd. 26th March 2021) for 3rd Control Period to the Authority, the International flights had remained suspended.
- 3.1.6 As per EICI submissions, although volumes have reduced drastically, the corresponding costs have reduced only marginally, as majority costs are of fixed nature such as Airport Rent, Employee Salaries and Other Fixed Costs for maintaining the Express Terminal in operational condition. This has had a severe impact on profitability of the Express Terminal at Delhi and the Company as a whole. The loss reported for EICI Delhi operations as per their Audited Standalone Financials for Delhi for the FY 2020-21 is Rs (-) 589 lakhs due to reduction in Imports & Exports volumes.
- 3.1.7 M/s EICI has in their revised submissions, made reference to the letter issued by the Authority vide no. AERA/20010/MYTP/EICI/C/DELHI/CP-II/2016-17/VOL-I dated 27.11.2020 where the Authority has stated the following :
- “M/s EICI is advised to continue with the existing tariffs as allowed by AERA vide Order No. 46/2020-21 dated 29.09.2020 up to 31.03.2021 and submit fresh MYTP/ATP well in time for Third Control Period (FY2021-22 to FY2025-26) along with all relevant documents. The Authority may consider the drop in volumes/loss of revenue/ shortfall if any while determining tariff for the Third Control Period after due deliberations of all relevant facts and figures including effect of pandemic in the interest of all stakeholders and users in accordance with extant AERA Act and Guidelines.”*
- 3.1.8 Based on above assumptions EICI has proposed tariff increases for its cargo operations at Delhi Airport for the 3rd Control Period, considering a 15% margin on (PAT). Except x-ray machine charges – which is proposed as a single per/kg charge, the facilitation charges for imports & exports have been proposed on sliding rates, in 05 different slabs, ranging from less than 250 tons to more than 500 tons in a month, such that more the volumes less the price. The Authority, however, notes that beyond the first tariff year, there is not much clarity as the rates proposed in each of the subsequent tariff years bear no correlation to the first year rates or the projected volumes.

- 3.1.9 The Authority notes that the Agreement of M/s EICI with M/s CELEBI is due to expire on 31.03.2026 i.e. the last day of the 3rd Control Period, hence, there will be no scope for 'True up' considering that this proposal is on 'price cap' basis, unless the Agreement is extended by CELEBI beyond the aforesaid period. The Authority also notes that the Agreement (effective 01.04.2020) of EICI with the Airport Operator DIAL for paved/unpaved land of 200 sqm (On Air side of IGIA Terminal 2) is valid till 31.03.2023. As per M/s EICI this paved / unpaved land on airside is used for ULD maneuvering, shifting and turning so that the Express Cargo can be moved into the Terminal Building from the air side.
- 3.1.10 EICI has submitted evidence of User/Stakeholder Consultation Meeting vide mail dated 24.09.2021 the said meeting was held on 06.08.2021. Minutes of Meeting has also been received from M/s EICI of the said Consultation Meeting.
- 3.1.11 Further, EICI has also submitted a copy of only one valid 'User' agreement namely with M/s Express Parcel Services Pvt. Ltd. (valid till 31.12.2022).

CHAPTER: 4 REGULATORY ASSETS BASE (RAB)

4.1 EICI's Submission on RAB for the Third Control Period:

4.1.1 The Authority noted that the Financial Statements of EICI are prepared on a consolidated basis. The Authority, therefore, sought standalone financial details for EICI Delhi Operations for the purpose of analysis. EICI furnished the standalone Audited Financials for the two operational stations Delhi & Bangalore for FY 2020-21 vide mail dated 29.07.2021 and the Consolidated Audited Financials for FY 2020-21 on 09.08.2021.

4.1.2 The Authority has considered the Revised MYTP (revised 3rd version dated 27.07.2021) and the financial statements submitted by EICI for the 3rd Control Period, and, based on the same, presents its analysis and proposals on various building blocks in the ensuing paragraphs.

4.2 Additions to RAB (Capex) - Submissions by EICI Delhi for the 3rd Control Period:

4.2.1 M/s EICI in their revised MYTP dated 27.07.2021 has submitted Additions to RAB with proposed capitalization date as 1st day of January of the respective tariff year in which the Capex is proposed. The Asset-wise additions to RAB proposed by EICI for Delhi for the 3rd Control Period is shown in table below:

Table-1: Capital Expenditure projection submitted by EICI Delhi for 3rd Control Period

(Rs. in Lakhs)

ASSET TYPE	ASSET CATEGORY	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Total
X-ray Machine (proposed capitalization date : 01.01.2023)	Plant & Machinery	0.00	30.00	0.00	0.00	0.00	30.00
Caster Deck & other machine (proposed capitalization date : 01.01. 2025)	Plant & Machinery	0.00	0.00	0.00	50.00	0.00	50.00
Sliding Belt (proposed capitalization date : 01.01. 2022)	Office Equipment	20.00	0.00	0.00	0.00	0.00	20.00
RO water purifier (proposed capitalization date : 01.01. 2022)	Office Equipment	8.00	0.00	0.00	0.00	0.00	8.00
CCTV up- gradation/ new units (proposed capitalization date : 01.01. 2022)	Office Equipment	8.00	0.00	0.00	0.00	0.00	8.00
Extended Outside space for detention shipment (proposed capitalization date : 01.01. 2022)	Leasehold Improvements	35.00	0.00	0.00	0.00	0.00	35.00
Fire Wall (proposed capitalization date : 01.01. 2024)	Software	0.00	0.00	3.00	0.00	0.00	3.00
Laptop / Computers (proposed capitalization date : 1 st January of	Computers (60 nos.)	7.20	7.20	7.20	7.20	7.20	36.00

ASSET TYPE	ASSET CATEGORY	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Total
respective tariff year)							
Printers (proposed capitalization date : 01.01. 2022)	Office Equipment	5.55	0.00	0.00	0.00	0.00	5.55
Software (proposed capitalization date : 01.01. 2023)	Software	0.00	10.00	0.00	0.00	0.00	10.00
Additions to Capex		83.75	47.20	10.20	57.20	7.20	205.55

4.2.2 The justification provided by EICI on the various Additions to RAB proposed for the 3rd Control Period is tabulated below:

Table-2: Justification regarding Additions to RAB (Capital Expenditure) EICI submissions
(Rs. in Lakhs)

Asset type	Asset category	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Total	Justifications by EICI
X-ray machine (proposed capitalization date: 01.01.2023)	Plant & machinery	0.00	30.00	0.00	0.00	0.00	30.00	Old x-ray machine will required to be replaced with ageing of the machine and technological up-gradation required as per BCAS norms;
Caster deck & other machine (proposed capitalization date: 01.01. 2025)	Plant & machinery	0.00	0.00	0.00	50.00	0.00	50.00	Caster deck & related material will required to be replaced. The equipment is older than 15 years and due to wear-tear and regular maintenance issues this needs to be changed;
Sliding belt(proposed capitalization date: 01.01. 2022)	Office equipment	20.00	0.00	0.00	0.00	0.00	20.00	The sliding belts are damaged due to wear-tear, the equipment is older than 15 years and may be required to be replaced;
RO water purifier (proposed capitalization date: 01.01. 2022)	Office equipment	8.00	0.00	0.00	0.00	0.00	8.00	New equipment will be purchased as, the existing bottling water quality is not good and hence, RO water purifier installation is required;

Asset type	Asset category	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Total	Justifications by EICI
CCTV up-gradation/ new units (proposed capitalization date : 01.01. 2022)	Office equipment	8.00	0.00	0.00	0.00	0.00	8.00	As per BCAS requirement, CCTV need to be connected with centralized control and monitoring by BCAS /CISF personnel;
Extended outside space for detention shipment (proposed capitalization date : 01.01. 2022)	Leasehold improvements	35.00	0.00	0.00	0.00	0.00	35.00	Due to high number of un-cleared/unclaimed shipment, customs detained and seized shipments the disposal shipments are to be shifted to extended space in lieu of generating work space at terminal. The terminal is very congested at present;
Fire wall (proposed capitalization date : 01.01. 2024)	Software	0.00	0.00	3.00	0.00	0.00	3.00	Firewall may require replacement;
Laptop / computers (proposed capitalization date : (1 st January of respective tariff year)	Computers (60 nos.)	7.20	7.20	7.20	7.20	7.20	36.00	Existing desk tops will required to be replaced gradually with new computers with latest windows version;
Printers (proposed capitalization date : 01.01. 2022)	Office equipment	5.55	0.00	0.00	0.00	0.00	5.55	Old printers, which are not cost effective in maintenance, need to be phased out and new printers purchased;
Software (proposed capitalization date: 01.01. 2023)	Software	0.00	10.00	0.00	0.00	0.00	10.00	New technical update, requirement from Customs, other regulatory requirements
Proposed Capex		83.75	47.20	10.20	57.20	7.20	205.55	

4.3 Authority's Analysis on Additions to RAB:

4.3.1 The Authority noted that EICI has proposed Additions to RAB (CAPEX) of Rs.205.55 Lakhs for the 3rd Control Period. The Authority examined the proposal and justifications of EICI regarding additions to RAB and made the following observations:

- (i) All the proposed Capital Expenditure is scheduled to be capitalized as on 1st January of the respective tariff year in which the Capex is proposed.
- (ii) M/s EICI has classified “CCTV” under the head “Office Equipment” - on seeking further details of list of items M/s EICI informed the Authority that the expenditure is proposed for CCTV Up-gradation / purchase of new units.
- (iii) In the MYTP there were no details on the additions to RAB under the head “Leasehold Improvements” proposed for FY 2021-22. On seeking details EICI has clarified that the expenditure is for the additional Space which has been taken in the Terminal Area for “customs detained and seized shipments.”

The Authority also observes that EICI has proposed to depreciate the entire Capex of Rs.35.00 lakhs on ‘leasehold improvements’ in the 3rd Control Period itself. Further, the carry forward of Rs.66.77 lakhs (ref. Table-7) under ‘leasehold improvements’ forming part of Opening RAB (FY 2021-22) is also being fully depreciated during the 3rd Control Period.

- (iv) EICI has indicated that as their Mumbai operations stand terminated, they are planning to shift the same assets for its Delhi terminal. The Authority did not receive any details of assets to be shifted / confirmation in this regard till the finalization of this Consultation Paper.
- (v) EICI has also classified ‘Sliding Belt’ under the head “Office Equipment.” It is also observed that all the CAPEX proposed under the head “Office Equipment’ is proposed in the First Tariff Year itself (FY 2021-22) and further all such assets shall almost complete their useful life also during the 3rd Control Period.
- (vi) EICI has proposed Capex towards X-ray Machine under “Plant & Machinery”, at an estimated cost of Rs.30.00 lakhs, in FY 2022-23, the useful life of which is given as 15 years. EICI has justified the expenditure citing replacement of old X-ray machine in compliance to BCAS norms.

4.3.2 The fact that the Agreement of EICI with CELEBI is expiring at the end of 3rd Control Period (valid up to 31.03.2026), gains relevance in view of the observations made above.

In view of the uncertainty, it would not be prudent to allow any Capital Expenditure which may place undue burden on the Users. The Authority, therefore, proposes to not consider the Additions to RAB of Rs.50.00 lakhs for ‘Caster Deck’ proposed in FY 2024-25, and, Rs.14.40 lakhs for “Computers” proposed by EICI in FY 2024-25 & FY 2025-26.

4.3.3 Accordingly, the Authority has made the suitable adjustments to depreciation (ref. Table-6) and Average RAB (ref. Table-8) as detailed in the subsequent paras.

4.3.4 Based on the above analysis, the Authority proposes to consider the CAPEX of Rs.141.15 Lakhs for the 3rd Control Period as against Rs.205.55 Lakhs proposed by M/s EICI as per Table below:

Table-3: Capital Expenditure Proposed by the Authority for 3rd Control Period**(Rs. in Lakhs)**

Asset Type	Asset Category	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Total
X-ray machine (proposed capitalization date : 01.01.2023)	Plant & machinery	0.00	30.00	0.00	0.00	0.00	30.00
Caster deck & other machine (proposed capitalization date: 01.01. 2025)	Plant & machinery	0.00	0.00	0.00	0.00	0.00	0.00
Sliding belt (proposed capitalization date : 01.01. 2022)	Office equipment	20.00	0.00	0.00	0.00	0.00	20.00
Ro water purifier (proposed capitalization date : 01.01. 2022)	Office equipment	8.00	0.00	0.00	0.00	0.00	8.00
CCTV up- gradation/ new units (proposed capitalization date : 01.01. 2022)	Office equipment	8.00	0.00	0.00	0.00	0.00	8.00
Extended outside space for detention shipment (proposed capitalization date : 01.01. 2022)	Leasehold improvement	35.00	0.00	0.00	0.00	0.00	35.00
Fire wall (proposed capitalization date : 01.01. 2024)	Software	0.00	0.00	3.00	0.00	0.00	3.00
Laptop / computers (proposed capitalization date : (1 st January of respective tariff year)	Computers (60 nos.)	7.20	7.20	7.20	0.00	0.00	21.60
Printers (proposed capitalization date : 01.01. 2022)	Office equipment	5.55	0.00	0.00	0.00	0.00	5.55
Software (proposed capitalization date : 01.01. 2023)	Software	0.00	10.00	0.00	0.00	0.00	10.00
Proposed Capex		83.75	47.20	10.20	0.00	0.00	141.15

4.3.5 The Authority, in order to ensure that M/s EICI adheres to the Capital Expenditure plan, proposes to reduce 1% of the non-capitalized CAPEX from projected ARR/Target Revenue, as re-adjustment, in case any particular CAPEX is not completed as per the Capitalization schedule, in the true up exercise for the 3rd Control Period during determination of tariff for the Next Control Period.

4.4 **EICI submissions on Depreciation:**

4.4.1 All the proposed Capital Expenditure is scheduled to be capitalized as on 01st January of the respective tariff year in which it is proposed.

4.4.2 Based on the above details of addition provided by EICI, the estimated depreciation for FY 2020-21 to FY 2025-26 is as below:

Table-4: Depreciation computed by the EICI for the 3rd Control Period.**(Rs. in Lakhs)**

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Plant & Machinery	14.33	14.80	16.24	16.90	18.91
Leasehold Improvements	14.38	20.30	20.30	20.30	14.80
Office Equipment	13.69	13.19	9.38	7.92	7.92
Computers & Software	1.03	3.66	8.49	10.62	9.81
Fixtures	2.99	2.99	2.99	2.99	1.88
Furniture and Fittings	0.87	0.85	0.85	0.78	0.78
Total	47.29	55.78	58.24	59.50	54.09

4.5 Authority's Analysis on Depreciation:

4.5.1 Useful life of assets adopted by M/s EICI for computing depreciation on the Opening RAB and the Additions to RAB is as follows:

Table-5 Useful lives of the assets

Particulars	No. of Years	
	As per EICI submissions	AERA Order no.35
Plant and Machinery	15	15
Furniture and Fittings	10	7
Fixtures	10	7
Office Equipment	5	5
Computers	3	3

4.5.2 The Authority noted that the depreciation of 'Furniture & Fittings' and 'Fixtures' is not calculated as per Order no. 35/2017-18 (for useful life of assets). M/s EICI has considered the useful life as 10 years for both categories of Assets namely 'Furniture & Fittings' and 'Fixtures.' As per AERA Order no. 35/2017-18, the "useful life" of the above assets is 7 years.

4.5.3 Further, the Authority has proposed to not consider the Additions to RAB of Rs.50.00 lakhs for 'Caster Deck' under "Plant & Machinery" proposed in FY 2024-25, and, similarly Rs.14.40 lakhs for "Computers" under "Computer & Software" proposed by EICI in FY 2024-25 & FY 2025-26. Accordingly, the depreciation has been re-worked by the Authority.

4.5.4 Further, the Authority has revised the depreciation for the category 'Furniture & Fittings,' 'Plant & Machinery,' 'Computer & Software,' and, also for 'Fixtures' with zero salvage value and proposes to adopt the depreciation as computed by M/s EICI for the remaining assets as it conforms with the provisions of Order 35. Accordingly, the Authority proposes to consider the following computation of Depreciation as given in table below:

Table-6: Depreciation Proposed by the Authority for EICI Delhi for the 3rd Control Period**(Rs. in Lakhs)**

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Plant & Machinery	17.62	18.87	19.87	19.70	19.37
Leasehold Improvements	14.38	20.30	20.30	20.30	14.80
Office Equipment	13.69	13.19	9.38	7.92	7.92
Computers & Software	1.33	5.27	9.83	10.33	6.27
Fixtures	4.99	1.36	0.95	0.95	0.00
Furniture and Fittings	1.23	1.17	1.17	1.17	1.17
Total Depreciation Charge	53.24	60.16	61.51	60.36	49.52

4.6 **EICI submissions on RAB :**

4.6.1 EICI has considered the following Opening /Closing/Average RAB for 3rd Control Period as per their Revised MYTP submissions (dtd. 27.07.2021):

Table-7: Regulatory Asset Base submitted by EICI Delhi for the 3rd Control Period

(Rs. in Lakhs)

Particulars	2 nd Control Period		3 rd Control Period					Total
	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	
Opening RAB (A)	398.71	340.74	260.98	297.44	288.86	240.82	238.52	
Building								
Plant & Machinery	220.47	201.06	144.33	130.00	145.20	128.96	162.06	
Leasehold Improvements	85.18	74.20	66.77	87.39	67.09	46.79	26.49	
Office Equipment	59.01	40.57	25.16	53.02	39.83	30.45	22.53	
Computers & Software	11.97	6.02	0.89	7.06	10.60	12.31	8.90	
Fixtures	21.33	18.34	16.86	13.87	20.88	17.90	14.91	
Furniture and Fittings	0.76	0.54	6.97	6.10	5.26	4.41	3.63	
Additions - WIP Capitalization (B)	0.94	11.29	83.75	47.20	10.20	57.20	7.20	205.55
Building								
Plant & Machinery				30.00		50.00		
Leasehold Improvements	0.94	2.41	35.00					
Office Equipment			41.55					
Computers & Software		0.15	7.20	17.20	10.20	7.20	7.20	
Fixtures		1.49						
Furniture and Fittings		7.23						
Disposals / Transfers (C)		39.15	0.00	0.00	0.00	0.00	0.00	
Depreciation Charge (D)	58.92	51.89	47.29	55.78	58.24	59.50	54.09	274.9
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Plant & Machinery	19.41	17.58	14.33	14.80	16.24	16.90	18.91	
Leasehold Improvements	11.92	9.84	14.38	20.30	20.30	20.30	14.80	
Office Equipment	18.44	15.41	13.69	13.19	9.38	7.92	7.92	
Computers & Software	5.95	5.28	1.03	3.66	8.49	10.62	9.81	
Fixtures	2.99	2.98	2.99	2.99	2.99	2.99	1.88	
Furniture and Fittings	0.22	0.81	0.87	0.85	0.85	0.78	0.78	
Closing RAB (E) = (A+B-C-D)	340.74	260.98	297.44	288.86	240.82	238.52	191.63	
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Plant & Machinery	201.06	144.33	130.00	145.20	128.96	162.06	143.16	
Leasehold	74.20	66.77	87.39	67.09	46.79	26.49	11.69	

Improvements								
Office Equipment	40.57	25.16	53.02	39.83	30.45	22.53	14.61	
Computers & Software	6.02	0.89	7.06	10.60	12.31	8.90	6.29	
Fixtures	18.34	16.86	13.87	20.88	17.90	14.91	13.03	
Furniture and Fittings	0.54	6.97	6.10	5.26	4.41	3.63	2.85	
Average RAB (A+E)/2	369.73	300.86	279.21	293.15	264.84	239.67	215.08	

4.7 Authority's Analysis regarding RAB

4.7.1 As per clause 9.2 of the CGF guidelines, RAB assets shall be all fixed assets proposed by the Service Provider(s), after providing for such exclusions therefrom or inclusions therein as may be determined by the Authority.

4.7.2 The assets that substantially provide services not related to or not normally provided as part of Regulated Service(s) may be excluded from the scope of RAB by the Authority, in its discretion.

4.7.3 The Authority notes that the Regulatory Asset Base (RAB) in case of Courier Operations is not significant. (As per certified Annual Compliance Statement provided for 31st March 2021, the Net Block of Fixed Asset is Rs. 261.00 Lakhs). These activities are in the nature of services, and, unlike Airport businesses, do not have large scale infrastructure / assets to be created on which a Return on RAB is considered. Also, the nature and quantum of assets in the books of the service provider may vary based on the nature of agreement with the Airport Operator, nature of licenses and manner of sourcing assets (buying out/leasing etc.). Hence, instead of Return on RAB, the Authority proposes to consider "Margin on Revenue" as the mechanism for providing return to the Express Cargo Service Provider M/s EICI at IGIA Delhi.

4.7.4 The Authority, in order to ensure that M/s EICI adheres to its Capital Expenditure plans, proposes to reduce 1% of the non-capitalized CAPEX from projected ARR/Target Revenue, as re-adjustment, in case any particular CAPEX is not completed as per their Capitalization schedule, in the true up exercise of the 3rd Control Period during determination of tariff for the Next Control Period.

4.7.5 Based on examination as above and after considering additions to RAB as per table-3 and revised depreciation as per table-6, the Authority proposes the following RAB/Average RAB for the 3rd control Period for EICI, Delhi:

Table-8: Regulatory Asset Base proposed by the Authority for the 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Opening RAB						
Plant & Machinery	169.80	152.18	163.31	143.43	123.74	
Leasehold Improvements	66.77	87.39	67.09	46.79	26.49	
Office Equipment	25.16	53.02	39.83	30.45	22.53	
Computers & Software	0.13	6.00	17.93	18.30	7.97	
Fixtures	8.25	3.26	1.90	0.95	0.00	
Furniture and Fittings	6.94	5.71	4.54	3.37	2.20	
Total Opening RAB(A)	277.05	307.56	294.60	243.29	182.92	
Additions - WIP Capitalization(B)	83.75	47.20	10.20	0.00	0.00	141.15

Building						
Plant & Machinery	0.00	30.00	0.00	0.00	0.00	
Leasehold Improvements	35.00	0.00	0.00	0.00	0.00	
Office Equipment	41.55	0.00	0.00	0.00	0.00	
Computers & Software	7.20	17.20	10.20	0.00	0.00	
Depreciation Charge						
Building	0.00	0.00	0.00	0.00	0.00	
Plant & Machinery	17.62	18.87	19.87	19.70	19.37	
Leasehold Improvements	14.38	20.30	20.30	20.30	14.80	
Office Equipment	13.69	13.19	9.38	7.92	7.92	
Computers & Software	1.33	5.27	9.83	10.33	6.27	
Fixtures	4.99	1.36	0.95	0.95	0.00	
Furniture and Fittings	1.23	1.17	1.17	1.17	1.17	
Total Depreciation (C)	53.24	60.16	61.51	60.36	49.52	284.79
Closing RAB:						
Building	0.00	0.00	0.00	0.00	0.00	
Plant & Machinery	152.18	163.31	143.43	123.74	104.37	
Leasehold Improvements	87.39	67.09	46.79	26.49	11.69	
Office Equipment	53.02	39.83	30.45	22.53	14.61	
Computers & Software	6.00	17.93	18.30	7.97	1.70	
Fixtures	3.26	1.90	0.95	0.00	0.00	
Furniture and Fittings	5.71	4.54	3.37	2.20	1.03	
Closing RAB (D= A+B-C)	307.56	294.60	243.29	182.92	133.41	
Average RAB{(A+D)/2}	292.30	301.08	268.94	213.11	158.17	

4.8 **Authority's Proposals regarding RAB, Depreciation and Additions to RAB (Capex) for 3rd Control Period:**

Based on the material before it and based on its analysis, the Authority proposes the following regarding RAB, Depreciation and Additions to RAB (Capex) for the Third Control Period:

- 4.8.1 The Authority proposes to consider Additions to RAB (CAPEX) for EICI Delhi for the 3rd Control Period as given in table- 3. The Authority proposes to True-up Additions to RAB during the Next Control Period.
- 4.8.2 The Authority proposes to reduce 1% of the non-capitalized CAPEX from projected ARR/Target Revenue, as re-adjustment, in case any particular CAPEX is not completed by EICI as per their Capitalization schedule, in the True up exercise for the 3rd Control Period during determination of tariff for the Next Control Period.
- 4.8.3 The Authority proposes to consider the depreciation for the 3rd Control Period as given in table- 6. The Authority proposes to True-up depreciation during the Next Control Period.
- 4.8.4 The Authority, after taking into consideration M/s EICI, Delhi's clarifications on capital expenditure, has proposed to consider the Average RAB for the purpose of tariff determination as per table-8.
- 4.8.5 Since the Asset base of M/s EICI is low, the Authority proposes to provide 5% 'Return on Revenue' instead of 'Return on RAB'.

CHAPTER: 5 CARGO PROJECTIONS

5.1 Cargo Volumes submitted by EICI Delhi for the 3rd Control Period

5.1.1 From the actual volumes for the 2nd Control Period as submitted by EICI, the Authority observes that in the 5th tariff year i.e. FY 2019-20, there is a sharp drop in import volumes whereas export volumes during the same period show a 5% growth.

5.1.2 Further, in FY 2020-21 which was the year of the COVID-19 Pandemic, the volumes of “imports” fall down by 47% YoY, and, similarly exports show a decline of 70% as compared to the corresponding previous Year i.e. FY 2019-20.

Table-9: Actual volumes of 2nd control period as submitted by EICI.

(in Kgs.)

FY	Imports Volume	% Change YOY	Exports Volume	% Change YOY
2018-19	1,91,95,343	----	1,31,02,234	----
2019-20	97,86,698	(-) 49	1,37,68,334	5
2020-21	51,97,072	(-) 47	41,48,958	(-) 70

5.1.3 M/s EICI has attributed the following factors for the decrease in import volumes namely:

- (i) Reduction in Gift volumes due to COVID-19 and other factors;
- (ii) Commencement of Cargo Operations by M/s UPS w.e.f. FY 2020-21 in their own terminal at IGIA, Delhi, and, the takeover of M/s TNT operations by M/s FedEx at the terminal has adversely impacted the overall volumes of EICI.

5.2 Volumes Assumptions by EICI for the 3rd Control Period

5.2.1 EICI has submitted that volumes in FY 2020-21 were low due to pandemic COVID-19, which disrupted businesses in India and world over impacting exports and imports volume. However, M/s EICI is estimating a recovery in FY 2021-22, which initially is expected to be slow and gradual but projected to pick-up post the 3rd Quarter.

5.2.2 From FY 2022-23 onwards, M/s EICI has estimated their Import volumes to increase @7% YoY till FY 2025-26. Similarly, Exports volume to increase @10% in FY 2022-23, and, thereafter @7% YoY from FY 2023-24 to FY 2025-26.

5.2.3 The following is the Actual and Projected Tonnage as submitted by M/s EICI in their Revised MYTP submission dated 27.07.2021 as given in table below:

Table-10: Cargo Volume - Actual and Projections for 3rd Control Period by EICI Delhi

(Volume in MTs)

Cargo Volume	Actuals		Projections for 3rd Control Period				
	FY 19-20	FY 20-21 (Base Year)	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Export Cargo	13768	4149	5402	5942	6358	6803	7280
Export Cargo as a % of base year	----	----	130%	143%	153%	164%	175%
Import Cargo	9786	5197	9544	10213	10928	11692	12512
Import Cargo as a % of base year			184%	197%	210%	225%	241%
Total Cargo	23554	9346	14946	16155	17286	18495	19792
Total Cargo as a % of base year	----	----	160%	173%	185%	198%	212%
CAGR							7.3%

5.3 Authority's Analysis on Cargo Projections

- 5.3.1 The Authority notes that there has been a sharp decrease in the cargo volumes for import as well as export cargo of EICI at IGIA, Delhi in FY 2020-21 due to the COVID-19 pandemic.
- 5.3.2 The Authority notes that EICI has projected a sharp recovery of 30% in export cargo volume and 84% in import cargo volumes in FY 2021-22 over the cargo volumes of FY 2020-21. Thereafter EICI has projected a growth @7% from FY 2022-23 onwards in export as well as in import cargo.
- 5.3.3 The Authority further observes that as per the projections of EICI, the total cargo volumes are not expected to reach the pre-COVID levels even at the end of 3rd Control Period.
- 5.3.4 The Authority referred to the statistics on Cargo Volumes published by AAI (Traffic News summary <www.aai.aero>) to check the trend for the first four months of FY 2021-22 and observes that the Pandemic has severely affected passenger air traffic. However, the air cargo traffic was affected only during FY 2020-21, owing to complete lockdown and suspension of all flights including freighter airlines at the first brush of the Covid-19 Pandemic. However, subsequently, during FY 2021-22, the cargo traffic has not only restored itself to the pre-Covid FY 2019-20 levels but has also surpassed the previous volumes of FY 2019-20. The Authority noted that the total International Freight, as a whole, for Delhi Airport in FY 2019-20 was 603164 MTs, and, the same figure for the first four months of FY 2021-22 (Apr-Jul) is 203440 MTs. Based on these actuals, the annual International Freight volumes can be extrapolated to be around 610320 MTs which indicates an increasing trend when compared to actual volumes for FY 2019-20 which stood at 603164 MTs.
- 5.3.5 The Authority, also ascertained that, in the cargo operations across airports in the country, freight is usually carried in the ratio of 40% through passenger aircraft, and, the remaining 60% through dedicated cargo freighters, though this breakup is not available for verification from the actual data (cargo volume handled through passenger/freighter aircraft) from AAI's website. The Authority further observes that it may be due to ongoing pandemic restrictions on passenger aircraft, especially International flights, that cargo shipment through passenger aircraft has not picked up pace yet, and, further the data on ATM operations reveal that only 40% of FY 2019-20 ATM levels have been achieved in FY 2021-22.
- 5.3.6 The Authority, having examined the trends, proposes to adopt FY 2020-21 as base year as considered by M/s EICI for projection of cargo volumes for the 3rd control period. Accordingly, volumes as projected by EICI are expected to recover @ 184% in FY 2021-22 (1st year of TCP) as compared to FY 2020-21 (Base Year), and, from FY 2022-23 onwards the tonnage is assumed to grow @7.3% CAGR.

5.4 Authority's Proposal regarding Cargo Volume projections:

Based on the material before it and based on its analysis, the Authority proposes the following regarding Cargo Volume projection for the Third Control Period:

- 5.4.1 To consider tonnage projections as given in Table-10 for the purpose tariff determination for EICI Delhi for the 3rd Control Period.. The Authority proposes to True-up tonnage during the tariff determination in the Next Control Period.

CHAPTER: 6 OPERTAION & MAINTENACE EXPENDITURE.

6.1 EICI Submission on OPEX for the 3rd Control Period:

6.1.1 M/s EICI has submitted the following projected expenditure in the revised MYTP for the 3rd Control Period:

Table-11: Expenditure Summary from submitted by EICI Delhi for 3rd control period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Employee Cost (A)	380.86	427.55	478.59	535.73	599.70	2422.43
Administrative Charges (B)	149.42	164.16	180.37	198.21	217.83	909.99
Rates & Taxes	10.37	11.20	12.12	13.14	14.25	
Travelling and Conveyance	43.61	47.97	52.77	58.05	63.85	
Bank Charges	0.00	0.00	0.00	0.00	0.00	
Telephone expenses	21.98	24.17	26.59	29.25	32.17	
Audit Fees	4.40	4.84	5.32	5.86	6.44	
Courier Expenses	0.60	0.66	0.73	0.80	0.88	
Office Expenses	16.34	17.97	19.77	21.74	23.92	
Printing and Stationery	5.66	6.22	6.84	7.53	8.28	
Legal Charges / Auditor's Fees / Consultancy Charges	46.47	51.12	56.23	61.85	68.04	
Airport Service Provider Charges (C)	1471.70	1612.67	1770.46	1944.93	2136.14	8935.91
Rent for Airport	806.64	904.53	992.60	1089.30	1195.47	
Electricity	41.82	46.00	50.60	55.66	61.23	
Insurance Costs (for Terminal)	12.31	13.12	14.44	15.88	17.47	
Repairs & Maintenance	107.43	91.39	100.44	110.92	121.33	
Godown Rent	11.42	12.56	13.82	15.20	16.72	
Water Charges	7.88	8.67	9.54	10.49	11.54	
Loading Unloading Charges	222.59	244.85	269.33	296.27	325.90	
Security Charges	186.62	205.28	225.81	248.39	273.23	
Transportation Charges	0.96	1.06	1.16	1.28	1.41	
Housekeeping charge	0.00	0.00	0.00	0.00	0.00	
Auction Expenses	35.70	40.16	40.16	40.16	40.16	
Access charges	32.41	39.22	46.16	54.33	63.95	
Miscellaneous Expenses	5.92	5.82	6.40	7.04	7.74	
Grand Total (D= A+B+C)	2001.98	2204.38	2429.43	2678.87	2953.67	12268.33

6.2 Authority's Analysis on O&M Expenditure:

6.2.1 The Authority sought explanation for higher staff cost in the FY 2019-20 in comparison to FY 2018-19. EICI has submitted that the increase was mainly due to new recruitment of employees and increments in salaries to the existing staff. The Authority notes that the employee cost of M/s EICI at Delhi is proposed to increase about 12% YoY. The Authority has taken FY 2019-20 as the basis for projecting the expenditure on 'employee cost,' and, further proposes to increase it by 7% YoY for the purpose of projections for 3rd Control Period.

6.2.2 The Authority notes that M/s EICI has projected the expenditure for the 3rd control period considering 10% YoY increase for most of the OPEX except 'rates and taxes' where the YoY increase has been considered @8% and 'employee cost' where M/s EICI has considered about

12% YoY increase over FY 2021-22 figures.

- 6.2.3 The Authority sought clarification from M/s EICI regarding the expenditure claimed on account of 'godown rent.' EICI has clarified that the space is utilized for keeping records and the same is situated outside of the IGI airport premises. Based on the above clarification, the Authority, proposes to not consider Rs.69.70 lakhs in the regulated expenditure (Opex), and, has accordingly excluded the same from the O&M expenditure for the 3rd Control Period.
- 6.2.4 The Authority has projected "airport rent" based on the terms of the Agreement of EICI with M/s CELEBI and Airport Operator DIAL.
- 6.2.5 The Authority proposes to consider "employee cost" taking the base as FY 2019-20 and considering an increase of 7% YoY for the purpose of projections.
- 6.2.6 The Authority proposes to adopt the OPEX projections of M/s EICI for FY 2021-22 i.r.o. 'Travelling & Conveyance', 'Telephone Exp.', 'Courier Exp.', 'Office Exp.', 'Printing & Stationary', 'Water charges' and 'Misc. Exp' and subsequently increase them @ 4.5% YoY for the remaining tariff years.
- 6.2.7 Further, for the remaining OPEX the Authority proposes to consider 7% YoY increase adopting EICI's projections for FY 2021-22.
- 6.2.8 The Authority based on the above assumptions proposes to consider the OPEX for the 3rd control period as per following table:

Table-12: OPEX proposed by Authority for EICI Delhi for the 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Employee Cost(A)	373.43	399.57	427.54	457.47	489.49	2147.50
Administrative Charges:(B)	149.42	157.67	166.40	175.65	185.42	834.56
Rates & Taxes	10.37	11.09	11.87	12.70	13.59	59.61
Travelling and Conveyance	43.61	45.58	47.63	49.77	52.01	238.60
Telephone expenses	21.98	22.96	24.00	25.08	26.21	120.22
Audit Fees	4.40	4.71	5.04	5.39	5.77	25.30
Courier Expenses	0.60	0.63	0.66	0.68	0.72	3.28
Office Expenses	16.34	17.07	17.84	18.64	19.48	89.36
Printing and Stationery	5.66	5.91	6.18	6.46	6.75	30.95
Legal Charges / Auditor's Fees / Consultancy Charges	46.47	49.72	53.20	56.93	60.91	267.24
Other O&M Exp.(C)	1460.28	1603.59	1740.23	1888.89	2050.64	8743.64
Rent for Airport	806.64	904.53	992.60	1089.30	1195.47	4988.54
Electricity	41.82	44.75	47.88	51.23	54.82	240.50
Insurance Costs (for Terminal)	12.31	13.17	14.10	15.08	16.14	70.81
Repairs & Maintenance	107.43	114.95	122.99	131.60	140.82	617.79
Godown Rent*	0.00	0.00	0.00	0.00	0.00	0.00
Water Charges	7.88	8.24	8.61	9.00	9.40	43.13
Loading Unloading Charges	222.59	238.17	254.84	272.68	291.77	1280.06
Security Charges	186.62	199.69	213.66	228.62	244.62	1073.21
Transportation Charges	0.96	1.03	1.10	1.18	1.26	5.52
Provision for doubtful debts	0.00	0.00	0.00	0.00	0.00	0.00
Auction Expenses	35.70	38.19	40.87	43.73	46.79	205.28
Access charges	32.41	34.68	37.11	39.71	42.49	186.40
Miscellaneous Expenses	5.92	6.19	6.47	6.76	7.06	32.40
Grand Total(D)=(A+B+C)	1983.13	2160.83	2334.18	2522.00	2725.55	11725.70

6.3 **Proposal regarding O&M expenditure:**

Based on the material before it and based on its analysis, the Authority proposes the following regarding O&M expenditure for the Third Control Period:

- 6.3.1 The Authority proposes to consider O&M expenditure as per Table-12. The Authority proposes to True-up O&M expenditure during the Next Control Period.

CHAPTER: 7 REVENUE PROJECTIONS

M/s EICI had submitted their revised MYTP for the 3rd Control Period on 27.07.2021, based on their Audited Financials of FY 2020-21. EICI has submitted the following projections for Revenue for the 3rd Control Period.

7.1 Regulated and Miscellaneous Revenue for the 3rd Control Period:

7.1.1 M/s EICI has projected their regulated and miscellaneous revenue for the 3rd control period as given in table below:

Table-13 Revenue from Regulated services submitted by EICI for 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Facilitation Fees	2254.43	2409.15	2467.22	2741.22	3026.83	12898.85
User Access Fees	26.61	29.27	32.19	35.41	38.95	162.43
Infrastructure usage charges	47.10	90.28	107.79	124.58	145.18	514.94
X-ray Machine charges	57.40	111.12	130.35	153.08	176.17	628.11
Detention & ULD Storage Charges	322.04	322.04	322.04	322.04	322.04	1610.20
Total Regulated Revenue	2707.57	2961.86	3059.58	3376.34	3709.17	15814.53

Table-14 Other Misc. Revenue as submitted by EICI for 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Revenues from Auction Proceeds	44.62	44.62	44.62	44.62	44.62	223.10
Other Revenues (Scrap sale)	6.00	6.60	7.26	7.99	8.78	36.63
Total Revenues	50.62	51.22	51.88	52.61	53.40	259.73

7.2 Authority's Analysis regarding Revenue

7.2.1 The Authority notes that EICI has considered revenue from 'Infrastructure Usage Charges' while projecting the revenue for TCP. However, the Authority noted that this charge does not form part of the Revenue in the 2nd Control Period. Also as per EICI's own submission, they are presently not charging the same from their Users. However, EICI in its submissions has stated that they propose to charge the same w.e.f. 15.08.2021 during the 3rd Control Period. The Authority, however, has not considered the 'Infrastructure Usage Charges' in view of separate levies already existing for facilitation, user access, x-ray charges, etc. and an additional Infrastructure Usage Charges may be an unfair burden on the users.

7.2.2 **User Access Fee:** The Authority sought information about the nature of charge of 'User Access Fee' and M/s EICI submitted that certain express companies have requirements for dedicated space for doing their paperwork and do not wish to use the common area, they ask for access on a dedicated basis to certain space which they are permitted to access. Hence user access fees are charges recovered for access given to the courier companies for space provided to carry out their work to complete documents and formalities required to be completed at the Express terminal.

The Authority observed that EICI has considered "user access fee" under Regulated Revenue in

their MYTP/Revised MYTP. On seeking clarification EICI has stated that it is an error and it forms part of miscellaneous revenues. Accordingly, the Authority has considered the same under “miscellaneous” revenues for the purpose of projections.

7.2.3 **Detention Charges:** The Authority notes that as per EICI submissions there is drastic reduction in revenue from “detention charges” and moreover no growth is projected in “detention charges” for the Third Control Period. The Authority sought the explanation from EICI in this regard. EICI has submitted that during FY 2018-19 there was a heavy load of gift shipments and the Customs Department had issued a circular that the shipments should be cleared between 8 AM to 8 PM, leading to sudden piling up of shipments at the warehouse due to lack of proper planning by Users resulting in high Warehouse Delay Charge (WDC) collections.

EICI has further stated that in FY 2019-20 the Customs Deptt. had stopped import of gift shipments in Delhi. Therefore, during FY 2019-20, the volumes of “Gift items” reduced leading to a reduction in revenues from Warehouse Delay Charges. The details submitted by EICI on import volumes & detention charges, in previous period, is given in table below:

Table-15- Decrease in Import volumes and Detention Charges

FY	IMPORTS VOLUME (IN KGs)	% CHANGE YOY	REVENUE FROM DETENTION CHARGES (IN Rs.)	% CHANGE YOY
2018-19	1,91,95,343	-	15,36,15,384	
2019-20	97,86,698	(-) 49	5,11,92,423	(-) 67
2020-21	51,97,072	(-) 47	4,18,83,987	(-) 18

7.2.4 The Authority notes that EICI has not shown any growth while projecting the revenues from “auction.” As the historic data on “auction” revenues did not show any particular trend, and, on the contrary show erratic pattern, the Authority sought explanation for the basis of assumptions for projection of revenue from “auction”- to which EICI has offered the following explanation: *“Auction income accrues when an importer abandons a shipment and refuses to pay duties and claim it. It is difficult to estimate income from auction sale. The auction is also dependent on the permission given by Customs which may also take time and shipment may accumulate over time. Hence we have considered trends in the last few years and on that basis estimated auction income.”*

7.2.5 Based on above observations, the Authority, proposes to adopt ‘auction revenue’ and ‘other revenue’ as projected by M/s EICI for the 3rd Control period.

7.2.6 As regards “user access fee,” the Authority proposes to consider FY 2019-20 as the base year. Further, in line with the drop in volumes this revenue is also projected to drop by 40% in 1st tariff year (FY 2021-22). Thereafter, the Authority, has considered a 10% YoY increase thereon for the purpose of projections for the remaining 3rd Control Period. Further, for x-ray charges and detention charges the Authority proposes to consider FY 2019-20 as the base year.

7.2.7 Based on the above assumptions for revenue and adopting the tonnage projection of M/s EICI as per table-10, the Authority, proposes the following Revenue for EICI Delhi for 3rd Control period:

Table-16: Revenue (Regulated & Misc. Rev.) before Tariff increase for 3rd Control Period

(Rs. in Lakhs)

Particulars	2021-22	2022-23	2023-24	2024-25	2025-26	Total
Revenue from Regulated Services	1771.57	1906.93	2040.41	2183.24	2336.07	10238.22
Revenue from Misc. services to be	87.64	91.94	96.67	101.88	107.60	485.73
Total Revenue (Regulated Services incl. Misc. Rev.)	1859.21	1998.87	2137.08	2285.12	2443.67	10723.95

Table-17: Revenue from Regulated Services after Tariff increase proposed by Authority for 3rd Control Period

(Rs. in Lakhs)							
Particulars	2019-20 (Base Year)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Detention charges	511.91	460.72	557.06	625.86	703.15	789.99	3136.78
X-Ray charges	240.94	216.85	262.19	294.57	330.95	371.82	1476.38
Balance to be collected as Facilitation fee	2260.61	1094.00	1335.58	1500.52	1685.84	1894.04	7509.97
Import Cargo (Kgs)		9544680	10212808	10927704	11692643	12511128	54888964
Import revenue		715.85	865.54	972.43	1092.52	1227.45	4873.79
Export Cargo (Kgs)		5402160	5942376	6358342	6803426	7279666	31785971
Export revenue		378.15	470.04	528.09	593.31	666.59	2636.18
Total Revenue from Regulated services		1771.57	2154.83	2420.95	2719.94	3055.85	12123.13

Table-18: Revenue from Misc. services proposed by Authority for 3rd Control Period

(Rs. in Lakhs)						
Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
User Access Fees	37.02	40.72	44.79	49.27	54.20	225.99
Revenues from Auction Proceeds	44.62	44.62	44.62	44.62	44.62	223.10
Other Revenues	6.00	6.60	7.26	7.99	8.78	36.63
Total Misc. Revenue	87.64	91.94	96.67	101.88	107.60	485.73

Table-19: Projected Revenue (Regulated Services incl. Misc. Rev.) proposed by Authority for the 3rd Control Period

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
Revenue from Regulated Services	1771.57	2154.83	2420.95	2719.94	3055.85	12123.13
Revenue from Misc. services to be	87.64	91.94	96.67	101.88	107.60	485.73
Total Revenue	1859.21	2246.77	2517.62	2821.81	3163.45	12608.86

7.3 **Proposal regarding Regulated Revenue and Misc. Revenue**

Based on the material before it and based on its analysis, the Authority has proposed the following regarding Regulated Revenue and Misc. Revenue for the Third Control Period:

- 7.3.1 The Authority proposes to consider the Regulated Revenue & Misc. Revenue as per Table-19. The Authority proposes to True-up the Revenues based on actuals during the Next Control Period.

CHAPTER: 8 TAXATION

8.1 Background

8.1.1 A new section 115BAA was introduced by the Government of India through the Taxation (Amendment) Ordinance 2019 on the 20th September 2019. Section 115BAA provides option to a domestic company to pay tax at lower rate of 22% (plus applicable surcharge and cess) (where the total turnover for Previous Year (PY) 2017-18 does not exceeds Rs. 400 Crore) as opposed to normal tax rate of 30%/ 25% (plus applicable surcharge and cess), w.e.f. assessment year 2020-21 subject to other precedent conditions.

8.2 Tax Projection by M/s EICI

8.2.1 M/s EICI has applied income tax rate of 25.17% (Basic rate 22%, 10% Surcharge where total income (Rs. 10 crore and 4% Health and Education Cess) for tax projections for the 3rd Control Period.

8.2.2 M/s EICI has submitted their tax calculations by considering the lower rate of 25.17%(Basic rate 22%,12% Surcharge where total income < Rs. 10 crore and 4% Health and Education Cess) on the projected profits for the 3rd control period as per table given below:

Table-20: Tax Computed by EICI for the 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	TOTAL
Provision for taxation	0.00	0.00	157.00	173.80	189.97	520.77

8.3 Authority's Analysis Taxation

The Authority notes that M/s EICI is setting of losses of Rs. 1462 Lakhs, due do that there is no tax liability projected in the first two tariff years of the 3rd Control Period.

8.3.1 The Authority, based on its revenue and expenditure projection, has calculated the profitability of M/s EICI and tax liability for the 3rd control period which is given below:

Table-21: Tax Proposed by the Authority for the 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	TOTAL
Provision for taxation*	0.00	0.00	0.00	0.00	0.00	0.00

**The Authority notes that M/s EICI in their revised submission has set off a loss of Rs.1462 Lakhs; The Authority adjusted the above losses against the projected profits for the purpose of tax calculations and found that there are no residual revenues to attract provision for taxation.*

8.4 Proposal regarding provision for Taxation

Based on the material before it and based on its analysis, the Authority proposes the following regarding provision for Taxation for the Third Control Period:

8.4.1 The Authority proposes to consider the projected tax liability as given in table-21. The Authority proposes to True-up tax liability during the Next Control Period.

CHAPTER: 9 AGGREGATE REVENUE REQUIREMENT (ARR)

9.1 EICI Submission on ARR:

9.1.1 EICI has submitted their revised ARR for the 3rd control period as follows:

Table-22: Revised ARR Computed by the EICI for the 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Total
ARR	2708	2962	3060	3376	3709	15815

9.2 Authority's Analysis regarding ARR :

9.2.1 The Authority notes that M/s EICI, while calculating the ARR for the FY 2021-22 and FY 2022-23 has added back loss of Rs. 589 Lakhs incurred in FY 2020-21 to first two tariff years of the 3rd Control Period (Rs. 295 Lakhs in FY 2021-22 and Rs. 295 Lakhs in FY 2022-23).

9.2.2 The Authority notes that since in the previous Control Period, tariff for M/s EICI was determined on 'Light Touch approach', hence, true up for prior period losses is not applicable under CGF Guidelines. Accordingly, the Authority has not considered the Loss of Rs.589 Lakhs for computation of ARR for the 3rd Control Period.

9.2.3 Based on the above the Authority has projected the ARR for the 3rd Control period as follows:

Table-23: ARR Proposed by the Authority for the Third Control Period

Particulars	Amount (Rs.in Lacs)					
	2021-22	2022-23	2023-24	2024-25	2025-26	Total
Total Projected Revenue (Refer Table 19)	1859.21	1998.87	2137.08	2285.12	2443.67	
Rate of Return	5%	5%	5%	5%	5%	
Return on Revenue	92.96	99.94	106.85	114.26	122.18	
O & M Expenses (Refer Table 12)	1983.13	2160.83	2334.18	2522.00	2725.55	11725.70
Depreciation (Refer Table 06)	53.24	60.16	61.51	60.36	49.52	284.79
Tax* (Refer Table 21)	0.00	0.00	0.00	0.00	0.00	0.00
ARR per year	2129.33	2320.94	2502.54	2696.62	2897.25	12546.68
Discount Rate	5%	5%	5%	5%	5%	
PV Factor	1.00	0.95	0.91	0.86	0.82	
PV of ARR	2129.33	2210.42	2269.88	2329.44	2383.58	11322.65
Total Revenue (at current rate) (Refer Table 16)	1859.21	1998.87	2137.08	2285.12	2443.67	10723.95
Tariff Increase	0.00%	13.00%	5.00%	5.00%	5.00%	
Revised Revenue (with Tariff Increase)(Refer Table 19)	1859.21	2246.77	2517.62	2821.81	3163.45	12608.86
PV Factor	1.00	0.95	0.91	0.86	0.82	
PV of Revised Revenue	1859.21	2139.78	2283.55	2437.59	2602.58	11322.71

*The Authority notes that M/s EICI in their revised submission has set off a loss of Rs.1462 Lakhs; The Authority adjusted the above losses against the projected profits for the purpose of tax calculations and found that there are no residual revenues to attract provision for taxation.

9.2.4 The Authority noted that to meet the aggregate revenue requirement (ARR), a one-time increase in

tariff works out to 21.60% in FY 2022-23 for the 3rd Control Period.

9.2.5 Further, the Authority, considering the present Covid-19 situation and its impact on overall aviation sector proposes to stagger the tariff increase during the control period instead of giving a one-time increase. The Authority proposes not to increase the existing tariff for FY 2021-22, and, thereafter proposes to increase the tariff @13.00% in FY 2022-23 (w.e.f. 01.04.2022), and, 5% YoY increase for the remaining period of the 3rd Control Period.

9.3 **Proposal Regarding Tariff Increase and ARR:**

Based on the material before it and based on its analysis, the Authority proposes the following regarding Tariff Increase and ARR for the Third Control Period:

- 9.3.1 The Authority proposes to consider ARR for EICI Delhi for 3rd control period as per Table 23.
- 9.3.2 The Authority proposes to increase the tariff rate for the Third Control Period as per Table no. 23.
- 9.3.3 The Authority also proposes to True-up the ARR during tariff determination for the Next Control Period.

CHAPTER: 10 Profitability of M/s EICI for the 3rd Control Period

10.1 EICI Submissions on Profitability for the 3rd Control Period

10.1.1 Based on the above projected revenue and projected expenditure, M/s EICI has submitted their projected Profit and Loss summary for the 3rd Control Period as follows:

Table-24: P&L Summary submitted by EICI Delhi for the 3rd Control Period

(Rs. in Lakhs)

Particulars	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Total
Revenue	2758.19	3013.08	3111.46	3428.94	3762.58	16074.26
Revenues from Regulated Services	2707.57	2961.86	3059.58	3376.34	3709.17	15814.53
Revenues from other than Regulated Services	50.62	51.22	51.88	52.61	53.40	259.73
Total	2758.19	3013.08	3111.46	3428.94	3762.58	16074.26
Operating expenditures	2001.98	2204.38	2429.43	2678.87	2953.67	12268.33
Payroll Costs	380.86	427.55	478.59	535.73	599.70	2422.43
Administrative Costs	149.42	164.16	180.37	198.21	217.83	909.99
Other Charges / Input Cost	1471.70	1612.67	1770.46	1944.93	2136.14	8935.91
Total	2001.98	2204.38	2429.43	2678.87	2953.67	12268.33
Earnings before depreciation, interest and taxation (EBDIT)	756.21	808.70	682.04	750.07	808.90	3805.93
Depreciation and Amortization	47.29	55.78	58.24	59.50	54.09	274.90
Earnings before interest and taxation (EBIT)	708.93	752.92	623.79	690.58	754.81	3531.03
Profit / loss before tax	708.93	752.92	623.79	690.58	754.81	3531.03
Provision for taxation	0.00	0.00	157.00	173.80	189.97	520.77
Profit / loss after taxation(PAT)	708.93	752.92	466.80	516.77	564.84	3010.25

10.2 Authority's Analysis regarding Profitability:

10.2.1 The Authority notes that EICI has posted a loss for Delhi Operations in FY2019-20 and FY 2020-21. It is submitted by M/s EICI that this is due to significant drop in volumes for FY 2020-21 due to the COVID-19 pandemic and change in Customs' regulations.

10.2.2 The assumptions adopted by the Authority for projecting the revenue other than revenue from "facilitation charges" for M/s EICI for the 3rd Control Period are given in the table below:

Table-25: Assumptions on Revenues other than revenue from “facilitation charges” considered by the Authority for the 3rd control period

REVENUE	YoY Increase
X-ray Machine charges	The Authority has assumed that X-ray Machine charges are projected to fall by 10% from FY2019-20 levels in FY 2021-22 and increase by 7% YoY thereafter during TCP.
Detention & ULD Storage Charges	The Authority has assumed that Detention & ULD Storage Charges will fall by 10% from FY2019-20 level in 2021-22 and 7% YoY increase thereafter for the 3 rd control period.

10.2.3 The Authority has computed the Profitability of M/s EICI for the 3rd Control period, based on its assumptions, which is as follows:

Table-26: Return on Revenue computed by the Authority for the Third Control Period
(Rs. in Lakhs)

Particulars	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
Revenue from regulated services (A)	1771.57	2154.83	2420.95	2719.94	3055.85	12123.13
Revenue from other than regulated Services (B)	87.64	91.94	96.67	101.88	107.60	485.73
TOTAL REVENUE (Refer Table- 19) (C=A+B)	1859.21	2246.77	2517.62	2821.81	3163.45	12608.86
O&M Exp.(Refer table-12)	1983.13	2160.83	2334.18	2522.00	2725.55	11725.70
Depreciation (refer table-6)	53.24	60.16	61.51	60.36	49.52	284.79
TOTAL COST(D)	2036.37	2220.99	2395.69	2582.36	2775.07	12010.49
PBT (C-D)	-177.16	25.77	121.93	239.45	388.38	598.37
C/f of loss	-177.16	25.77	121.93	239.45	388.38	598.37
TAX @25.17%	0.00	0.00	0.00	0.00	0.00	0.00
PAT	-177.16	25.77	121.93	239.45	388.38	598.37
PAT as %age of revenue	-10%	1%	5%	8%	12%	

**The Authority notes that M/s EICI in their revised submission has set off a loss of Rs. 1462 Lakhs , accordingly the Authority has also adjusted the losses against the projected profits of 3rd Control Period for the purpose of tax calculations.*

10.3 Proposal regarding Total Revenue and Total Expenditure:

Based on the material before it and based on its analysis, the Authority has proposed the following regarding Total Revenue and Total Expenditure for the Third Control Period:

10.3.1 The Authority proposes to consider the projected revenue and expenditure as given in the table-26. The Authority further proposes to true up projected revenue and expenditure in the next control period.

CHAPTER: 11 ANNUAL TARIFF PROPOSAL (ATP)

- 11.1 M/s EICI have, as part of their Revised MYTP submitted the proposed rate card for each year from FY 2021-22 to FY 2025-26 as per Annexure-III. EICI has proposed sliding rates for facilitation fee for Imports and Exports charges.
- 11.2 The Authority noted that as per revised computations the one-time increase in tariff works out to 21.60% in FY 2022-23 to meet the Aggregate Revenue Requirement (ARR) of EICI, Delhi for the 3rd Control Period.
- 11.3 Further, the Authority, considering the present Covid-19 situation and its impact on overall aviation sector proposes to stagger the tariff increase during the control period instead of giving a one-time increase. The Authority proposes not to increase the existing tariff for FY 2021-22, and, thereafter proposes to increase the tariff @13.00% in FY 2022-23 (w.e.f. 01.04.2022), and, 5% YoY increase for the remaining period of the 3rd Control Period.
- 11.4 Based on the above, the Authority, proposes the following tariff for Facilitation fees for Export & Import and X-ray charges for the 3rd Control Period as given below:

Particulars	Existing Charges (Rs./Kg)	Proposed Charges for 3rd Control Period (Rs./Kg)				
	Existing rate	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Import Facilitation Rates	7.50	7.50	8.48	8.90	9.34	9.81
Export Facilitation Rates	7.00	7.00	7.91	8.31	8.72	9.16
X-ray Charges	1.75	1.75	1.98	2.08	2.18	2.29

- 11.5 The proposed tariff rate card for consultation process is placed at Annexure-II.

CHAPTER 12 SUMMARY OF AUTHORITY'S PROPOSALS:

Chapter	Para	Summary of Authority's Proposals	Page No.
Chapter No 2.	2.2.1	Since the cargo handling service provided by M/s EICI at Delhi Airport is 'Material' but 'Not Competitive' the Authority proposes to determine the tariff based on 'Price Cap Approach' for the duration of 3rd Control Period.	08
Chapter No 4.	4.8.1	The Authority proposes to consider Additions to RAB (CAPEX) for EICI Delhi for the 3rd Control Period as given in table- 3. The Authority proposes to True-up Additions to RAB during the Next Control Period.	19
	4.8.2	The Authority, in order to ensure that M/s EICI adheres to the Capital Expenditure plan, proposes to reduce 1% of the non-capitalized CAPEX from projected ARR/Target Revenue, as re-adjustment, in case any particular CAPEX is not completed by EICI as per their Capitalization schedule, in the True up exercise for the 3rd Control Period during determination of tariff for the Next Control Period.	19
	4.8.3	The Authority proposes to consider the depreciation for the 3rd Control Period as given in table- 6. The Authority proposes to True-up depreciation during the Next Control Period.	19
	4.8.4	The Authority, after taking into consideration M/s EICI, Delhi's clarifications on capital expenditure, has proposed to consider the Average RAB for the purpose of tariff determination as per table-8.	19
	4.8.5	Since the Asset base of M/s EICI is low, the Authority proposes to provide 5% 'Return on Revenue' instead of 'Return on RAB'.	19
Chapter No 5.	5.4.1	To consider tonnage projections as given in Table-10 for the purpose tariff determination for EICI Delhi for the 3rd Control Period.. The Authority proposes to True-up tonnage during the tariff determination in the Next Control Period.	21
Chapter No 6.	6.3.1	The Authority proposes to consider O&M expenditure as per Table-12. The Authority proposes to True-up O&M expenditure during the Next Control Period.	24
Chapter No 7.	7.3.1	The Authority proposes to consider the regulated revenue and Misc. Revenue as per Table-19. The Authority proposes to True-up the Revenues based on actuals during the Next Control Period.	27
Chapter No 8.	8.4.1	The Authority proposes to consider the projected tax liability as given in table- 21. The Authority proposes to True-up tax liability during the Next Control Period.	28
Chapter No 9.	9.3.1	The Authority proposes to consider ARR for EICI Delhi for 3rd control period as per Table 23.	30
	9.3.2	The Authority proposes to increase the tariff rate for the Third Control Period as per Table no. 23.	30
	9.3.3	The Authority proposes to True-up the ARR during the Next Control Period.	30
Chapter No 10.	10.3.1	The Authority proposes to consider the projected revenue and expenditure as given in the table-26. The Authority proposes to True-up projected revenue and expenditure during the Next Control Period.	32

CHAPTER: 13 STAKEHOLDERS' CONSULTATION TIMELINE

- 13.1 The Aggregate Revenue Requirement proposed by the Authority is being put up for Stakeholder Consultation along with the ATP submitted by EICI for its Delhi Operations for the 3rd Control period.
- 13.2 In accordance with the provisions of Section 13(4) of the AERA Act, the proposal contained in para XX above is hereby put forth for Stakeholder Consultation. To assist the stakeholders in making their submissions in a meaningful and constructive manner, necessary documents are enclosed as annexures to the Consultation Paper. For removal of doubts, it is clarified that the contents of this Consultation Paper may not be construed as any Order or Direction of this Authority. The Authority shall pass an Order, in the matter, only after considering the submissions of the stakeholders in response here to and by making such decision fully documented and explained in terms of the provisions of the Act.
- 13.3 The Authority welcomes written evidence-based feedback, comments and suggestions from stakeholders on the proposal made in xx above, latest by **29.10.2021**.

Secretary
Airports Economic Regulatory Authority of India,
AERA Building, Administrative Complex,
Safdarjung Airport,
New Delhi- 110003
Email: director-ps@aera.gov.in
gita.sahu@aera.gov.in
Tel: 011-24695048
Fax: 011-24695039

(Chairperson)

Details of Interim Orders issued by AERA for EICI Courier Cargo Services at IGIA, Delhi

- (i) Order no. 50/2015-16 dated 31.03.2016 (01.04.2016 to 30.09.2016)
- (ii) Order no. 11/2016-17 dated 29.09.2016 (01.10.2016 to 31.03.2017)
- (iii) Order no. 19/2016-17 dated 31.03.2017 (01.04.2017 to 30.09.2017)
- (iv) Order no. 12/2017-18 dated 29.09.2017 (01.10.2017 to 31.03.2018)
- (v) Order no. 43/2017-18 dated 28.03.2018 (01.04.2018 to 30.09.2018)
- (vi) Order no. 21/2018-19 dated 28.09.2018 (01.10.2018 to 31.03.2019)
- (vii) Order no. 48/2018-19 dated 25.03.2019 (01.04.2019 to 30.09.2019)
- (viii) Order no. 08/2019-20 dated 26.09.2019 (01.10.2019 to 31.03.2020)
- (ix) Order no. 33/2019-20 dated 24.03.2020 (01.04.2020 to 30.09.2020)
- (x) Order no. 46/2020-21 dated 29.09.2020 (01.10.2020 to 31.03.2021)
- (xi) Order no. 67/2020-21 dated 25.03.2021 (01.04.2021 to 30.09.2021)

At present, interim Order no. 18/2021-22 dated 15.09.2021 is operational, which will remain effective up to 31.03.2022 or till the determination of tariff for the 3rd Control Period, whichever is earlier.

Annexure-II

Annual Tariff Proposed for the 3rd control period by the Authority for Consultation Process

Tariff applicable w.e.f. 01.04.2021 to 31.03.2026

S. No.	Charges	FY 2021-22 (Existing Rate)	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Chargeable to
1	International Imports						
	Facilitation Fees cum import xray screening charges	Rs. 7.50 per Kg	8.48	8.9	9.34	9.81	Users
	Detention Fees						
	0-3 days	Free	Free	Free	Free	Free	Users
	From 04-10 Days	Rs. 2 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 2 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 2 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 2 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 2 per Kg. or part thereof or Rs. 30 whichever is higher	Users
	From 11-20 Days	Rs. 3 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 3 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 3 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 3 per Kg. or part thereof or Rs. 30 whichever is higher	Rs. 3 per Kg. or part thereof or Rs. 30 whichever is higher	Users
	From 21-30 Days	Rs. 4.50 per Kg.	Rs. 4.50 per Kg.	Rs. 4.50 per Kg.	Rs. 4.50 per Kg.	Rs. 4.50 per Kg.	Users
	From 31st Day	Rs. 6 per Kg.	Rs. 6 per Kg.	Rs. 6 per Kg.	Rs. 6 per Kg.	Rs. 6 per Kg.	Users
	Demurrage Charges	Rs. 5 per Kg	Rs. 5 per Kg	Rs. 5 per Kg	Rs. 5 per Kg	Rs. 5 per Kg	Users
2	International Exports						
	Facilitation Fees	Rs. 7 per Kg.	7.91	8.31	8.72	9.16	Users
3	X-Ray Charges (Exports)	Rs. 1.75 per Kg.	1.98	2.08	2.18	2.29	Users
4	Customs Charges (Imports)	Rs. 0.30 per Kg.	Rs. 0.30 per Kg.	Rs. 0.30 per Kg.	Rs. 0.30 per Kg.	Rs. 0.30 per Kg.	Users
5	Customs Charges (Exports)	Rs. 0.70 per Kg.	Rs. 0.70 per Kg.	Rs. 0.70 per Kg.	Rs. 0.70 per Kg.	Rs. 0.70 per Kg.	Users

Proposed Rate Card by M/s EICI**Effective from 15th August 2021 to 31st March 2022**

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tons per month	Rs 23.50 Per kg. Minimum of Rs.235 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 17.14 Per kg. Minimum of Rs.235 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 11.90 Per kg. Minimum of Rs.235 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 9.10 Per kg. Minimum of Rs.235 per flight	
e)	Total weight above 500 tons per month	Rs 6.94 Per kg. Minimum of Rs.235 per flight	
	Infrastructure usage charges	Rs.0.45 per Kg	
	ULD Storage Charges	Rs 1000 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.100 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 4.50 Per Kg per 24 Hours or part thereof or Rs. 60.00 whichever is higher	
	From 96-240 Hours	Rs.5.00 Per Kg per 24 Hours or part thereof or Rs. 60.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. including the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged

			at “per kg; per 24 Hours” non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.5.50 Per Kg per 24 Hours or part thereof or Rs. 60.00 whichever is higher	
	From 480 to 720 Hours	Rs 7.00 per Kg	
	From 720 Hours	Rs 8.50 per Kg	
2	International Exports		
	Facilitation Fees		
	If the total weight is below 24 kgs	Rs 314 per bag for a maximum weight of 24 kgs	
	If the total weight is more than 24 Kgs,below 80 Kgs	Rs 9.41 per Kg	
	If the total weight is more than 80 Kgs,below 100 Kgs	Rs 8.85 per Kg	
	If the total weight is more than 100 Kgs,below 200 Kgs	Rs 7.14 per Kg	
	If the total weight is more than 200 Kgs,	Rs 6.05 per Kg	

	Infrastructure usage charges	Rs.0.60 per Kg		
	Amendment Charges*	Rs 100 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs. 1.70	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs. 1.85	Per Kg	Airlines /PDA of Users
	3. Handling charges - outbound**	Per ton upto 1000 tons Rs.2438	Per Ton	Airlines /PDA of Users
		Per ton more than 1000 tons Rs.2363	Per Ton for more than 1000 Tons	Airlines /PDA of Users
		Minimum Rs 200	Minimum charges per MAWB	Airlines /PDA of Users
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 1745	Per Ton	Airlines /PDA of Users
		Minimum Rs 200	Minimum charges per MAWB	Airlines /PDA of Users
	6. ULD Storage Charges	Rs 1000 per day		Airlines /PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced. EICI is awaiting necessary permissions post which it may perform these services in-house.

** *At present EICI is not providing these services and are outsourced. M/S Celebi will now be charging Rs 0.60 for access control charges and we shall be collecting Rs 0.65 with Rs 0.05 as an administrative fee for collection from the users.

EICI is awaiting necessary permissions post which it may perform these services in house.

Effective from 01st April 2022 to 31st March 2023

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 17.48 Per kg. Minimum of Rs.175 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 13.04 Per kg. Minimum of Rs.175 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.22 Per kg. Minimum of Rs.175 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 8.39 Per kg. Minimum of Rs.175 per flight	
e)	Total weight above 500 tons per month	Rs 7.14 Per kg. Minimum of Rs.175 per flight	
	Infrastructure usage charges	Rs.0.50 per Kg	
	ULD Storage Charges	Rs 1075 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.110 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 5.00 Per Kg per 24 Hours or part thereof or Rs. 66.00 whichever is higher	
	From 96-240 Hours	Rs.5.50 Per Kg per 24 Hours or part thereof or Rs. 66.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at “per kg; per 24 Hours” non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is

			affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.6.00 Per Kg per 24 Hours or part thereof or Rs. 66.00 whichever is higher	
	From 480 to 720 Hours	Rs 7.70 per Kg	
	From 720 Hours	Rs 9.40 per Kg	
2	International Exports		
	Facilitation Fees		
	If the total weight is below 24 kgs	Rs 252 per bag for a maximum weight of 24 kgs	
	If the total weight is more than 24 Kgs,below 80 Kgs	Rs 9.10 per Kg	
	If the total weight is more than 80 Kgs,below 100 Kgs	Rs 8.10 per Kg	
	If the total weight is more than 100 Kgs,below 200 Kgs	Rs 7.20 per Kg	
	If the total weight is more than 200 Kgs,	Rs 6.40 per Kg	
	Infrastructure usage charges	Rs.0.66 per Kg	
	Amendment Charges*	Rs 110 per amendment	
			Rate Levied
			Levied On
	1. X-Ray machine charges	Exports Rs.1.87	Per Kg
	2. X-Ray screening & certification charges**	Exports Rs 2.03	Per Kg
		Per ton upto 1000 tons Rs.2680	Per Ton
	3. Handling charges - outbound**	Per ton more than 1000 tons Rs.2600	Per Ton for more than 1000 Tons
		Minimum Rs 220	Minimum charges per MAWB
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 1919	Per Ton
		Minimum Rs 220	Minimum charges per MAWB
	6. ULD Storage Charges	Rs 1075 per day	
			Airlines/PD A of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise.

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced. EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced. M/S Celebi will now be charging Rs 0.66 for access control charges and we shall be collecting Rs 0.71 with Rs 0.05 as an administrative fee for collection from the users.

EICI is awaiting necessary permissions post which it may perform these services inhouse.

Effective from 01st April 2023 to 31st March 2024

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 17.05 Per kg. Minimum of Rs.175 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 12.93 Per kg. Minimum of Rs.175 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.09 Per kg. Minimum of Rs.175 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 7.95 Per kg. Minimum of Rs.175 per flight	
e)	Total weight above 500 tons per month	Rs 6.94 Per kg. Minimum of Rs.175 per flight	
	Infrastructure usage charges	Rs.0.55 per Kg	
	ULD Storage Charges	Rs 1155 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.120 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 5.50 Per Kg per 24 Hours or part thereof or Rs. 72.00 whichever is higher	
	From 96-240 Hours	Rs.6.00 Per Kg per 24 Hours or part thereof or Rs. 72.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at “per kg; per 24 Hours” non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is

			affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.6.60 Per Kg per 24 Hours or part thereof or Rs. 72.00 whichever is higher	
	From 480 to 720 Hours	Rs 8.50 per Kg	
	From 720 Hours	Rs 10.35 per Kg	
2	International Exports		
	Facilitation Fees		
	If the total weight is below 24 kgs	Rs 228 per bag for a maximum weight of 24 kgs	
	If the total weight is more than 24 Kgs,below 80 Kgs	Rs 8 per Kg	
	If the total weight is more than 80 Kgs,below 100 Kgs	Rs 7.30 per Kg	
	If the total weight is more than 100 Kgs,below 200 Kgs	Rs 7.01 per Kg	
	If the total weight is more than 200 Kgs,	Rs 5.98 per Kg	
	Infrastructure usage charges	Rs.0.75 per Kg	
	Amendment Charges*	Rs 120 per amendment	
			Rate Levied
			Levied On
	1. X-Ray machine charges	Exports Rs.2.05	Per Kg
	2. X-Ray screening & certification charges**	Exports Rs.2.23	Per Kg
	3. Handling charges - outbound**	Per ton upto 1000 tons	Rs.2950
		Per ton more than 1000 tons	Rs.2860
		Minimum	Rs 242
			Per Ton
			Per Ton for more than 1000 Tons
			Minimum charges per MAWB
			Airlines/ PDA of Users
			Airlines/ PDA of Users
			Airlines/ PDA of Users
			Airlines/ PDA of Users

				Users
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 2111	Per Ton	Airlines/ PDA of Users
		Minimum Rs 242	Minimum charges per MAWB	Airlines/ PDA of Users
	6. ULD Storage Charges	Rs 1155 per day		Airlines/ PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced. EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced. M/S Celebi will now be charging Rs 0.73 for access control charges and we shall be collecting Rs 0.78 with Rs 0.05 as an administrative fee for collection from the users.

EICI is awaiting necessary permissions post which it may perform these services inhouse.

Effective from 01st April 2024 to 31st March 2025

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tons per month	Rs 17.80 Per kg. Minimum of Rs.178 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 13.20 Per kg. Minimum of Rs.178 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.25 Per kg. Minimum of Rs.178 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 8.31 Per kg. Minimum of Rs.178 per flight	
e)	Total weight above 500 tons per month	Rs 7.35 Per kg. Minimum of Rs.178 per flight	
	Infrastructure usage charges	Rs.0.60 per Kg	
	ULD Storage Charges	Rs 1241 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.130 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 6.10 Per Kg per 24 Hours or part thereof or Rs. 80.00 whichever is higher	
	From 96-240 Hours	Rs.6.50 Per Kg per 24 Hours or part thereof or Rs. 80.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at “per kg; per 24 Hours” non-cumulative basis, provided the consignment is cleared within 96

			hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.7.20 Per Kg per 24 Hours or part thereof or Rs. 80.00 whichever is higher	
	From 480 to 720 Hours	Rs 9.50 per Kg	
	From 720 Hours	Rs 11.40 per Kg	
2	International Exports		
	Facilitation Fees		
	If the total weight is below 24 kgs	Rs 233 per bag for a maximum weight of 24 kgs	
	If the total weight is more than 24 Kgs,below 80 Kgs	Rs 8.67 per Kg	
	If the total weight is more than 80 Kgs,below 100 Kgs	Rs 7.92 per Kg	
	If the total weight is more than 100 Kgs,below 200 Kgs	Rs 7.20 per Kg	
	If the total weight is more than 200 Kgs,	Rs 6 per Kg	
	Infrastructure usage charges	Rs.0.80 per Kg	
	Amendment Charges*	Rs 150 per amendment	
			Rate Levied
			Levied On
	1. X-Ray machine charges	Exports Rs.2.25	Per Kg
	2. X-Ray screening & certification charges**	Exports Rs.2.46	Per Kg
	3. Handling charges - outbound**	Per ton up to 1000 tons Rs.3245	Per Ton
		Per ton more than 1000 tons Rs.3145	Per Ton for more than 1000 Tons
		Minimum Rs 266	Minimum charges per MAWB
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 2322	Per Ton
		Minimum Rs 266	Minimum charges per MAWB
			Airlines/PDA of Users
			Airlines/PDA of Users
			Airlines/PDA of Users
			Airlines/PDA of Users
			Airlines/PDA of Users
			Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced. EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced. M/S Celebi will now be charging Rs 0.80 for access control charges and we shall be collecting Rs 0.86 with Rs 0.06 as an administrative fee for collection from the users.

EICI is awaiting necessary permissions post which it may perform these services inhouse.

Effective from 01st April 2025 to 31st March 2026

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 18.20 Per kg. Minimum of Rs.182 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 13.70 Per kg. Minimum of Rs.182 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.72 Per kg. Minimum of Rs.182 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 8.60 Per kg. Minimum of Rs.182 per flight	
e)	Total weight above 500 tons per month	Rs 7.60 Per kg. Minimum of Rs.182 per flight	
	Infrastructure usage charges	Rs.0.66 per Kg	
	ULD Storage Charges	Rs 1334 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.140 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 6.80 Per Kg per 24 Hours or part thereof or Rs. 90.00 whichever is higher	
	From 96-240 Hours	Rs.7.50 Per Kg per 24 Hours or part thereof or Rs. 90.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at “per kg; per 24 Hours” non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will

			accrue for the entire period from the date/time of the arrival of the flight.	
	From 240-480 Hours	Rs.8.00 Per Kg per 24 Hours or part thereof or Rs. 90.00 whichever is higher		
	From 480 to 720 Hours	Rs 10.00 per Kg		
	From 720 Hours	Rs 12.55 per Kg		
2	International Exports			
	Facilitation Fees			
	If the total weight is below 24 kgs	Rs 247 per bag for a maximum weight of 24 kgs		
	If the total weight is more than 24 Kgs,below 80 Kgs	Rs 8.82 per Kg		
	If the total weight is more than 80 Kgs,below 100 Kgs	Rs 7.96 per Kg		
	If the total weight is more than 100 Kgs,below 200 Kgs	Rs 7.39 per Kg		
	If the total weight is more than 200 Kgs,	Rs 6.18 per Kg		
	Infrastructure usage charges	Rs.0.86 per Kg		
	Amendment Charges*	Rs 200 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs.2.42	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs. 2.70	Per Kg	Airlines/PDA of Users
	3. Handling charges - outbound**	Per ton upto 1000 tons Rs.3570	Per Ton	Airlines/PDA of Users
		Per ton more than 1000 tons Rs.3460	Per Ton for more than 1000 Tons	Airlines/PDA of Users
		Minimum Rs 292	Minimum charges per MAWB	Airlines/PDA of Users
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 2555	Per Ton	Airlines/PDA of Users
			Minimum charges per	Airlines/PDA

		Minimum Rs 292	MAWB	of Users
	6. ULD Storage Charges	Rs 1334 per day		Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced. EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced. M/S Celebi will now be charging Rs 0.88 for access control charges and we shall be collecting Rs 0.95 with Rs 0.07 as an administrative fee for collection from the users.

EICI is awaiting necessary permissions post which it may perform these services in-house.

27 July 2021

EICI/MEMO/52

Ms. Geetha Sahu

Airport Regulatory Authority of India

AERA Building, Administrative Complex,

Safdarjung Airport,

New Delhi – 110 003

प्राप्त
डायरी नं० 16162
तारीख 29/07/2021

Madam,

Sub: Submission of Multi Year Tariff Proposal (MYTP) for the Third Control Period in respect of Express Industry Council of India (EICI) for Express Terminal Delhi

We had submitted MYTP for the third control period 01 April 2021 to 31 March 2026 of EICI Express Terminal at IGI International Airport, Delhi on 30 March 2021 considering estimated financials for the FY 2020-21 estimating loss Rs 819 lakhs and projections for five tariff years, considering estimated financials for FY 2020-21 as base.

Subsequently EICI Financials have been audited which shows loss for the FY 2020-21 Rs 589 lakhs for Delhi location. Loss figure have undergone changes in audited financials mainly due to drop in allocated cost of ECCS application, drop in Repairs and maintenance cost apart from minor differences in other figures in actual figures and estimated figures.

- a. As audited figures for FY 2020-21 are available, we thought it prudent to rework future projections for five tariff years in line with audited figures, taking same as base for projections.
- b. We have incurred a loss of Rs.(-) 589 lakhs for FY 2020-21. As we were anticipating huge loss for the FY 2020-21, we had submitted ATP on 2 November 2020. AERA had replied vide their letter reference No. AERA/20010/MYTP/EICI/C/DELHI/CP-II/2016-17/VOL-I dated 27 November 2020 stating that *"In view of the foregoing, M/s EICI is advised to continue with the existing tariffs as allowed by AERA vide Order No. 46/2020-21 dated 29.09.2020 up to 31.03.2021 and submit fresh MYTP/ATP well in time for Third Control Period (FY2021-22 to FY2025-26) along with all relevant documents. The Authority may consider the drop in volumes/ loss of revenue/ shortfall if any while determining tariff for the Third Control Period after due deliberations of all relevant facts and figures including effect of pandemic in the interest of all stakeholders and users in accordance with extant AERA Act and Guidelines."*

Accordingly, in our earlier MYTP submission, we had proposed to compensate entire estimated loss Rs 819 lakhs in one year i.e., in FY 2021-22. However this was leading to increase in facilitation rates. In order not to burden users in current COVID19 scenario and to rationalize rates, we are proposing in revised MYTP to take compensation of actual loss incurred Rs. 589 lakhs in FY 2020-21 in two years which will be FY 2021-22 & 2022-23.

- c. We are proposing new rates effective **15 August 2021** instead of 1 April 2021 mentioned in earlier MYTP and accordingly revised MYTP workings.
- d. In our reply to AERA queries dated 1 July 2021, we had mentioned under point (c), estimated cost for FY 2021-22 Rs.2131 lakhs, which was based on earlier MYTP submission. We had mentioned that considering loss Rs 589 lakhs incurred during FY 2020-21 to compensate in



FY 2021-22, and considering margin of 15% on gross revenue, ARR worked out to Rs 3201 lakhs. However considering revised cost projection for FY 2021-22 Rs.2049 lakhs in revised MYTP and considering compensation of loss incurred in FY 2020-21 Rs 589 lakhs in two years, set off in FY 2021-22 would be Rs.294 lakhs, revised ARR works out to **Rs.2758 lakhs, considering margin of Rs.15% on gross revenue.**

Brief summary of which is given below:

Please note that in the year 2019-2020 the total ARR was Rs.40,74,61,029, as per revised MYTP filed earlier for second control period and the actual collection was Rs 13,46,20,963.

It will be seen that there is an increase of Rs.14,11,98,391 in the ARR in FY 2021-22 over the previous year or 104% percent.

Required ARR Calculation	FY 2021-22 (Earlier Reported)	FY 2021-22 (Revised calculations)	Remarks
Estimated Cost	20,83,43,266	20,01,98,026	Estimates realigned with audited figures for FY 2020-21
Depreciation / Amortisation	47,66,170	47,28,680	difference due to audit changes
Total cost	21,31,09,436	20,49,26,706	Actual revenue requirement to cover cost
C/f Loss of FY 2020-21- setoff 50% in FY 2021-22	5,89,68,221	2,94,84,111	Loss for previous year amortised in 2 years
Total	27,20,77,657	23,44,10,817	Cost plus loss of previous year
Margin on cost	4,80,21,707	4,14,08,537	
Required ARR	32,00,99,364	27,58,19,354	

As requested by AERA vide email dated 23 July 2021, we are also giving below details of revenue proposed to be earned under various heads of charges as is proposed in the tariff card vis-à-vis the ARR as projected in form F1(a) for all the five tariff years of the third control period.

Required ARR Calculation	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Estimated Cost	20,01,98,026	22,04,38,249	24,29,42,890	26,78,86,770	29,53,67,111
Depreciation / Amortisation	47,28,680	55,78,200	58,24,098	59,49,685	54,09,257
Total cost	20,49,26,706	22,60,16,449	24,87,66,988	27,38,36,455	30,07,76,368
Margin on cost	4,14,08,537	4,58,07,496	6,23,79,500	6,90,57,690	7,54,81,191
C/f Loss 50% / 50%	2,94,84,111	2,94,84,111			
Required ARR	27,58,19,354	30,13,08,056	31,11,46,488	34,28,94,145	37,62,57,559

(A) ARR as above	27,58,19,354	30,13,08,056	31,11,46,488	34,28,94,145	37,62,57,559
Cost as above	20,49,26,706	22,60,16,449	24,87,66,988	27,38,36,455	30,07,76,368
Estimated Surplus	7,08,92,648	7,52,91,606	6,23,79,500	6,90,57,690	7,54,81,191
Carried forward Deficit of FY 2020-21	2,94,84,111	2,94,84,111			
Net Profit	4,14,08,537	4,58,07,496	6,23,79,500	6,90,57,690	7,54,81,191
Tax	-	-	1,56,99,673	1,73,80,439	1,89,97,106
Profit after tax	4,14,08,537	4,58,07,496	4,66,79,827	5,16,77,250	5,64,84,084
Margin post tax	15	15	15	15	15
(B) Other Regulated income - Given below	4,53,14,599	5,52,71,231	5,92,36,880	6,35,11,257	6,82,34,000
Other Non Regulated income- Given below	50,62,000	51,22,000	51,88,000	52,60,600	53,40,460
Facilitation income Required (A-B)*	22,54,42,755	24,09,14,825	24,67,21,607	27,41,22,288	30,26,83,099
* Working explained separately below					
Other Regulated Income mentioned in Form F1(a) & Shown above					
Detention Fees	3,22,03,925	3,22,03,925	3,22,03,925	3,22,03,925	3,22,03,925
Infrastructure usage charges**	47,10,251	90,28,372	1,07,78,994	1,24,58,327	1,45,17,858
Xray Machine charges***	57,39,795	1,11,12,243	1,30,34,602	1,53,07,709	1,76,16,792
User Access Fees	26,60,628	29,26,691	32,19,360	35,41,296	38,95,425
	4,53,14,599	5,52,71,231	5,92,36,880	6,35,11,257	6,82,34,000
** Infrastructure charges are calculated effective 15 August 2021, on 59,65,425 @0.45 per Kg on imports volume and on 33,76,350 Kgs @0.60 per Kg on exports volume projected					
*** Xray machine charges are calculated effective 15 August 2021, on 33,76,350 Kgs @1.70 per Kg on exports volume projected					
Other Non Regulated Income mentioned in Form F1(a) & Shown above					
Auction Income	44,62,000	44,62,000	44,62,000	44,62,000	44,62,000
Miscellaneous Income	6,00,000	6,60,000	7,26,000	7,98,600	8,78,460
	50,62,000	51,22,000	51,88,000	52,60,600	53,40,460

* We are giving below our explanation and working for first year slab wise facilitation rates working with explanatory notes.



We are giving below our explanatory notes on volume considered in various facilitation rate slabs for FY 2021-22.

“CONFIDENTIAL”								
Please note that this sheet is being provided for providing a better explanation of the volume assumptions and contains commercially sensitive data which must not be shared or published.								
Explanation for Slab 5								
For the purpose of calculating the ARR assuming the lowest possible volume, we have taken the lowest average volume for imports and exports. The lowest Imports and Export volumes were in the years 2020-21 and the averages were as under;								
Actual Tonnage in M.Tonn's in Earlier Years								
	2018-19		2019-20		2020-21		2021-22	
	Import	Export	Import	Export	Import	Export	Import	Export
Annual average	<u>1,599.61</u>	1,091.85	815.56	<u>1,147.36</u>	433.04	345.74	-	-
Sem1	1,692.23	1,120.31	976.74	1,079.79	224.32	238.15	-	-
Sem 2	1,506.99	1,063.40	654.38	1,214.93	641.77	453.33	-	-
Q1	1,841.22	1,200.27	1,370.87	1,107.53	140.07	81.53	928.65	589.33
Q2	1,543.25	1,040.34	582.60	1,052.05	308.57	394.76	-	-
Q3	1,787.39	995.67	706.30	1,162.12	488.15	<u>450.18</u>	-	-
Q4	1,226.60	1,131.12	602.45	1,267.75	<u>795.39</u>	456.47	-	-
Exports :								
Lowest monthly Annual average till date : 345.74 MT in 2020-21								
Lowest Quarterly monthly average till date : 81.53 MT in Q1 of 2020-21								
Assumption of lowest monthly volume taken for tariff calculations assuming Q3 volumes as being representative of volumes this year: 450.18 MT								
Average Annual Volume taken as 450.18 MT per month or from 15 August, 2021 to 31 March 2022 i.e for 7.5 months $450.18 \times 7.5 = 3376.35$ MT. It will be observed from the above that the annual average tonnage for exports in 2020-21 was 345.74 MT per month and the lowest quarterly average volume was in Q1 of 2020-21 which was 81.53 MT per month. As this was an exceptionally low and we are hoping that the volumes will pick up, we have assumed the worst case lowest volume in future will be at least 450 MT per month. We have accordingly used this figure as the lowest monthly export volume for the lowest annual volume calculations. Based on the same the tariff for the lowest volume assumption has been made.								

KJH



Imports :							
Lowest monthly Annual average till date : 433 MT in 2020-21							
Lowest Quarterly monthly average till date : 140.07 MT in Q1 of 2020-21							
Assumption of lowest monthly volume taken for tariff calculations: 795.39 MT							
Average Annual Volume taken as 795.39 per month or for 7.5 months $795.39 \times 7.5 = 5297.4$ MT. It will be observed from the above that the annual tonnage for imports in 2020-21 was 433 MT per month and the lowest quarterly volume in Q1 of 2020-21 was 140.07. As these are low volumes we are hoping and assuming that the volumes will pick up and hence, we have assumed the worst case lowest volume in future will be at least 795.39 MT which was the highest quarterly volume in Q4 of 2020-21. We have accordingly used this figure as the lowest monthly import volume for the lowest annual volume calculations. Based on the same the tariff for the lowest volume assumption has been made.							
Explanation for Slab 1- Highest Volume assumption							
Exports :							
Highest semi annual (H2) monthly average till date : 1214.93 MT in 2019-20							
Highest Annual monthly average till date : 1147.36 MT in 2019-20							
Assumption of highest monthly volume taken for tariff calculations: 1147.36 MT							
Average Annual Volume taken as 1147.36 MT per month or for 7.5 months $1147.36 \times 7.5 = 8605.2$ MT. It will be observed from the above that the annual average tonnage for exports in 2019-20 was will be observed from the above that the annual average tonnage for exports in 2019-20 was 1147.36 MT per month and the highest semi-annual average volume was in H2 of 2019-20 which was 1214.93 MT per month. We are hoping that volumes will pick up and have considered annual average volume for the annual volume calculations. Based on the same the tariff for the highest volume assumption has been made.							
Imports :							
Highest Semi-annual monthly average till date : 1692.23 MT in 2018-19							
Highest Quarterly monthly average till date : 1841.22 MT in Q1 of 2018-19							
Assumption of highest monthly volume taken for tariff calculations is based on the average annual monthly volume in 2018-19: 1599.61 MT							

KSK



<p>Average Quarterly Volume taken as 1599.61 MT per month or for 7.5 months $1599.61 \times 7.5 = 11,997.08$ MT. It will be observed from the above that the average semi-annual tonnage for H1 for imports in 2018-19 was 1692.23 MT per month and the highest quarterly average volume was in Q1 of 2018-19 which was 1841.22 MT per month. As this was high volume year and we are hoping that in a best case scenario the volumes will pick up, we have assumed the highest annual average import volume in future will be 1599.61 MT per month. Based on the same the tariff for the highest volume assumption has been made.</p>									
Comments for intervening slabs									
Imports									
a	Import highest considered above	1599.61							
b	Import Lowest considered above	795.39							
c	Difference between Highest and lowest imports volume	804.22							
d	25% of (c) above	201.055							
e	Inter1- b + d	996.445							
f	Inter2- e + d	1197.5							
g	Inter3 - f + d	1398.555							
Exports									
a	Export highest considered above	1147.36							
b	Export Lowest considered above	450.18							
c	Difference between Highest and lowest exports volume	697.18							
d	25% of (c) above	174.295							
e	Inter1	624.475							
f	Inter2	798.77							
g	Inter3	973.065							
<p>Note: In order to calculate the intervening slabs we have taken the average volumes in 5 equal slabs with an equal incremental increase of 25% over the lowest volume assumption in each year in volumes in order to calculate the tariff based on different volume scenarios which are possible in between the highest and the lowest volume assumption.</p>									

KMM



ARR working considering volumes mentioned above and sliding rates for FY 2021-22							
"CONFIDENTIAL"							
Please note that this sheet is being provided for providing a better explanation of the volume assumptions and or published.							
contains commercially sensitive data which must not be shared							
		Period in which selected volume was achieved	Monthly Volume (Kgs)	Rate Per Kg	Annual Volume	Annual Revenue	Period Considered in Working
Slab 1 Lowest Volume Scenario							
	Imports	Q4-Average 2020-21	7,95,390	7.5	35,79,255	2,68,44,413	1.4.21 to 14.8.21
				23.5	59,65,425	14,01,87,488	15.8.21 to 31.3.22
	Exports	Q3-Average 2020-21	4,50,180	7	20,25,810	1,41,80,670	1.4.21 to 14.8.21
				13.1	33,76,350	4,42,30,185	15.8.21 to 31.3.22
					1,49,46,840		
	ARR based on Proposed rates					22,54,42,755	
Slab 2 Highest Volume Scenario							
	Imports	Annual Average 2018-19	15,99,610	7.5	71,98,245	5,39,86,838	1.4.21 to 14.8.21
				6.94	1,19,97,075	8,32,59,701	15.8.21 to 31.3.22
	Exports	Annual Average 2019 20	11,47,360	7	51,63,120	3,61,41,840	1.4.21 to 14.8.21
				6.05	86,05,200	5,20,61,460	15.8.21 to 31.3.22
					3,29,63,640		
	ARR based on Proposed rates					22,54,49,838	
Intervening Slab 1							
	Imports	As worked out on page 6, Imports (g)	13,98,555	7.5	62,93,498	4,72,01,231	1.4.21 to 14.8.21
				9.1	1,04,89,163	9,54,51,379	15.8.21 to 31.3.22



	Exports	As worked out on page 6, Exports (g)	9,73,065	7	43,78,793	3,06,51,548	14.8.21 to 31.3.22
				7.14	72,97,988	5,21,07,631	15.8.21 to 31.3.22
					2,84,59,440		
	ARR based on Proposed rates					22,54,11,788	
Intervening Slab 2							
	Imports	As worked out on page 6, Imports (f)	11,97,500	7.5	53,88,750	4,04,15,625	1.4.21 to 14.8.21
				11.9	89,81,250	10,68,76,875	15.8.21 to 31.3.22
	Exports	As worked out on page 6, Exports (f)	7,98,770	7	35,94,465	2,51,61,255	1.4.21 to 14.8.21
				8.85	59,90,775	5,30,18,359	15.8.21 to 31.3.22
					2,39,55,240		
	ARR based on Proposed rates					22,54,72,114	
Intervening Slab 3							
	Imports	As worked out on page 6, Imports (e)	9,96,445	7.5	44,84,003	3,36,30,019	1.4.21 to 14.8.21
				17.14	74,73,338	12,80,93,005	15.8.21 to 31.3.22
	Exports	As worked out on page 6, Exports (e)	6,24,475	7	28,10,138	1,96,70,963	1.4.21 to 14.8.21
				9.41	46,83,563	4,40,72,323	15.8.21 to 31.3.22
					1,94,51,040		
	ARR based on Proposed rates					22,54,66,309	

We are attaching ARR working for other four years in Exhibit I to IV herewith.

Summary of ARR for five tariff years are given below:

Years	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
ARR for Facilitation Rates	22,54,42,755	24,09,14,825	24,67,21,607	27,41,22,288	30,26,83,099
Others Regulated Income	4,53,14,599	5,52,71,231	5,92,36,880	6,35,11,257	6,82,34,000
Aggregate Revenue Requirement	27,07,57,354	29,61,86,056	30,59,58,488	33,76,33,545	37,09,17,099

Ksh



Non Regulated Income	50,62,000	51,22,000	51,88,000	52,60,600	53,40,460
Total Revenue	27,58,19,354	30,13,08,056	31,11,46,488	34,28,94,145	37,62,57,559

We would be highly obliged if the EICI MYTP proposal for the Third Control Period for our Delhi terminal effective 15 August 2021 to 31 March 2026 is taken on record and approved at your earliest.

In case you require any clarification, please feel free to contact us.

Thanking you,

For Express Industry Council of India



Nitin D. Dave
Director Finance



Encl:

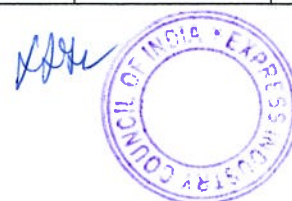
Revised MYTP along with Form A & B

Working of ARR required for facilitation rates for FY 2022-23 to FY 2025-26

CC:

Mr. Ram Krishan, Director (P&S)

Working for Facilitation Rates FY 2022-23					
"CONFIDENTIAL"					
Please note that this sheet is being provided for providing a better explanation of the volume assumptions and or published. contains commercially sensitive data which must not be shared					
		Monthly Volume (Kgs)	Rate Per Kg	Monthly Revenue	Annual Revenue
Slab 1 Lowest Volume					
	Imports (considering 7% increase over FY 2021-22 lowest volume)	8,51,067	17.48	1,48,76,656	17,85,19,877
	Exports (considering 10% increase over FY 2021-22 lowest volume)	4,95,198	10.5	51,99,579	6,23,94,948
	ARR based on Proposed rates	13,46,265		2,00,76,235	24,09,14,825
Slab 2 Highest Volume					
	Imports (considering 7% increase over FY 2021-22 highest volume)	17,11,583	7.14	1,22,20,700	14,66,48,406
	Exports (considering 7% increase over FY 2021-22 highest volume)	12,27,675	6.4	78,57,121	9,42,85,455
	ARR based on Proposed rates	29,39,258		2,00,77,822	24,09,33,861
Intervening Slab 1					
	Imports	14,96,454	8.39	1,25,55,248	15,06,62,974
	Exports	10,44,556	7.2	75,20,802	9,02,49,630
	ARR based on Proposed rates	25,41,010		2,00,76,050	24,09,12,603
Intervening Slab 2					
	Imports	12,81,325	10.22	1,30,95,142	15,71,41,698
	Exports	8,61,437	8.1	69,77,636	8,37,31,638
	ARR based on Proposed rates	21,42,762		2,00,72,778	24,08,73,336
Intervening Slab 3					
	Imports	10,66,196	13.04	1,39,03,198	16,68,38,374
	Exports	6,78,317	9.1	61,72,687	7,40,72,249
	ARR based on Proposed rates	17,44,513		2,00,75,885	24,09,10,623



Comments for intervening slabs					
	Imports				
a	Import highest	17,11,583			
b	Import Lowest	8,51,067			
c	Difference between Highest and lowest imports volume	8,60,515			
d	25% of (c) above	2,15,129			
e	Inter1- b + d	10,66,196			
f	Inter2- e + d	12,81,325			
g	Inter3 - f + d	14,96,454			
	Exports				
a	Export highest	12,27,675			
b	Export Lowest	4,95,198			
c	Difference between Highest and lowest exports volume	7,32,477			
d	25% of (c) above	1,83,119			
e	Inter1	6,78,317			
f	Inter2	8,61,437			
g	Inter3	10,44,556			
<p>In order to calculate the intervening slabs we have taken the average volumes in 5 equal slabs with an equal incremental increase of 25% over the lowest volume assumption in each year in volumes in order to calculate the tariff based on different volume scenarios which are possible in between the highest and the lowest volume assumption.</p>					

N/A





Working for Facilitation Rates FY 2023-24

"CONFIDENTIAL"					
Please note that this sheet is being provided for providing a better explanation of the volume assumptions and or published. contains commercially sensitive data which must not be shared					
		Monthly Volume (Kgs)	Rate Per Kg	Monthly Revenue	Annual Revenue
Slab 1 Lowest Volume					
	Imports (considering 7% increase over FY 2022-23 lowest volume)	9,10,642	17.05	1,55,26,446	18,63,17,355
	Exports (considering 7% increase over FY 2022-23 lowest volume)	5,29,862	9.5	50,33,688	6,04,04,252
	ARR based on Proposed rates	14,40,504		2,05,60,134	24,67,21,607
Slab 2 Highest Volume					
	Imports (considering 7% increase over FY 2022-23 highest volume)	18,31,393	6.94	1,27,09,871	15,25,18,450
	Exports (considering 7% increase over FY 2022-23 highest volume)	13,13,612	5.98	78,55,403	9,42,64,830
	ARR based on Proposed rates	31,45,006		2,05,65,273	24,67,83,280
Intervening Slab 1					
	Imports	16,01,206	7.95	1,27,29,585	15,27,55,016
	Exports	11,17,675	7.01	78,34,900	9,40,18,805
	ARR based on Proposed rates	27,18,880		2,05,64,485	24,67,73,821
Intervening Slab 2					
	Imports	13,71,018	10.09	1,38,33,569	16,60,02,829
	Exports	9,21,737	7.3	67,28,681	8,07,44,175
	ARR based on Proposed rates	22,92,755		2,05,62,250	24,67,47,005
Intervening Slab 3					
	Imports	11,40,830	12.93	1,47,50,930	17,70,11,164
	Exports	7,25,800	8	58,06,396	6,96,76,753
	ARR based on Proposed rates	18,66,629		2,05,57,326	24,66,87,917

KOH



Comments for intervening slabs					
	Imports				
a	Import highest	18,31,393			
b	Import Lowest	9,10,642			
c	Difference between Highest and lowest imports volume	9,20,751			
d	25% of (c) above	2,30,188			
e	Inter1- b + d	11,40,830			
f	Inter2- e + d	13,71,018			
g	Inter3 - f + d	16,01,206			
	Exports				
a	Export highest	13,13,612			
b	Export Lowest	5,29,862			
c	Difference between Highest and lowest exports volume	7,83,751			
d	25% of (c) above	1,95,938			
e	Inter1	7,25,800			
f	Inter2	9,21,737			
g	Inter3	11,17,675			
<p>In order to calculate the intervening slabs we have taken the average volumes in 5 equal slabs with an equal incremental increase of 25% over the lowest volume assumption in each year in volumes in order to calculate the tariff based on different volume scenarios which are possible in between the highest and the lowest volume assumption.</p>					

Working for Facilitation Rates FY 2024-25

"CONFIDENTIAL"					
Please note that this sheet is being provided for providing a better explanation of the volume assumptions and or published. contains commercially sensitive data which must not be shared					
		Monthly Volume (Kgs)	Rate Per Kg	Monthly Revenue	Annual Revenue
Slab 1 Lowest Volume					
Imports (considering 7% increase over FY 2023-24 lowest volume)	9,74,387	17.8	1,73,44,088	20,81,29,053	
Exports (considering 7% increase over FY 2023-24 lowest volume)	5,66,952	9.7	54,99,436	6,59,93,235	
ARR based on Proposed rates	15,41,339		2,28,43,524	27,41,22,288	
Slab 2 Highest Volume					
Imports (considering 7% increase over FY 2023-24 highest volume)	19,59,591	7.35	1,44,02,994	17,28,35,929	
Exports (considering 7% increase over FY 2023-24 highest volume)	14,05,565	6	84,33,392	10,12,00,704	
ARR based on Proposed rates	33,65,156		2,28,36,386	27,40,36,633	
Intervening Slab 1					
Imports	17,13,290	8.31	1,42,37,440	17,08,49,280	
Exports	11,95,912	7.2	86,10,567	10,33,26,801	
ARR based on Proposed rates	29,09,202		2,28,48,007	27,41,76,081	
Intervening Slab 2					
Imports	14,66,989	10.25	1,50,36,637	18,04,39,646	
Exports	9,86,259	7.92	78,11,169	9,37,34,033	
ARR based on Proposed rates	24,53,248		2,28,47,807	27,41,73,679	
Intervening Slab 3					
Imports	12,20,688	13.2	1,61,13,081	19,33,56,975	
Exports	7,76,605	8.67	67,33,169	8,07,98,034	
ARR based on Proposed rates	19,97,293		2,28,46,251	27,41,55,009	

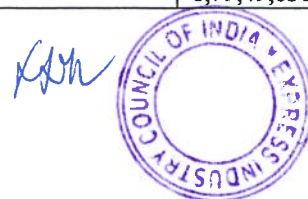


Comments for intervening slabs					
	Imports				
a	Import highest	19,59,591			
b	Import Lowest	9,74,387			
c	Difference between Highest and lowest imports volume	9,85,204			
d	25% of (c) above	2,46,301			
e	Inter1- b + d	12,20,688			
f	Inter2- e + d	14,66,989			
g	Inter3 - f + d	17,13,290			
	Exports				
a	Export highest	14,05,565			
b	Export Lowest	5,66,952			
c	Difference between Highest and lowest exports volume	8,38,613			
d	25% of (c) above	2,09,653			
e	Inter1	7,76,605			
f	Inter2	9,86,259			
g	Inter3	11,95,912			
<p>In order to calculate the intervening slabs we have taken the average volumes in 5 equal slabs with an equal incremental increase of 25% over the lowest volume assumption in each year in volumes in order to calculate the tariff based on different volume scenarios which are possible in between the highest and the lowest volume assumption.</p>					



Working for Facilitation Rates FY 2025-26

"CONFIDENTIAL"					
Please note that this sheet is being provided for providing a better explanation of the volume assumptions and or published. contains commercially sensitive data which must not be shared					
		Monthly Volume (Kgs)	Rate Per Kg	Monthly Revenue	Annual Revenue
Slab 1 Lowest Volume					
	Imports (considering 7% increase over FY 2024-25 lowest volume)	10,42,594	18.2	1,89,75,211	22,77,02,538
	Exports (considering 7% increase over FY 2024-25 lowest volume)	6,06,639	10.3	62,48,380	7,49,80,561
	ARR based on Proposed rates	16,49,233		2,52,23,592	30,26,83,099
Slab 2 Highest Volume					
	Imports (considering 7% increase over FY 2024-25 highest volume)	20,96,762	7.6	1,59,35,394	19,12,24,731
	Exports (considering 7% increase over FY 2024-25 highest volume)	15,03,955	6.18	92,94,441	11,15,33,296
	ARR based on Proposed rates	36,00,717		2,52,29,836	30,27,58,028
Intervening Slab 1					
	Imports	18,33,220	8.6	1,57,65,695	18,91,88,336
	Exports	12,79,626	7.39	94,56,435	11,34,77,224
	ARR based on Proposed rates	31,12,846		2,52,22,130	30,26,65,561
Intervening Slab 2					
	Imports	15,69,678	10.72	1,68,26,951	20,19,23,406
	Exports	10,55,297	7.96	84,00,163	10,08,01,958
	ARR based on Proposed rates	26,24,975		2,52,27,114	30,27,25,364
Intervening Slab 3					
	Imports	13,06,136	13.7	1,78,94,065	21,47,28,780
	Exports	8,30,968	8.82	73,29,137	8,79,49,638



	ARR based on Proposed rates			2,52,23,202		
		21,37,104				30,26,78,418
	Comments for intervening slabs					
	Imports					
a	Import highest	20,96,762				
b	Import Lowest	10,42,594				
c	Difference between Highest and lowest imports volume	10,54,168				
d	25% of (c) above	2,63,542				
e	Inter1- b + d	13,06,136				
f	Inter2- e + d	15,69,678				
g	Inter3 - f + d	18,33,220				
	Exports					
a	Export highest	15,03,955				
b	Export Lowest	6,06,639				
c	Difference between Highest and lowest exports volume	8,97,316				
d	25% of (c) above	2,24,329				
e	Inter1	8,30,968				
f	Inter2	10,55,297				
g	Inter3	12,79,626				
<p>In order to calculate the intervening slabs we have taken the average volumes in 5 equal slabs with an equal incremental increase of 25% over the lowest volume assumption in each year in volumes in order to calculate the tariff based on different volume scenarios which are possible in between the highest and the lowest volume assumption.</p>						



Form A: (ref: Section AI. I of Appendix I)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF:

M/S. EXPRESS INDUSTRY COUNCIL OF INDIA

I, Mr. Nitin D. Dave, aged 55, resident of Mumbai acting in my official capacity as Director Finance in *M/s. Express Industry Council of India* having its registered office at 501, Crystal Centre, Raheja Vihar, Off. Chandivali Farm Road, Powai, Mumbai – 400 072 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of *M/s. Express Industry Council of India* in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of this submission which include inter alia (i) Business Plan; (ii) Information relating to the Regulatory Building Blocks; (iii) Competition Assessment; (iv) Historical and Forecasted Volumes; and (v) Historical Revenues, are correct and true to my knowledge and belief and nothing material has been concealed there from.



Nitin D. Dave
Director Finance



Place: Mumbai
Date: 27 July 2021

Form B: (ref: Section AI.8 of Appendix I)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF PROPOSAL FOR DETERMINATION OF ANNUAL TARIFF FOR AND ON
BEHALF OF:

M/S. EXPRESS INDUSTRY COUNCIL OF INDIA

I, Mr. Nitin D. Dave, aged 55, resident of Mumbai acting in my official capacity as Director Finance in *M/s. Express Industry Council of India* having its registered office at 501, Crystal Centre, Raheja Vihar, Off. Chandivali Farm Road, Powai, Mumbai – 400 072 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of *M/s. Express Industry Council of India* in the matter of making this submission before the Airports Economic Regulation Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of the Annual Tariff Proposal submission which include inter alia
 - (i) Estimated Maximum Allowed Yield per Unit and the proposed detailed break-up of Tariff(s) (in context to Estimated Maximum Allowed Yield per Unit where determined by the Authority) where the Authority has specified price cap approach for the duration of the Control Period, pursuant to Clause 3.2.
 - (ii) Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.



Nitin D. Dave
Director Finance



Place: Mumbai
Date: 27 July 2021

Express Industry Council of India for cargo service provider

Form F1 (a): Historical and Proposed Aggregate Revenue Requirement (ref: Section AI2 of Appendix I)

		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Sr. No.	Aggregate Revenue Requirement	Audited year [^]	Last available Audited year [^]	Tariff Year 1*(2)	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
1	<i>Aggregate Revenue Requirement</i>	30,13,46,828	13,46,20,953	27,07,57,354	29,61,86,056	30,59,58,488	33,76,33,545	37,09,17,099

* Projected Values to be provided

Fields in italics are indicative only

[^] Information for last financial year for which audited accounts are available

Note

- (1) In order to compensate loss for the FY 2020-21 Rs 589 lakhs, ARR for FY 2021-22 and FY 2022-23 is worked out higher and profit margins are kept high, as we propose to consider loss Rs 589 lakhs equally in two years.



Express Industry Council of India

Form F1 (b): Competition Assessment (ref: Section A13 of Appendix I)

Sr. No.	Details of competitive facilities
1	DHL Express (I) Pvt. Ltd. (Process Courier Shipments)
2	FedEx Express Transportation and Supply Chain Services India Pvt. Ltd. (Process Courier Shipments)
3	UPS Express Private Limited.
4	Celebi Delhi Cargo Terminal Management India Pvt. Ltd. (Process Cargo Shipments)
5	Cargo Service Center India Pvt. Ltd. (Process Cargo Shipments)

EICI is a non profit Section 25 company which aggregates services provided by other Airport Services Providers. The users of services, in a co-operative effort , setup EICI so that all express/courier companies could avail of the services provided by EICI as a common user Express/Courier Terminal. Three other courier companies M/s. DHL and M/s. FedEx and UPS Express run their dedicated express facilities adjacent to our Express Terminal. These are however dedicated facilities and not common user facilities. While EICI is unique as it provides services for express or courier shipments similar but not the same services are provided by Cargo Services Providers such as M/s Celebi and M/s. CSC. Hence it will be seen that there is adequate competition as there are other Courier Terminal operators as well.




Express Industry Council of India

Form F2: Historical and Projected Balance Sheet (ref: Section A14 of Appendix I)

	2019-20	2020-21	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
Sr. No.	Particulars	Audited [^]	Last available Audited year [^]	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
1	SOURCES OF FUNDS							
	<i>A) Shareholder's Funds</i>							
	<i>a) Share Capital</i>							
	<i>b) Share Application Money</i>							
	<i>c) Reserves and Surplus</i>	93,14,74,124	87,25,05,902	12,77,64,531	20,30,56,137	24,97,35,965	30,14,13,215	35,78,97,300
	...							
	<i>Interbranch Current Accounts</i>	-72,93,19,972	-81,56,34,019	-2,58,90,120	-9,93,91,560	-16,88,51,250	-23,40,94,518	-31,01,14,010
	<i>EICI Mumbai Terminal</i>	-70,67,50,852	-76,78,05,048	-2,62,58,341	-9,97,59,781	-16,92,19,471	-23,44,62,739	-31,04,82,231
	<i>EICI Bangalore</i>	-2,25,69,120	-4,78,28,971	3,68,221	3,68,221	3,68,221	3,68,221	3,68,221
	<i>B) Non Current Liability</i>							
	<i>a) Other long term liability</i>							
	<i>b) Long term provision</i>	12,05,852	13,07,197	13,33,341	13,60,008	13,87,208	14,14,952	14,43,251
	<i>C) Current Liability</i>	-	-					
	<i>Total outstanding dues of creditors other than micro enterprises and small enterprises</i>							
	<i>Other current liabilities</i>							
	<i>D) Deferred Tax Liability</i>	-	-					
	...							
	TOTAL SOURCES OF FUNDS	20,33,60,004	5,81,79,080	10,32,07,752	10,50,24,586	8,22,71,923	6,87,33,649	4,92,26,541
2	APPLICATION OF FUNDS							
	<i>A) Fixed Assets</i>							
	<i>a) Tangible Asset</i>	3,40,09,804	2,60,47,045	2,97,06,251	2,88,60,937	2,40,69,724	2,38,52,497	1,91,63,240
	<i>b) Intangible Asset</i>	64,002	51,116	38,230	25,344	12,458	-	-
	<i>Total</i>	3,40,73,806	2,60,98,161	2,97,44,481	2,88,86,281	2,40,82,182	2,38,52,497	1,91,63,240
	<i>d) Capital Work in Progress</i>	1,51,68,132	10,93,683					
	...							
	<i>B) Investments</i>							
	<i>C) Deferred Tax Assets</i>							
	<i>D) Current Assets, Loans and Advances</i>							
	<i>a) Other Non Current Assets</i>							
	<i>b) Long Term Loans and Advances</i>	7,87,58,697	5,68,56,020	5,79,93,000	5,91,53,000	6,03,36,000	6,15,43,000	6,27,74,000
	<i>Short Term Loan</i>							
	<i>Long Term Loan</i>							
	<i>Current Assets</i>							
	<i>Trade Receivable</i>	11,82,90,386	1,91,18,890	4,87,40,000	5,03,60,000	4,89,60,000	5,40,30,000	5,93,50,000
	<i>Cash and Bank Balance</i>	6,37,561	6,33,045	7,59,654	8,35,619	9,19,181	10,11,099	11,12,209
	<i>Short Term loans and advances</i>	63,68,855	72,86,532	80,15,185	88,16,704	96,98,374	1,06,68,212	1,17,35,033
	<i>Other Current Assets</i>							
	<i>Non Current Liability</i>							
	<i>a) Other long term liability</i>							
	<i>b) Long term provision</i>					1,56,99,673	3,30,80,112	5,20,77,218
	<i>Current Liabilities</i>							
	<i>a) Trade Payables</i>	3,04,88,804	3,06,73,886	1,87,06,618	1,85,29,467	2,03,09,227	2,22,98,126	2,44,96,128
	<i>b) Other Current Liabilities</i>	1,86,73,853	2,18,79,212	2,29,73,173	2,41,21,831	2,53,27,923	2,65,94,319	2,79,24,035
	<i>b) Short Term Provisions</i>	7,74,877	3,54,152	3,64,777	3,75,720	3,86,991	3,98,601	4,10,559
	...							
	Net Current Assets	7,53,59,368	-2,58,68,783	1,54,70,272	1,69,85,305	-21,46,259	-1,66,61,847	-3,27,10,698
	TOTAL APPLICATION OF FUNDS	20,33,60,004	5,81,79,081	10,32,07,753	10,50,24,586	8,22,71,924	6,87,33,650	4,92,26,542

* Projected Values to be provided

Fields in Italics are Indicative only

^ Information for last financial year for which audited accounts are available



Express Industry Council of India

Form F3: Historical and Projected Profit and loss account (ref.: Section AL4 of Appendix 1)

S.N.	Particulars	2019-20	2020-21	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
		Audited year [^]	Last available Audited year [^]	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
1	Revenue	30,21,72,923	14,09,79,127	27,58,19,354	30,13,08,056	31,11,46,488	34,28,94,145	37,62,57,559
	<i>Revenues from Regulated Services</i>	30,13,46,828	13,46,20,953	27,07,57,354	29,61,86,056	30,59,58,488	33,76,33,545	37,09,17,099
	<i>Revenues from other than Regulated Services</i>	8,26,095	63,58,174	50,62,000	51,22,000	51,88,000	52,60,600	53,40,460
	Total	30,21,72,923	14,09,79,127	27,58,19,354	30,13,08,056	31,11,46,488	34,28,94,145	37,62,57,559
2	Operating expenditures	30,32,36,241	19,47,58,062	20,01,98,026	22,04,38,249	24,29,42,890	26,78,86,770	29,53,67,111
	<i>Payroll Costs</i>	3,48,74,053	3,10,96,078	3,80,85,921	4,27,55,228	4,78,59,231	5,35,73,052	5,99,69,603
	<i>Administrative Costs</i>	1,49,29,456	1,39,96,600	1,49,41,652	1,64,15,817	1,80,37,399	1,98,21,139	2,17,83,252
	<i>Other Charges / Input Cost</i>	25,34,32,732	14,96,65,384	14,71,70,453	16,12,67,204	17,70,46,260	19,44,92,579	21,36,14,256
	Total	30,32,36,241	19,47,58,062	20,01,98,026	22,04,38,249	24,29,42,890	26,78,86,770	29,53,67,111
3	Earnings before depreciation, interest and taxation (EBDIT)	-10,63,318	-5,37,78,935	7,56,21,328	8,08,69,807	6,82,03,598	7,50,07,375	8,08,90,448
	<i>Depreciation and Amortisation</i>	58,91,849	51,89,286	47,28,680	55,78,200	58,24,098	59,49,685	54,09,257
	<i>Depreciation and Amortisation - EDI</i>	2,68,40,610	-	-	-	-	-	-
4	Earnings before interest and taxation (EBIT)	-3,37,95,777	-5,89,68,221	7,08,92,648	7,52,91,606	6,23,79,500	6,90,57,690	7,54,81,191
	Total interest and finance charges	-	-	-	-	-	-	-
5	Profit / loss before tax	-3,37,95,777	-5,89,68,221	7,08,92,648	7,52,91,606	6,23,79,500	6,90,57,690	7,54,81,191
	Provision for taxation	-	-	-	-	1,56,99,673	1,73,80,439	1,89,97,106
6	Profit / loss after taxation	-3,37,95,777	-5,89,68,221	7,08,92,648	7,52,91,606	4,66,79,827	5,16,77,250	5,64,84,084
7	Balance Carried to Balance Sheet	-3,37,95,777	-5,89,68,221	7,08,92,648	7,52,91,606	4,66,79,827	5,16,77,250	5,64,84,084

* Projected Values provided

Fields in italics are indicative only

[^] Information for last financial year for which audited accounts are available

Notes

1 We have considered proposed facilitation rate for imports Rs.23.50 & for exports Rs.13.10 from 15 August 2021

2 No tax effects have been considered in financial year 2021-21 and financial year 2021-22, due to carried forward loss Rs 1461 lakhs for the Company in previous financial year 2019-20 and loss Rs.61 Lakhs in financials year 2021-22.



Express Industry Council of India

Please see Form 11 (consolidated) and Form 13 (a) and (b)

Form F4: Historical and Projected Cash Flow Statement (ref: Section AI4 of Appendix I)

Sr. No.	Particulars	2019-20	2020-21	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
		Audited year [^]	Last available Audited year [^]	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
1	Cashflow from operating activities							
	Net Profit before taxation	-3,37,95,777	-5,89,68,221	7,08,92,648	7,52,91,606	6,23,79,500	6,90,57,690	7,54,81,191
	Adjustment for:	4,07,24,033	86,35,268	47,28,680	55,78,200	58,24,098	59,49,685	54,09,257
	<i>Depreciation and Amortisation</i>	3,27,32,459	51,89,286	47,28,680	55,78,200	58,24,098	59,49,685	54,09,257
	<i>Loss / (Profit) on sale of assets (net)</i>	-	-	-	-	-	-	-
	<i>Interest Income</i>	-8,426	-	-	-	-	-	-
	<i>Provisions - Additions (Write back) Net</i>	80,00,000	34,45,982	-	-	-	-	-
	<i>Income Tax</i>	-	-	-	-	-	-	-
	<i>Deferred Tax</i>	-	-	-	-	-	-	-
	Operating Profit before working capital changes	69,28,256	-5,03,32,953	7,56,21,328	8,08,69,807	6,82,03,598	7,50,07,375	8,08,90,448
	Adjustment for:	-3,59,72,360	11,97,81,575	-4,23,23,282	-25,72,401	23,59,654	-39,52,189	-40,49,846
	<i>Decrease (increase) in Trade Receivables</i>	-3,46,68,242	9,91,71,496	-2,96,21,110	-16,20,000	14,00,000	-50,70,000	-53,20,000
	<i>Decrease (increase) in Inventories</i>	-	-	-	-	-	-	-
	<i>Loans and Advances</i>	66,05,832	1,76,61,338	-18,65,633	-19,61,519	-20,64,670	-21,76,837	-22,97,821
	<i>(Decrease) / increase in provisions</i>	19,80,729	-4,41,700	26,144	26,667	27,200	27,744	28,299
	<i>(Decrease) / increase in Sundry Creditors</i>	-98,90,679	33,90,441	-1,08,62,682	9,82,450	29,97,124	32,66,904	35,39,676
	Cash generated from operation	-2,90,44,104	6,94,48,622	3,32,98,046	7,82,97,405	7,05,63,252	7,10,55,186	7,68,40,602
	...							
	Net Cash Flow from Operating Activities	-2,90,44,104	6,94,48,622	3,32,98,046	7,82,97,405	7,05,63,252	7,10,55,186	7,68,40,602
2	Cashflow from investing activities	8,426	-	-	-	-	-	-
	<i>Detail of cashflow from investing activity # Interest</i>	-	-	-	-	-	-	-
	<i>Detail of cashflow from investing activity # Other Income</i>	8,426	-	-	-	-	-	-
	<i>Detail of cashflow from investing activity # Additions to Investment</i>	-	-	-	-	-	-	-
							
3	Cashflow from financing activities	2,89,20,917	-6,94,53,239	-3,31,71,437	-7,82,21,440	-7,04,79,690	-7,09,63,268	-7,67,39,492
	<i>Detail of cashflow from financing activity # Additions to FA</i>	-94,275	27,86,359	-83,75,000	-47,20,000	-10,20,000	-57,20,000	-7,20,000
	<i>Detail of cashflow from financing activity # Additions to CWIP</i>	-	1,40,74,449	10,93,683	-	-	-	-
	<i>Detail of cashflow from financing activity # Interbranch Accounts</i>	2,90,15,192	-8,63,14,047	-2,58,90,120	-7,35,01,440	-6,94,59,690	-6,52,43,268	-7,60,19,492
	....	-1,14,760	-4,617	1,26,609	75,965	83,562	91,918	1,01,110
4	Net change in cash and cash equivalents	-1,14,760	-4,616	1,26,609	75,965	83,562	91,918	1,01,110
5	Cash and Cash Equivalents at the beginning of the period	7,52,421	6,37,661	6,33,045	7,59,654	8,35,619	9,19,181	10,11,099
6	Cash and Cash Equivalents at the end of the period	6,37,661	6,33,045	7,59,654	8,35,619	9,19,181	10,11,099	11,12,209

- * Projected Values provided
- # Fields in italics are indicative only
- ^ Information for last financial year for which audited accounts are available



Express Industry Council of India

Not applicable as Not for profit company

Form F5: Cost of Equity and Post-tax FRoR Forecast (ref: Section AI5 of Appendix I)

Sr. No.	Particulars	Tariff Year 1						Tariff Year 2			
		Low	High					Point Estimate	Low	High	Point Estimate
1	Gearing	NA	NA					NA	NA	NA	NA
	Pre-tax cost of debt	NA	NA					NA	NA	NA	NA
	Risk-free rate	NA	NA					NA	NA	NA	NA
	Equity-risk premium	NA	NA					NA	NA	NA	NA
	Beta	NA	NA					NA	NA	NA	NA
	Post-tax cost of equity	NA	NA					NA	NA	NA	NA
	Post-tax FRoR	NA	NA					NA	NA	NA	NA

* Forecasted FRoR in this sheet should be used for determining Aggregate Revenue Requirement in the Multi Year Tariff Proposal



Express Industry Council of India

Not applicable as no Loans

Form F6 (a): Loan Master (ref: Section A15 of Appendix I)

Provide details of all debts (all types of debt instruments)

Particulars	Last available audited year#	Financial Year before Tariff Year 1*
Secured Loan		
Repayments during the year	NA	NA
Interest payments during the year	NA	NA
Outstanding at the end of the year	NA	NA
	NA	NA
Unsecured Loan	NA	NA
Repayments during the year	NA	NA
Interest payments during the year	NA	NA
Outstanding at the end of the year	NA	NA

For every loan (actual/proposed, secured/unsecured) the following information should also be provided/indicated

1	Particulars
2	Source
3	Type of Loan (PS/WC)
4	If PS, then indicate the Project/Appportionment to a project
5	Total Loan Amount Sanctioned
6	Loan Tenure
7	Interest Type (Fixed / Floating)
8	If Fixed interest, rate of Interest %
9	Base Rate, if Floating Interest
10	Margin, if Floating Interest
11	Are there any Caps / Floor?
12	If above us yes, specify caps floor
13	Moratorium Period
14	Moratorium effective from
15	Repayment Period
16	Repayment Start Date
17	Repayment Frequency
18	Arrangement Fees
19	Outstanding Loan
20	Other terms

Legend	
PS	Project Specific
WC	Working Capital

Net Surplus %age before tax (against Gross Regulated Revenue)



Express Industry Council of India

Not Applicable as Not for profit company

Form F8 (a): Format for providing asset-wise information of stakeholder contributions (ref: Section A15 of Appendix I)

Details of User Contributions for the assets

Sr. No.	Contribution name	Asset Name	Extent of User Contribution approved for the project	Year of approval	Tenure for User Contribution Collection	Actual Accumulated Collection till beginning of previous year*	Total Collected proposed in Tariff Year 1	Total Collected proposed in Tariff Year 2	Total Collected proposed in Tariff Year 3	Total Collected proposed in Tariff Year 4	Total Collected proposed in Tariff Year 5
1	<i>Grant</i>	<i>Asset A</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA
2		<i>Asset B</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA
3		.....	NA	NA	NA	NA	NA	NA	NA	NA	NA
4	<i>Development Fee</i>	<i>Asses C</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA
5											

* Projected values to be provided

Fields in italics are indicative only

Kalyan



Express Industry Council of India

Please see form 9.

Form F6 (c): Format for identifying Initial Regulatory Asset Base (ref: Section A15 of Appendix I)

Fixed Asset already commissioned as on.....

Sr. No.	Asset Name	Asset Type	Description of the Asset	Commission Date	Useful Life	Original Cost of Asset	Depreciaion Rate	Accumulated Depreciation
1	NA	NA	NA	NA	NA	NA	NA	NA
2	NA	NA	NA	NA	NA	NA	NA	NA
3	NA	NA	NA	NA	NA	NA	NA	NA
4	NA	NA	NA	NA	NA	NA	NA	NA
5	NA	NA	NA	NA	NA	NA	NA	NA

KdW



Express Industry Council of India

Not Applicable as not for profit company. Subscription details from members are provided in Form F 13 (b)

Form F6 (c): Contributions, Grants and subsidies Master (ref: Section A15 of Appendix I)

Contributions

Particulars	Source	Total Amount	Last available audited year #						Financial Year before Tariff				
			OB						Add.	CB	OB	Add.	CB
1	NA	NA	NA						NA	NA	NA	NA	NA
2	NA	NA	NA						NA	NA	NA	NA	NA

Grants

Particulars	Source	Total Amount	Last available audited year #						Financial Year before Tariff				
			OB						Add.	CB	OB	Add.	CB
1	NA	NA	NA						NA	NA	NA	NA	NA
2	NA	NA	NA						NA	NA	NA	NA	NA

Subsidies

Particulars	Source	Total Amount	Last available audited year #						Financial Year before Tariff				
			OB						Add.	CB	OB	Add.	CB
1	NA	NA	NA						NA	NA	NA	NA	NA
2	NA	NA	NA						NA	NA	NA	NA	NA

Legend	
OB	Opening Balance for the year
Add.	Additions during the year
CB	Closing Balance for the year

- * Projected values to be provided
- # Information for last financial year for which audited accounts are available



Express Industry Council of India
Form F9: Formats for Forecast and Actual Roll - forward RAB (ref.: Section A15 of Appendix I)

		2019-20	2020-21	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
		Audited year [^]	Last available Audited year [^]	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
A	Opening RAB	3,98,71,380	3,40,73,806	2,60,98,161	2,97,44,481	2,88,86,281	2,40,82,182	2,38,52,497
	<i>Building</i>	-	-					
	<i>Plant & Machinery</i>	2,20,46,917	2,01,05,917	1,44,33,020	1,29,99,909	1,45,19,949	1,28,96,317	1,62,06,411
	<i>Leasehold Improvements</i>	85,17,572	74,19,967	66,77,227	87,38,901	67,08,892	46,78,883	26,48,874
	<i>Office Equipments</i>	59,00,632	40,56,952	25,15,871	53,02,333	39,83,139	30,44,667	22,53,054
	<i>Computers & Softwares</i>	11,96,729	6,02,091	89,386	7,06,074	10,60,233	12,31,480	8,89,874
	<i>Fixtures</i>	21,33,115	18,34,455	16,85,711	13,87,051	20,88,392	17,89,732	14,91,072
	<i>Furniture and Fittings</i>	76,415	54,425	6,96,946	6,10,213	5,25,677	4,41,104	3,63,212
B	Additions - WIP Capitalisation	94,275	11,28,600	83,75,000	47,20,000	10,20,000	57,20,000	7,20,000
	<i>Building</i>	-	-					
	<i>Plant & Machinery</i>	-	-		30,00,000		50,00,000	
	<i>Leasehold Improvements</i>	94,275	2,40,800	35,00,000				
	<i>Office Equipments</i>	-	-	41,55,000				
	<i>Computers & Softwares</i>	-	15,300	7,20,000	7,20,000	10,20,000	7,20,000	7,20,000
	<i>Fixtures</i>	-	1,49,100		10,00,000			
	<i>Furniture and Fittings</i>	-	7,23,400					
C	Disposals / Transfers	-	39,14,959	-	-	-	-	-
	<i>Building</i>	-	-	-	-	-	-	-
	<i>Plant & Machinery</i>	-	39,14,959	-	-	-	-	-
	<i>Leasehold Improvements</i>	-	-	-	-	-	-	-
	<i>Office Equipments</i>	-	-	-	-	-	-	-
	<i>Computers & Softwares</i>	-	-	-	-	-	-	-
	<i>Fixtures</i>	-	-	-	-	-	-	-
	<i>Furniture and Fittings</i>	-	-	-	-	-	-	-
D	Depreciation Charge	58,91,849	51,89,286	47,28,680	55,78,200	58,24,098	59,49,685	54,09,257
	<i>Building</i>	-	-					
	<i>Plant & Machinery</i>	19,41,000	17,57,937	14,33,111	14,79,960	16,23,632	16,89,906	18,90,873
	<i>Leasehold Improvements</i>	11,91,880	9,83,540	14,38,326	20,30,009	20,30,009	20,30,009	14,79,741
	<i>Office Equipments</i>	18,43,681	15,41,081	13,68,538	13,19,194	9,38,473	7,91,613	7,91,613
	<i>Computers & Softwares</i>	5,94,638	5,28,005	1,03,312	3,65,841	8,48,753	10,61,605	9,80,721
	<i>Fixtures</i>	2,98,660	2,97,844	2,98,660	2,98,660	2,98,660	2,98,660	1,88,417
	<i>Furniture and Fittings</i>	21,990	80,879	86,733	84,536	84,573	77,892	77,892
E	Closing RAB (A+B-C-D)	3,40,73,806	2,60,98,161	2,97,44,481	2,88,86,281	2,40,82,182	2,38,52,497	1,91,63,240
	<i>Building</i>	-	-					
	<i>Plant & Machinery</i>	2,01,05,917	1,44,33,020	1,29,99,909	1,45,19,949	1,28,96,317	1,62,06,411	1,43,15,537
	<i>Leasehold Improvements</i>	74,19,967	66,77,227	87,38,901	67,08,892	46,78,883	26,48,874	11,69,134
	<i>Office Equipments</i>	40,56,952	25,15,871	53,02,333	39,83,139	30,44,667	22,53,054	14,61,441
	<i>Computers & Softwares</i>	6,02,091	89,386	7,06,074	10,60,233	12,31,480	8,89,874	6,29,153
	<i>Fixtures</i>	18,34,455	16,85,711	13,87,051	20,88,392	17,89,732	14,91,072	13,02,655
	<i>Furniture and Fittings</i>	54,425	6,96,946	6,10,213	5,25,677	4,41,104	3,63,212	2,85,320
F	Average RAB	3,69,72,593	3,00,85,984	2,79,21,321	2,93,15,381	2,64,84,232	2,39,67,340	2,15,07,869

* Projected Values provided

Fields in italics are indicative only

[^] Information for last financial year for which audited accounts are available



Express Industry Council of India

Not Applicable as Not for profit company

Form F8 (a): Format for providing proposed exclusions from RAB (ref: Section A15 of Appendix I)

Details of Proposed Excluded Assets from RAB

Sr. No.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of Land
1	<i>Asset A</i>	NA	NA	NA	NA	NA
2	<i>Asset B</i>	NA	NA	NA	NA	NA
3	.....	NA	NA	NA	NA	NA
4	.....	NA	NA	NA	NA	NA
5	.....	NA	NA	NA	NA	NA

Fields in italics are indicative only



Express Industry Council of India

Not Applicable as Not for profit company

Form F10 (a): Capital Projects Completed before current Review for Roll Forward of RAB (ref: Section A15 of Appendix I)

Project Details

Sr. No.	Project Name	Project Type	Comm. Date	Projected Capital Expenditure																			
				Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP
1	<i>Project 1</i>	<i>Buildings</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2	<i>Project 2</i>	<i>Vehicles</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
3	<i>Project 3</i>	<i>P & M</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
4	<i>Project 3</i>	<i>F & F</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
...																							

Project Details

Sr. No.	Project Name	Project Type	Comm. Date	Projected Capital Expenditure																			
				Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP	Capex	Com.	CDate	WIP
1	<i>Project 1</i>	<i>Buildings</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2	<i>Project 2</i>	<i>Vehicles</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
3	<i>Project 3</i>	<i>P & M</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
4	<i>Project 3</i>	<i>F & F</i>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

Fields in italics are indicative only



Express Industry Council of India

Not Applicable as Not for profit company

Form F10 (c): Year-wise Capital Expenditure Financing Plans for next 10 years(ref: Section A15 of Appendix I)

Note:- Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details		Tariff Year 1				Tariff Year 2				Tariff Year 3				.....				Tariff Year 10				
S. N.	Total Capex Planned	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	Internal Accrual	Equity infused	User Contributions	Total Debt	
1	Project 1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2	Project 2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
3	Project 3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4	Project 3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Legend	
Total Capex	Total Capex Planned indicates the total forecasted capex for all assets during the next 10 years
Internal Accrual	Internal Accrual (from free reserves and surplus) in the year
Equity infused	Equity Infusion planned during the year
User Contributions	Representing Development Fees / User Contributions / Capital Grants / Subsidies etc. planned during the year for the capital project
Total Debt	Total Debt planned for funding capex during the year



Express Industry Council of India

Not Applicable as Not for profit company

Form F10 (d): Summary Statement of Expenses Capitalised (ref: Section A15 of Appendix I)

Sl. No.	Particulars	Last available audited year*	Financial Year before Tariff Year 1*	Financial Year before Tariff Year 1*	Financial Year before Tariff Year 1*	Financial Year before Tariff Year 1*	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Interest and Finance Charges Capitalised	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
B	Cost of raising finance and Bank Charges	NA	NA					NA	NA	NA	NA	NA
C	Other Expenses Capitalised	NA	NA					NA	NA	NA	NA	NA
	Employee Expenses	NA	NA					NA	NA	NA	NA	NA
	Administrative and General Expenses	NA	NA					NA	NA	NA	NA	NA
	Utilities and Outsourcing Expenses	NA	NA					NA	NA	NA	NA	NA
	Any Other expense being capitalised	NA	NA					NA	NA	NA	NA	NA
D	Total Expenses Being Capitalised (A+B+C)	NA	NA					NA	NA	NA	NA	NA

* Projected values to be provided

Information for the last financial year for which audited accounts are available



Express Industry Council of India

Please details provided in Form 9

Form F10 (e): Additional Capital Projects Summary (ref: Section A15 of Appendix I)

Sl. No.	Particulars	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
E	Opening WIP Assets	NA	NA	NA	NA	NA
	<i>Building</i>	NA	NA	NA	NA	NA
	<i>Plant & Machinery</i>	NA	NA	NA	NA	NA
	<i>Electrical Installation</i>	NA	NA	NA	NA	NA
	<i>Furniture and Fittings</i>	NA	NA	NA	NA	NA
					
F	Additions - New WIP					
	<i>Building</i>	NA	NA	NA	NA	NA
	<i>Plant & Machinery</i>	NA	NA	NA	NA	NA
	<i>Electrical Installation</i>	NA	NA	NA	NA	NA
	<i>Furniture and Fittings</i>	NA	NA	NA	NA	NA
					
G	WIP Capitalization					
	<i>Building</i>	NA	NA	NA	NA	NA
	<i>Plant & Machinery</i>	NA	NA	NA	NA	NA
	<i>Electrical Installation</i>	NA	NA	NA	NA	NA
	<i>Furniture and Fittings</i>	NA	NA	NA	NA	NA
					
H	Closing WIP Assets					
	<i>Building</i>	NA	NA	NA	NA	NA
	<i>Plant & Machinery</i>	NA	NA	NA	NA	NA
	<i>Electrical Installation</i>	NA	NA	NA	NA	NA
	<i>Furniture and Fittings</i>	NA	NA	NA	NA	NA
					

Fields in italics are indicative only



Express Industry Council of India								
Form F11 (a) : Employee Strength (ref:Section AL5 of Appendix I)								
		2019-20	2020-21	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Sr. No.	Particulars - with detailed breakup	Audited year^	Last available Audited year^	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
A	Department - wise Full-Time Employees							
	<i>Management</i>	0	0	0	0	0	0	0
	<i>Operations</i>	81	76	80	81	82	83	84
	<i>Finance & Accounts</i>	1	1	1	1	1	1	1
	<i>HR & Admin</i>	0	0	0	0	0	0	0
B	Department - wise Part-Time/ Contractual Employees							
	<i>Department 1</i>							
	<i>Department 2</i>							
	<i>Department 3</i>							
	<i>Department 4</i>							

Express Industry Council of India								
Form F11 (b) : Payroll Related Expenditure and Provisions (ref: Section AL5 of Appendix I)								
A	<i>Salaries and Wages</i>	3,32,67,698	2,88,46,698	3,43,76,984	3,85,02,222	4,31,22,489	4,82,97,187	5,40,92,850
B	<i>PF Contribution, Gratuity and other funds</i>		19,99,473	26,08,738	29,21,786	32,72,400	36,65,088	41,04,899
C	<i>Medical Expenses</i>							
D	<i>Overtime</i>							
E	<i>Staff Welfare Fund / Expenses</i>	16,06,355	2,49,907	11,00,200	13,31,220	14,64,342	16,10,776	17,71,854
F	.....						
1	Grand Total	3,48,74,053	3,10,96,078	3,80,85,921	4,27,55,228	4,78,59,231	5,35,73,052	5,99,69,603
2	Employee Expenses Capitalised							
3	Net Employee Expenses (1)-(2)	3,48,74,053	3,10,96,078	3,80,85,921	4,27,55,228	4,78,59,231	5,35,73,052	5,99,69,603

- * Projected Values provided
- # Fields in italics are indicative only
- ^ Information for last financial year for which audited accounts are available



Express Industry Council of India								
Form F11 (c) : Administration and General Expenditure (ref: Section AL5 of Appendix I)								
		2019-20	2020-21	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Sr. No.	Particulars - with detailed breakup	Audited year ^A	Last available Audited year ^A	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
A	Administration Charges	1,49,29,456	1,39,96,600	1,49,41,652	1,64,15,817	1,80,37,399	1,98,21,139	2,17,83,252
	<i>Director's Sitting Fees</i>							
	<i>Rates & Taxes</i>							
	<i>Lease / Rent</i>							
	<i>Rates & Taxes</i>	9,45,422	9,18,492	10,36,640	11,20,304	12,12,334	13,13,568	14,24,925
	<i>Communication Expenses</i>	-	-					
	<i>Travelling and Conveyance</i>	57,34,681	39,21,842	43,61,318	47,97,450	52,77,195	58,04,915	63,85,406
	<i>Bank Charges</i>	-	-					
	<i>Telephone expenses</i>	15,64,686	19,97,695	21,97,523	24,17,275	26,59,003	29,24,903	32,17,393
	<i>Audit Fees</i>	-	-	4,40,000	4,84,000	5,32,400	5,85,640	6,44,204
	<i>Courier Expenses</i>	59,856	-	60,000	66,000	72,600	79,860	87,846
	<i>Office Expenses</i>	13,15,342	14,82,267	16,33,500	17,96,850	19,76,535	21,74,189	23,91,607
	<i>Printing and Stationery</i>	12,86,569	5,14,246	5,65,671	6,22,238	6,84,461	7,52,908	8,28,198
	<i>Interest</i>	-	-	-	-	-	-	-
	<i>Loss on sale / discard of Fixed Assets</i>	-	-					
	<i>Legal Charges / Auditor's Fees / Consultancy Charges</i>	40,22,900	51,62,058	46,47,000	51,11,700	56,22,870	61,85,157	68,03,673
	<i>Allocated Overhead Expenses (Provide details)</i>	-	-					
							
B	Airport Service Provider Charges / Input Cost	25,34,32,732	14,96,65,384	14,71,70,453	16,12,67,204	17,70,46,260	19,44,92,579	21,36,14,256
	<i>Rent for Airport</i>	7,70,51,626	7,57,42,505	8,06,63,538	9,04,53,240	9,92,60,088	10,89,29,736	11,95,47,120
	<i>Royalty</i>							
	<i>Electricity</i>	44,98,118	30,75,605	41,82,000	46,00,200	50,60,220	55,66,242	61,22,866
	<i>Handling Charges</i>	-	-					
	<i>Security Charges (BCAS Trained Security Guards)</i>	-	-					
	<i>Insurance Costs (for Terminal)</i>	8,44,519	6,38,912	12,31,261	13,12,398	14,43,638	15,88,001	17,46,802
	<i>CWIP W/off</i>	-	-	-	-	-	-	-
	<i>Repairs & Maintenance</i>	53,88,218	69,28,050	1,07,42,787	91,39,457	1,00,43,803	1,10,92,373	1,21,32,841
	<i>Customs EDI Expenses (Repairs & Maintenance)</i>	8,77,85,589	98,74,002	-	-	-	-	-
	<i>Godown Rent</i>	10,38,180	9,51,666	11,42,004	12,56,204	13,81,825	15,20,007	16,72,008
	<i>Water Charges</i>	9,58,164	6,55,883	7,88,400	8,67,240	9,53,964	10,49,360	11,54,296
	<i>Loading Unloading Charges</i>	2,26,74,420	1,86,40,353	2,22,59,073	2,44,84,980	2,69,33,478	2,96,26,826	3,25,89,508
	<i>Security Charges</i>	1,74,15,076	1,59,16,941	1,86,62,175	2,05,28,393	2,25,81,232	2,48,39,355	2,73,23,290
	<i>Transportation Charges</i>	9,000	5,98,173	96,000	1,05,600	1,16,160	1,27,776	1,40,554
	<i>Housekeeping charge</i>	-	-					
	<i>Provision for doubtful debts</i>	80,00,000	33,23,662	-	-	-	-	-
	<i>Auction Expenses</i>	21,43,120	43,69,745	35,69,600	40,15,800	40,15,800	40,15,800	40,15,800
	<i>X-Ray / Infrastructure Charges @0.60</i>	2,43,99,241	84,64,237	-	-	-	-	-
	<i>Access charges</i>	-	-	32,41,296	39,21,968	46,16,157	54,33,216	63,94,896
	<i>Miscellaneous Expenses</i>	12,27,461	4,85,650	5,92,320	5,81,724	6,39,896	7,03,886	7,74,275
C	Grand Total	26,83,62,188	16,36,61,984	16,21,12,105	17,76,83,021	19,50,83,659	21,43,13,718	23,53,97,509
D	Administration & General Expenses capitalised	-	-	-	-	-	-	-
E	Net A & G expenses (E)-(F)	26,83,62,188	16,36,61,984	16,21,12,105	17,76,83,021	19,50,83,659	21,43,13,718	23,53,97,509

* Projected Values provided

Fields in italics are indicative only

^A Information for last financial year for which audited accounts are available

KSG



Express Industry Council of India					
Form F12 (a) - Historical and Projected Cargo Volumes in tonnes (ref: Section AL6 of Appendix I)					
Year	Loaded / Exports		Unloaded / Imports		Forecast Error Correction band *
	<i>Bags / Kgs.</i>	<i>Unit</i>	<i>Bags / Kgs.</i>	<i>Unit</i>	
2018-2019	1,31,02,234	Kgs	1,91,95,343	Kgs	
2019-2020 [^]	1,37,68,334	Kgs	97,86,698	Kgs	
2020-2021*	41,48,957	Kgs	51,96,870	Kgs	
2021-2022*	54,02,160	Kgs	95,44,680	Kgs	
2022-2023*	59,42,376	Kgs	1,02,12,808	Kgs	
2023-2024*	63,58,342	Kgs	1,09,27,704	Kgs	
2024-2025*	68,03,426	Kgs	1,16,92,643	Kgs	
2025-2026*	72,79,666	Kgs	1,25,11,128	Kgs	

- * Projected Values provided
- # Fields in italics are indicative only
- ^ Information for last financial year for which audited accounts are available

Note

Please note that one of the key reasons for the fall in the volumes of exports and imports is that two major companies contributing significant loads to EICI are moving out of the EICI Terminal. UPS has set up its own Express Terminal and has moved its loads to its own facility in Feb 2020 and similarly TNT has been acquired by FedEx and their loads are moving to FedEx dedicated terminal. Hence it will be seen that the loads in future will be much lower compared to past loads.



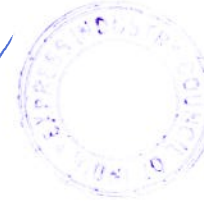
Express Industry Council of India

Not Applicable

Form 12 (b) - Historical Aircraft Movements (ref.: Section A16 of Appendix I)

Year	Domestic (Landing)	International (Landing)
2003-04	NA	NA
2004-05	NA	NA
2005-06	NA	NA
2006-07	NA	NA
2007-08	NA	NA
2008-09	NA	NA
2009-10	NA	NA
2010-2011*	NA	NA

* Projected values to be provided



Express Industry Council of India

Not Applicable

Form 12 (c) - Projected Aircraft Movements (ref.: Section A16 of Appendix I)

Year	Domestic (Landing)			International (Landing)			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2018-2019	NA	NA	NA	NA	NA	NA	NA
2019-2020	NA	NA	NA	NA	NA	NA	NA
2020-2021	NA	NA	NA	NA	NA	NA	NA

Kala



Express Industry Council of India

Form F13 (a) - Historical Tariff(s) and Revenues from Regulated Services (ref: Section AL7 of Appendix I)

Sr. No.	Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
		Audited year^	Last available Audited year^	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
A	Revenues from Regulated Services							
1	<i>Facilitation Fees</i>	16,97,75,151	6,79,34,915	22,54,42,755	24,09,14,825	24,67,21,607	27,41,22,288	30,26,83,099
2	<i>X-Ray Charges</i>	2,40,94,119	72,60,680	-	-	-	-	-
3	<i>User Access Fees</i>	61,69,522	26,44,026	26,60,628	29,26,691	32,19,360	35,41,296	38,95,425
4	<i>EDI charges Recoup</i>	5,01,15,614	1,48,97,345	-	-	-	-	-
5	<i>Infrastructure usage charges</i>	-	-	47,10,251	90,28,372	1,07,78,994	1,24,58,327	1,45,17,858
6	<i>Xray Machine charges</i>			57,39,795	1,11,12,243	1,30,34,602	1,53,07,709	1,76,16,792
8	<i>Detention charges</i>	5,11,92,423	4,18,83,987	-	-	-	-	-
9	<i>Detention & ULD Storage Charges</i>	-	-	3,22,03,925	3,22,03,925	3,22,03,925	3,22,03,925	3,22,03,925
	Total Revenues	30,13,46,828	13,46,20,953	27,07,57,354	29,61,86,056	30,59,58,488	33,76,33,545	37,09,17,099

* Projected Values provided

Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

Note:

Please note that there are two types of charges with respect to x-ray security services.

(a) The charges for usage of the machine and

(b) Charges for operating the x-ray machine and certifying the shipments as security cleared.

EICI was not charging x-ray machine usage charges and was only collecting x-ray certifying charges as a passthrough which was paid to Celebi. We will now be charging for the x-ray machine usage as well as other custodians wef Tariff year 1.



Express Industry Council of India		Form F13 (b) : Historical and Projected Revenues from Services other than Regulated Services (ref: Section A)						
Sr. No.	Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
		Last available Audited year [^]	Financial Year Before Tarrif Year *	Tariff Year 1*	Tariff Year 2*	Tariff Year 3*	Tariff Year 4*	Tariff Year 5*
A	Revenues from Services other than Regulated Services	8,17,669	54,70,227	44,62,000	44,62,000	44,62,000	44,62,000	44,62,000
1	<i>Revenues from Membership Subscription</i>	-						
2	<i>Revenues from Conference Room</i>	-						
3	<i>Revenues from Auction Proceeds</i>	8,17,669	54,70,227	44,62,000	44,62,000	44,62,000	44,62,000	44,62,000
4	<i>Excess provision written off</i>	-	-					
5	<i>Branch Transfer</i>							
B	Other Revenues	8,426	8,87,947	6,00,000	6,60,000	7,26,000	7,98,600	8,78,460
1	<i>Revenues from Interest Income</i>							
2	<i>Revenues from Any Other Sources (Please Specify)</i>	8,426	8,87,947	6,00,000	6,60,000	7,26,000	7,98,600	8,78,460
	Total Revenues	8,26,095	63,58,174	50,62,000	51,22,000	51,88,000	52,60,600	53,40,460

- * Projected Values provided
- # Fields in italics are indicative only
- ^ Information for last financial year for which audited accounts are available



Express Industry Council of India

Not Applicable. Please see form 14 (b)

Form 14 (a) - Annual Tariff Proposal for Tariff Year t - Format for providing information on EMAY (ref.: Section A1.8 of Appendix I)

S.N.	Particulars	For Tariff Year t
1	Yield per Unit	N. A.
2	Error Correction term (from year t-2)	N. A.
3	Estimated Maximum Allowed Yield (EMAY)	N. A.

KOA



Express Industry Council of India

Form 14(b)

A. Tariff

Accordingly the following new Annual Tariff Proposal is proposed for the Delhi Express Terminal for the current year
Effective from 15th August 2021 to 31st March 2022

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 23.50 Per kg. Minimum of Rs.235 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 17.14 Per kg. Minimum of Rs.235 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 11.90 Per kg. Minimum of Rs.235 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 9.10 Per kg. Minimum of Rs.235 per flight	
e)	Total weight above 500 tons per month	Rs 6.94 Per kg. Minimum of Rs.235 per flight	
	Infrastructure usage charges	Rs.0.45 per Kg	
	ULD Storage Charges	Rs 1000 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.100 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 4.50 Per Kg per 24 Hours or part thereof or Rs. 60.00 whichever is higher	
	From 96-240 Hours	Rs.5.00 Per Kg per 24 Hours or part thereof or Rs. 60.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. including the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at "per kg; per 24 Hours" non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.5.50 Per Kg per 24 Hours or part thereof or Rs. 60.00 whichever is higher	
	From 480 to 720 Hours	Rs 7.00 per Kg	
	From 720 Hours	Rs 8.50 per Kg	



Kolh

if this an airline charge why is it not shown in the sellment section

2	International Exports			
	Facilitation Fees			
	If the total weight is below 24 kgs	Rs 314 per bag for a maximum weight of 24 kgs		
	If the total weight is more than 24 Kgs, below 80 Kgs	Rs 9.41 per Kg		
	If the total weight is more than 80 Kgs, below 100 Kgs	Rs 8.85 per Kg		
	If the total weight is more than 100 Kgs, below 200 Kgs	Rs 7.14 per Kg		
	If the total weight is more than 200 Kgs,	Rs 6.05 per Kg		
	Infrastructure usage charges	Rs.0.60 per Kg		
	Amendment Charges*	Rs 100 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs. 1.70	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs. 1.85	Per Kg	Airlines/PDA of Users
		Per ton upto 1000 tons Rs.2438	Per Ton	Airlines/PDA of Users
	3. Handling charges - outbound**	Per ton more than 1000 tons Rs.2363	Per Ton for more than 1000 Tons	Airlines/PDA of Users
		Minimum Rs 200	Minimum charges per MAWB	Airlines/PDA of Users
		Per ton upto 1000 tons Rs 1745	Per Ton	Airlines/PDA of Users
	4. Handling charges - Inbound**	Minimum Rs 200	Minimum charges per MAWB	Airlines/PDA of Users
	6. ULD Storage Charges	Rs 1000 per day		Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced . EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced . M/S Ceelbi will now be charging Rs 0.60 for access control charges and we shall be collecting Rs 0.65 with Rs 0.05 as an administrative fee for collection from the users. EICI is awaiting necessary permissions post which it may perform these services inhouse.



Express Industry Council of India

Form 14(b)

A. Tariff

Accordingly the following new Annual Tariff Proposal is proposed for the Delhi Express Terminal for
Effective from 01st April 2022 to 31st March 2023

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 17.48 Per kg. Minimum of Rs.175 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 13.04 Per kg. Minimum of Rs.175 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.22 Per kg. Minimum of Rs.175 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 8.39 Per kg. Minimum of Rs.175 per flight	
e)	Total weight above 500 tons per month	Rs 7.14 Per kg. Minimum of Rs.175 per flight	
	Infrastructure usage charges	Rs.0.50 per Kg	
	ULD Storage Charges	Rs 1075 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.110 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 5.00 Per Kg per 24 Hours or part thereof or Rs. 66.00 whichever is higher	
	From 96-240 Hours	Rs.5.50 Per Kg per 24 Hours or part thereof or Rs. 66.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /{(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at "per kg; per 24 Hours" non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.6.00 Per Kg per 24 Hours or part thereof or Rs. 66.00 whichever is higher	
	From 480 to 720 Hours	Rs 7.70 per Kg	
	From 720 Hours	Rs 9.40 per Kg	



2	International Exports			
	Facilitation Fees			
	If the total weight is below 24 kgs	Rs 252 per bag for a maximum weight of 24 kgs		
	If the total weight is more than 24 Kgs, below 80 Kgs	Rs 9.10 per Kg		
	If the total weight is more than 80 Kgs, below 100 Kgs	Rs 8.10 per Kg		
	If the total weight is more than 100 Kgs, below 200 Kgs	Rs 7.20 per Kg		
	If the total weight is more than 200 Kgs,	Rs 6.40 per Kg		
	Infrastructure usage charges	Rs.0.66 per Kg		
	Amendment Charges*	Rs 110 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs.1.87	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs 2.03	Per Kg	Airlines/PDA of Users
		Per ton upto 1000 tons Rs.2680	Per Ton	Airlines/PDA of Users
	3. Handling charges - outbound**	Per ton more than 1000 tons Rs.2600	Per Ton for more than 1000 Tons	Airlines/PDA of Users
		Minimum Rs 220	Minimum charges per MAWB	Airlines/PDA of Users
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 1919	Per Ton	Airlines/PDA of Users
		Minimum Rs 220	Minimum charges per MAWB	Airlines/PDA of Users
	6. ULD Storage Charges	Rs 1075 per day		Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced . EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced . M/S Celbi will now be charging Rs 0.66 for access control charges and we shall be collecting Rs 0.71 with Rs 0.05 as an administrative fee for collection from the users. EICI is awaiting necessary permissions post which it may perform these services inhouse.

KD



Express Industry Council of India

Form 14(b)

A. Tariff

Accordingly the following new Annual Tariff Proposal is proposed for the Delhi Express Terminal for
Effective from 01st April 2023 to 31st March 2024

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 17.05 Per kg. Minimum of Rs.175 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 12.93 Per kg. Minimum of Rs.175 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.09 Per kg. Minimum of Rs.175 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 7.95 Per kg. Minimum of Rs.175 per flight	
e)	Total weight above 500 tons per month	Rs 6.94 Per kg. Minimum of Rs.175 per flight	
	Infrastructure usage charges	Rs.0.55 per Kg	
	ULD Storage Charges	Rs 1155 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.120 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 5.50 Per Kg per 24 Hours or part thereof or Rs. 72.00 whichever is higher	
	From 96-240 Hours	Rs.6.00 Per Kg per 24 Hours or part thereof or Rs. 72.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at "per kg; per 24 Hours" non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.6.60 Per Kg per 24 Hours or part thereof or Rs. 72.00 whichever is higher	
	From 480 to 720 Hours	Rs 8.50 per Kg	
	From 720 Hours	Rs 10.35 per Kg	



2	International Exports			
	Facilitation Fees			
	If the total weight is below 24 kgs	Rs 228 per bag for a maximum weight of 24 kgs		
	If the total weight is more than 24 Kgs, below 80 Kgs	Rs 8 per Kg		
	If the total weight is more than 80 Kgs, below 100 Kgs	Rs 7.30 per Kg		
	If the total weight is more than 100 Kgs, below 200 Kgs	Rs 7.01 per Kg		
	If the total weight is more than 200 Kgs,	Rs 5.98 per Kg		
	Infrastructure usage charges	Rs.0.75 per Kg		
	Amendment Charges*	Rs 120 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs.2.05	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs.2.23	Per Kg	Airlines/PDA of Users
	3. Handling charges - outbound**	Per ton upto 1000 tons Rs.2950	Per Ton	Airlines/PDA of Users
		Per ton more than 1000 tons Rs.2860	Per Ton for more than 1000 Tons	Airlines/PDA of Users
		Minimum Rs 242	Minimum charges per MAWB	Airlines/PDA of Users
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 2111	Per Ton	Airlines/PDA of Users
		Minimum Rs 242	Minimum charges per MAWB	Airlines/PDA of Users
	6. ULD Storage Charges	Rs 1155 per day		Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced . EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced . M/S Celbi will now be charging Rs 0.73 for access control charges and we shall be collecting Rs 0.78 with Rs 0.05 as an administrative fee for collection from the users. EICI is awaiting necessary permissions post which it may perform these services inhouse.



Express Industry Council of India

Form 14(b)

A. Tariff

Accordingly the following new Annual Tariff Proposal is proposed for the Delhi Express Terminal for Effective from 01st April 2024 to 31st March 2025

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 17.80 Per kg. Minimum of Rs.178 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 13.20 Per kg. Minimum of Rs.178 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.25 Per kg. Minimum of Rs.178 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 8.31 Per kg. Minimum of Rs.178 per flight	
e)	Total weight above 500 tons per month	Rs 7.35 Per kg. Minimum of Rs.178 per flight	
	Infrastructure usage charges	Rs.0.60 per Kg	
	ULD Storage Charges	Rs 1241 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.130 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 6.10 Per Kg per 24 Hours or part thereof or Rs. 80.00 whichever is higher	
	From 96-240 Hours	Rs.6.50 Per Kg per 24 Hours or part thereof or Rs. 80.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at "per kg; per 24 Hours" non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.7.20 Per Kg per 24 Hours or part thereof or Rs. 80.00 whichever is higher	
	From 480 to 720 Hours	Rs 9.50 per Kg	
	From 720 Hours	Rs 11.40 per Kg	



Kolra

2	International Exports			
	Facilitation Fees			
	If the total weight is below 24 kgs	Rs 233 per bag for a maximum weight of 24 kgs		
	If the total weight is more than 24 Kgs, below 80 Kgs	Rs 8.67 per Kg		
	If the total weight is more than 80 Kgs, below 100 Kgs	Rs 7.92 per Kg		
	If the total weight is more than 100 Kgs, below 200 Kgs	Rs 7.20 per Kg		
	If the total weight is more than 200 Kgs,	Rs 6 per Kg		
	Infrastructure usage charges	Rs.0.80 per Kg		
	Amendment Charges*	Rs 150 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs.2.25	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs.2.46	Per Kg	Airlines/PDA of Users
		Per ton upto 1000 tons Rs.3245	Per Ton	Airlines/PDA of Users
	3. Handling charges - outbound**	Per ton more than 1000 tons Rs.3145	Per Ton for more than 1000 Tons	Airlines/PDA of Users
		Minimum Rs 266	Minimum charges per MAWB	Airlines/PDA of Users
		Per ton upto 1000 tons Rs 2322	Per Ton	Airlines/PDA of Users
	4. Handling charges - Inbound**	Minimum Rs 266	Minimum charges per MAWB	Airlines/PDA of Users
	6. ULD Storage Charges	Rs 1241 per day		Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced . EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced . M/S Celelbi will now be charging Rs 0.80 for access control charges and we shall be collecting Rs 0.86 with Rs 0.06 as an administrative fee for collection from the users. EICI is awaiting necessary permissions post which it may perform these services inhouse.



Express Industry Council of India

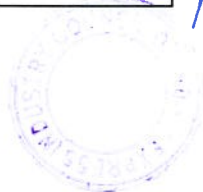
Form 14(b)

A. Tariff

Accordingly the following new Annual Tariff Proposal is proposed for the Delhi Express Terminal for Effective from 01st April 2025 to 31st March 2026

S.No	Charges	Rate Rs.	Remarks
1	International Imports		
	Facilitation Fees		
a)	If the total weight is below 250 tones per month	Rs 18.20 Per kg. Minimum of Rs.182 per flight	
b)	Total weight above 250 tons but below 350 tons per month	Rs 13.70 Per kg. Minimum of Rs.182 per flight	
c)	Total weight above 350 tons but below 450 tons per month	Rs 10.72 Per kg. Minimum of Rs.182 per flight	
d)	Total weight above 450 tons but below 500 tons per month	Rs 8.60 Per kg. Minimum of Rs.182 per flight	
e)	Total weight above 500 tons per month	Rs 7.60 Per kg. Minimum of Rs.182 per flight	
	Infrastructure usage charges	Rs.0.66 per Kg	
	ULD Storage Charges	Rs 1334 per day	
	Demurrage (Detention Fees)		
	Minimum Demurrage Charges	Minimum Rs.140 per consignment	
	During free period as per Government regulations (currently it is 48 hours from segregation)	Free	
	From 48-96 Hours	Rs. 6.80 Per Kg per 24 Hours or part thereof or Rs. 90.00 whichever is higher	
	From 96-240 Hours	Rs.7.50 Per Kg per 24 Hours or part thereof or Rs. 90.00 whichever is higher	Free storage period for express shipment shall be 48 hrs. from /(including) the date and time of the arrival of flight. For the next 48 hrs. (02 working days), demurrage will be charged at "per kg; per 24 Hours" non-cumulative basis, provided the consignment is cleared within 96 hrs. (Four working days). If clearance is affected after 96 hrs. (04 working days) demurrage will accrue for the entire period from the date/time of the arrival of the flight.
	From 240-480 Hours	Rs.8.00 Per Kg per 24 Hours or part thereof or Rs. 90.00 whichever is higher	
	From 480 to 720 Hours	Rs 10.00 per Kg	
	From 720 Hours	Rs 12.55 per Kg	

KJL



2	International Exports			
	Facilitation Fees			
	If the total weight is below 24 kgs	Rs 247 per bag for a maximum weight of 24 kgs		276
	If the total weight is more than 24 Kgs, below 80 Kgs	Rs 8.82 per Kg		
	If the total weight is more than 80 Kgs, below 100 Kgs	Rs 7.96 per Kg		
	If the total weight is more than 100 Kgs, below 200 Kgs	Rs 7.39 per Kg		
	If the total weight is more than 200 Kgs,	Rs 6.18 per Kg		
	Infrastructure usage charges	Rs.0.86 per Kg		
	Amendment Charges*	Rs 200 per amendment		
			Rate Levied	Levied On
	1. X-Ray machine charges	Exports Rs.2.42	Per Kg	Express companies / users
	2. X-Ray screening & certification charges**	Exports Rs. 2.70	Per Kg	Airlines/PDA of Users
	3. Handling charges - outbound**	Per ton upto 1000 tons Rs.3570	Per Ton	Airlines/PDA of Users
		Per ton more than 1000 tons Rs.3460	Per Ton for more than 1000 Tons	Airlines/PDA of Users
		Minimum Rs 292	Minimum charges per MAWB	Airlines/PDA of Users
	4. Handling charges - Inbound**	Per ton upto 1000 tons Rs 2555	Per Ton	Airlines/PDA of Users
		Minimum Rs 292	Minimum charges per MAWB	Airlines/PDA of Users
	6. ULD Storage Charges	Rs 1334 per day		Airlines/PDA of Users

Notes

Above mentioned charges will be paid by express companies i.e. user of the express terminal, except where specified otherwise

* Amendment charge would be applicable, if only there are any changes that are required to be carried out on the Airway Bill / Way Bill and / or markings of the package at the request of the users or Customs, at any stage of handling of consignment, whether for exports or imports.

** At present EICI is not providing these services and are outsourced . EICI is awaiting necessary permissions post which it may perform these services inhouse.

** *At present EICI is not providing these services and are outsourced . M/S Celbi will now be charging Rs 0.88 for access control charges and we shall be collecting Rs 0.95 with Rs 0.07 as an administrative fee for collection from the users. EICI is awaiting necessary permissions post which it may perform these services inhouse.



Express Industry Council of India

Not applicable as no loans and not for profit company

Form F6 (b): Summary Statement of Interest and Finance Charges (ref: Section AI5 of Appendix I)

Sr. No.	Particulars	Last available audited year*	Financial Year before Tariff Year 1*
A	1 Interest charges on Government Loans, Bonds And Advances		
	Government Loans	NA	NA
	Bonds	NA	NA
	Foreign Currency Loans / Credits	NA	NA
	Debentures	NA	NA
	.....	NA	NA
	Total	NA	NA
	2 Interest on Long Term Loans / Credits from the Fis/banks/organisations approved by the Government		
	Secured	NA	NA
	.....	NA	NA
	Unsecured	NA	NA
	.....	NA	NA
	Total	NA	NA
	Total 1 + 2	NA	NA
B	Cost of raising finance & bank charges on the project loans		
C	Grand Total Of Interest & Finaice Charges A + B		
D	Less: Interest & Finance Charges Capitalised		
E	Net Total of Interest and Finance Charges on Project related Loans		
F	Interest on Working Capital Loans		
G	Other interest charges (Provide head-wise details)		
H	Total interest and finance charges chargeable to P & L account (E + F + G)		

* Projected values to be provided

Fields in italics are indicative only

^ Information for the last financial year for which audited accounts are available

